

TEODORA PALIGOROVA

PRESENT ADDRESS

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EDUCATION

Ph.D., Economics, CERGE-EI, Charles University, 2007
M.A., Economics, CERGE-EI, Charles University, 2003
M.A., Finance, University of National and World Economy, Sofia, 2001
B.A. University of National and World Economy, Sofia, 2000

APPOINTMENTS

Senior Analyst, Bank of Canada, Financial Markets Department, September 2007-
Research Assistant, CERGE-EI, 2002-2003
Visiting Scholar, University of Pennsylvania, 2005
Teaching Assistant, CERGE-EI, 2004-2005
Financial Analyst, Albena Invest Holding Sofia, 2000-2001

PUBLICATIONS

"Bank Loans for Private and Public Firms in a Liquidity Crunch," (with Jason Allen), *Journal of Financial Stability*, 18, pp. 106-116, 2015

"Complex Ownership and Capital Structure," (with Zhaoxia Xu), *Journal of Corporate Finance* 18 (4), 701-716, 2012.

"Tournament Structure of Managerial Pay: Evidence from the Transition Period," *Managerial and Decision Economics*, 32 (6), 385-398, 2011.

"Czech Female Managers and their Wages" (with Stepan Jurajda), *Labour Economics*, 16, 342-351, 2009.

CENTRAL BANK PUBLICATIONS

- "The Use of Financial Derivatives by Canadian Firms," (with Rhonda Staskow), Bank of Canada Review, Autumn 2014
- "Monetary policy and the risk-taking channel: Insights from the lending behaviour of banks," (with Jesus Sierra), Bank of Canada Review, Autumn, 2012
- "Agency conflicts in the process of securitization," Bank of Canada Review, Autumn 2009
- "Corporate risk-taking and ownership structure," BoC Working Paper 2010-3
- "The effect of the Sarbanes-Oxley Act on CEO pay for luck," BoC Working Paper, 2008-20

PAPERS UNDER SUBMISSION

- “Monetary policy and bank risk-taking: evidence from the corporate loan market”, (with Joao Santos), BoC working paper, 2012-10
- “Corporate Spillover Effect on Short-term Bank Lending,” (with Joao Santos), BoC working paper 2014-08
- “Private/Public transitions and firm financing” (with Rob Petrunia and Kim Huyhn)
- “Corporate Governance, product market competition, and the cost of debt Financing” (with Jun Yang)

WORK IN PROGRESS

- “Non-bank Loan Investors and Borrowers' Renegotiation Prospects” (with Joao Santos)
- “Cross-border capital flows and monetary policy (with Ricardo Correa, Horacio Sapriza, and Andrei Zlate)
- “Do Canadian firms suffer from USD-Loans?” (with Chen Liu)

SEMINARS/CONFERENCES

2007: First International Conference on Finance (NUS Singapore), European Economic Association

2008: Northern Finance Association, Bank of Japan, European Financial Management Association, Financial Management Association (Europe)

2009: Hunter College (City University of New York), Northern Finance Association, European Economic Association Meeting

2010: China International Conference in Finance, Financial Association Meetings (Asia)

2011: Simon Fraser University, Northern Finance Association

2012: Financial Intermediation Research Society (FIRS), Canadian Economics Association, Bank of Spain and Bank of Canada Workshop on International Financial Markets

2013: “Day Ahead Conference”(AEA/AFA), University of Alberta, Queens University, Western Finance Association (WFA), TAU Finance conference 2013, 2013 European Winter Finance Conference

2014: York University, Federal Reserve Board, European Finance Association, Financial Intermediation Society, Tel Aviv Finance Conference, Bank of Canada/Bank of Spain Conference

2015: 2015 SFS Finance Cavalcade, Federal Reserve Bank of Atlanta, University of Gothenburg (scheduled)

MEMBERSHIP IN SCIENTIFIC COMMITTEES

2010: Northern Finance Association

2011: Financial Management Association, Northern Finance Association, China International Conference in Finance

2012-2013: Northern Finance Association, Canadian Economics Association

2014: Northern Finance Association, Midwest Finance Association

2015: Northern Finance Association, European Finance Association, SSHRC Grant Referee

LANGUAGE SKILLS

French (level 3 at the Bank); Bulgarian (native); Russian (spoken); Czech (spoken)