



# New Brunswick Tax and Credits

**NB428**  
T1 General – 2015

Complete this form and **attach a copy** to your return. For more information, see the related line in the forms book.

## Step 1 – New Brunswick non-refundable tax credits

	For internal use only	<b>5603</b>			
Basic personal amount	claim \$9,633	<b>5804</b>			1
Age amount (if born in 1950 or earlier) (use the <i>Provincial Worksheet</i> )	(maximum \$4,704)	<b>5808</b>	+		2
Spouse or common-law partner amount					
Base amount	8,998.00				
<b>Minus:</b> his or her net income from page 1 of your return	–				
<b>Result:</b> (if negative, enter "0")	=		(maximum \$8,180) ▶	<b>5812</b> +	3
Amount for an eligible dependant					
Base amount	8,998.00				
<b>Minus:</b> his or her net income from line 236 of his or her return	–				
<b>Result:</b> (if negative, enter "0")	=		(maximum \$8,180) ▶	<b>5816</b> +	4
Amount for infirm dependants age 18 or older (use the <i>Provincial Worksheet</i> )		<b>5820</b>	+		5
CPP or QPP contributions:					
(amount from line 308 of your federal Schedule 1)		<b>5824</b>	+		•6
(amount from line 310 of your federal Schedule 1)		<b>5828</b>	+		•7
Employment insurance premiums:					
(amount from line 312 of your federal Schedule 1)		<b>5832</b>	+		•8
(amount from line 317 of your federal Schedule 1)		<b>5829</b>	+		•9
Pension income amount	(maximum \$1,000)	<b>5836</b>	+		10
Caregiver amount (use the <i>Provincial Worksheet</i> )		<b>5840</b>	+		11
Disability amount (for self)					
(Claim <b>\$7,799</b> , or if you were under 18 years of age, use the the <i>Provincial Worksheet</i> .)		<b>5844</b>	+		12
Disability amount transferred from a dependant (use the <i>Provincial Worksheet</i> )		<b>5848</b>	+		13
Interest paid on your student loans (amount from line 319 of your federal Schedule 1)		<b>5852</b>	+		14
Your tuition and education amounts [use and <b>attach</b> Schedule NB(S11)]		<b>5856</b>	+		15
Tuition and education amounts transferred from a child		<b>5860</b>	+		16
Amounts transferred from your spouse or common-law partner [use and <b>attach</b> Schedule NB(S2)]		<b>5864</b>	+		17
Medical expenses:					
Amount from line 330 of your federal Schedule 1	<b>5868</b>			<b>18</b>	
Enter \$2,180 <b>or</b> 3% of line 236 of your return, whichever is <b>less</b> .	–			<b>19</b>	
Line 18 minus line 19 (if negative, enter "0")	=			<b>20</b>	
Allowable amount of medical expenses for other dependants (use the <i>Provincial Worksheet</i> )	<b>5872</b>	+		<b>21</b>	
Add lines 20 and 21.	<b>5876</b>	=		▶ +	22
Add lines 1 to 17, and line 22.				<b>5880</b> =	23
New Brunswick non-refundable tax credit rate			×	<b>9.68%</b>	24
Multiply line 23 by line 24.				<b>5884</b> =	25
Donations and gifts:					
Amount from line 345 of your federal Schedule 9	×	9.68%	=	<b>26</b>	
Amount from line 347 of your federal Schedule 9	×	17.95%	=	<b>27</b>	
Add lines 26 and 27.	<b>5896</b>	=		▶ +	28
Add lines 25 and 28.					
Enter this amount on line 41.				<b>New Brunswick non-refundable tax credits 6150</b> =	29

Continue on the next page.

## Step 2 – New Brunswick tax on taxable income

Enter your **taxable income** from line 260 of your return. 30

Complete the appropriate column depending on the amount on line 30.

Enter the amount from line 30.

Line 31 minus line 32 (cannot be negative)

Multiply line 33 by line 34.

Add line 35 and line 36.

Line 30 is \$39,973 or less	Line 30 is more than \$39,973 but not more than \$79,946	Line 30 is more than \$79,946 but not more than \$129,975	Line 30 is more than \$129,975 but not more than \$150,000	Line 30 is more than \$150,000 but not more than \$250,000	Line 30 is more than \$250,000	
– 0,00	– 39,973,00	– 79,946,00	– 129,975,00	– 150,000,00	– 250,000,00	31
=	=	=	=	=	=	32
x 9.68%	x 14.82%	x 16.52%	x 17.84%	x 21%	x 25.75%	33
=	=	=	=	=	=	34
+ 0,00	+ 3,869,00	+ 9,793,00	+ 18,058,00	+ 21,631,00	+ 42,631,00	35
=	=	=	=	=	=	36
=	=	=	=	=	=	37

## Step 3 – New Brunswick tax

Enter your New Brunswick tax on taxable income from line 37.

Enter your New Brunswick tax on split income from Form T1206.

Add lines 38 and 39.

Enter your New Brunswick non-refundable tax credits from line 29.

Line 40 minus line 41 (if negative, enter "0")

NB dividend tax credit:

Credit calculated for line 6152 on the *Provincial Worksheet*

NB overseas employment tax credit:

Amount from line 426 of your federal Schedule 1

x 57% = 6153 +

NB minimum tax carryover:

Amount from line 427 of your federal Schedule 1

x 57% = 6154 +

Add lines 43, 44, and 45.

Line 42 minus line 46 (if negative, enter "0")

New Brunswick additional tax for minimum tax purposes:

Form T691: line 108 minus line 111

x 57% =

Add lines 47 and 48.

Enter the provincial foreign tax credit from Form T2036.

Line 49 minus line 50 (if negative, enter "0")

						38
6151	+					39
	=					40
	–					41
	=					42
6152						43
6153	+					44
6154	+					45
	=					46
	=					47
	+					48
	=					49
	–					50
	=					51

## Step 4 – New Brunswick low-income tax reduction

If you had a spouse or common-law partner at the end of the year, you both have to agree on who will claim this tax reduction. **Only one of you** can claim it for your family. However, any unused amount can be claimed by the other person.

Unused low-income tax reduction from your spouse or common-law partner (if none, enter "0")

6156 –

Line 51 minus line 52 (if negative, enter "0")

=

If you are claiming an amount on line 52, other than "0", enter the amount from line 53 on line 71 on the next page and continue on line 72. **Otherwise, continue on line 54 on the next page.**

Continue on the next page.

**Step 4 – New Brunswick low-income tax reduction** (continued)

If your net income (line 236 of your return) is less than \$36,876, or if you have an eligible dependant, spouse, or common-law partner and your adjusted family income is less than \$57,676, you can claim a New Brunswick low-income tax reduction. Otherwise, enter "0" on line 70 and continue on line 71.

<b>Adjusted family income for the calculation of the New Brunswick low-income tax reduction</b>	<b>Column 1 You</b>	<b>Column 2 Your spouse or common-law partner</b>
Enter the net income amount from line 236 of the return.	54	54
Total of the universal child care benefit (UCCB) repayment (line 213 of the return) and the registered disability savings plan (RDSP) income repayment (included on line 232)	+	55 +
Add lines 54 and 55.	=	56 =
Total of the UCCB income (line 117 of the return) and the RDSP income (line 125 of the return)	-	57 -
Line 56 minus line 57 (if negative, enter "0")	=	58 =
Add the amounts on line 58 in column 1 and column 2, if applicable. Enter the result on line 65 below.	<b>Adjusted family income</b>	59

Enter the amount from line 53 on the previous page.		60
Basic reduction	claim \$624 6157	61
Reduction for your spouse or common-law partner	claim \$624 6158 +	62
Reduction for an eligible dependant claimed on line 305 of federal Schedule 1	claim \$624 6159 +	63
Add lines 61, 62, and 63.	(maximum \$1,248) =	64

**Adjusted family income**

Enter the amount from line 59.	65
Base amount	- 16,076.00 66
Line 65 minus line 66 (if negative, enter "0")	= 67
Applicable rate	x 3% 68
Multiply line 67 by line 68.	= 69
Line 64 minus line 69 (if negative, enter "0")	= <b>New Brunswick low-income tax reduction</b>
Line 60 minus line 70 (if negative, enter "0")	= 71

**Step 5 – New Brunswick tax credits****Political contribution tax credit**

New Brunswick political contributions made in 2015	6155	72
Credit calculated for line 73 on the <i>Provincial Worksheet</i>	(maximum \$500)	73
Line 71 minus line 73 (if negative, enter "0")	=	74

**Labour-sponsored venture capital fund tax credit**

Enter the credit amount from NB-LSVC-1 certificate(s).	(maximum \$2,000) 6167	75
Line 74 minus line 75 (if negative, enter "0")	=	76

**Small business investor tax credit**

Enter the credit amount from Form T1258.	-	77
Line 76 minus line 77 (if negative, enter "0")	=	78
Enter the result on line 428 of your return.	<b>New Brunswick tax</b>	

**Unused low-income tax reduction that can be claimed by your spouse or common-law partner**

Amount from line 70	-	79
Amount from line 51	-	80
Line 79 minus line 80 (if negative, enter "0")	<b>Unused amount</b>	81

See the privacy notice on your return.