



Nunavut Credits

Complete the calculations that apply to you, and **attach a copy** of this form to your return. For details, see pages 5014-N – 16 to 18 [4] in the forms book.

Cost of living tax credit

Enter your net income from line 236 of your return	<input type="text"/>	<input type="text"/>	1
Enter the amount you claimed on line 250 of your return	–	<input type="text"/>	2
Line 1 minus line 2 (if negative, enter "0")	=	<input type="text"/>	3
Enter the amount you claimed for foreign income on line 256 of your return that is exempt under a tax treaty	6054	– <input type="text"/>	4
Line 3 minus line 4 (if negative, enter "0")	Adjusted net income	= <input type="text"/>	5

continue on next page →

Use the amount on line 5 to calculate your cost of living tax credit using the chart for line 6390 on the "Territorial Worksheet".

Credit calculated for line 6390 on the "Territorial Worksheet"	Cost of living tax credit	6390 <input style="width: 100px;" type="text"/>	<input style="width: 30px;" type="text"/>	6
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Political contribution tax credit

Nunavut political contributions made in 2005	6391 <input style="width: 100px;" type="text"/>	<input style="width: 30px;" type="text"/>	7
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Credit calculated for line 8 on the "Territorial Worksheet"	<input style="width: 100px;" type="text"/>	<input style="width: 30px;" type="text"/>	8
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Enter your Nunavut tax from line 49 of Form NU428	<input style="width: 100px;" type="text"/>	<input style="width: 30px;" type="text"/>	9
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Enter the cost of living tax credit calculated at line 6	-	<input style="width: 100px;" type="text"/>	<input style="width: 30px;" type="text"/>	10
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Line 9 minus line 10 (if negative, enter "0")	=	<input style="width: 100px;" type="text"/>	<input style="width: 30px;" type="text"/>	11
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Enter the amount from line 8 or line 11, whichever is less	Political contribution tax credit	+	<input style="width: 100px;" type="text"/>	<input style="width: 30px;" type="text"/>	12
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Risk capital investment tax credits

Unused risk capital investment tax credits
from previous years

		13
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Enter the amount from line 11

		14
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Enter your political contribution tax credit
from line 12

–		15
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Line 14 minus line 15

=		16
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Enter the amount from
line 13 or 16,
whichever is **less**

**Risk capital investment
tax credits**

+		17
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Add lines 6, 12, and 17.
Enter the result on
line 479 of your return.

Nunavut credits

=		18
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