

All the information you need to calculate your Nova Scotia tax and credits is included on the following pages. You will find two copies of Form NS428, *Nova Scotia Tax*, and Form NS479, *Nova Scotia Credits*, in this book. Complete the forms that apply to you, and attach a copy to your return.

What's new for 2005?

There is a new Sport and Recreational Expenses for Children non-refundable tax credit for parents who register their children in a designated sport or recreational activity.

The amount of medical expenses you may claim for other dependants has increased to \$10,000.

The rate for the labour-sponsored venture capital tax credit has increased to 20%, and the investment limit has increased to \$5,000.

Form NS428, *Nova Scotia Tax*, reflects these changes.

Nova Scotia Child Benefit

The Nova Scotia Child Benefit (NSCB) is a non-taxable monthly payment to help low- and modest-income families with the cost of raising children under age 18. Benefits are combined with the Canada Child Tax Benefit (CCTB) into a single monthly payment.

Under the NSCB, you may be entitled to receive a benefit of \$37.08 per month for the first child, \$53.75 per month for the second child, and \$60.00 per month for each additional child. Families with net income between \$16,000 and \$20,921 may receive part of the benefit.

You do not have to apply separately to receive payments under this program. We will use the information from your CCTB application to determine your eligibility for the program.

File your tax return – You (and your spouse or common-law partner) should file your 2005 tax return(s) as soon as possible. The information you give on your return(s) will determine how much you will receive, starting in July 2006.

This program is fully funded by the Province of Nova Scotia. For more information, call 1-800-387-1193.

If you have questions...

If you have specific questions about the eligibility of a sport or recreational activity for the **Nova Scotia sport and recreational expenses for children tax credit**, call the Nova Scotia Office of Health Promotion toll-free at 1-866-231-3882.

If you have questions about the **Nova Scotia political contribution tax credit**, contact:

Office of the Chief Electoral Officer
Government of Nova Scotia
P.O. Box 2246
Halifax NS B3J 3C8

If you have questions about **other Nova Scotia tax credits**, contact:

Department of Finance
Government of Nova Scotia
P.O. Box 187
Halifax NS B3J 2N3

You can also visit www.gov.ns.ca/finance/taxpolicy on the Department of Finance Web site.

If you have questions about **Nova Scotia tax**, visit the Canada Revenue Agency (CRA) Web site at www.cra.gc.ca or call the CRA at 1-800-959-8281.

To get forms, visit the CRA Web site at www.cra.gc.ca/forms or call 1-800-959-2221.