## Alexander Ueberfeldt

#### **Bank of Canada**

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#### **Education**

Degree	Field	Institution	Year
Ph. D.	<b>Economics</b>	University of Minnesota	2005
Diplom	<b>Economics</b>	University of Bielefeld	2000
M. A.	<b>Economics</b>	Purdue University	1999

# **Professional Experience**

Since 2012	Assistant Chief, Macro-Financial Studies Division, Bank of Canada	
2010-2012	Principal Researcher, Canadian Economic Analysis Division, Bank of Canada	
2008-2010	Senior Analyst, Monetary Policy Studies Division,	
	Canadian Economic Analysis Department, Bank of Canada	
2005-2008	Senior Analyst, Structural Studies Division, Research Department,	
	Bank of Canada	
2003-2005	Research Analyst, Federal Reserve Bank of Minneapolis, Minneapolis,	
	Minnesota, USA.	

#### **Publications**

#### **Refereed Journals:**

"Optimal Monetary Policy under Incomplete Markets and Aggregate Uncertainty: A Long-Run Perspective," with Oleksiy Kryvtsov and Malik Shukayev, *Journal of Economic Dynamics and Control*, Elsevier, vol. 35(7), pages 1045-1060, July 2011.

## **Working Papers:**

- "Do Low Interest Rates Sow the Seeds of Financial Crises?" joint with Simona Cociuba and Malik Shukayev, BoC WP 2011-31, December 2012.
- "Trends in U.S. hours and the labor wedge," joint with Simona Cociuba, BoC WP 2010-28; Fed Dallas WP 2010-53.

- "Price Level Targeting: What Is the Right Price?" joint with Malik Shukayev, BoC WP 2010-8.
- "Adopting Price-Level Targeting under Imperfect Credibility in ToTEM," joint with Gino Cateau, Oleksiy Kryvtsov, Malik Shukayev, BoC WP 2009-17.
- "What Accounts for the U.S.-Canada Education-Premium Difference?" joint with Oleksiy Kryvtsov, BoC WP 2009-4.
- "Adopting Price-Level Targeting under Imperfect Credibility-An Update," with Oleksiy Kryvtsov, Malik Shukayev, BoC WP 2008-37. (*Revise and Resubmit*)
- "Human Capital Risk and the Firmsize Wage Premium," joint with Danny Leung, BoC WP 2008-33.
- "Optimal Monetary Policy under Incomplete Markets and Aggregate Uncertainty," joint with Oleksiy Kryvtsov and Malik Shukayev, BoC WP 2007-26. (*Published in Journal of Economic Dynamics and Control, see above*)
- "Schooling, Inequality and Government Policy," joint with Oleksiy Kryvtsov, BoC WP 2007-12.
- "Driving forces of the Canadian economy: An accounting exercise," joint with Simona Cociuba, BoC WP 2008-14; Fed Dallas WP 2008-06.
- "Working Time over the 20th Century," BoC WP 2006-18.

## **Unpublished papers**:

- "Interest Rate Policy and Financial Regulation: How to Control Excessive Risk Taking?" joint with Simona Cociuba and Malik Shukayev, 2013.
- "Savings in times of demographic transition," joint with Yi Zheng, mimeo, Bank of Canada, 2012.
- "Who's afraid of population aging?" mimeo, Bank of Canada, 2009.
- "Canada's retirement system: Prepared for an aging population," mimeo, Bank of Canada, 2009.
- "Social security and endogenous retirement," joint with Shutao Cao, mimeo, Bank of Canada, December 2008.
- "Inflation target credibility when financial imbalances matter," joint with Gino Cateau and Cesaire Meh, incomplete draft, September 2010.
- "U.S. Hours and Productivity Behavior using CPS Hours," joint with Edward C. Prescott and Simona Cociuba, mimeo, Federal Reserve Bank of Minneapolis, 2005.

#### **Presentations**

- 2013: Midwest Macro Meetings, Urbana-Champain
  North American Summer Meetings of the Econometrics Society, Los Angeles
  Econometrics Society European Meetings, Gothenburg
  University of Western Ontario, Departmental Seminar
- 2011: Canadian Economic Association Meetings, Ottawa Midwest Macro Meetings, Nashville Fellowship learning exchange, Bank of Canada Econometrics Society European Meetings, Oslo

2010: Canadian Economic Association Meetings, Quebec

Midwest Macro Meetings, East Lansing

Fellowship learning exchange, Bank of Canada

Society for Computational Economics Meetings, London, UK

2009: Canadian Economic Association Meetings, Toronto

Departmental Seminar [2], Bank of Canada

Midwest Economics Association Meetings, Cleveland

Society for Economic Dynamics, Istanbul

Far Eastern and East Asian Meetings of the Econometric Society, Tokyo

2008: Canadian Economic Association Meetings, Vancouver

Departmental Seminar, Bank of Canada

Midwest Macro Meetings, Philadelphia

Latin American Meetings of the Econometric Society, Rio de Janeiro

Society for Computational Economics Meetings, Paris

Fellowship learning exchange, Bank of Canada

2007: Canadian Economic Association Meetings, Halifax

Departmental Seminar, Bank of Canada

European Economics Association Meetings, Vienna

North American Summer Meetings of the Econometrics Society, Durham

Midwest Economics Association Meetings, Minneapolis

2006: Canadian Economic Association Meetings, Montreal

Departmental Seminar, Bank of Canada

Midwest Economics Association Meetings, Cleveland

#### **Professional Associations**

- Econometric Society
- Canadian Economic Association

### Referee for

- American Economic Review
- Review of Economic Dynamics
- Canadian Journal of Economics
- Bank of Canada Working Paper Series
- Statistics Canada Working Paper Series

#### Other activities

- 2006 Co-Organizer: Bank of Canada Workshop on "Labour Supply and Productivity over the Life Cycle," with Allen Head, Martin Gervais and Oleksiy Kryvtsov, April 21-22, 2006, Ottawa.
- 2008 Organized AEP computation workshop by Dirk Krueger on "The Smolyak-Collocation Method," April 19-21, 2008, Ottawa.
- 2009 Member of the *Working Group on Macroeconomic Statistics* (BoC—Statistics Canada interrelations group).

- 2013 Co-organizer of the Bank of Canada and Queens University workshop on "Real Financial Linakges" with Soojin Jo and Katya Kartashova, September 20-21, 2013.
- 2013 Co-organizer of the Bank of Canada workshop on "Money and Liquidity" with James Younker, October 18, 2013.

# **Honors and Awards**

2004-2005	Graduate School Dissertation Fellowship, University of Minnesota, Minnesota, Minnesota.
2000-2001	Department of Economics Fellowship, University of Minnesota, Minnesota, Minnesota.
1998-1999	German Academic Exchange Service (DAAD) Fellowship, University of Bielefeld, Bielefeld, Germany.