Newfoundland and Labrador Tax and Credits

Complete this form and **attach a copy** of it to your return. For details, see the *Provincial Worksheet* and pages 1 to 5 in the forms book. ➡

Step 1 – Newfoundland and Labrador tax on taxable income

Enter your **taxable income** from line 260 of your return | | **1**

Use the amount on line 1 to determine which **ONE** of the following columns you have to complete.

	If line 1 is $29,590 or less		If line 1 is more than $29,590, but not more than $59,180		If line 1 is more than $59,180	
Enter the amount from line 1 in the applicable column		**2**		**2**		**2**
	– 0 00	**3**	– 29,590 00	**3**	– 59,180 00	**3**
Line 2 minus line 3 (cannot be negative)	=	**4**	=	**4**	=	**4**
	× 10.57%	**5**	× 16.16%	**5**	× 18.02%	**5**
Multiply line 4 by line 5	=	**6**	=	**6**	=	**6**
	+ 0 00	**7**	+ 3,128 00	**7**	+ 7,909 00	**7**
Add lines 6 and 7 **Newfoundland and Labrador tax on taxable income**	=	**8**	=	**8**	=	**8**
	Go to Step 2		**Go to Step 2**		**Go to Step 2**	

Step 2 – Newfoundland and Labrador non-refundable tax credits

	For internal use only **5600**		
Basic personal amount	**claim $7,410** **5804**		**9**
Age amount (if born in 1940 or earlier) (use provincial worksheet)	**5808** +		**10**
Spouse or common-law partner amount			
Base amount 6,661 00			
Minus: his or her net income from page 1 of your return –			
Result: (if negative, enter "0") = (maximum $6,055) ▶	**5812** +		**11**
Amount for an eligible dependant (use provincial worksheet)	**5816** +		**12**
Amount for infirm dependants age 18 or older (use provincial worksheet)	**5820** +		**13**
Canada Pension Plan or Quebec Pension Plan contributions:			
(amount from line 308 of your federal Schedule 1)	**5824** +		● **14**
(amount from line 310 of your federal Schedule 1)	**5828** +		● **15**
Employment Insurance premiums (amount from line 312 of your federal Schedule 1)	**5832** +		● **16**
Adoption Expenses (amount from line 313 of your federal Schedule 1)	**5833** +		**17**
Pension income amount (amount from line 314 of your federal Schedule 1)	**5836** +		**18**
Caregiver amount (use provincial worksheet)	**5840** +		**19**
Disability amount (see line 5844 on page 2 in the forms book)	**5844** +		**20**
Disability amount transferred from a dependant (use provincial worksheet)	**5848** +		**21**
Interest paid on your student loans (amount from line 319 of your federal Schedule 1)	**5852** +		**22**
Your tuition and education amounts **[attach Schedule NL(S11)]**	**5856** +		**23**
Tuition and education amounts transferred from a child	**5860** +		**24**
Amounts transferred from your spouse or common-law partner **[attach Schedule NL(S2)]**	**5864** +		**25**
Medical expenses from line 330 of your federal Schedule 1 **5868**		**26**	
Enter $1,614 or 3% of line 236, whichever is **less** –		**27**	
Line 26 minus line 27 (if negative, enter "0") =		**28**	
Allowable amount of medical expenses for other dependants calculated for line 5872 on the *Provincial Worksheet* **5872** +		**29**	
Add lines 28 and 29 **5876** = ▶	+	**30**	
Add lines 9 to 25, and 30 **5880** =	▶		**31**
Non-refundable tax credit rate	× 10.57%		**32**
Multiply line 31 by line 32	**5884** =		**33**
Donations and gifts:			
Amount from line 345 of your federal Schedule 9 × 10.57% =		**34**	
Amount from line 347 of your federal Schedule 9 × 18.02% = +		**35**	
Add lines 34 and 35 **5896** = ▶	+	**36**	
Add lines 33 and 36 **Newfoundland and Labrador non-refundable tax credits** **6150** =			**37**

Go to Step 3 on the back ➡

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Step 3 – Newfoundland and Labrador tax

Enter your Newfoundland and Labrador tax on taxable income from line 8				**38**
Enter your Newfoundland and Labrador tax on split income from Form T1206	**6151** +			● **39**
Add lines 38 and 39		=		**40**
Enter your Newfoundland and Labrador non-refundable tax credits from line 37		**41**		
NL dividend tax credit: Amount from line 120 of your return	× 5% = **6152** +		● **42**	
NL overseas employment tax credit: Amount from line 426 of federal Schedule 1	× 70.5% = **6153** +		● **43**	
NL minimum tax carry-over: Amount from line 427 of federal Schedule 1	× 70.5% = **6154** +		● **44**	
Add lines 41 to 44	=	▶ –		**45**
Line 40 minus line 45 (if negative, enter "0")		=		**46**
NL additional tax for minimum tax purposes: Amount from line 117 of Form T691	× 70.5% =	+		**47**
Add lines 46 and 47		=		**48**

Newfoundland and Labrador surtax:

(Amount from line 48 _____ minus $7,032) × 9% (if negative, enter "0")	+		**49**
Add lines 48 and 49	=		**50**
Enter the provincial foreign tax credit from Form T2036	–		**51**
Line 50 minus line 51	=		**52**

Political contribution tax credit

Newfoundland and Labrador political contributions made in 2005	**6175**	**53**	
Credit calculated for line 54 on the *Provincial Worksheet* (maximum $500)	–		**54**
Line 52 minus line 54 (if negative, enter "0")	=		**55**

Labour sponsored venture capital tax credit

Enter the credit amount from LSVC Tax Credit Certificate(s) (see line 56 in the forms book)	**6176** –		● **56**
Line 55 minus line 56 (if negative, enter "0")	=		**57**

Direct equity tax credit

Enter the direct equity tax credit calculated on Form T1272	–		**58**
Line 57 minus line 58 (if negative, enter "0")	=		**59**

Newfoundland and Labrador low-income tax reduction

If you had a spouse or common-law partner on December 31, 2005, you have to agree on who will claim this tax reduction. **Only one of you** can claim it for your family. However, any unused amount can be claimed by the other person.

Unused low-income tax reduction from your spouse or common-law partner, if applicable	**6186** –		●**60**
Line 59 minus line 60 (if negative, enter "0")	=		**61**

(If you claimed an amount at line 60, enter "0" on line 73.)

Basic reduction	claim $416 **6187**		**62**
Reduction for your spouse or common-law partner	claim $48 **6188** +		**63**
Reduction for an eligible dependant claimed on line 5816	claim $48 **6189** +		**64**
Add lines 62, 63, and 64 (maximum $464)	=	▶	**65**

Enter your net income from line 236 of your return			**66**
Enter your spouse or common-law partner's net income from page 1 of your return	+		**67**
Net family income: Add lines 66 and 67	=		**68**
If you claimed an amount on lines 63 or 64, enter $**19,000,** otherwise enter $**12,000**	–		**69**
Line 68 minus line 69 (if negative, enter "0")	=		**70**
Applicable rate	× 16 %		**71**
Multiply line 70 by line 71	=	▶ –	**72**
Line 65 minus line 72 (if negative, enter "0")	**Newfoundland and Labrador low-income tax reduction** =	▶ –	**73**
Line 61 minus line 73 (if negative, enter "0") Enter this amount on line 428 of your return.	**Newfoundland and Labrador tax** =		**74**

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