

# Oleksiy Kryvtsov

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## Education

Ph.D. in Economics, University of Minnesota, 2004.

M.A. in Economics, Bowling Green State University (Ohio), 1999.

Specialist (M.S.) in Physics, Kyiv State University, Kyiv, Ukraine, 1997.

## Employment

Research Director, International Economic Analysis Department, Bank of Canada, July 2015  
– present.

Research Adviser, Canadian Economic Analysis Department, Bank of Canada, June 2014 –  
July 2015.

Assistant Chief, Model Development, Canadian Economic Analysis Department, Bank of  
Canada, June 2012 – June 2014.

Principal Researcher, Canadian Economic Analysis Department, Bank of Canada, August  
2010 - June 2012.

Senior Analyst, Canadian Economic Analysis Department, Bank of Canada, May 2004 -  
July 2010.

Adjunct Assistant Professor, Department of Economics, University of British Columbia,  
January - April 2010.

Research Analyst, Research Department, Federal Reserve Bank of Minneapolis,  
Minneapolis, Minnesota, June 2001 - May 2004.

## Publications

“Is There a Quality Bias in the Canadian CPI? Evidence from Micro Data,” forthcoming in  
*Canadian Journal of Economics*.

“The evolution of firm-level distributions for Ukrainian manufacturing firms,” with Kim  
P. Huynh, David T. Jacho-Chávez, Oleksandr Shepotylo, Volodymyr  
Vakhitov, *Journal of Comparative Economics*, Elsevier, vol. 44(1), pages 148-162.

“Inventories, Markups and Real Rigidities in Menu Cost Models,” with Virgiliu Midrigan,  
*Review of Economic Studies*, Oxford University Press, vol 80(1), 2013, pages 249-276.

“Optimal Monetary Policy under Incomplete Markets and Aggregate Uncertainty: A Long-  
Run Perspective,” with Malik Shukayev and Alexander Ueberfeldt, *Journal of  
Economic Dynamics and Control*, Elsevier, vol. 35(7), pages 1045-1060, July.

“Inventories and Real Rigidities in New Keynesian Business Cycle Models,” with Virgiliu Midrigan, *Journal of Japanese and International Economies* 24(2), June 2010, 259-281.

“State-Dependent or Time-Dependent Pricing: Does it Matter for Recent U.S. Inflation?” with Pete Klenow, *Quarterly Journal of Economics* 123, August 2008, 863-904.

“Sticky Prices and Monetary Policy Shocks,” with Mark Bilts and Pete Klenow, *Federal Reserve Bank of Minneapolis Quarterly Review* 27:1, Winter 2003: 2-9.

## Working Papers

“On the Importance of Sales for Aggregate Price Flexibility,” with Nicolas Vincent, April 2015.

“On the Evolution of the United Kingdom Price Distributions,” with Ba Chu, Kim Huynh, and David Jacho-Chávez, February 2016.

“Expectations and Monetary Policy: Experimental Evidence,” with Luba Petersen, April 2015.

## Policy Papers

“The Optimal Level of the Inflation Target: A Selective Review of the Literature and Outstanding Issues,” with Rhys Mendes, Bank of Canada Discussion Paper No. 2015-8, September 2015.

“On the Nexus of Monetary Policy and Financial Stability: Recent Developments and Research,” with Miguel Molico and Ben Tomlin, Bank of Canada Discussion Paper No. 2015-7, September 2015.

“Recent Developments in Experimental Macroeconomics,” with Robert Amano and Luba Petersen, *Bank of Canada Review*, Autumn 2014.

“Inventories, Markups and Real Rigidities in Sticky Price Models of the Canadian Economy,” with Virgiliu Midrigan, Bank of Canada Discussion Paper No. 2011-9, March 2011.

“Inventories in ToTEM,” with Yang Zhang, Bank of Canada Discussion Paper No. 2010-9, August 2010.

“Inventories, Stockouts, and ToTEM,” with Yang Zhang, Bank of Canada Discussion Paper No. 2010-8, July 2010.

“Adopting Price-Level Targeting under Imperfect Credibility in ToTEM,” with Gino Cateau, Malik Shukayev and Alexander Ueberfeldt, January 2009.

“Adopting Price-Level Targeting Under Imperfect Credibility,” with Malik Shukayev and Alexander Ueberfeldt, September 2008.

“Price-Level Targeting in a Multi-Sector Economy,” with Robert Amano and John Murray, September 2008.

## Honors and Awards

Graduate School Fellowship, University of Minnesota, 1999-2000.

E. Muskie Graduate Fellowship, USIA, 1998-1999.

## Professional Activity

Editorial Advisor, *Canadian Journal of Economics*, 2013 – present.

Referee for *Journal of Political Economy*, *Quarterly Journal of Economics*, *American Economic Review*, *Review of Economic Studies*, *Journal of Economic Theory*, *Journal of Monetary Economics*, *American Economic Journal: Macroeconomics*, *Review of Economic Dynamics*, *Economic Theory*, *Review of Economics and Statistics*, *Scandinavian Journal of Economics*, *Journal of Economic Dynamics and Control*, *Journal of Money, Credit and Banking*, *Journal of Business and Economic Statistics*, *The B.E. Journal of Macroeconomics*, *Canadian Journal of Economics*, *Macroeconomic Dynamics*, *Journal of Development Economics*, *Economic Journal*, *Oxford Bulletin of Economics and Statistics*, *Economics Bulletin*.

Conference organizer:

Bank of Canada – CIGI – IMF – PIIIE Conference on “Re-inventing the Role of Central Banks in Financial Stability,” with Larry Schembri, 5-6 May 2016, Ottawa.

Bank of Canada – Bank of Mexico – Federal Reserve Bank in Minneapolis Workshop on “Nominal Prices and Wages,” with Daniel Samano and Benjamin Malin, 25 September 2015, Minneapolis.

Bank of Canada – Bank of Japan Workshop on “Real-financial linkages, financial regulation and monetary policy,” with Yaz Terajima, 13 March 2015, Ottawa.

Bank of Canada Annual Conference, November 6-7, 2014, Ottawa.

Bank of Canada Workshop on “Inflation and Price Dynamics,” with Gee Hee Hong, June 25, 2014, Ottawa.

Bank of Canada Workshop on “Labour Supply and Productivity over the Life Cycle,” with Allen Head, Martin Gervais and Alexander Ueberfeldt, April 21-22, 2006, Ottawa.

Member of American Economic Association, Canadian Economic Association, Econometric Society.

## Presentations (2011 – present)

### 2016

National Bank of Ukraine Conference “Transformation of Central Banking” (Kyiv, Ukraine), CEA Meetings (Ottawa), North American Econometric Society Meetings (Philadelphia), Society of Economic Dynamics Meetings (Toulouse)

### 2015

University of Toronto, Université de Montréal, RCEA “Money and Finance Workshop The Great Recession: Moving Ahead” (Rimini, Italy), Research Meeting on Dynamic Macroeconomics (Norges Bank/Bank of Canada/HEC Montréal), Society of Economic Dynamic Meetings (Warsaw), National Bank of Ukraine, World Congress of

Econometric Society (Montréal), Queen's University, Canadian Macroeconomic Study Group (Montréal).

**2014**

Northwestern-SAIF Conference on Macroeconomic Policies and Business Cycles,  
Brazilian Econometric Society Meetings (Natal).

**2012**

National Bank of Poland.

**2011**

AEA Meetings (Denver), Centre de Recerca en Economia Internacional (CREI), Price Measurement Advisory Committee (Statistics Canada), Getulio Vargas Foundation – FGV (Rio de Janeiro), Brazilian Econometric Society Meetings (Foz do Iguacu).

### **Discussant at Conferences (2011 – present)**

**2016**

AEA Meetings (San Francisco), Federal Reserve Bank of Cleveland “Inflation: Drivers and Dynamics Conference”

**2015**

Banque de France Conference on Price Setting and Inflation (Paris)

**2011**

AEA Meetings, Denver