T1 General - 2005

Northwest Territories Credit



Complete the calculation below and attach a copy of this form to your return. For details, see page 4 in the forms book.

Cost of living tax credit

Enter the net income from line 236 of your return		1
Enter the amount claimed on line 250 of your return	_	2
Line 1 minus line 2 (if negative, enter "0")	=	3
Enter the amount claimed for foreign income from		
line 256 of your return that is exempt under a tax treaty)54 —	4
Line 3 minus line 4 (if negative, enter "0") Adjusted net income	=	5

Credit for self

Use the amount on line 5 to calculate the basic cost of living tax credit for yourself using the Territorial Worksheet for line 6250.

Credit calculated for line 6250 on the Territorial Worksheet

Basic credit for self (maximum \$942) 6250

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Cost of living supplement

If, on December 31, 2005, you were 18 years of age or older, you may be entitled to a supplement to the cost of living tax credit. If you were under 18 years of age, enter "0" on line 13 and continue on line 14.

If you had a spouse or common-law partner on December 31, 2005, **only one of you** can claim the cost of living tax credit supplement for your family. If your spouse or common-law partner claimed the supplement for your family, enter "0" on line 13 and continue on line 14.

