

Statement of Management Responsibility

CANADIAN SPACE AGENCY

Departmental management is responsible for these future-oriented financial statements, including responsibility for the appropriateness of the assumptions on which these statements are prepared. These statements are based on the best information available and assumptions adopted as at December 3, 2010 and reflect the plans described in the Report on Plans and Priorities.

The actual results achieved for the fiscal years covered in the accompanying future-oriented financial statements will vary from the information presented and the variations may be material.

The Audit Committee's role is to provide independent and objective advice and recommendations to the deputy head regarding the sufficiency, quality and results of assurance on the adequacy and functioning of the Agency's risk management, control and governance frameworks and processes (including accountability systems). In accordance with the Treasury Board's directive on Departmental Audit Committee, the Audit Committee has reviewed the Agency's future-oriented financial statements and has provided advice to the deputy head on appropriateness of the assumptions and on any material misstatements or omissions that may come to their attention.

The future-oriented financial statements of the Canadian Space Agency have not been audited.

The original version was signed by Steve MacLean

January 20, 2011

Steve MacLean
President
Longueuil, Québec, Canada

Date

The original version was signed by Marie-Claude Guérard

January 20, 2011

Marie-Claude Guérard, CGA
Chief Financial Officer
Longueuil, Québec, Canada

Date

Future-oriented Statement of Financial Position (Unaudited)

CANADIAN SPACE AGENCY

As at March 31	Forecast	Estimated results
(in thousands of dollars)	2012	2011
Assets		
Financial assets		
Due from the Consolidated Revenue Fund	109,795	88,408
Accounts receivable and advances (note 6)	3,199	2,581
Total financial assets	112,994	90,989
Non-financial assets		
Prepaid expenses (note 7)	303,832	353,499
Tangible capital assets (note 8)	948,534	931,675
Total non-financial assets	1,252,366	1,285,174
TOTAL	1,365,360	1,376,163

Liabilities and Equity of Canada

Liabilities		
Accounts payable and accrued liabilities (note 9)	121,795	97,780
Deferred revenue (note 10)	34	34
Vacation pay and compensatory leave	4,187	4,252
Employee future benefits (note 12)	11,854	12,038
Other liabilities (note 11)	18,154	17,013
Total liabilities	156,024	131,117
Equity of Canada	1,209,336	1,245,046
TOTAL	1,365,360	1,376,163

Contractual obligations (note 13)

The accompanying notes form an integral part of these future-oriented financial statements.

Future-oriented Statement of Operations (Unaudited)

CANADIAN SPACE AGENCY

For the Year Ending March 31	Forecast 2012	Estimated results 2011
(in thousands of dollars)		
Expenses		
Space Data, Information and Services	167,494	162,774
Space Exploration	177,393	172,613
Future Canadian Space Capacity	88,340	69,658
Internal Services	52,478	51,733
Total Expenses	485,705	456,778
Revenues		
Space Data, Information and Services	931	1,195
Space Exploration	-	-
Future Canadian Space Capacity	5,000	4,000
Internal Services	340	328
Total Revenues	6,271	5,523
Net cost of operations	479,434	451,255

Segmented information (note 15)

New classification (note 16)

The accompanying notes form an integral part of these future-oriented financial statements.

Future-oriented Statement of Equity of Canada (Unaudited)

CANADIAN SPACE AGENCY

For the Year Ending March 31	Forecast 2012	Estimated results 2011
(in thousands of dollars)		
Equity of Canada, beginning of year	1,245,046	1,327,558
Net cost of operations	(479,434)	(451,255)
Net cash provided by Government	416,141	347,351
Change in due from the Consolidated Revenue Fund	21,387	15,119
Services provided without charge by other government departments (note 14(a))	6,196	6,273
Equity of Canada, end of year	1,209,336	1,245,046

The accompanying notes form an integral part of these future-oriented financial statements.

Future-oriented Statement of Cash Flow (Unaudited)

CANADIAN SPACE AGENCY

For the Year Ending March 31	Forecast 2012	Estimated results 2011
(in thousands of dollars)		
Operating activities		
Net cost of operations	479,434	451,255
Non-cash items:		
Amortization of tangible capital assets (note 8)	(111,722)	(110,367)
Services provided without charge by other government departments (note 14(a))	(6,196)	(6,273)
Variations in Statement of Financial Position:		
Increase in accounts receivable and advances	618	1,036
Decrease in prepaid expenses	(49,667)	(48,671)
Increase in accounts payable and accrued liabilities	(24,015)	(15,444)
Decrease (increase) in deferred revenue	-	1
Decrease (increase) in vacation pay and compensatory leave	65	(219)
Decrease (increase) in employee future benefits	184	(1,332)
Decrease (increase) in other liabilities	(1,141)	180
Cash used in operating activities	287,560	270,166
Capital investment activities		
Acquisition of tangible capital assets (note 8)	128,581	77,185
Cash used in capital investment activities	128,581	77,185
Net cash provided by Government of Canada	416,141	347,351

The accompanying notes form an integral part of these future-oriented financial statements.

Notes to the Future-oriented Financial Statements (Unaudited)

CANADIAN SPACE AGENCY

1. Authority and objectives

The Canadian Space Agency “Agency” was decreed a “Department” on March 1st, 1989 under the *Financial Administration Act*, Section 2, paragraph (b).

For its part, the *Canadian Space Agency Act*, on legal notice of the *Prime Minister, and under Section 29 of the Act to establish the Canadian Space Agency* and to provide for other matters in relation to space, was sanctioned on May 10, 1990 under Chapter 13 of the Laws of Canada (L.C. 1990). His excellence, the Governor-in-Council, had fixed the effective date of this Act at December 14, 1990. The objectives of the Canadian Space Program (CSP) are to ensure the development and application of space science and technology to meet Canadian needs and to ensure the development of an international competitive space industry in Canada.

According to the new approved Program Activity Architecture (PAA) in effect as of 2011-2012, the Future-oriented Statement of Operations was detailed by the following Program Activities (Business Lines):

Space Data, Information and Services

This Program Activity is necessary because the space-based solutions assist Other Government Departments (OGDs) in delivering growing, diversified or cost-effective programs and services within their mandate, which is related to key national priorities, such as sovereignty, defence, safety and security, resource management, environmental monitoring and the North. It also provides academia with data required to perform its own research.

Space Exploration

This Program Activity provides valuable Canadian science, signature technologies and qualified astronauts to international space exploration endeavours. This Program Activity is necessary to contribute to the government of Canada’s Science and Technology Strategy. It could also generate spin-offs that contribute to a higher quality of life for Canadians and could foster nation-building.

Future Canadian Space Capacity

This Program Activity is necessary to secure the nation’s strategic and on-going presence in space in the future and to preserve Canada’s capability to deliver internationally renowned space assets for future generations.

Internal Services

In accordance with the Management Accountability Framework (MAF), implement the government’s commitment to modern public service management in the areas of governance and management support, resource management, and asset management.

Notes to the Future-oriented Financial Statements (Unaudited)

CANADIAN SPACE AGENCY

2. Significant assumptions

The future-oriented financial statements have been prepared on the basis of the government priorities and the plans of the Agency as described in the *Report on Plans and Priorities*.

The main assumptions are as follows:

- ✓ The Agency's activities will be substantially the same as for the previous year;
- ✓ Expenses and revenues, including the determination of amounts internal and external to the government, are based on historical experience. The general historical pattern is expected to continue;
- ✓ Allowances for doubtful accounts are based on historical experience. The general historical pattern is expected to continue;
- ✓ Estimated year end information for 2010-2011 is used as the opening position for the 2011-2012 forecasts.

These assumptions are adopted as at December 3, 2010.

3. Variations and Changes to Forecast Financial Information

While every attempt has been made to accurately forecast final results for the remainder of 2010-2011 and for 2011-2012, actual results achieved for both years are likely to vary from the forecast information presented, and this variation could be material.

In preparing these financial statements, the Canadian Space Agency has made estimates and assumptions concerning the future. These estimates and judgements may differ from the subsequent actual results. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Factors that could lead to material differences between the future-oriented financial statements and the historical financial statements include:

- ✓ The timing and amounts of acquisitions and disposals of capital assets may affect gains/losses on disposal of assets and amortization expense.
- ✓ Economic conditions may affect both the amount of revenue earned and the collectibility of external accounts receivable.
- ✓ Further changes to the operating budget through additional new initiatives or technical adjustments later in the year.

Once the *Report on Plans and Priorities* is presented, the Canadian Space Agency will not be updating the future-oriented financial statements for any changes to appropriations or forecast financial information made in ensuring supplementary estimates.

Notes to the Future-oriented Financial Statements (Unaudited)

CANADIAN SPACE AGENCY

4. Summary of significant accounting policies

The future-oriented financial statements have been prepared in accordance with the Treasury Board accounting policies stated below, which are based on Canadian generally accepted accounting principles for the public sector. The presentation and results using the stated accounting policies do not result in any significant differences from Canadian generally accepted accounting principles.

Significant accounting policies are as follows:

(a) Parliamentary authorities

The Agency is financed by the Government of Canada through Parliamentary authorities. The cash accounting basis is used to recognize transactions affecting parliamentary authorities. The future-oriented financial statements are based on accrual accounting. Consequently, items presented in the Future-oriented Statement of Operations and the Future-oriented Statement of Financial Position are not necessarily the same as those provided through authorities from Parliament. Note 5 provides a reconciliation between the two bases of reporting.

(b) Net cash provided by Government

The Agency operates within the Consolidated Revenue Fund (CRF), which is administered by the Receiver General for Canada. All cash received by the Agency is deposited to the CRF and all cash disbursements made by the Agency are paid from the CRF. The net cash provided by Government is the difference between all cash receipts and all cash disbursements including transactions between departments of the Government.

(c) Due from the Consolidated Revenue Fund (CRF)

Amounts due from the CRF are the result of timing differences at year-end between when a transaction affects authorities and when it is processed through the CRF. Amounts due from the CRF represent the net amount of cash that the Department is entitled to draw from the CRF without further appropriations to discharge its liabilities.

(d) Revenues

Revenues are presented on an accrual basis:

- ✓ Revenues from service fees are recognized in the accounts based on the services provided in the year.
- ✓ Revenues that have been received but not yet earned are recorded as deferred revenues (note 10).

(e) Expenses

Expenses are presented on an accrual basis:

- ✓ Grants are recognized in the year in which the conditions for payment are met;
- ✓ Contributions are recognized in the year in which the recipient has met the eligibility criteria or fulfilled the terms of a contractual transfer agreement, provided that the transfer is authorized and a reasonable estimate can be made;
- ✓ Vacation pay and compensatory leave are expensed as the benefits accrue to employees under their respective terms of employment; and,
- ✓ Services provided without charge by other government departments for accommodation, employer's contribution to the health and dental insurance plans and legal services are reported as operating expenses at their estimated cost (note 14(a)).

(f) Employee future benefits (note 12)

- i Pension benefits: Eligible employees participate in the Public Service Pension Plan, a multiemployer plan administered by the Government of Canada. The Agency's contributions to the Plan are charged to expenses in the year incurred and represent the Agency's total obligation to the Plan. Current legislation does not require the Agency to make contributions for any actuarial deficiencies of the Plan.
- ii Severance benefits: Employees are entitled to severance benefits under labour contracts or conditions of employment. These benefits are accrued as employees render the services necessary to earn them. The obligation relating to the benefits earned by employees is calculated using information derived from the results of the actuarially determined liability for employee severance benefits for the Government as a whole.

Notes to the Future-oriented Financial Statements (Unaudited)

CANADIAN SPACE AGENCY

4. Summary of significant accounting policies (Continued)

(g) Accounts receivable and advances

Accounts receivable and advances are stated at the lower of cost and net recoverable value. A valuation allowance is established for receivables where recovery is considered uncertain.

(h) Foreign currency transactions

Transactions involving foreign currencies are translated into Canadian dollar equivalents using rates of exchange in effect at the time of those transactions. Monetary assets and liabilities denominated in a foreign currency are translated into Canadian dollars using the rate of exchange in effect at year-end.

(i) Tangible capital assets

All tangible capital assets and leasehold improvements having an initial cost of \$10,000 or more are recorded at their acquisition cost. The department does not capitalize intangibles, works of art and historical treasures that have cultural, aesthetic or historical value, assets located on Indian Reserves and museum collections.

Amortization of tangible capital assets is done on a straight-line basis over the estimated useful life of the asset as follow:

Asset class	Amortization period
Buildings, works and infrastructure	30-40 years
Material and equipment	10-20 years
Computer material	5-7 years
Computer software	3 years
Other equipment including furniture	3-15 years
Motor vehicles	5 years
Other vehicles	10 years

Assets under construction are recorded in the applicable capital asset class in the year that they become available for use and are not amortized until they become available for use.

Notes to the Future-oriented Financial Statements (Unaudited)

CANADIAN SPACE AGENCY

5. Parliamentary authorities

The Agency receives most of its funding through annual parliamentary authorities. Items recognized in the statement of operations and the statement of financial position in one year may be funded through Parliamentary authorities in prior, current or future years. Accordingly, the Agency has different net results of operations for the year on a government funding basis than on an accrual accounting basis. The differences are reconciled in the following tables:

(a) Reconciliation of net cost of operations to forecast authorities

	Forecast	Estimated Results
(in thousands of dollars)	2012	2011
Net cost of operations	479,434	451,255
<i>Adjustments for items affecting net cost of operations but not affecting authorities</i>		
<i>Add (Less):</i>		
Amortization of tangible capital assets (note 8)	(111,722)	(110,367)
Revenue not available for spending	6,271	5,523
Services provided without charge by other government departments (note 14(a))	(6,196)	(6,273)
Increase in accrued liabilities not charged to authorities	(142)	(1,056)
Decrease (increase) in employee future benefits	184	(1,332)
Decrease (increase) in vacation pay and compensatory leave	65	(219)
	367,894	337,531
<i>Adjustments for items not affecting net cost of operations but affecting authorities</i>		
<i>Add (Less):</i>		
Acquisition of tangible capital assets (note 8)	128,581	77,185
Prepaid expenses	(49,667)	(48,671)
	78,914	28,514
Forecast authorities	446,808	366,045

(b) Forecast Authorities

	Forecast	Estimated Results
(in thousands of dollars)	2012	2011
Forecast Authorities		
<i>Vote 25</i> - Operating expenditures	254,087	245,939
<i>Vote 30</i> - Capital expenditures	124,997	73,056
<i>Vote 35</i> - Grants and contributions	56,223	36,257
Statutory amounts	11,501	10,793
Forecast authorities	446,808	366,045

Forecast authorities requested for the year ending March 31, 2012 are the planned spending amounts presented in the 2011-2012 *Report on Plans and Priorities*. Estimated authorities requested for the year ending March 31, 2011 include amounts presented in the 2010-2011 *Main Estimates and Supplementary Estimates (A) and (B)* and estimates of amounts to be allocated at year-end from Treasury Board central votes.

Notes to the Future-oriented Financial Statements (Unaudited)

CANADIAN SPACE AGENCY

6. Accounts receivable and advances

(in thousands of dollars)	Forecast	Estimated Results
	2012	2011
Receivables from other federal departments or agencies (note 14(b))	1,159	946
Receivables from external entities	2,110	1,688
Employee advances	14	14
Less: Allowance for doubtful accounts on receivables from external entities	(84)	(67)
	3,199	2,581

7. Prepaid expenses

(in thousands of dollars)	Forecast	Estimated Results
	2012	2011
RADARSAT-2 prepaid services	300,083	350,083
Prepaid transfer payments	3,452	3,119
Other prepaid expenses	297	297
	303,832	353,499

Notes to the Future-oriented Financial Statements (Unaudited)

CANADIAN SPACE AGENCY

8. Tangible capital assets

Cost	Opening Balance	Acquisitions	Transfers, Disposals and Write-Offs	Closing Balance
(in thousands of dollars)				
Land	85	-	-	85
Buildings, works and infrastructure	120,524	89	1,469	122,082
Material and equipment	44,771	4,596	-	49,367
Computer material	22,206	4,532	-	26,738
Computer software	7,746	230	809	8,785
Other equipment	1,887,394	801	12,811	1,901,006
Motor vehicles	69	23	-	92
Other vehicles	589	209	-	798
Assets under construction	270,293	118,101	(15,089)	373,305
	2,353,677	128,581	-	2,482,258
Accumulated amortization				
(in thousands of dollars)				
Buildings, works and infrastructure	68,689	4,203	-	72,892
Material and equipment	28,624	1,913	-	30,537
Computer material	13,343	1,376	-	14,719
Computer software	5,679	967	-	6,646
Other equipment	1,305,465	103,252	-	1,408,717
Motor vehicles	27	2	-	29
Other vehicles	175	9	-	184
	1,422,002	111,722	-	1,533,724
Net book value				
(in thousands of dollars)				
Land	85			85
Buildings, works and infrastructure	51,835			49,190
Material and equipment	16,147			18,830
Computer material	8,863			12,019
Computer software	2,067			2,139
Other equipment	581,929			492,289
Motor vehicles	42			63
Other vehicles	414			614
Assets under construction	270,293			373,305
Net Book Value	931,675			948,534

Disposals of assets under construction represent assets that are put into use in the year and transferred to the other capital asset classes as applicable.

Notes to the Future-oriented Financial Statements (Unaudited)

CANADIAN SPACE AGENCY

9. Accounts payable and accrued liabilities

(in thousands of dollars)	Forecast 2012	Estimated Results 2011
Accrued liabilities	76,053	60,231
Accounts payable	35,241	27,909
Contractor's holdback	7,281	5,766
Accrued salaries and wages	1,832	1,860
Accounts payable – Other Departments (note 14(b))	1,388	2,014
	121,795	97,780

10. Deferred revenue

Deferred revenue represents the balance at year-end of unearned revenues stemming from amounts received from external parties which are restricted to fund the expenditures related to specific projects and amounts received for fees prior to services being performed. Revenue is recognized in the period that these expenditures are incurred or service is performed. Details of the transactions related to this account are as follows:

(in thousands of dollars)	Forecast 2012	Estimated Results 2011
RADARSAT-2: Special purpose account to record funds received for the payment of expenses related to the reception, archiving, cataloguing and satellite acquisition services.		
Opening Balance, April 1	25	26
Plus: Amounts expected to be received	1,276	1,327
Less: Revenue recognized	(1,276)	(1,328)
Closing Balance, March 31	25	25
RADARSAT-2: Amount received to cover expenses for the accommodation and installation of MacDonald Dettwiler and Associates Ltd. (MDA) employees.		
Opening Balance, April 1	9	9
Plus: Amounts expected to be received	-	-
Less: Revenue recognized	-	-
Closing Balance, March 31	9	9
Closing Balance Total	34	34

Notes to the Future-oriented Financial Statements (Unaudited)

CANADIAN SPACE AGENCY

11. Other liabilities

The following table presents details of other liabilities:

	Forecast	Estimated Results
(in thousands of dollars)	2012	2011
Non-monetary exchange CSA/NASA	12,569	12,569
Contractor's holdbacks	5,485	4,344
Participation of provinces – RADARSAT-1	100	100
	18,154	17,013

a) Non-Monetary Exchange

Under the *International Space Station Agreement*, which was executed in 1998, and ratified by Canada in year 2000, following the passing of the Civil International Space Station Agreement Implementation Act, in 1999, the Agency signed a barter agreement with NASA in August 2001, which the fair value was estimated at \$20.8 million U.S. Currently, all the costs are not available and the fair value of the yielded services must be revaluated when the identification of total costs will be possible. This agreement provides that the Agency exchanges a part of its utilization rights on the International Space Station, access to the Canadian Microgravity Isolation Mount, and agrees to assume repair costs for its Special Purpose Dexterous Manipulator. In return, NASA will provide to the Agency, astronaut training, satellite and launch services. The transactions under this Barter Agreement may take place over the lifetime of the International Space Station. During the fiscal years 2002 to 2012, the Agency received a part of astronaut training valued at \$12.6 million CDN. As NASA did not exercise the option to access its proportion of Canada's utilization rights on the International Space Station, a liability of \$12.6 million CDN has been created by the Agency. Relative to this barter agreement or other agreements of the same kind that the Agency may enter into with its International Partners under the Agreement on the International Space Station, the Treasury Board grants to the Agency an exemption under the Policy on Accounting for Non-Monetary Transactions and does not have to charge the transaction(s) to its appropriation.

b) Participation of provinces – RADARSAT-1

This specified purpose account was established to record moneys received for both cost-sharing and advance payments for RADARSAT scenes. RADARSAT-1 is an Earth Observation satellite to monitor environmental change and planets natural resources. It provides information to both commercial and scientific users in the fields of agriculture, cartography, hydrology, forestry, oceanography, ice studies and coastal monitoring.

Notes to the Future-oriented Financial Statements (Unaudited)

CANADIAN SPACE AGENCY

12. Employee future benefits

(a) Pension benefits

The Agency's employees participate in the Public Service Pension Plan, which is sponsored and administered by the Government of Canada. Pension benefits accrue up to a maximum period of 35 years at a rate of 2 percent per year of pensionable service, times the average of the best five consecutive years of earnings. The benefits are integrated with Canada/Quebec Pension Plans benefits and they are indexed to inflation.

Both the employees and the Agency contribute to the cost of the Plan. The forecast expenses are \$8.2 million in 2011-2012 and \$8.3 million in 2010-2011, representing approximately 1.9 times the contributions of employees.

The Agency's responsibility with regard to the Plan is limited to its contributions. Actuarial surpluses or deficiencies are recognized in the financial statements of the Government of Canada, as the Plan's sponsor.

(b) Severance benefits

The Agency provides severance benefits to its employees based on eligibility, years of service and final salary. These severance benefits are not pre-funded. Benefits will be paid from future authorities. Information about the severance benefits, estimated as at the date of these statements, is as follows:

(in thousands of dollars)	Forecast	Estimated Results
	2012	2011
Accrued benefit obligation, beginning of year	12,038	10,706
Plus: Expense for the year	301	1,817
Less: Expected benefits paid during the year	(485)	(485)
Accrued benefit obligation, end of year	11,854	12,038

13. Contractual obligations

The nature of the Agency's activities can result in some large multi-year contracts and obligations whereby the Agency will be obligated to make future payments in order to carry out its transfer payment programs and when the services/goods are received. Significant contractual obligations that can be reasonably estimated are summarized as follows:

(in thousands of dollars)	2013	2014	2015	2016	2017 and Thereafter	Total
Acquisitions of goods and services	70,000	38,000	19,000	-	-	127,000
Transfer payments	28,967	28,309	25,665	22,631	74,520	180,092
Total	98,967	66,309	44,665	22,631	74,520	307,092

Notes to the Future-oriented Financial Statements (Unaudited)

CANADIAN SPACE AGENCY

14. Related party transactions

The Agency is related as a result of common ownership to all Government of Canada departments, agencies and Crown Corporations. The Agency enters into transactions with these entities in the normal course of business and on normal trade terms. During the year, the Agency received common services which were obtained without charge from other Government departments as disclosed below.

(a) Common services received without charge by other government departments

During the year, the Agency is forecasted to receive without charge from certain common services organizations, related to accommodation, legal services and the employer's contribution to the health and dental insurance plans. These services provided without charge have been recognized in the Agency's future-oriented Statement of Operations as follows:

	Forecast	Estimated Results
(in thousands of dollars)	2012	2011
Employer's contribution to the health and dental insurance plans	5,697	5,786
Legal services	270	270
Accommodation	228	217
	6,196	6,273

The Government has structured some of its administrative activities for efficiency and cost-effectiveness purposes so that one department performs these on behalf of all without charge. The costs of these services, such as payroll and cheque issuance services provided by Public Works and Government Services Canada, are not included as an expense in the Agency's Statement of Operations.

(b) Other transactions with related parties

	Forecast	Estimated Results
(in thousands of dollars)	2012	2011
Accounts receivable from other government departments and agencies (note 6)	1,159	946
Accounts payable to other government departments and agencies (note 9)	1,388	2,014
Expenses - other government departments and agencies	35,000	35,000
Revenues - other government departments and agencies	70	70

15. Segmented Information

Presentation by segment is based on the Agency's Program Activity Architecture (PAA). The presentation by segment is based on the same accounting policies as described in the Summary of significant accounting policies in note 2. The following table presents the expenses and revenues forecasted for the main program activities, by major object of expenses and by major type of revenues. The segment results for the period are as follows:

(in thousands of dollars)	1	2	3	4	2012	2011
Operating Expenses						
Amortization of tangible capital assets (note 6)	68,825	36,266	2,812	3,819	111,722	110,367
Professional and special services	30,547	110,181	13,337	8,790	162,855	153,311
Salaries and employee benefits	13,090	25,166	14,352	27,410	80,018	83,081
Travel and communications	2,304	3,087	1,314	2,475	9,180	8,559
Utilities, materials and supplies	213	347	275	1,939	2,774	3,432
Acquisition of machinery and material	50,489	828	145	807	52,269	51,104
Information	-	26	241	2,228	2,495	2,390
Purchased repair and maintenance	375	46	359	1,599	2,379	2,475
Rentals	441	223	481	948	2,093	1,446
Other	-	183	1,384	2,463	4,030	3,684
Total operating expenses	166,284	176,353	34,700	52,478	429,815	419,849
Transfer payments						
International organizations	-	-	47,001	-	47,001	27,813
Industry	250	1,040	6,165	-	7,455	8,567
Individuals	-	-	324	-	324	359
Non-Profit Organizations	960	-	150	-	1 110	190
Total transfer payments	1,210	1,040	53,640	-	55,890	36,929
Total expenses	167,494	177,393	88,340	52,478	485,705	456,778
Revenues						
Sale of rights and privileges	931	-	-	-	931	1,195
Sale of goods and services	-	-	5 000	-	5,000	4,000
Location and use of public property	-	-	-	340	340	328
Total Revenues	931	-	5,000	340	6,271	5,523
Net cost of operations	166,563	177,393	83,340	52,138	479,434	451,255

1 - Space Data, Information and Services

2 - Space Exploration

3 - Future Canadian Space Capacity

4 - Internal Services

Notes to the Future-oriented Financial Statements (Unaudited)

CANADIAN SPACE AGENCY

16. Comparative information

Estimated comparative figures have been reclassified to conform with the new 2011-2012 Program Activity Architecture.