



# Nunavut Credits

NU479

T1 General – 2005

Complete the calculations that apply to you, and **attach a copy** of this form to your return.  
For details, see page 4 in the forms book.

## Cost of living tax credit

|  |   |      |   |
|--|---|------|---|
| Enter your net income from line 236 of your return   |   |      | 1 |
| Enter the amount you claimed on line 250 of your return  | - |      | 2 |
| Line 1 minus line 2 (if negative, enter "0")   | = |      | 3 |
| Enter the amount you claimed for foreign income on line 256 of your return that is exempt under a tax treaty |   | 6054 | 4 |
| Line 3 minus line 4 (if negative, enter "0")   | = |      | 5 |
| <b>Adjusted net income</b>   |   |      |   |

Use the amount on line 5 to calculate your cost of living tax credit using the chart for line 6390 on the *Territorial Worksheet*.

|   |                                  |      |  |   |
|---|----------------------------------|------|--|---|
| Credit calculated for line 6390 on the <i>Territorial Worksheet</i> | <b>Cost of living tax credit</b> | 6390 |  | 6 |
|---|----------------------------------|------|--|---|

## Political contribution tax credit

|  |   |      |  |    |
|--|---|------|--|----|
| Nunavut political contributions made in 2005                     |   | 6391 |  | 7  |
| Credit calculated for line 8 on the <i>Territorial Worksheet</i> |   |      |  | 8  |
| Enter your Nunavut tax from line 49 of Form NU428                |   |      |  | 9  |
| Enter the cost of living tax credit calculated at line 6         | - |      |  | 10 |
| Line 9 minus line 10 (if negative, enter "0")                    | = |      |  | 11 |

|   |  |   |  |    |
|---|--|---|--|----|
| Enter the amount from line 8 or line 11, whichever is <b>less</b> | <b>Political contribution tax credit</b> | + |  | 12 |
|---|--|---|--|----|

## Risk capital investment tax credits

|  |   |  |  |    |
|--|---|--|--|----|
| Unused risk capital investment tax credits from previous years |   |  |  | 13 |
| Enter the amount from line 11                                  |   |  |  | 14 |
| Enter your political contribution tax credit from line 12      | - |  |  | 15 |
| Line 14 minus line 15  | = |  |  | 16 |

|   |  |   |  |    |
|---|--|---|--|----|
| Enter the amount from line 13 or 16, whichever is <b>less</b> | <b>Risk capital investment tax credits</b> | + |  | 17 |
|---|--|---|--|----|

|   |                        |   |  |    |
|---|------------------------|---|--|----|
| Add lines 6, 12, and 17. Enter the result on line 479 of your return. | <b>Nunavut credits</b> | = |  | 18 |
|---|------------------------|---|--|----|