



Northwest Territories Tax

NT428

T1 General – 2005

Complete this form and **attach a copy** of it to your return. For details, see pages 1 to 4 in the forms book.

Step 1 – Northwest Territories tax on taxable income

Enter your **taxable income** from line 260 of your return

Use the amount on line 1 to determine which **ONE** of the following columns you have to complete.

Enter the amount from line 1 in the applicable column

Line 2 minus line 3 (cannot be negative)

Multiply line 4 by line 5

Add lines 6 and 7

Go to Step 2

Northwest Territories tax on taxable income

	If line 1 is \$33,811 or less	If line 1 is more than \$33,811, but not more than \$67,622	If line 1 is more than \$67,622, but not more than \$109,939	If line 1 is more than \$109,939	
	0 00	33,811 00	67,622 00	109,939 00	1
					2
					3
					4
	5.9%	8.6%	12.2%	14.05%	5
					6
	0 00	1,995 00	4,903 00	10,065 00	7
					8

Step 2 – Northwest Territories non-refundable tax credits

Important: Territorial non-refundable tax credits may be **different** from the federal amounts claimed on Schedule 1.

For details, see the *Territorial Worksheet* and pages 1 to 3 in the forms book.

	For internal use only	5610			
Basic personal amount	claim \$11,609	5804			9
Age amount (if born in 1940 or earlier)	(use territorial worksheet)	5808	+		10
Spouse or common-law partner amount					
Base amount	11,609 00				
Minus: his or her net income from page 1 of your return	-				
Result: (if negative, enter "0")	=	5812	+		11
Amount for an eligible dependant	(use territorial worksheet)	5816	+		12
Amount for infirm dependants age 18 or older	(use territorial worksheet)	5820	+		13
Canada Pension Plan or Quebec Pension Plan contributions:					
(amount from line 308 of your federal Schedule 1)		5824	+		• 14
(amount from line 310 of your federal Schedule 1)		5828	+		• 15
Employment Insurance premiums	(amount from line 312 of your federal Schedule 1)	5832	+		• 16
Pension income amount	(amount from line 314 of your federal Schedule 1)	5836	+		17
Caregiver amount	(use territorial worksheet)	5840	+		18
Disability amount for self	(see line 5844 on page 2 in the forms book)	5844	+		19
Disability amount transferred from a dependant	(use territorial worksheet)	5848	+		20
Interest paid on your student loans	(amount from line 319 of your federal Schedule 1)	5852	+		21
Your tuition and education amounts	[attach Schedule NT(S11)]	5856	+		22
Tuition and education amounts transferred from a child		5860	+		23
Amounts transferred from your spouse or common-law partner	[attach Schedule NT(S2)]	5864	+		24
Medical expenses from line 330 of your federal Schedule 1	5868			25	
Enter \$1,844 or 3% of line 236, whichever is less	-			26	
Line 25 minus line 26 (if negative, enter "0")	=			27	
Allowable amount of medical expenses for other dependants calculated for line 5872 on the <i>Territorial Worksheet</i>	5872	+		28	
Add lines 27 and line 28	5876	=			29
Add lines 9 through 24, and line 29		5880	=		30
Non-refundable tax credits rate			x	5.9%	31
Multiply line 30 by line 31		5884	=		32
Donations and gifts:					
Amount from line 345 of your federal Schedule 9	x 5.9% =				33
Amount from line 347 of your federal Schedule 9	x 14.05% =		+		34
Add lines 33 and 34		5896	=		35
Add lines 32 and 35			=		36

Northwest Territories non-refundable tax credits 6150

Go to Step 3 on the back →

Step 3 – Northwest Territories tax

Enter your Northwest Territories tax on taxable income from line 8				37
Northwest Territories tax on split income from Form T1206	6151	+		• 38
Add lines 37 and 38		=		39

Enter your Northwest Territories non-refundable tax credits from line 36				40
Northwest Territories dividend tax credit:				
Amount from line 120 of your return		× 6% =	6152	+ • 41
Northwest Territories overseas employment tax credit:				
Amount from line 426 on your Schedule 1		× 45% =	6153	+ • 42
Northwest Territories minimum tax carry-over:				
Amount from line 427 on your Schedule 1		× 45% =	6154	+ • 43
Add lines 40, 41, 42, and 43		=		▶ - 44
Line 39 minus line 44 (if negative, enter "0")		=		45
Northwest Territories additional tax for minimum tax purposes				
Amount from line 117 of Form T691		× 45% =		+ 46
Add lines 45 and 46		=		47
Enter the territorial foreign tax credit from Form T2036				- 48
Line 47 minus line 48 (if negative, enter "0")		=		49

Political contribution tax credit

Northwest Territories political contributions made in 2005	6255			50
Credit calculated for line 51 on the <i>Territorial Worksheet</i>		(maximum \$500)		- 51
Line 49 minus line 51 (if negative, enter "0")		=		52

Risk capital investment tax credits

Labour-sponsored venture capital corporation tax credit

Cost of shares from				
Slip T2C(NWT) (maximum \$100,000)	6241		A	
Enter the amount from line A or \$5,000, whichever is less		B × 15% =		53
Line A minus line B		C × 30% =	+	54

Employee venture capital corporation, community endorsed venture capital corporation, and territorial business corporation direct investment tax credits

Cost of shares from				
Slip T2C(NWT) (maximum \$100,000)	6243	× 30% =	+	55
Add lines 53 to 55		=		56

Annual limit	30,000	00		57
Amount from line 53				58
Line 57 minus line 58		=	▶	59

Enter the amount from line 56 or 59, whichever is less				60
Unused risk capital investment tax credits from previous years		+		61
Add lines 60 and 61		=		62

Enter the amount from line 59 or 62, whichever is less				- 63
Line 52 minus 63.				
Enter the result on line 428 of your return (if negative, enter "0")			Northwest Territories tax	= 64

Unused risk capital investment tax credit

Enter the amount from line 62				65
Enter the amount from line 63				- 66
Line 65 minus line 66			Total credit available for carryback	= 67

Complete the chart below to carry back the amount from line 67 to any of the previous three years.

Enter the amount you want to carry back to 2004	6244			• 68
Enter the amount you want to carry back to 2003	6245			• 69
Enter the amount you want to carry back to 2002	6246			• 70