



INVESTMENT TAX CREDIT (INDIVIDUALS) FOR 1984 AND SUBSEQUENT YEARS

NAME _____	ACCOUNT NUMBER _____	TAXATION YEAR 19 _____
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SECTION 1 - To be completed by individuals who have current year acquisitions and/or expenditures or have unused credits to carry forward.

Schedule of Property or Expenditures Eligible for the Investment Tax Credit

C.C.A. Class No.	Code	Description of Property or Expenditure	Acquisition Date			Location Province, County or Township	Investment Cost or Expenditure (See Note below)
			Day	Month	Year		
							\$ _____
							\$ _____
							\$ _____

(Attach a schedule if space is insufficient)

Total \$ _____

Note: A taxpayer who is a member of a partnership should include only his/her portion of the partnership investment or expenditure.

Calculation of ITC - Current Taxation Year

Available Credit

Code 1	(Note 2 on previous page)	Total Investment _____	569	⊙	_____	×	.60	=	_____
Code 2		Total Investment _____	570	⊙	_____	×	.50	=	_____
Code 3A <input type="checkbox"/>		Total Investment _____	571	⊙	_____	×	.30	=	_____
Code 3B <input type="checkbox"/>	(Note 1 on previous page)	Total Expenditure _____	572	⊙	_____	×	.20	=	_____
Code 4A <input type="checkbox"/>		Total Investment _____	573	⊙	_____	×	.10	=	_____
Code 4B <input type="checkbox"/>	(Note 1 on previous page)	Total Expenditure _____	574	⊙	_____	×	.07	=	_____
Code 5		Total Investment _____	575	⊙	_____	×	.25	=	_____
Code 6		Total Investment _____	576	⊙	_____	×	.40	=	_____
Code 7		Total Expenditure _____	577	⊙	_____	×	.05	=	_____
Code 8		Total Investment _____	578	⊙	_____	×	.03	=	_____
Code 9		Total Investment _____	594	⊙	_____	×	.45	=	_____
Code 10		Total Investment _____	595	⊙	_____	×	.15	=	_____
Code 11		Total Investment _____	595	⊙	_____	×	.15	=	_____
Code 12		Total Investment _____	595	⊙	_____	×	.15	=	_____

Total Current Year Credit _____ (A)

(1) Balance of credits Carried Forward	(2) Current Year Credit ((A) above)	(3) Adjustments *	(4) Total Credit Available	(5) Current Year Claim ** (Not to exceed least of (B), (C) and (D) below)	(6) Additional Claim (Lesser of (E) and (F) from Section II)	(7) Credit Claim - Other ***	(8) Balance Carried Forward (Col (4) minus the sum of Cols (5), (6) and (7))
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

* A trust must reduce its Investment Tax Credit by the amount allocated to beneficiaries under subsection 127(7)

- A beneficiary should add the designated portion of Investment Tax Credit allocated by a trust under subsection 127(7)

** Any unused current year credit may be carried back up to three years or the balance may be carried forward up to ten years or up to 40% of the unused current year credit may be refunded (See Part B for further details.)

*** Credit Claim - Other refers to the amount of Investment Tax Credit that is being carried back and applied to either of the three immediately preceding taxation years together with the amount being claimed as a refund (Total of amounts (H) and (I) on Part B).

Calculation of Allowable Claim

"Total Credit Available", (column (4) above) _____ (B)

Federal tax before deducting any Investment Tax Credit, Minimum Tax Carry-over and Forward Averaging Credit _____ (y)

If tax is \$24,000 or less, amount of tax ((y) above) _____ = _____ (C)

If tax is greater than \$24,000, $24,000 + .75 \left((y) - 24,000 \right) =$ _____ (C)

If "Minimum Tax" is applicable:

Amount of tax ((y) above) _____

Minus "Minimum Amount" from part 1 of form T691 _____

TOTAL (if negative, enter zero) _____ (D)

ENTER THE AMOUNT OF YOUR INVESTMENT TAX CREDIT CLAIM (COLUMN 5) ON LINE 412 OF PAGE 4 OF YOUR RETURN



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SECTION II - Calculation of Additional Investment Tax Credit To Be Deducted From Federal Individual Surtax.

Total Credit Available From Column (4) on previous page	_____			
Subtract: current year claim from Column (5) on previous page	_____			
Amount from line 517 on schedule 1	_____	x .75	=	_____ (F)

ENTER THE AMOUNT OF YOUR ADDITIONAL INVESTMENT TAX CREDIT CLAIM FROM COLUMN (6) ABOVE ON LINE 518 ON SCHEDULE 1

Credit Available for the Carry-Back and Refundable Provisions

- To be completed to determine the balance of credit available for carry-back to prior taxation years and/or the refundable credit.

Total current year credit available (Col. (4) minus Col. (1))	_____
Less: Current year credit claimed	_____
Col. (5) plus Col. (6) minus Col. (1) - if negative enter zero)	_____
 Total credit available for carry-back and/or the refundable credit.	 _____ (G)

Investment Tax Credit Carry-Back Request

- To be completed to request a carry-back of the Investment Tax Credit available on post April 19, 1983 acquisitions and expenditures. The carry-back provisions allow you to apply an unused current year credit against your Federal tax for any of the three immediately preceding taxation years (but in no event to a taxation year before 1981).
- For the purpose of computing your Investment Tax Credit Carry-Back, your Investment Tax Credit must be first applied to the fullest extent in the current year (whether claimed or not) in arriving at the amount available to carry-back. This means that your Federal Tax for the current year must be reduced by the least of (B), (C) and (D) in Section 1 and your Federal Individual Surtax by the lesser of (E) and (F) in Section II before determining the amount available to carry-back.
- Any amount designated as a carry-back must be deducted when calculating your Refundable Investment Tax Credit and in arriving at the balance to be carried forward to subsequent taxation years.
To request a carry-back, complete the following information and attach one copy of this form to your current year Income Tax Return. Note: An amount designated as a carry-back is not refunded in the current year and should not be entered on your return.

The amount at line (G) to be applied to: third preceding taxation year*	19 _____
second preceding taxation year*	19 _____
first preceding taxation year*	19 _____
TOTAL (not to exceed amount (G) above)	_____ (H)

DATE	SIGNATURE
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*The "Credit to be applied" cannot exceed your Federal Tax for the applicable prior year.

Calculation of Refund of Investment Tax Credit

- To be completed to calculate the Refundable Investment Tax Credit available on post April 19, 1983 acquisitions or expenditures. Any amount claimed as a refund must be deducted when arriving at the balance to be carried forward to subsequent taxation years.

Total credit available for carry-back and/or the refundable credit (amount (G) above)	_____
Less: the total amount of credit being carried back to the three immediately preceding taxation years (amount (H) above)	_____
Investment Tax Credit available for refund	_____
Designated Refund of Investment Tax Credit (not to exceed "Investment Tax Credit Available for refund" above)	_____
Refundable rate	_____ x .40
Refund of Investment Tax Credit (Enter this amount on line 454 of page 4 of your return.)	_____ (I)