



B A C K G R O U N D E R S

# Demand-For-Cash

A core function of the Bank of Canada is to design, produce and distribute bank notes. Over the past few decades, there has been a major shift away from paper-based payment instruments, such as bank notes and cheques, toward electronic means of payment, including debit cards, credit cards and innovations such as e-money.

To understand better how developments in retail payments might affect the demand for bank notes, Bank research is studying the use of cash and other means of payment, mainly through consumer payment surveys. See the list below for the most recent research papers on this topic.

John Bagnall, David Bounie, Anneke Kosse, Kim P. Huynh, Tobias Schmidt, Scott Schuh and Helmut Stix. **“Consumer Cash Usage and Management: A Cross-Country Comparison with Diary Survey Data.”** Unpublished (forthcoming as a Bank of Canada working paper).

Carlos Arango, Yassine Bouhdaoui, David Bounie, Martina Eschelbach and Lola Hernández. 2013. **“Cash Management and Payment Choices: A Simulation Model with International Comparisons.”** Bank of Canada Working Paper No. 13-53.

Naoki Wakamori and Angelika Welte. 2012. **“Why Do Shoppers Use Cash? Evidence from Shopping Diary Data.”** Bank of Canada Working Paper No. 12-24.

Ben Fung, Kim Huynh and Leonard Sabetti. 2012. **“The Impact of Retail Payment Innovations on Cash Usage.”** Bank of Canada Working Paper No. 12-14.

Carlos Arango, Kim P. Huynh, Ben Fung and Gerald Stuber. 2012. **“The Changing Landscape for Retail Payments in Canada and the Implications for the Demand for Cash.”** Bank of Canada Review (Autumn): 31-40.

Carlos Arango and Angelika Welte. 2012. **“The Bank of Canada’s 2009 Methods-of-Payment Survey: Methodology and Key Results.”** Bank of Canada Discussion Paper No. 12-6.

Carlos Arango, Dylan Hogg and Alyssa Lee. 2012. **“Why Is Cash (Still) So Entrenched? Insights from the Bank of Canada’s 2009 Methods-of-Payment Survey.”** Bank of Canada Discussion Paper No. 12-2.

Carlos Arango, Kim Huynh and Leonard Sabetti. 2011. **“How Do You Pay? The Role of Incentives at the Point-of-Sale.”** Bank of Canada Working Paper No. 11-23.

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