

Tax Tip

Tax perks for students!

Did you know...

That as a student, you may be able to claim a tax credit for the tuition fees you paid for post-secondary level courses you attended during the year? You may also be able to claim an education amount of \$400 as a full-time student and \$120 as a part-time student for each whole or part month you were enrolled in a qualifying program. In addition, you may be able to claim the proposed non-refundable textbook credit to help with the cost of your textbooks.

You may also be eligible to claim moving expenses, child care expenses, and a tax credit for interest paid on your student loans, as well as the proposed non-refundable tax credit for public transit passes.

For more information on students, visit www.cra.gc.ca/tax/individuals/menu-e.html and select "S" for "students" from the drop-down box menu.

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