



Canadian Radio-television and  
Telecommunications Commission

Conseil de la radiodiffusion et des  
télécommunications canadiennes



# **INDIVIDUAL PAY TELEVISION, PAY-PER-VIEW, VIDEO-ON-DEMAND AND SPECIALTY SERVICES**

## **STATISTICAL AND FINANCIAL SUMMARIES**

**2010 - 2014**

CONSUMER AFFAIRS AND STRATEGIC POLICY

**Canada**

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**INDIVIDUAL PAY TELEVISION, PAY-PER-VIEW, VIDEO-ON-DEMAND AND SPECIALTY SERVICES**

SERVICE NAME	UNDERID#	LICENSEE	TYPE	LANGUAGE	
Aajtak Canada (formerly Hindi News)	535435813	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	1
AASTHA (South Asian Devotional Music & Discourse Channel)	535420369	Asian Television Network International Limited	Pay-TV (category B service)	Ethnic	2
ABC Spark (formerly Harmony)	535434435	3924181 Canada Inc.	Specialty (category B service)	English	3
Aboriginal Peoples Television Network (APTN)	535437471	Aboriginal Peoples Television Network Incorporated	Specialty (category A service)	Eng/Fr/Native	4
Abu Dhabi TV (formerly Arabic TV)	535417605	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	5
Access Communications Co-operative Limited, Regina	535427844	Access Communications Co-operative Limited	Video-on-Demand	English	6
ACTION (formerly Showcase Action)	305424997	Showcase Television Inc.	Specialty (category B service)	English	7
addikTV (formerly Mystère)	205424104	Groupe TVA inc.	Specialty (category A service)	French	8
Afroglobal Television	535427092	Afroglobal Network Inc.	Specialty (category B service)	English/French/Ethnic	9
All TV	305425763	All TV Inc.	Specialty (category B service)	Ethnic	10
AMI-tv (formerly The Accessible Channel)	535425674	Accessible Media Inc.	Specialty (category A service)	English	11
Animal Planet	305426266	Animal Planet Canada Company	Specialty (category B service)	English	12
AOV Adult Movie Channel (AOVMC)	535418992	Drive Publishing Inc.	Specialty (category B service)	English	13
AOV Maleflicxx (AOVMF)	305426761	1225520 Ontario Inc.	Specialty (category B service)	English	14
AOV XXX Action Clips (AOVXXX)	305426753	1225520 Ontario Inc.	Specialty (category B service)	English	15
ARGENT (formerly LCN Argent)	205424097	Groupe TVA inc.	Specialty (category A service)	French	16
ARTV	205423734	ARTV inc.	Specialty (category A service)	French	17
ATN Alpha ETC Punjabi	305424880	South Asian Television Canada Limited	Specialty (category B service)	Ethnic	18
ATN ARY (Urdu) (formerly ATN Urdu Channel)	305424905	South Asian Television Canada Limited	Specialty (category B service)	Ethnic	19
ATN B4U Movie (formerly Hindi Movie)	305424913	South Asian Television Canada Limited	Pay-TV (category B service)	Ethnic	20
ATN B4U Music (formerly ATN-Music Network One (Hindi Music))	535420301	Asian Television Network International Limited	Pay-TV (category B service)	Ethnic	21
ATN Bangla (formerly ATN - Bangla Channel One)	535420252	Asian Television Network International Limited	Pay-TV (category B service)	Ethnic	22
ATN Caribbean (CBN)	305425292	1272558 Ontario Inc.	Pay-TV (category B service)	English	23
ATN CBN (Cricket Channel One)	535428545	Asian Television Network International Limited	Specialty (category B service)	English	24
ATN Cricket Plus (Asian Sports Network)	535428610	Asian Television Network International Limited	Specialty (category B service)	English/Ethnic	25
ATN Cricket Plus (ATN – Asian Sports Network (ASN))	535421987	Asian Television Network International Limited	Pay-TV (category B service)	English	26
ATN DD SPORTS (Cricket Channel Two)	535428553	Asian Television Network International Limited	Specialty (category B service)	English	27
ATN FOOD FOOD (South Asian Cooking Channel 1)	535435053	Asian Television Network International Limited	Specialty (category B service)	Ethnic	28
ATN Hindi Movie Channel 3	535433958	Asian Television Network International Limited	Specialty (category B service)	Ethnic	29
ATN Hindi Movie Channel	535428529	Asian Television Network International Limited	Specialty (category B service)	Ethnic	30
ATN - Music Network One (Hindi Music) - AMN1	535428595	Asian Television Network International Limited	Specialty (category B service)	Ethnic	31
ATN NDTV 24/7 (formerly ATN – South Asian News – English)	535420335	Asian Television Network International Limited	Pay-TV (category B service)	Ethnic	32
ATN NDTV 24x7 (formerly South Asian English News Channel 2)	535433114	Asian Television Network International Limited	Specialty (category B service)	English	33
ATN SAB (Comedy Channel One)	535432348	Asian Television Network International Limited	Specialty (category B service)	Ethnic	34
ATN South Asian Television Canada Channel 2 (SATV 2)	535435467	Asian Television Network International Limited	Specialty (category B service)	English/Ethnic	35

SERVICE NAME	UNDERID#	LICENSEE	TYPE	LANGUAGE	
ATN South Asian Television (SATV)	305417421	South Asian Television Canada Limited	Specialty (category A service)	Ethnic	36
ATN Tamil Channel (Jaya TV)	305424898	South Asian Television Canada Limited	Specialty (category B service)	Ethnic	37
ATN - Times Now (formerly South Asian News - English)	535428579	Asian Television Network International Limited	Specialty (category B service)	English	38
ATN Zee Cinema (formerly ATN – Hindi Movie Channel Two)	535420294	Asian Television Network International Limited	Pay-TV (category B service)	Ethnic	39
ATN Zee Gujarati	305424921	South Asian Television Canada Limited	Specialty (category B service)	Ethnic	40
ATN - Zoom (formerly Music Network Two)	535428602	Asian Television Network International Limited	Specialty (category B service)	Ethnic	41
AUX TV	535428149	Blue Ant Media Partnership	Specialty (category B service)	English	42
Avis de Recherche	205429568	Avis de recherche incorporée	Specialty (category B service)	French	43
AXN Movies (formerly Hollywood Storm)	535429808	Hollywood Suite Corp.	Specialty (category B service)	English	44
BBC Canada	305424319	Jasper Broadcasting Inc.	Specialty (category B service)	English	45
BBC Kids	305426852	Knowledge-West Communications Corporation	Specialty (category B service)	English	46
BC News 1 (formerly Global News Plus BC)	535434906	Shaw Television Limited Partnership	Specialty (category B service)	English	47
Bell TV On Demand and Vu! (formerly Bell)	205421499	Bell ExpressVu Limited Partnership	Pay-per-view Direct-to-Home	Bilingual	48
Bell TV On Demand (formerly General Interest)	305424153	Bell ExpressVu Limited Partnership	Pay-per-view programming	Bilingual	49
Bell TV On Demand (formerly Vu! On Demand)	535419338	Bell ExpressVu Limited Partnership	Video-on-Demand	Bilingual	50
Big Magic International (formerly Imagine Dil Se)	535422737	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	51
BITE Television (formerly Short TV)	305428600	Blue Ant Media Partnership	Specialty (category B service)	English	52
Book Television (formerly Book Television - The Channel)	405423922	Bell Media Inc.	Specialty (category A service)	English	53
BPM:TV (The Dance Channel)	305424848	Stornoway Communications Limited Partnership	Specialty (category B service)	English	54
Bragg Communications Incorporated, Halifax	535424840	Bragg Communications Incorporated	Video-on-Demand	English	55
Bravo!	315413740	Bell Media Inc.	Specialty (category A service)	English	56
Bruce Telecom, Tiverton	535426929	Bruce Telecom	Video-on-Demand	English	57
Business News Network (BNN) (previously ROBTV)	305417273	Bell Media Inc.	Specialty (category A service)	English	58
CablePulse 24 (CP24)	305417348	Bell Media Inc.	Specialty (category A service)	English	59
Câblevision du Nord de Québec inc., Val d'Or	535424121	Câblevision du Nord de Québec inc.	Video-on-Demand	French	60
Canal D	215413790	Bell Media Inc.	Specialty (category A service)	French	61
Canal D/Investigation	535433411	Bell Media Inc.	Specialty (category B service)	French	62
Canal Indigo	205416466	Vidéotron s.e.n.c.	Pay-per-view programming	French	63
Canal Vie	205417381	Bell Media Inc.	Specialty (category A service)	French	64
Cartoon Network (formerly TELETOON Kapow!)	535433982	TELETOON Canada Inc.	Specialty (category B service)	English	65
Casa - (formerly Les idées de ma maison)	535421276	Groupe TVA inc.	Specialty (category B service)	French	66
CBC News Network (Formerly Newsworld)	334805116	Canadian Broadcasting Corporation	Specialty (category C service)	English	67
Channel Punjabi (formerly PTC Punjabi)	535423199	Channel Punjabi Television Inc.	Specialty (category B service)	Ethnic	68
CINÉPOP (formerly Cinémania)	205426720	Bell Media Inc.	Pay-TV (category B service)	French	69
CityNews Channel (formerly City news (Toronto))	535427852	Rogers Broadcasting Limited	Specialty (category B service)	English	70
CMT (formerly Country Music Television)	435413778	Country Music Television Ltd.	Specialty (category A service)	English	71
Cogeco Cable Holdings Inc., Montréal	205424112	Cogeco Cable Canada LP	Video-on-Demand	Bilingual	72
Comedy Gold (formerly TV Land)	405426314	Bell Media Inc.	Specialty (category B service)	English	73
Compton Cable T.V. Limited, Utica	535418728	Compton Cable T.V. Limited	Video-on-Demand	English	74
Cosmopolitan TV (formerly Cosmopolitan Television)	535425723	Cosmopolitan Television Canada Company	Specialty (category B service)	English	75
Cottage Life (formerly Bold)	405423948	Blue Ant Television Ltd.	Specialty (category A service)	English	76
Crime + Investigation (formerly Mystery)	305423907	Mystery Partnership	Specialty (category A service)	English	77
CTV News Channel (formerly CTV Newsnet)	305417223	Bell Media Inc.	Specialty (category C service)	English	78
DejaView	305426050	Shaw Television Limited Partnership	Specialty (category B service)	English	79
Discovery Channel	315413765	2953285 Canada Inc.	Specialty (category A service)	English	80
Discovery Kids	305426480	Discovery Kids Canada Company	Specialty (category B service)	English	81

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Discovery Science (formerly Discovery Civilization Channel)	305426191	Discovery Science Canada Company	Specialty (category B service)	English	82
Discovery Velocity (formerly Discovery World HD)	535421250	2953285 Canada Inc.	Specialty (category B service)	English	83
Disney Junior (formerly Playhouse Disney Télé)	535421862	DHX Television Ltd.	Specialty (category B service)	French	84
Disney XD (formerly Family Extreme)	535428214	DHX Television Ltd.	Specialty (category B service)	English	85
D.I.Y. Network (formerly D.I.Y. Television)	535421151	HGTV Canada Inc.	Specialty (category B service)	English	86
Documentary (formerly The Canadian Documentary Channel)	305423965	The Canadian Documentary Channel Limited Partnersh	Specialty (category A service)	English	87
DTOUR (formerly TVtropolis)	305417299	TVtropolis General Partnership	Specialty (category A service)	English	88
Dusk (formerly Scream)	305426505	3924181 Canada Inc.	Specialty (category B service)	English	89
Eastlink Bluewater Communications Inc., Clinton	535423363	Eastlink Bluewater Communications Inc.	Video-on-Demand	Bilingual	90
E! (formerly Star! TV)	305417330	Bell Media Inc.	Specialty (category A service)	English	91
Encore Avenue	435413703	Encore Avenue Ltd.	Pay-TV (category A service)	English	92
EqualiTV	535427109	EqualiTV International Foundation	Specialty (category B service)	English	93
ERT sat (formerly Odyssey II)	305425375	1494679 Ontario Inc.	Specialty (category B service)	Ethnic	94
ESPN Classic	305424608	The Sports Network Inc.	Specialty (category B service)	English	95
EuroWorld SPORT (formerly RCS Television)	535422000	Teletatino Network Inc.	Specialty (category B service)	English	96
Évasion (formerly Canal Évasion)	205421548	Canal Évasion inc.	Specialty (category A service)	French	97
Execulink Telecom Inc., Thedford	535426234	Execulink Telecom Inc.	Video-on-Demand	English	98
EXPLORA (formerly SENS)	535432215	Canadian Broadcasting Corporation	Specialty (category B service)	French	99
Fairchild Television II	535435714	Fairchild Television Ltd.	Specialty (category B service)	Ethnic	100
Fairchild TV	314600560	Fairchild Television Ltd.	Specialty (category A service)	Ethnic	101
Family Channel (formerly Family)	314600859	DHX Television Ltd.	Pay-TV (category A service)	English	102
FashionTelevisionChannel (formerly Fashion Television ...)	305423931	Bell Media Inc.	Specialty (category A service)	English	103
Festival Portuguese Television	305424179	1395047 Ontario Inc.	Specialty (category B service)	Ethnic	104
Fight Network	535418348	Fight Media Inc.	Specialty (category B service)	English	105
Fine Living (formerly the Luxe Network)	305424286	HGTV Canada Inc.	Specialty (category B service)	English	106
Food Network Canada	305423329	Food Network Canada Inc.	Specialty (category A service)	English	107
Fox Sports World Canada	305426068	Fox Sports World Canada Partnership	Specialty (category B service)	English	108
FTV-Filipino TV (formerly The Mabuhay Channel/ECG Filipino)	535417639	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	109
FX Canada (formerly Highwire)	535432174	8064750 Canada Inc.	Specialty (category B service)	English	110
FXX (Canada) (formerly Ampersand)	535432190	8834776 Canada Inc.	Specialty (category B service)	English	111
Fyi (formerly Twist TV)	305424020	Discovery Health Channel Canada ULC	Specialty (category A service)	English	112
G4 (Canada) (fromerly G4techTV)	305423957	Rogers Broadcasting Limited	Specialty (category A service)	English	113
GameTV (formerly CGTV Canada)	305428072	The GameTV Corporation	Specialty (category B service)	English	114
Gol TV (The Soccer net)	535420913	Gol TV (Canada) Ltd.	Specialty (category B service)	English	115
Grace TV (formerly Grace Television Network)	535421515	World Media Ministries	Specialty (category B service)	English	116
GUSTO (formerly MmmTV)	535430706	7262591 Canada Limited	Specialty (category B service)	English	117
H2 (formerly The Cave, Men TV)	205424055	Men TV General Partnership	Specialty (category A service)	English	118
HGTV Canada - Home and Garden Television Canada	305417322	HGTV Canada Inc.	Specialty (category A service)	English	119
HIFI (formerly Treasure HD)	535420898	Blue Ant Television Ltd.	Specialty (category B service)	English	120
Historia	205421556	8504644 Canada Inc.	Specialty (category A service)	French	121
History Television	305417249	History Television Inc.	Specialty (category A service)	English	122
HPItv (formerly The Racing Network Canada)	305424616	Woodbine Entertainment Group	Specialty (category B service)	English	123
Hustler TV (Formerly TEN Channel 1/Hustler Channel)	305424723	TEN Broadcasting Inc.	Specialty (category B service)	English	124
ichannel	305424046	Stornoway Communications Limited Partnership	Specialty (category A service)	English	125
IDNR-TV Natural Resources Television	535419289	The Natural Resources Television Channel (IDRN-TV/	Specialty (category B service)	Bilingual	126
Illico sur demande	205429295	Vidéotron s.e.n.c.	Video-on-Demand	Bilingual	127

SERVICE NAME	UNDERID#	LICENSEE	TYPE	LANGUAGE	
Investigation Discovery (formerly Court TV Canada)	405425613	Bell Media Inc.	Specialty (category B service)	English	128
Jaam-e-Jam (formerly ITN-Iran TV Network/Persian/Iranian TV)	535419487	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	129
Juicebox (formerly PunchMuch)	405426322	Bell Media Inc.	Specialty (category B service)	English	130
Leafs TV	305425531	Toronto Maple Leafs Network Ltd.	Specialty (category B service)	English	131
Le Canal Nouvelles (LCN)	205417406	Groupe TVA inc.	Specialty (category C service)	French	132
Le Réseau des Sports (RDS)	214301137	Le Réseau des sports (RDS) inc.	Specialty (category C service)	French	133
Lifetime (formerly Showcase Diva)	305425002	Showcase Television Inc.	Specialty (category B service)	English	134
Live National Hockey League Games	505424169	Breakaway PPV Corporation	Pay-per-view Direct-to-Home	English	135
Love Nature (formerly Oasis HD)	535420880	Blue Ant Television Ltd.	Specialty (category B service)	English	136
L S Times	535423652	L S Movie Channel Limited	Specialty (category B service)	Ethnic	137
M3 (formerly MuchMoreMusic)	305417364	Bell Media Inc.	Specialty (category A service)	English	138
Max Front Row	535417712	Saskatchewan Telecommunications	Video-on-Demand	Bilingual	139
Mediaset Italia (formerly Italian Entertainment TV)	535423024	Telelatino Network Inc.	Specialty (category B service)	Ethnic	140
MEGA Cosmos (formerly Greek TV 1)	535422761	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	141
MGM Channel (formerly KISS)	535429816	Hollywood Suite Inc.	Specialty (category B service)	English	142
Moi&cie (formerly Mlle)	535430516	Groupe TVA inc.	Specialty (category B service)	French	143
Mountain Cablevision Limited, Hamilton	535420054	Mountain Cablevision Limited	Video-on-Demand	English	144
Movie Central	435101126	Movie Central Ltd.	Pay-TV (category A service)	English	145
MovieTime (formerly known as Lonestar)	305426000	Shaw Television Limited Partnership	Specialty (category B service)	English	146
MTS Video on Demand	535418132	MTS Inc.	Video-on-Demand	English	147
MTV2 (formerly Razer)	405424037	Bell Media Inc.	Specialty (category A service)	English	148
MTV (Canada) (formerly known as Talk TV)	305417372	Bell Media Inc.	Specialty (category A service)	English	149
MuchLoud	305426539	Bell Media Inc.	Specialty (category B service)	English	150
MuchMoreRetro	305426597	Bell Media Inc.	Specialty (category B service)	English	151
MuchMusic	314600545	Bell Media Inc.	Specialty (category A service)	English	152
MuchVibe	305426521	Bell Media Inc.	Specialty (category B service)	English	153
MUSIMAX	205417399	MusiquePlus inc.	Specialty (category A service)	French	154
MusiquePlus	214301129	MusiquePlus inc.	Specialty (category A service)	French	155
NatGeo Wild	535434584	NGC Channel Inc.	Specialty (category B service)	English	156
National Geographic Channel	305424294	NGC Channel Inc.	Specialty (category B service)	English	157
NBA TV (Canada) - (formerly Raptors NBA TV)	305425440	Toronto Raptors Network Ltd.	Specialty (category B service)	English	158
Nickelodeon (formerly YTV OneWorld)	535427068	4537459 Canada Inc.	Specialty (category B service)	English	159
Northwestel Inc., Yellowknife	535427878	Northwestel Inc.	Video-on-Demand	English	160
NTD Television	535433015	New Tang Dynasty Television (Canada)	Specialty (category B service)	Ethnic	161
NuevoMundo Television (NMTV)	535420385	NMTV inc.	Specialty (category B service)	Ethnic	162
Odyssey (formerly OTN)	305417413	Odyssey Television Network Inc.	Specialty (category A service)	Ethnic	163
OTN 3	535433437	Greek National Television Network (Canada) Inc.	Specialty (category B service)	Ethnic	164
Outdoor Life Network (OLN)	305417314	Rogers Broadcasting Limited	Specialty (category A service)	English	165
OUTtv (formerly PrideVision)	305423973	OUTtv Network Inc.	Specialty (category A service)	English	166
OWN: The Oprah Winfrey Network (formerly OWN; formerly VIVA)	305417257	OWN Inc.	Specialty (category A service)	English	167
Penthouse TV	535425161	Fifth Dimension Properties Inc.	Specialty (category B service)	English	168
Playmen (formerly HARDtv)	535420062	4510810 Canada Inc.	Specialty (category B service)	English	169
Prise 2 (formerly Nostalgie)	535421284	Groupe TVA inc.	Specialty (category B service)	French	170
ProSieBenSat.1 (formerly German TV)	535422240	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	171
Public Affairs programming/coverage of the HOC proceedings	535437455	Cable Public Affairs Channel Inc.	Specialty (category A service)	English	172
Quadro Communications Co-operative Inc., Kirkton	535428470	Quadro Communications Co-operative Inc.	Video-on-Demand	English	173

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radX (formerly Rush HD)	535422323	Blue Ant Television Ltd.	Specialty (category B service)	English	174
RDI	215413782	Canadian Broadcasting Corporation	Specialty (category C service)	French	175
RDS Info (formerly Réseau Info Sports (RIS))	205424063	Le Réseau des sports (RDS) inc.	Specialty (category A service)	French	176
Reality TV	535428892	Shaw Television Limited Partnership	Specialty (category B service)	English	177
Red Hot TV (Red Light District TV)	305424731	TEN Broadcasting Inc.	Specialty (category B service)	English	178
Rewind (formerly Movieola)	305425599	Moviola: Short Film Channel Inc.	Specialty (category B service)	English	179
Rogers on Demand	305424137	Rogers Communications Partnership	Video-on-Demand	Bilingual	180
Rogers Sportsnet PPV	305417207	Rogers Communications Partnership	Pay-per-view programming	English	181
RTVi+ (formerly Centre TV & previously Russian TV Two)	535417671	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	182
RTVi (formerly Russian TV One)	535417663	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	183
Sahara Filmy	535426044	Soundview Entertainment Inc.	Specialty (category B service)	Ethnic	184
Salt & Light (Inner Peace Television Network)	305428436	Salt and Light Catholic Media Foundation	Specialty (category B service)	English	185
Saskatchewan Telecommunications, Regina	535423230	Saskatchewan Telecommunications	Pay-per-view programming	English	186
SBTN (formerly Vietnamese TV)	535417704	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	187
Seaside Communications Inc., Reserve Mines	535423389	Seaside Communications Inc.	Video-on-Demand	Bilingual	188
Séries+	205421564	8504652 Canada Inc.	Specialty (category A service)	French	189
Shaw on Demand	405424144	Shaw Communications Inc.	Video-on-Demand	Bilingual	190
Shaw Pay-Per-View (formerly Allarcom)	405416430	Shaw Pay-Per-View Ltd.	Pay-per-view Direct-to-Home	English	191
Shaw Pay-Per-View (formerly Home Theatre (pay-per-view))	435408117	Shaw Pay-Per-View Ltd.	Pay-per-view programming	English	192
Showcase	315413732	Showcase Television Inc.	Specialty (category A service)	English	193
Silver Screen Classics	535417803	1490525 Ontario Inc.	Specialty (category B service)	English	194
Sky TG 24 Canada (formerly Network Italia)	305425416	Teletatino Network Inc.	Specialty (category B service)	Ethnic	195
Slice	315413724	Life Network Inc.	Specialty (category A service)	English	196
Smithsonian Channel (formerly eqhd)	535422357	Blue Ant Television Ltd.	Specialty (category B service)	English	197
Sogetel inc., Nicolet	535428404	Sogetel inc.	Video-on-Demand	Bilingual	198
Sony Movie Channel (formerly Hollywood Festival)	535429824	Hollywood Suite Corp.	Specialty (category B service)	English	199
Source Cable Limited, Hamilton (Part of)	535425707	Source Cable Limited	Video-on-Demand	English	200
Space (formerly Space: The Imagination Station)	305417306	Bell Media Inc.	Specialty (category A service)	English	201
Sportsnet 360 (formerly The Score)	305417356	Sportsnet 360 Television Inc.	Specialty (category A service)	English	202
Sportsnet (formerly Rogers Sportsnet)	305417265	Rogers Sportsnet Inc.	Specialty (category C service)	English	203
Sportsnet One (formerly Rogers Sportsnet One)	535429527	Rogers Broadcasting Limited	Specialty (category C service)	English	204
Sportsnet World (formerly Setanta Sports (Canada))	535426052	6878482 Canada Inc.	Specialty (category B service)	English	205
SSTV	305425325	S. S. TV Inc.	Specialty (category B service)	Ethnic	206
Sundance Channel (formerly Drive-In Classics Channel)	305427644	7202342 Canada Inc.	Specialty (category B service)	English	207
Sun News	535431241	Sun News General Partnership	Specialty (category C service)	English	208
Super Channel (formerly Allarco Entertainment)	535422406	Allarco Entertainment Limited Partnership	Pay-TV (category A service)	English	209
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Talentvision	515408441	Fairchild Television Ltd.	Specialty (category A service)	Ethnic	211
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Tamil One (formerly TAMIL TV & ITBC Television Network)	305429997	TamilOne Inc.	Specialty (category B service)	Ethnic	213
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TBayTel, Thunder Bay	535427266	TBayTel	Video-on-Demand	Bilingual	215
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"Teleniños" (formerly All Spanish Children's Television)	535433817	Teletatino Network Inc.	Specialty (category B service)	Ethnic	217
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TÉLÉTOON Rétro (Français)	535421127	TELETOON Canada Inc.	Specialty (category B service)	French	219

SERVICE NAME	UNDERID#	LICENSEE	TYPE	LANGUAGE	
TELETOON/TÉLÉTOON	305417231	TELETOON Canada Inc.	Specialty (category A service)	Bilingual	220
TELUS Communications Company, Edmonton	535417738	TELUS Communications Company	Video-on-Demand	Bilingual	221
Ten Cricket (formerly ECGL Cricket TV)	535438148	Ethnic Channels Group Limited	Specialty (category B service)	English/Ethnic	222
The Beautiful Little Channel (formerly Classical Digital)	535424428	ZoomerMedia Limited	Specialty (category B service)	English	223
The Biography Channel	305424012	Rogers Broadcasting Limited	Specialty (category A service)	English	224
The Brand New ONE Body, Mind, Spirit, Love Channel	305423915	ZoomerMedia Limited	Specialty (category A service)	English	225
The Comedy Network	305417215	Bell Media Inc.	Specialty (category A service)	English	226
The Cult Movie Channel	535417126	The Cult Movie Channel Inc.	Specialty (category B service)	English	227
The Independent Film Channel Canada	105424006	Showcase Television Inc.	Specialty (category A service)	English	228
The Israeli Network (formerly Israeli TV 1)	535419461	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	229
The League – Fantasy Sports TV	535435540	Fight Media Inc.	Specialty (category B service)	English	230
The Movie Network	314600354	Bell Media Inc.	Pay-TV (category A service)	English	231
The Movie Network Encore (formerly Mpix)	315413716	Bell Media Inc.	Pay-TV (category A service)	English	232
The NHL Network	305425789	The NHL Network Inc.	Specialty (category B service)	English	233
The Pet Network	305424822	Stornoway Communications Limited Partnership	Specialty (category B service)	English	234
The Rural Channel	535426911	Ag-Com Productions Ltd.	Specialty (category B service)	English	235
The Sports Network (TSN)	314600537	The Sports Network Inc.	Specialty (category C service)	English	236
TheWeather Network / MétéoMédia	214301194	Pelmorex Communications Inc.	Specialty (category A service)	Bilingual	237
travel + escape	305423999	Blue Ant Media Partnership	Specialty (category A service)	English	238
TreeHouse TV	305417281	YTV Canada, Inc.	Specialty (category A service)	English	239
TV5	214301103	TV5 Québec Canada	Specialty (category A service)	French	240
TVA Sports	535429486	Groupe TVA inc.	Specialty (category C service)	French	241
Univision Canada (formerly TLN en Español)	535423082	Teletatino Network Inc.	Specialty (category B service)	Ethnic	242
UTV Movies	535429444	Soundview Entertainment Inc.	Specialty (category B service)	Ethnic	243
Viewer's Choice Canada (PPV)	315405639	Viewer's Choice Canada Inc.	Pay-per-view programming	English	244
Vision TV	314600834	ZoomerMedia Limited	Specialty (category A service)	English	245
Vivid TV (formerly Vanessa)	535426169	Télévision Sex-Shop inc.	Pay-TV (category B service)	Bilingual	246
VRAK.TV	214301111	Bell Media Inc.	Specialty (category A service)	French	247
Warner Films (formerly Velocity)	535429791	Hollywood Suite Inc.	Specialty (category B service)	English	248
Westman Media Cooperative Ltd., Brandon	535417720	Westman Media Cooperative Ltd.	Video-on-Demand	Bilingual	249
Wightman Telecom Ltd., Clifford	535426937	Wightman Telecom Ltd.	Video-on-Demand	English	250
Wild tv (The Hunting Channel)	535417118	Wild TV Inc.	Specialty (category B service)	English	251
WIN TV (formerly Caribbean HDTV)	535433643	WIN HDTV (Canada) Incorporated	Specialty (category B service)	English/Ethnic	252
W Movies (formerly SexTV: The Channel)	305427636	7202377 Canada Inc.	Specialty (category B service)	English	253
W Network	415413806	W Network Inc.	Specialty (category A service)	English	254
World Fishing Network (WFN-TV)	535420393	World Fishing Network ULC	Specialty (category B service)	English	255
YOOPA (formerly TVA Junior)	535429402	Groupe TVA inc.	Specialty (category B service)	French	256
YTV	314600842	YTV Canada, Inc.	Specialty (category A service)	English	257
Zee Cinema Canada (formerly Bollywood SD)	535434500	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	258
Zee Premier Canada (Bollywood Movies TV)	535435821	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	259
Zee TV Canada (formerly Hindi Women's TV)	535435681	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	260
Zeste (formerly Cuisine)	535426961	Zeste Diffusion inc.	Specialty (category B service)	French	261
Zing (formerly Hindi Music TV)	535435847	Ethnic Channels Group Limited	Specialty (category B service)	Ethnic	262
Ztélé (formerly Canal Z)	205421572	Bell Media Inc.	Specialty (category A service)	French	263

## NOTICE TO READER

In Broadcasting Regulatory Policy CRTC 2011-601 - Regulatory framework relating to vertical integration, the Commission determined it will publish complete financial information for specialty Category A services and specialty Category B services owned or controlled by a vertically integrated entity. The Commission also determined it will publish partial financial information for all independent individual specialty Category B services including total revenues, total programming expenses, and total Canadian programming expenses. Complete financial information for all independent specialty Category B services on an aggregate basis is also included in this publication.

Beginning in broadcast year 2012, pay and specialty services were classified in the newly defined categories A, B and C. The definitions as outlined in the *Broadcast Distribution Regulations* are explained as follows:

“Category A service” means

- (a) a Canadian programming service that is designated as such by the Commission; or
- (b) for the remainder of the term of a licence that was issued before September 1, 2011,
  - (i) a pay television service other than a Category 2 service that was designated as such by the Commission before that day and other than a Category C service, or
  - (ii) a specialty service other than a Category 2 service that was designated as such by the Commission before that day and other than a Category C service. (service de catégorie A)

“Category B service”, except as set out in subsection 19(2), means

- (a) a Canadian programming service that is designated as such by the Commission; or
- (b) for the remainder of the term of a licence that was issued before September 1, 2011, a Category 2 service that was designated as such by the Commission before that day, other than a Category C service. (service de catégorie B)

“Category C service” means

- (a) a Canadian programming service that is designated as such by the Commission; or
- (b) a pay television service or a specialty service that is subject to the conditions of licence set out in the appendices to Broadcasting Regulatory Policy CRTC 2009-562, dated September 4, 2009 and entitled Conditions of licence for competitive Canadian specialty services operating in the genres of mainstream sports and national news, as amended from time to time. (service de catégorie C)



## CRTC - FINANCIAL SUMMARY - SPECIALTY SERVICES

### VERTICALLY INTEGRATED COMPANIES - CATEGORY B SPECIALTY SERVICES

	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
(\$) Reporting Units	24	24		27		27		27		
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	64,130,870	73,641,260	14.83	90,323,623	22.65	107,672,607	19.21	110,878,532	2.98	14.7
DTH revenue	43,501,236	45,561,226	4.74	47,077,375	3.33	47,292,808	0.46	47,927,601	1.34	2.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	33,602,713	46,205,991	37.51	57,577,453	24.61	67,291,122	16.87	74,719,219	11.04	22.1
Other revenue	670,489	779,864	16.31	735,960	-5.63	344,492	-53.19	393,538	14.24	-12.5
<b>Total Revenue</b>	<b>141,905,308</b>	<b>166,188,341</b>	<b>17.11</b>	<b>195,714,411</b>	<b>17.77</b>	<b>222,601,029</b>	<b>13.74</b>	<b>233,918,890</b>	<b>5.08</b>	<b>13.3</b>
<b>Expenses</b>										
Programming and Production	51,450,382	62,324,438	21.14	71,106,741	14.09	82,345,668	15.81	97,042,355	17.85	17.2
Technical	9,782,179	11,099,170	13.46	12,576,209	13.31	12,070,284	-4.02	11,600,463	-3.89	4.4
Sales and Promotion	9,385,110	10,930,411	16.47	10,159,591	-7.05	11,627,893	14.45	7,613,905	-34.52	-5.1
Administration and General	14,740,653	16,272,608	10.39	18,749,382	15.22	21,919,107	16.91	26,085,277	19.01	15.3
<b>Total Expenses</b>	<b>85,358,324</b>	<b>100,626,627</b>	<b>17.89</b>	<b>112,591,923</b>	<b>11.89</b>	<b>127,962,952</b>	<b>13.65</b>	<b>142,342,000</b>	<b>11.24</b>	<b>13.6</b>
Operating Income	56,546,984	65,561,714		83,122,488		94,638,077		91,576,890		
Depreciation	1,332,473	1,761,136	32.17	1,515,493	-13.95	1,257,728	-17.01	1,317,912	4.79	-0.3
<b>P.B.I.T.</b>	<b>55,214,511</b>	<b>63,800,578</b>		<b>81,606,995</b>		<b>93,380,349</b>		<b>90,258,978</b>		
Interest Expense	5,650,751	4,371,455	-22.64	2,242,440	-48.70	1,884,488	-15.96	1,310,771	-30.44	
Adjustments - Gain (Loss)	-867,927	181,544		-901,898		-1,926,638		-1,899,722		
<b>Pre-tax Profit</b>	<b>48,695,833</b>	<b>59,610,667</b>		<b>78,462,657</b>		<b>89,569,223</b>		<b>87,048,485</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	7,472,021	13,876,751	85.72	17,894,853	28.96	21,309,457	19.08	25,498,561	19.66	35.9
Script & concept	0	25,000	n/a	20,000	-20.00	65,703	228.52	31,545	-51.99	n/a
Filler Programming + Program Production	6,440,684	6,084,089	-5.54	10,208,786	67.79	11,203,241	9.74	9,930,996	-11.36	11.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>13,912,705</b>	<b>19,985,840</b>	<b>43.65</b>	<b>28,123,639</b>	<b>40.72</b>	<b>32,578,401</b>	<b>15.84</b>	<b>35,461,102</b>	<b>8.85</b>	<b>26.4</b>
Canadian Programming / Revenue (%)	9.80	12.03		14.37		14.64		15.16		
Total Remuneration	8,085,198	10,251,390	26.79	16,737,579	63.27	16,308,223	-2.57	15,952,575	-2.18	18.5
Total Staff Count	123.70	160.51	29.76	207.80	29.46	207.16	-0.31	182.81	-11.75	
Avg Remuneration	65,361	63,868	-2.29	80,547	26.11	78,723	-2.26	87,263	10.85	7.5
Avg Remuneration excl. Benefits (\$)								73,953		
<b>Profitability (%)</b>										
Operating Margin	39.8	39.5		42.5		42.5		39.1		
P.B.I.T. Margin	38.9	38.4		41.7		41.9		38.6		
Pre-tax Margin	34.3	35.9		40.1		40.2		37.2		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - SPECIALTY SERVICES

### NON-VERTICALLY INTEGRATED COMPANIES - CATEGORY B SPECIALTY SERVICES

	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
(\$) Reporting Units	67	74		91		99		96		
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	59,575,370	69,991,892	17.48	82,760,194	18.24	94,384,523	14.05	92,027,107	-2.50	11.5
DTH revenue	45,588,193	47,143,404	3.41	48,153,871	2.14	57,443,232	19.29	53,576,213	-6.73	4.1
Local advertising revenue	2,807,256	3,876,448	38.09	4,413,514	13.85	5,713,262	29.45	6,565,244	14.91	23.7
National advertising revenue	18,689,948	25,806,951	38.08	31,360,554	21.52	38,398,529	22.44	38,198,826	-0.52	19.6
Other revenue	15,008,654	15,868,215	5.73	15,030,322	-5.28	18,750,431	24.75	17,881,607	-4.63	4.5
<b>Total Revenue</b>	<b>141,669,421</b>	<b>162,686,910</b>	<b>14.84</b>	<b>181,718,455</b>	<b>11.70</b>	<b>214,689,977</b>	<b>18.14</b>	<b>208,248,997</b>	<b>-3.00</b>	<b>10.1</b>
<b>Expenses</b>										
Programming and Production	53,995,903	64,890,131	20.18	82,675,220	27.41	104,723,792	26.67	99,584,733	-4.91	16.5
Technical	23,808,255	24,241,247	1.82	26,525,776	9.42	26,630,111	0.39	24,287,773	-8.80	0.5
Sales and Promotion	14,720,640	16,746,218	13.76	19,255,130	14.98	19,660,981	2.11	14,574,668	-25.87	-0.3
Administration and General	35,258,459	39,568,544	12.22	38,003,642	-3.95	39,350,003	3.54	42,651,885	8.39	4.9
<b>Total Expenses</b>	<b>127,783,257</b>	<b>145,446,140</b>	<b>13.82</b>	<b>166,459,768</b>	<b>14.45</b>	<b>190,364,887</b>	<b>14.36</b>	<b>181,099,059</b>	<b>-4.87</b>	<b>9.1</b>
Operating Income	13,886,164	17,240,770		15,258,687		24,325,090		27,149,938		
Depreciation	4,263,502	3,619,590	-15.10	5,607,449	54.92	6,355,160	13.33	5,485,887	-13.68	6.5
<b>P.B.I.T.</b>	<b>9,622,662</b>	<b>13,621,180</b>		<b>9,651,238</b>		<b>17,969,930</b>		<b>21,664,051</b>		
Interest Expense	4,415,894	9,007,092	103.97	1,369,392	-84.80	2,875,730	110.00	2,982,200	3.70	
Adjustments - Gain (Loss)	-4,288,830	-638,826		-3,611,366		-3,009,685		166,267		
<b>Pre-tax Profit</b>	<b>917,938</b>	<b>3,975,262</b>		<b>4,670,480</b>		<b>12,084,515</b>		<b>18,848,118</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	9,209,365	10,668,477	15.84	14,378,573	34.78	17,677,017	22.94	9,156,172	-48.20	-0.1
Script & concept	571,697	733,358	28.28	1,045,782	42.60	946,652	-9.48	1,160,992	22.64	19.4
Filler Programming + Program Production	17,868,073	22,624,163	26.62	27,622,431	22.09	29,232,618	5.83	30,205,623	3.33	14.0
Investment in Programming	1,543,707	1,078,554	-30.13	1,540,489	42.83	1,367,410	-11.24	1,512,095	10.58	-0.5
<b>Total Canadian Programming</b>	<b>29,192,842</b>	<b>35,104,552</b>	<b>20.25</b>	<b>44,587,275</b>	<b>27.01</b>	<b>49,223,697</b>	<b>10.40</b>	<b>42,034,882</b>	<b>-14.60</b>	<b>9.5</b>
Canadian Programming / Revenue (%)	20.61	21.58		24.54		22.93		20.18		
Total Remuneration	31,619,575	33,234,580	5.11	41,198,569	23.96	42,649,125	3.52	34,750,634	-18.52	2.4
Total Staff Count	650.86	683.84	5.07	755.40	10.46	763.58	1.08	867.16	13.57	
Avg Remuneration	48,581	48,600	0.04	54,539	12.22	55,854	2.41	40,074	-28.25	-4.7
Avg Remuneration excl. Benefits (\$)								35,002		
<b>Profitability (%)</b>										
Operating Margin	9.8	10.6		8.4		11.3		13.0		
P.B.I.T. Margin	6.8	8.4		5.3		8.4		10.4		
Pre-tax Margin	0.6	2.4		2.6		5.6		9.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

Pay and Specialty											
Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535435813	Aajtak Canada (formerly Hindi News)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014						
(\$)		<b>2010</b>	<b>2011</b>	<b>Var %</b>	<b>2012</b>	<b>Var %</b>	<b>2013</b>	<b>Var %</b>	<b>2014</b>	<b>Var %</b>	<b>CAGR (%)</b>
<b>Revenue</b>											
Residential/bulk/smatv subscriber revenue											
DTH revenue											
Local advertising revenue											
National advertising revenue											
Other revenue											
<b>Total Revenue</b>											
<b>Expenses</b>											
Programming and Production											
Technical											
Sales and Promotion											
Administration and General											
<b>Total Expenses</b>											
Operating Income											
Depreciation											
<b>P.B.I.T.</b>											
Interest Expense											
Adjustments - Gain (Loss)											
<b>Pre-tax Profit</b>											
<b>Canadian Programming Expenses</b>											
Acquisition of rights											
Script & concept											
Filler Programming + Program Production											
Investment in Programming											
<b>Total Canadian Programming</b>											
Canadian Programming/Revenue (%)											
Total Remuneration											
Total Staff Count											
Avg Remuneration											
<b>Subscribers</b>											
<b>Profitability (%)</b>											
Operating Margin											
P.B.I.T. Margin											
Pre-tax Margin											

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535420369	AASTHA (South Asian Devotional Music & Discourse Channel)	Asian Television Network International Limited	Chandrasekar, Shan	Pay-TV (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	37,961	34,869	-8.15	37,869	8.60	1,072	-97.17	973	-9.24	-60.0
DTH revenue	70,500	64,757	-8.15	70,329	8.60	106,157	50.94	96,315	-9.27	8.1
Local advertising revenue	2,582	3,446	33.46	8,728	153.28	17,280	97.98	9,314	-46.10	37.8
National advertising revenue	1,390	1,855	33.45	4,700	153.37	7,058	50.17	3,805	-46.09	28.6
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>112,433</b>	<b>104,927</b>	<b>-6.68</b>	<b>121,626</b>	<b>15.91</b>	<b>131,567</b>	<b>8.17</b>	<b>110,407</b>	<b>-16.08</b>	<b>-0.5</b>
<b>Expenses</b>										
Programming and Production	82,231	83,024	0.96	82,718	-0.37	90,845	9.82	62,519	-31.18	-6.6
Technical	54,737	42,366	-22.60	44,831	5.82	38,908	-13.21	27,904	-28.28	-15.5
Sales and Promotion	23,931	17,968	-24.92	23,075	28.42	4,749	-79.42	1,424	-70.01	-50.6
Administration and General	46,596	49,026	5.22	25,437	-48.12	3,376	-86.73	1,938	-42.59	-54.8
<b>Total Expenses</b>	<b>207,495</b>	<b>192,384</b>	<b>-7.28</b>	<b>176,061</b>	<b>-8.48</b>	<b>137,878</b>	<b>-21.69</b>	<b>93,785</b>	<b>-31.98</b>	<b>-18.0</b>
Operating Income	-95,062	-87,457		-54,435		-6,311		16,622		
Depreciation	1,327	920	-30.67	1,407	52.93	14,087	901.21	2,286	-83.77	14.6
<b>P.B.I.T.</b>	<b>-96,389</b>	<b>-88,377</b>		<b>-55,842</b>		<b>-20,398</b>		<b>14,336</b>		
Interest Expense	399	-61	-115.29	51	-183.61	1,782	>999±	1,403	-21.27	
Adjustments - Gain (Loss)	4,762	-16	-100.34	250	>999±	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>	<b>-92,026</b>	<b>-88,332</b>		<b>-55,643</b>		<b>-22,180</b>		<b>12,933</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	55,015	55,487	0.86	52,167	-5.98	25,061	-51.96	7,315	-70.81	-39.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>55,015</b>	<b>55,487</b>	<b>0.86</b>	<b>52,167</b>	<b>-5.98</b>	<b>25,061</b>	<b>-51.96</b>	<b>7,315</b>	<b>-70.81</b>	<b>-39.6</b>
Canadian Programming/Revenue (%)	48.93	52.88		42.89		19.05		6.63		
Total Remuneration	85,414	81,508	-4.57	53,696	-34.12	20,261	-62.27	0	-100.00	-100.0
Total Staff Count	3	3	0.00	1.19	-60.33	0.43	-63.87	0	-100.00	
Avg Remuneration	28,471	27,169	-4.57	45,123	66.08	47,119	4.42	n/a	n/a	n/a
<b>Subscribers</b>	<b>4,053</b>	<b>4,881</b>	<b>20.43</b>	<b>4,466</b>	<b>-8.50</b>	<b>4,313</b>	<b>-3.43</b>	<b>3,525</b>	<b>-18.27</b>	<b>-3.4</b>
<b>Profitability (%)</b>										
Operating Margin	-84.5	-83.4		-44.8		-4.8		15.1		
P.B.I.T. Margin	-85.7	-84.2		-45.9		-15.5		13.0		
Pre-tax Margin	-81.8	-84.2		-45.7		-16.9		11.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535434435 ABC Spark (formerly Harmony)	3924181 Canada Inc.	Corus Entertainment Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>2,300,202</b>		<b>10,085,063</b>	<b>338.44</b>	<b>10,747,178</b>	<b>6.57</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				1,772,561		4,324,097	143.95	4,669,194	7.98	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				57,083		178,205	212.19	378,176	112.21	n/a
Script & concept				14,942		49,333	230.16	81,114	64.42	n/a
Filler Programming + Program Production				283,218		433,985	53.23	351,808	-18.94	n/a
Investment in Programming				0		25,662	n/a	25,662	0.00	n/a
<b>Total Canadian Programming</b>				<b>355,243</b>		<b>687,185</b>	<b>93.44</b>	<b>836,760</b>	<b>21.77</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				15.44		6.81		7.79		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535437471	Aboriginal Peoples Television Network (APTN)	Aboriginal Peoples Television Network Incorporated	Aboriginal Peoples Television Network Incorporated	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue								38,404,232		n/a
DTH revenue								0		n/a
Local advertising revenue								0		n/a
National advertising revenue								2,392,669		n/a
Other revenue								2,391,086		
<b>Total Revenue</b>								<b>43,187,987</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production								21,898,118		n/a
Technical								6,182,991		n/a
Sales and Promotion								3,120,479		n/a
Administration and General								5,288,754		n/a
<b>Total Expenses</b>								<b>36,490,342</b>		<b>n/a</b>
Operating Income								6,697,645		
Depreciation								1,837,841		n/a
<b>P.B.I.T.</b>								<b>4,859,804</b>		
Interest Expense								365,051		
Adjustments - Gain (Loss)								54,874		
<b>Pre-tax Profit</b>								<b>4,549,627</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights								14,793,786		n/a
Script & concept								971,312		n/a
Filler Programming + Program Production								5,648,305		n/a
Investment in Programming								0		n/a
<b>Total Canadian Programming</b>								<b>21,413,403</b>		<b>n/a</b>
Canadian Programming/Revenue (%)								49.58		
Total Remuneration								11,762,079		n/a
Total Staff Count								162		
Avg Remuneration								72,605		n/a
<b>Subscribers</b>								<b>11,035,699</b>		<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin								15.5		
P.B.I.T. Margin								11.3		
Pre-tax Margin								10.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535417605 Abu Dhabi TV (formerly Arabic TV)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>217,009</b>	<b>61,557</b>	<b>-71.63</b>	<b>111,145</b>	<b>80.56</b>	<b>107,828</b>	<b>-2.98</b>	<b>111,224</b>	<b>3.15</b>	<b>-15.4</b>
<b>Expenses</b>										
Programming and Production	32,207	28,616	-11.15	40,903	42.94	37,513	-8.29	34,029	-9.29	1.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	2,025	n/a	4,041	99.56	3,639	-9.95	5,104	40.26	n/a
Script & concept	7,953	2,700	-66.05	5,387	99.52	4,852	-9.93	6,806	40.27	-3.8
Filler Programming + Program Production	7,954	8,776	10.33	17,510	99.52	15,769	-9.94	22,118	40.26	29.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>15,907</b>	<b>13,501</b>	<b>-15.13</b>	<b>26,938</b>	<b>99.53</b>	<b>24,260</b>	<b>-9.94</b>	<b>34,028</b>	<b>40.26</b>	<b>20.9</b>
Canadian Programming/Revenue (%)	7.33	21.93		24.24		22.50		30.59		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535427844 Access Communications Co-operative Limited, Regina	Access Communications Co-operative Limited	Access Communications Co-operative Limited	Video-on-Demand	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	495,429	563,087	13.66	617,639	9.69	536,238	-13.18	531,197	-0.94	1.8
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>495,429</b>	<b>563,087</b>	<b>13.66</b>	<b>617,639</b>	<b>9.69</b>	<b>536,238</b>	<b>-13.18</b>	<b>531,197</b>	<b>-0.94</b>	<b>1.8</b>
<b>Expenses</b>										
Programming and Production	448,306	603,815	34.69	638,248	5.70	585,469	-8.27	594,629	1.56	7.3
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>	<b>448,306</b>	<b>603,815</b>	<b>34.69</b>	<b>638,248</b>	<b>5.70</b>	<b>585,469</b>	<b>-8.27</b>	<b>594,629</b>	<b>1.56</b>	<b>7.3</b>
Operating Income	47,123	-40,728		-20,609		-49,231		-63,432		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>47,123</b>	<b>-40,728</b>		<b>-20,609</b>		<b>-49,231</b>		<b>-63,432</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>47,123</b>	<b>-40,728</b>		<b>-20,609</b>		<b>-49,231</b>		<b>-63,432</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0		n/a					0		n/a
Script & concept	0		n/a					0		n/a
Filler Programming + Program Production	0		n/a					0		n/a
Investment in Programming	0		n/a					0		n/a
<b>Total Canadian Programming</b>	<b>0</b>		<b>n/a</b>					<b>0</b>		<b>n/a</b>
Canadian Programming/Revenue (%)	0.00							0.00		
Total Remuneration	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Avg Remuneration	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	9.5	-7.2		-3.3		-9.2		-11.9		
P.B.I.T. Margin	9.5	-7.2		-3.3		-9.2		-11.9		
Pre-tax Margin	9.5	-7.2		-3.3		-9.2		-11.9		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424997 ACTION (formerly Showcase Action)	Showcase Television Inc.	Shaw Communications Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	4,009,544	4,304,985	7.37	6,370,581	47.98	7,177,091	12.66	7,708,867	7.41	17.8
DTH revenue	4,105,206	4,099,636	-0.14	3,458,758	-15.63	3,863,649	11.71	4,352,452	12.65	1.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	7,011,209	8,306,057	18.47	9,224,075	11.05	9,643,848	4.55	10,302,216	6.83	10.1
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>15,125,959</b>	<b>16,710,678</b>	<b>10.48</b>	<b>19,053,414</b>	<b>14.02</b>	<b>20,684,588</b>	<b>8.56</b>	<b>22,363,535</b>	<b>8.12</b>	<b>10.3</b>
<b>Expenses</b>										
Programming and Production	3,279,079	4,031,098	22.93	4,089,758	1.46	5,113,850	25.04	5,596,152	9.43	14.3
Technical	703,570	676,435	-3.86	667,518	-1.32	652,392	-2.27	646,549	-0.90	-2.1
Sales and Promotion	568,059	339,651	-40.21	665,873	96.05	453,373	-31.91	271,372	-40.14	-16.9
Administration and General	968,217	1,083,908	11.95	909,693	-16.07	988,632	8.68	1,563,880	58.19	12.7
<b>Total Expenses</b>	<b>5,518,925</b>	<b>6,131,092</b>	<b>11.09</b>	<b>6,332,842</b>	<b>3.29</b>	<b>7,208,247</b>	<b>13.82</b>	<b>8,077,953</b>	<b>12.07</b>	<b>10.0</b>
Operating Income	9,607,034	10,579,586		12,720,572		13,476,341		14,285,582		
Depreciation	1,640	0	-100.00	1,827	n/a	0	-100.00	0	n/a	-100.0
<b>P.B.I.T.</b>	<b>9,605,394</b>	<b>10,579,586</b>		<b>12,718,745</b>		<b>13,476,341</b>		<b>14,285,582</b>		
Interest Expense	1,127,510	363,842	-67.73	10,134	-97.21	8,295	-18.15	2,057	-75.20	
Adjustments - Gain (Loss)	-634,811	0	-100.00	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>7,843,073</b>	<b>10,215,744</b>		<b>12,708,611</b>		<b>13,468,046</b>		<b>14,283,525</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	132,669	232,235	75.05	488,761	110.46	482,694	-1.24	490,697	1.66	38.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	308,973	321,214	3.96	359,390	11.88	338,799	-5.73	439,428	29.70	9.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>441,642</b>	<b>553,449</b>	<b>25.32</b>	<b>848,151</b>	<b>53.25</b>	<b>821,493</b>	<b>-3.14</b>	<b>930,125</b>	<b>13.22</b>	<b>20.5</b>
Canadian Programming/Revenue (%)	2.92	3.31		4.45		3.97		4.16		
Total Remuneration	701,059	742,735	5.94	986,546	32.83	938,486	-4.87	1,396,908	48.85	18.8
Total Staff Count	9	10	11.11	12	20.00	11	-8.33	15	36.36	
Avg Remuneration	77,895	74,274	-4.65	82,212	10.69	85,317	3.78	93,127	9.15	4.6
<b>Subscribers</b>	<b>2,972,693</b>	<b>4,479,329</b>	<b>50.68</b>	<b>4,563,675</b>	<b>1.88</b>	<b>4,581,044</b>	<b>0.38</b>	<b>4,493,460</b>	<b>-1.91</b>	<b>10.9</b>
<b>Profitability (%)</b>										
Operating Margin	63.5	63.3		66.8		65.2		63.9		
P.B.I.T. Margin	63.5	63.3		66.8		65.2		63.9		
Pre-tax Margin	51.9	61.1		66.7		65.1		63.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205424104 addikTV (formerly Mystère)	Groupe TVA inc.	Les Placements Péladeau inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,400,341	3,021,749	25.89	3,669,608	21.44	4,292,762	16.98	4,840,027	12.75	19.2
DTH revenue	1,909,804	2,089,341	9.40	2,173,622	4.03	2,318,273	6.65	2,587,404	11.61	7.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	697,478	1,403,908	101.28	2,657,942	89.32	3,769,472	41.82	3,622,691	-3.89	51.0
Other revenue	-915	9,004	>999±	145,564	>999±	213,364	46.58	140,749	-34.03	
<b>Total Revenue</b>	<b>5,006,708</b>	<b>6,524,002</b>	<b>30.31</b>	<b>8,646,736</b>	<b>32.54</b>	<b>10,593,871</b>	<b>22.52</b>	<b>11,190,871</b>	<b>5.64</b>	<b>22.3</b>
<b>Expenses</b>										
Programming and Production	3,564,714	4,049,391	13.60	5,117,836	26.39	6,273,012	22.57	7,772,011	23.90	21.5
Technical	427,486	490,854	14.82	670,044	36.51	579,667	-13.49	448,130	-22.69	1.2
Sales and Promotion	513,644	545,274	6.16	752,231	37.95	1,231,645	63.73	945,420	-23.24	16.5
Administration and General	267,842	140,608	-47.50	129,928	-7.60	157,646	21.33	442,230	180.52	13.4
<b>Total Expenses</b>	<b>4,773,686</b>	<b>5,226,127</b>	<b>9.48</b>	<b>6,670,039</b>	<b>27.63</b>	<b>8,241,970</b>	<b>23.57</b>	<b>9,607,791</b>	<b>16.57</b>	<b>19.1</b>
Operating Income	233,022	1,297,875		1,976,697		2,351,901		1,583,080		
Depreciation	4,280	100,000	>999±	100,000	0.00	100,000	0.00	100,000	0.00	119.9
<b>P.B.I.T.</b>	<b>228,742</b>	<b>1,197,875</b>		<b>1,876,697</b>		<b>2,251,901</b>		<b>1,483,080</b>		
Interest Expense	169,220	250,000	47.74	105,416	-57.83	108,250	2.69	85,964	-20.59	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>59,522</b>	<b>947,875</b>		<b>1,771,281</b>		<b>2,143,651</b>		<b>1,397,116</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,664,483	1,933,364	16.15	2,526,820	30.70	3,349,080	32.54	4,224,102	26.13	26.2
Script & concept	0	0	n/a	35,587	n/a	0	-100.00	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,664,483</b>	<b>1,933,364</b>	<b>16.15</b>	<b>2,562,407</b>	<b>32.54</b>	<b>3,349,080</b>	<b>30.70</b>	<b>4,224,102</b>	<b>26.13</b>	<b>26.2</b>
Canadian Programming/Revenue (%)	33.25	29.63		29.63		31.61		37.75		
Total Remuneration	126,128	172,249	36.57	230,054	33.56	163,803	-28.80	106,750	-34.83	-4.1
Total Staff Count	1	2	100.00	2	0.00	2	0.00	2	0.00	
Avg Remuneration	126,128	86,125	-31.72	115,027	33.56	81,902	-28.80	53,375	-34.83	-19.3
<b>Subscribers</b>	<b>765,984</b>	<b>872,852</b>	<b>13.95</b>	<b>997,196</b>	<b>14.25</b>	<b>1,107,005</b>	<b>11.01</b>	<b>1,252,770</b>	<b>13.17</b>	<b>13.1</b>
<b>Profitability (%)</b>										
Operating Margin	4.7	19.9		22.9		22.2		14.1		
P.B.I.T. Margin	4.6	18.4		21.7		21.3		13.3		
Pre-tax Margin	1.2	14.5		20.5		20.2		12.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

Pay and Specialty										
Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year					
535427092	Afroglobal Television	Afroglobal Network Inc.	Afroglobal Network Inc.	Specialty (category B service)	2013					
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>21,640</b>		<b>7,510</b>	<b>-65.30</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production				0		11,800	n/a	-100.00		n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				0		10,000	n/a	-100.00		n/a
Script & concept				0		0	n/a	n/a		n/a
Filler Programming + Program Production				0		0	n/a	n/a		n/a
Investment in Programming				0		1,800	n/a	-100.00		n/a
<b>Total Canadian Programming</b>				<b>0</b>		<b>11,800</b>	<b>n/a</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)				0.00		157.12				
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305425763 All TV	All TV Inc.	Lee, Jang Sung	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,085,805</b>	<b>1,246,465</b>	<b>14.80</b>	<b>1,389,091</b>	<b>11.44</b>	<b>1,447,416</b>	<b>4.20</b>	<b>1,595,484</b>	<b>10.23</b>	<b>10.1</b>
<b>Expenses</b>										
Programming and Production	555,163	570,659	2.79	671,486	17.67	715,803	6.60	693,764	-3.08	5.7
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	136,637	222,466	62.82	200,665	-9.80	224,250	11.75	260,073	15.97	17.5
Investment in Programming	3,186	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>139,823</b>	<b>222,466</b>	<b>59.11</b>	<b>200,665</b>	<b>-9.80</b>	<b>224,250</b>	<b>11.75</b>	<b>260,073</b>	<b>15.97</b>	<b>16.8</b>
Canadian Programming/Revenue (%)	12.88	17.85		14.45		15.49		16.30		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535425674	AMI-tv (formerly The Accessible Channel)	Accessible Media Inc.	Accessible Media Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue								12,769,802		
DTH revenue								5,534,052		
Local advertising revenue								0		
National advertising revenue								0		
Other revenue								18,546		
<b>Total Revenue</b>	<b>14,176,560</b>	<b>15,883,484</b>	<b>12.04</b>	<b>17,196,741</b>	<b>8.27</b>	<b>17,431,020</b>	<b>1.36</b>	<b>18,322,400</b>	<b>5.11</b>	<b>6.6</b>
<b>Expenses</b>										
Programming and Production	5,913,045	6,140,443	3.85	9,370,793	52.61	10,049,581	7.24	10,703,622	6.51	16.0
Technical								2,347,607		
Sales and Promotion								1,479,448		
Administration and General								2,070,237		
<b>Total Expenses</b>								<b>16,600,914</b>		
Operating Income								1,721,486		
Depreciation								828,959		
<b>P.B.I.T.</b>								<b>892,527</b>		
Interest Expense								0		
Adjustments - Gain (Loss)								-151,342		
<b>Pre-tax Profit</b>								<b>741,185</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,221,494	2,290,938	3.13	4,586,143	100.19	4,069,196	-11.27	4,337,306	6.59	18.2
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	1,250,126	1,807,221	44.56	2,905,558	60.77	3,566,014	22.73	4,363,250	22.36	36.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>3,471,620</b>	<b>4,098,159</b>	<b>18.05</b>	<b>7,491,701</b>	<b>82.81</b>	<b>7,635,210</b>	<b>1.92</b>	<b>8,700,556</b>	<b>13.95</b>	<b>25.8</b>
Canadian Programming/Revenue (%)	24.49	25.80		43.56		43.80		47.49		
Total Remuneration								5,730,198		
Total Staff Count								71.6		
Avg Remuneration								80,031		
<b>Subscribers</b>								<b>7,745,131</b>		
<b>Profitability (%)</b>										
Operating Margin								9.4		
P.B.I.T. Margin								4.9		
Pre-tax Margin								4.0		

Note : Prior to the 2014 broadcasting year, AMI-tv was a Category B specialty service  
CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426266 Animal Planet	Animal Planet Canada Company	BCE Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,224,733	2,260,181	1.59	2,850,381	26.11	3,653,545	28.18	4,185,056	14.55	17.1
DTH revenue	2,195,802	2,353,095	7.16	2,657,670	12.94	2,693,613	1.35	2,600,661	-3.45	4.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	1,514,263	1,623,556	7.22	1,873,252	15.38	2,274,081	21.40	2,356,799	3.64	11.7
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>5,934,798</b>	<b>6,236,832</b>	<b>5.09</b>	<b>7,381,303</b>	<b>18.35</b>	<b>8,621,239</b>	<b>16.80</b>	<b>9,142,516</b>	<b>6.05</b>	<b>11.4</b>
<b>Expenses</b>										
Programming and Production	2,739,788	2,812,910	2.67	2,672,263	-5.00	2,682,674	0.39	3,322,073	23.83	4.9
Technical	706,993	720,341	1.89	765,690	6.30	777,944	1.60	782,861	0.63	2.6
Sales and Promotion	418,372	427,539	2.19	408,669	-4.41	409,913	0.30	365,307	-10.88	-3.3
Administration and General	723,375	821,058	13.50	894,105	8.90	1,047,677	17.18	997,691	-4.77	8.4
<b>Total Expenses</b>	<b>4,588,528</b>	<b>4,781,848</b>	<b>4.21</b>	<b>4,740,727</b>	<b>-0.86</b>	<b>4,918,208</b>	<b>3.74</b>	<b>5,467,932</b>	<b>11.18</b>	<b>4.5</b>
Operating Income	1,346,270	1,454,984		2,640,576		3,703,031		3,674,584		
Depreciation	0	86,224	n/a	107,045	24.15	118,755	10.94	130,500	9.89	n/a
<b>P.B.I.T.</b>	<b>1,346,270</b>	<b>1,368,760</b>		<b>2,533,531</b>		<b>3,584,276</b>		<b>3,544,084</b>		
Interest Expense	0	0	n/a	4,176	n/a	1,470	-64.80	7,071	381.02	
Adjustments - Gain (Loss)	-860	54,037	>999±	-64,330	-219.05	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>	<b>1,345,410</b>	<b>1,422,797</b>		<b>2,465,025</b>		<b>3,582,806</b>		<b>3,537,013</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	149,577	329,612	120.36	438,370	33.00	943,960	115.33	1,446,213	53.21	76.3
Script & concept	0	0	n/a	10,000	n/a	0	-100.00	0	n/a	n/a
Filler Programming + Program Production	629,939	348,681	-44.65	381,176	9.32	551	-99.86	466	-15.43	-83.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>779,516</b>	<b>678,293</b>	<b>-12.99</b>	<b>829,546</b>	<b>22.30</b>	<b>944,511</b>	<b>13.86</b>	<b>1,446,679</b>	<b>53.17</b>	<b>16.7</b>
Canadian Programming/Revenue (%)	13.13	10.88		11.24		10.96		15.82		
Total Remuneration	100,406	201,530	100.72	250,032	24.07	233,455	-6.63	263,524	12.88	27.3
Total Staff Count	1.2	2.5	108.33	3	20.00	2.17	-27.67	2.67	23.04	
Avg Remuneration	83,672	80,612	-3.66	83,344	3.39	107,583	29.08	98,698	-8.26	4.2
<b>Subscribers</b>	<b>1,690,557</b>	<b>1,923,538</b>	<b>13.78</b>	<b>2,147,404</b>	<b>11.64</b>	<b>2,345,246</b>	<b>9.21</b>	<b>2,428,387</b>	<b>3.55</b>	<b>9.5</b>
<b>Profitability (%)</b>										
Operating Margin	22.7	23.3		35.8		43.0		40.2		
P.B.I.T. Margin	22.7	21.9		34.3		41.6		38.8		
Pre-tax Margin	22.7	22.8		33.4		41.6		38.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535418992 AOV Adult Movie Channel (AOVMC)	Drive Publishing Inc.	Drive Publishing Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,181,297</b>	<b>1,426,680</b>	<b>20.77</b>	<b>1,320,743</b>	<b>-7.43</b>	<b>1,009,198</b>	<b>-23.59</b>	<b>671,561</b>	<b>-33.46</b>	<b>-13.2</b>
<b>Expenses</b>										
Programming and Production	320,275	413,591	29.14	357,656	-13.52	298,854	-16.44	195,762	-34.50	-11.6
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	63,372	68,932	8.77	63,638	-7.68	65,723	3.28	41,759	-36.46	-9.9
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>63,372</b>	<b>68,932</b>	<b>8.77</b>	<b>63,638</b>	<b>-7.68</b>	<b>65,723</b>	<b>3.28</b>	<b>41,759</b>	<b>-36.46</b>	<b>-9.9</b>
Canadian Programming/Revenue (%)	5.36	4.83		4.82		6.51		6.22		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426761 AOV Maleflicxx (AOVMF)	1225520 Ontario Inc.	1225520 Ontario Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>204,051</b>	<b>191,640</b>	<b>-6.08</b>	<b>178,253</b>	<b>-6.99</b>	<b>224,021</b>	<b>25.68</b>	<b>125,430</b>	<b>-44.01</b>	<b>-11.5</b>
<b>Expenses</b>										
Programming and Production	65,995	57,610	-12.71	52,697	-8.53	66,428	26.06	39,959	-39.85	-11.8
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	10,304	8,921	-13.42	8,763	-1.77	11,051	26.11	8,601	-22.17	-4.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>10,304</b>	<b>8,921</b>	<b>-13.42</b>	<b>8,763</b>	<b>-1.77</b>	<b>11,051</b>	<b>26.11</b>	<b>8,601</b>	<b>-22.17</b>	<b>-4.4</b>
Canadian Programming/Revenue (%)	5.05	4.66		4.92		4.93		6.86		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426753 AOV XXX Action Clips (AOVXXX)	1225520 Ontario Inc.	1225520 Ontario Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>84,438</b>	<b>87,227</b>	<b>3.30</b>	<b>115,305</b>	<b>32.19</b>	<b>92,551</b>	<b>-19.73</b>	<b>87,457</b>	<b>-5.50</b>	<b>0.9</b>
<b>Expenses</b>										
Programming and Production	10,831	12,525	15.64	18,887	50.79	25,175	33.29	14,198	-43.60	7.0
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,024	2,679	32.36	2,633	-1.72	1,991	-24.38	4,730	137.57	23.6
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,024</b>	<b>2,679</b>	<b>32.36</b>	<b>2,633</b>	<b>-1.72</b>	<b>1,991</b>	<b>-24.38</b>	<b>4,730</b>	<b>137.57</b>	<b>23.6</b>
Canadian Programming/Revenue (%)	2.40	3.07		2.28		2.15		5.41		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205424097 ARGENT (formerly LCN Argent)	Groupe TVA inc.	Les Placements Péladeau inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,676,371	2,759,830	3.12	1,723,834	-37.54	1,296,591	-24.78	1,293,837	-0.21	-16.6
DTH revenue	1,272,361	1,326,626	4.26	1,384,270	4.35	1,233,858	-10.87	997,059	-19.19	-5.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	136,359	84,126	-38.31	51,219	-39.12	76,673	49.70	52,014	-32.16	-21.4
Other revenue	34,052	14,044	-58.76	24,813	76.68	13,691	-44.82	11,405	-16.70	
<b>Total Revenue</b>	<b>4,119,143</b>	<b>4,184,626</b>	<b>1.59</b>	<b>3,184,136</b>	<b>-23.91</b>	<b>2,620,813</b>	<b>-17.69</b>	<b>2,354,315</b>	<b>-10.17</b>	<b>-13.1</b>
<b>Expenses</b>										
Programming and Production	1,938,159	2,031,725	4.83	2,033,203	0.07	2,009,520	-1.16	1,857,775	-7.55	-1.1
Technical	298,182	455,582	52.79	561,959	23.35	344,650	-38.67	184,625	-46.43	-11.3
Sales and Promotion	298,970	135,320	-54.74	55,986	-58.63	31,685	-43.41	38,806	22.47	-40.0
Administration and General	682,212	523,780	-23.22	425,795	-18.71	613,183	44.01	580,738	-5.29	-4.0
<b>Total Expenses</b>	<b>3,217,523</b>	<b>3,146,407</b>	<b>-2.21</b>	<b>3,076,943</b>	<b>-2.21</b>	<b>2,999,038</b>	<b>-2.53</b>	<b>2,661,944</b>	<b>-11.24</b>	<b>-4.6</b>
Operating Income	901,620	1,038,219		107,193		-378,225		-307,629		
Depreciation	225,886	226,000	0.05	226,000	0.00	226,000	0.00	226,000	0.00	0.0
<b>P.B.I.T.</b>	<b>675,734</b>	<b>812,219</b>		<b>-118,807</b>		<b>-604,225</b>		<b>-533,629</b>		
Interest Expense	249,304	224,000	-10.15	250,990	12.05	257,739	2.69	204,677	-20.59	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>426,430</b>	<b>588,219</b>		<b>-369,797</b>		<b>-861,964</b>		<b>-738,306</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,665,313	1,747,906	4.96	0	-100.00	0	n/a	0	n/a	-100.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	2,023,394	n/a	2,004,566	-0.93	1,857,775	-7.32	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,665,313</b>	<b>1,747,906</b>	<b>4.96</b>	<b>2,023,394</b>	<b>15.76</b>	<b>2,004,566</b>	<b>-0.93</b>	<b>1,857,775</b>	<b>-7.32</b>	<b>2.8</b>
Canadian Programming/Revenue (%)	40.43	41.77		63.55		76.49		78.91		
Total Remuneration	1,615,365	1,553,567	-3.83	1,688,095	8.66	1,549,393	-8.22	1,458,823	-5.85	-2.5
Total Staff Count	13	15	15.38	16	6.67	16	0.00	15	-6.25	
Avg Remuneration	124,259	103,571	-16.65	105,506	1.87	96,837	-8.22	97,255	0.43	-5.9
<b>Subscribers</b>	<b>957,961</b>	<b>950,027</b>	<b>-0.83</b>	<b>655,594</b>	<b>-30.99</b>	<b>549,887</b>	<b>-16.12</b>	<b>551,942</b>	<b>0.37</b>	<b>-12.9</b>
<b>Profitability (%)</b>										
Operating Margin	21.9	24.8		3.4		-14.4		-13.1		
P.B.I.T. Margin	16.4	19.4		-3.7		-23.1		-22.7		
Pre-tax Margin	10.4	14.1		-11.6		-32.9		-31.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205423734 ARTV	ARTV inc.	Canadian Broadcasting Corporation	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	10,573,275	10,780,876	1.96	10,738,642	-0.39	10,482,694	-2.38	9,997,759	-4.63	-1.4
DTH revenue	3,368,961	3,258,059	-3.29	2,954,516	-9.32	2,666,495	-9.75	2,436,499	-8.63	-7.8
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	2,611,313	3,174,700	21.57	3,541,892	11.57	3,735,430	5.46	3,399,739	-8.99	6.8
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>16,553,549</b>	<b>17,213,635</b>	<b>3.99</b>	<b>17,235,050</b>	<b>0.12</b>	<b>16,884,619</b>	<b>-2.03</b>	<b>15,833,997</b>	<b>-6.22</b>	<b>-1.1</b>
<b>Expenses</b>										
Programming and Production	12,086,958	12,881,244	6.57	12,703,549	-1.38	12,938,749	1.85	11,692,829	-9.63	-0.8
Technical	1,144,961	1,250,897	9.25	1,256,179	0.42	1,215,998	-3.20	917,674	-24.53	-5.4
Sales and Promotion	1,974,147	1,864,196	-5.57	1,962,791	5.29	1,997,516	1.77	1,956,260	-2.07	-0.2
Administration and General	1,215,345	973,467	-19.90	882,248	-9.37	897,947	1.78	1,056,301	17.64	-3.5
<b>Total Expenses</b>	<b>16,421,411</b>	<b>16,969,804</b>	<b>3.34</b>	<b>16,804,767</b>	<b>-0.97</b>	<b>17,050,210</b>	<b>1.46</b>	<b>15,623,064</b>	<b>-8.37</b>	<b>-1.2</b>
Operating Income	132,138	243,831		430,283		-165,591		210,933		
Depreciation	70,060	65,923	-5.90	106,114	60.97	115,316	8.67	93,911	-18.56	7.6
<b>P.B.I.T.</b>	<b>62,078</b>	<b>177,908</b>		<b>324,169</b>		<b>-280,907</b>		<b>117,022</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	20,808	22,032	5.88	80,973	267.52	80,313	-0.82	89,801	11.81	
<b>Pre-tax Profit</b>	<b>82,886</b>	<b>199,940</b>		<b>405,142</b>		<b>-200,594</b>		<b>206,823</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	6,318,898	6,775,417	7.22	6,678,148	-1.44	6,827,757	2.24	6,126,320	-10.27	-0.8
Script & concept	68,500	25,206	-63.20	72,800	188.82	66,415	-8.77	72,070	8.51	1.3
Filler Programming + Program Production	3,703,545	4,101,217	10.74	3,931,972	-4.13	4,000,277	1.74	3,673,534	-8.17	-0.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>10,090,943</b>	<b>10,901,840</b>	<b>8.04</b>	<b>10,682,920</b>	<b>-2.01</b>	<b>10,894,449</b>	<b>1.98</b>	<b>9,871,924</b>	<b>-9.39</b>	<b>-0.6</b>
Canadian Programming/Revenue (%)	60.96	63.33		61.98		64.52		62.35		
Total Remuneration	3,241,062	3,257,248	0.50	3,052,423	-6.29	3,158,458	3.47	3,143,263	-0.48	-0.8
Total Staff Count	40.5	46	13.58	42	-8.70	42	0.00	40	-4.76	
Avg Remuneration	80,026	70,810	-11.52	72,677	2.64	75,201	3.47	78,582	4.49	-0.5
<b>Subscribers</b>	<b>2,129,793</b>	<b>2,116,883</b>	<b>-0.61</b>	<b>2,072,523</b>	<b>-2.10</b>	<b>2,025,432</b>	<b>-2.27</b>	<b>2,026,315</b>	<b>0.04</b>	<b>-1.2</b>
<b>Profitability (%)</b>										
Operating Margin	0.8	1.4		2.5		-1.0		1.3		
P.B.I.T. Margin	0.4	1.0		1.9		-1.7		0.7		
Pre-tax Margin	0.5	1.2		2.4		-1.2		1.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424880 ATN Alpha ETC Punjabi	South Asian Television Canada	Chandrasekar, Shan	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,224,549</b>	<b>1,924,389</b>	<b>57.15</b>	<b>1,894,697</b>	<b>-1.54</b>	<b>2,465,843</b>	<b>30.14</b>	<b>1,697,235</b>	<b>-31.17</b>	<b>8.5</b>
<b>Expenses</b>										
Programming and Production	643,440	1,033,258	60.58	974,764	-5.66	2,106,682	116.12	1,222,848	-41.95	17.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	396,862	630,613	58.90	593,494	-5.89	469,703	-20.86	112,293	-76.09	-27.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>396,862</b>	<b>630,613</b>	<b>58.90</b>	<b>593,494</b>	<b>-5.89</b>	<b>469,703</b>	<b>-20.86</b>	<b>112,293</b>	<b>-76.09</b>	<b>-27.1</b>
Canadian Programming/Revenue (%)	32.41	32.77		31.32		19.05		6.62		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424905	ATN ARY (Urdu) (formerly ATN Urdu Channel)	South Asian Television Canada Limited	Chandrasekar, Shan	Specialty (category B service)	2013

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>474,501</b>	<b>536,272</b>	<b>13.02</b>	<b>580,711</b>	<b>8.29</b>	<b>275,719</b>	<b>-52.52</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production	218,533	205,379	-6.02	180,720	-12.01	189,930	5.10	-100.00		n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	n/a		n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	n/a		n/a
Filler Programming + Program Production	138,040	129,541	-6.16	111,638	-13.82	52,520	-52.96	-100.00		n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	n/a		n/a
<b>Total Canadian Programming</b>	<b>138,040</b>	<b>129,541</b>	<b>-6.16</b>	<b>111,638</b>	<b>-13.82</b>	<b>52,520</b>	<b>-52.96</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)	29.09	24.16		19.22		19.05				
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424913 ATN B4U Movie (formerly Hindi Movie)	South Asian Television Canada Limited	Chandrasekar, Shan	Pay-TV (category B service)	2012

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	428,454	579,299	35.21	522,920	-9.73	-100.00				n/a
DTH revenue	795,700	1,075,842	35.21	971,137	-9.73	-100.00				n/a
Local advertising revenue	112,945	376,256	233.13	368,043	-2.18	-100.00				n/a
National advertising revenue	60,816	202,600	233.14	198,177	-2.18	-100.00				n/a
Other revenue	0	0	n/a	0	n/a	n/a				
<b>Total Revenue</b>	<b>1,397,915</b>	<b>2,233,997</b>	<b>59.81</b>	<b>2,060,277</b>	<b>-7.78</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>										
Programming and Production	798,471	1,172,199	46.81	1,078,017	-8.03	-100.00				n/a
Technical	101,701	93,147	-8.41	89,641	-3.76	-100.00				n/a
Sales and Promotion	55,347	136,365	146.38	155,323	13.90	-100.00				n/a
Administration and General	136,975	193,128	41.00	158,622	-17.87	-100.00				n/a
<b>Total Expenses</b>	<b>1,092,494</b>	<b>1,594,839</b>	<b>45.98</b>	<b>1,481,603</b>	<b>-7.10</b>	<b>-100.00</b>				<b>n/a</b>
Operating Income	305,421	639,158		578,674						
Depreciation	14,977	15,286	2.06	19,433	27.13	-100.00				n/a
<b>P.B.I.T.</b>	<b>290,444</b>	<b>623,872</b>		<b>559,241</b>						
Interest Expense	4,504	-1,012	-122.47	701	-169.27	-100.00				
Adjustments - Gain (Loss)	4,762	-16	-100.34	250	>999±	-100.00				
<b>Pre-tax Profit</b>	<b>290,702</b>	<b>624,868</b>		<b>558,790</b>						
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	n/a				n/a
Script & concept	0	0	n/a	0	n/a	n/a				n/a
Filler Programming + Program Production	491,295	714,706	45.47	656,152	-8.19	-100.00				n/a
Investment in Programming	0	0	n/a	0	n/a	n/a				n/a
<b>Total Canadian Programming</b>	<b>491,295</b>	<b>714,706</b>	<b>45.47</b>	<b>656,152</b>	<b>-8.19</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)	35.14	31.99		31.85						
Total Remuneration	218,791	276,226	26.25	249,995	-9.50	-100.00				n/a
Total Staff Count	6	6	0.00	5.56	-7.33	-100.00				
Avg Remuneration	36,465	46,038	26.25	44,963	-2.33	-100.00				n/a
<b>Subscribers</b>	<b>54,506</b>	<b>52,696</b>	<b>-3.32</b>	<b>46,201</b>	<b>-12.33</b>	<b>-100.00</b>				<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	21.8	28.6		28.1						
P.B.I.T. Margin	20.8	27.9		27.1						
Pre-tax Margin	20.8	28.0		27.1						

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535420301	ATN B4U Music (formerly ATN-Music Network One (Hindi Music))	Asian Television Network International Limited	Chandrasekar, Shan	Pay-TV (category B service)	2012

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	55,617	60,776	9.28	64,305	5.81	-100.00				n/a
DTH revenue	103,290	112,873	9.28	119,424	5.80	-100.00				n/a
Local advertising revenue	9,316	19,000	103.95	7,422	-60.94	-100.00				n/a
National advertising revenue	5,016	10,231	103.97	3,997	-60.93	-100.00				n/a
Other revenue	0	0	n/a	0	n/a	n/a				
<b>Total Revenue</b>	<b>173,239</b>	<b>202,880</b>	<b>17.11</b>	<b>195,148</b>	<b>-3.81</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>										
Programming and Production	114,616	134,856	17.66	136,128	0.94	-100.00				n/a
Technical	56,861	44,782	-21.24	40,385	-9.82	-100.00				n/a
Sales and Promotion	25,848	22,908	-11.37	193	-99.16	-100.00				n/a
Administration and General	50,680	55,884	10.27	30,188	-45.98	-100.00				n/a
<b>Total Expenses</b>	<b>248,005</b>	<b>258,430</b>	<b>4.20</b>	<b>206,894</b>	<b>-19.94</b>	<b>-100.00</b>				<b>n/a</b>
Operating Income	-74,766	-55,550		-11,746						
Depreciation	1,944	1,604	-17.49	24	-98.50	-100.00				n/a
<b>P.B.I.T.</b>	<b>-76,710</b>	<b>-57,154</b>		<b>-11,770</b>						
Interest Expense	585	-106	-118.12	87	-182.08	-100.00				
Adjustments - Gain (Loss)	4,762	-16	-100.34	208	>999±	-100.00				
<b>Pre-tax Profit</b>	<b>-72,533</b>	<b>-57,064</b>		<b>-11,649</b>						
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	n/a				n/a
Script & concept	0	0	n/a	0	n/a	n/a				n/a
Filler Programming + Program Production	74,742	86,858	16.21	84,250	-3.00	-100.00				n/a
Investment in Programming	0	0	n/a	0	n/a	n/a				n/a
<b>Total Canadian Programming</b>	<b>74,742</b>	<b>86,858</b>	<b>16.21</b>	<b>84,250</b>	<b>-3.00</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)	43.14	42.81		43.17						
Total Remuneration	91,569	90,678	-0.97	56,075	-38.16	-100.00				n/a
Total Staff Count	3	3	0.00	1.5	-50.00	-100.00				
Avg Remuneration	30,523	30,226	-0.97	37,383	23.68	-100.00				n/a
<b>Subscribers</b>	<b>9,757</b>	<b>10,788</b>	<b>10.57</b>	<b>4,998</b>	<b>-53.67</b>	<b>-100.00</b>				<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	-43.2	-27.4		-6.0						
P.B.I.T. Margin	-44.3	-28.2		-6.0						
Pre-tax Margin	-41.9	-28.1		-6.0						

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535420252 ATN Bangla (formerly ATN - Bangla Channel One)	Asian Television Network International Limited	Chandrasekar, Shan	Pay-TV (category B service)	2013						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	20,047	16,353	-18.43	13,171	-19.46	0	-100.00	n/a	n/a	
DTH revenue	37,229	30,371	-18.42	24,460	-19.46	0	-100.00	n/a	n/a	
Local advertising revenue	53,323	55,655	4.37	56,067	0.74	0	-100.00	n/a	n/a	
National advertising revenue	28,713	29,968	4.37	30,189	0.74	0	-100.00	n/a	n/a	
Other revenue	0	0	n/a	0	n/a	0	n/a	n/a	n/a	
<b>Total Revenue</b>	<b>139,312</b>	<b>132,347</b>	<b>-5.00</b>	<b>123,887</b>	<b>-6.39</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production	49,372	45,982	-6.87	32,038	-30.32	0	-100.00	n/a	n/a	
Technical	52,583	40,638	-22.72	42,550	4.70	0	-100.00	n/a	n/a	
Sales and Promotion	38,375	34,548	-9.97	40,498	17.22	0	-100.00	n/a	n/a	
Administration and General	42,448	44,127	3.96	18,654	-57.73	0	-100.00	n/a	n/a	
<b>Total Expenses</b>	<b>182,778</b>	<b>165,295</b>	<b>-9.57</b>	<b>133,740</b>	<b>-19.09</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
Operating Income	-43,466	-32,948		-9,853		0				
Depreciation	701	432	-38.37	489	13.19	0	-100.00	n/a	n/a	
<b>P.B.I.T.</b>	<b>-44,167</b>	<b>-33,380</b>		<b>-10,342</b>		<b>0</b>				
Interest Expense	211	-29	-113.74	18	-162.07	0	-100.00	n/a	n/a	
Adjustments - Gain (Loss)	4,762	-16	-100.34	250	>999±	0	-100.00	n/a	n/a	
<b>Pre-tax Profit</b>	<b>-39,616</b>	<b>-33,367</b>		<b>-10,110</b>		<b>0</b>				
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	n/a	n/a	
Script & concept	0	0	n/a	0	n/a	0	n/a	n/a	n/a	
Filler Programming + Program Production	35,000	33,067	-5.52	21,413	-35.24	0	-100.00	n/a	n/a	
Investment in Programming	0	0	n/a	0	n/a	0	n/a	n/a	n/a	
<b>Total Canadian Programming</b>	<b>35,000</b>	<b>33,067</b>	<b>-5.52</b>	<b>21,413</b>	<b>-35.24</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	25.12	24.99		17.28		n/a				
Total Remuneration	83,290	77,745	-6.66	48,940	-37.05	0	-100.00	n/a	n/a	
Total Staff Count	3	3	0.00	1.09	-63.67	0	-100.00	n/a	n/a	
Avg Remuneration	27,763	25,915	-6.66	44,899	73.26	n/a	n/a	n/a	n/a	
<b>Subscribers</b>	<b>1,194</b>	<b>1,337</b>	<b>11.98</b>	<b>1,224</b>	<b>-8.45</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	-31.2	-24.9		-8.0		n/a				
P.B.I.T. Margin	-31.7	-25.2		-8.3		n/a				
Pre-tax Margin	-28.4	-25.2		-8.2		n/a				

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305425292 ATN Caribbean (CBN)	1272558 Ontario Inc.	Asian Television Network	Pay-TV (category B service)	2011
305425292 ATN Caribbean (CBN)	1272558 Ontario Inc.	Chandrasekar, Shan	Pay-TV (category B service)	2011

  

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	259,257	231,008	-10.90		-100.00					n/a
DTH revenue	481,478	429,016	-10.90		-100.00					n/a
Local advertising revenue	32,080	134,276	318.57		-100.00					n/a
National advertising revenue	17,274	72,302	318.56		-100.00					n/a
Other revenue	0	0	n/a		n/a					n/a
<b>Total Revenue</b>	<b>790,089</b>	<b>866,602</b>	<b>9.68</b>		<b>-100.00</b>					<b>n/a</b>
<b>Expenses</b>										
Programming and Production	1,592,290	1,247,369	-21.66		-100.00					n/a
Technical	81,353	60,660	-25.44		-100.00					n/a
Sales and Promotion	32,328	59,517	84.10		-100.00					n/a
Administration and General	97,814	100,942	3.20		-100.00					n/a
<b>Total Expenses</b>	<b>1,803,785</b>	<b>1,468,488</b>	<b>-18.59</b>		<b>-100.00</b>					<b>n/a</b>
Operating Income	-1,013,696	-601,886								
Depreciation	9,063	6,096	-32.74		-100.00					n/a
<b>P.B.I.T.</b>	<b>-1,022,759</b>	<b>-607,982</b>								
Interest Expense	2,725	-403	-114.79		-100.00					
Adjustments - Gain (Loss)	4,762	-16	-100.34		-100.00					
<b>Pre-tax Profit</b>	<b>-1,020,722</b>	<b>-607,595</b>								
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a		n/a					n/a
Script & concept	0	0	n/a		n/a					n/a
Filler Programming + Program Production	302,259	292,980	-3.07		-100.00					n/a
Investment in Programming	0	0	n/a		n/a					n/a
<b>Total Canadian Programming</b>	<b>302,259</b>	<b>292,980</b>	<b>-3.07</b>		<b>-100.00</b>					<b>n/a</b>
Canadian Programming/Revenue (%)	38.26	33.81								
Total Remuneration	158,634	151,505	-4.49		-100.00					n/a
Total Staff Count	4	4	0.00		-100.00					
Avg Remuneration	39,659	37,876	-4.49		-100.00					n/a
<b>Subscribers</b>	<b>9,732</b>	<b>18,114</b>	<b>86.13</b>		<b>-100.00</b>					<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	-128.3	-69.5								
P.B.I.T. Margin	-129.4	-70.2								
Pre-tax Margin	-129.2	-70.1								

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535428545 ATN CBN (Cricket Channel One)	Asian Television Network	Chandrasekar, Shan	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>835,802</b>		<b>696,746</b>	<b>-16.64</b>	<b>501,901</b>	<b>-27.96</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				787,443		732,719	-6.95	407,422	-44.40	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				0		0	n/a	0	n/a	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				287,826		132,719	-53.89	34,350	-74.12	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>287,826</b>		<b>132,719</b>	<b>-53.89</b>	<b>34,350</b>	<b>-74.12</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				34.44		19.05		6.84		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535428610 ATN Cricket Plus (Asian Sports Network)	Asian Television Network International Limited	Chandrasekar, Shan	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>318,714</b>		<b>324,302</b>	<b>1.75</b>	<b>339,765</b>	<b>4.77</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				514,878		361,781	-29.73	279,430	-22.76	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				0		0	n/a	0	n/a	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				111,427		61,774	-44.56	23,471	-62.01	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>111,427</b>		<b>61,774</b>	<b>-44.56</b>	<b>23,471</b>	<b>-62.01</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				34.96		19.05		6.91		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421987	ATN Cricket Plus (ATN – Asian Sports Network (ASN))	Asian Television Network International Limited	Chandrasekar, Shan	Pay-TV (category B service)	2012

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	71,498	81,420	13.88	107,922	32.55	-100.00				n/a
DTH revenue	132,782	151,209	13.88	200,427	32.55	-100.00				n/a
Local advertising revenue	11,365	18,774	65.19	6,737	-64.12	-100.00				n/a
National advertising revenue	6,120	10,109	65.18	3,628	-64.11	-100.00				n/a
Other revenue	0	0	n/a	0	n/a	n/a				
<b>Total Revenue</b>	<b>221,765</b>	<b>261,512</b>	<b>17.92</b>	<b>318,714</b>	<b>21.87</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>										
Programming and Production	1,230,673	928,109	-24.59	514,878	-44.52	-100.00				n/a
Technical	53,027	40,042	-24.49	41,980	4.84	-100.00				n/a
Sales and Promotion	26,431	22,836	-13.60	22,342	-2.16	-100.00				n/a
Administration and General	54,357	61,348	12.86	44,671	-27.18	-100.00				n/a
<b>Total Expenses</b>	<b>1,364,488</b>	<b>1,052,335</b>	<b>-22.88</b>	<b>623,871</b>	<b>-40.72</b>	<b>-100.00</b>				<b>n/a</b>
Operating Income	-1,142,723	-790,823		-305,157						
Depreciation	2,499	2,147	-14.09	4,011	86.82	-100.00				n/a
<b>P.B.I.T.</b>	<b>-1,145,222</b>	<b>-792,970</b>		<b>-309,168</b>						
Interest Expense	752	-142	-118.88	145	-202.11	-100.00				
Adjustments - Gain (Loss)	4,762	-16	-100.34	250	>999±	-100.00				
<b>Pre-tax Profit</b>	<b>-1,141,212</b>	<b>-792,844</b>		<b>-309,063</b>						
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	n/a				n/a
Script & concept	0	0	n/a	0	n/a	n/a				n/a
Filler Programming + Program Production	75,254	91,855	22.06	111,427	21.31	-100.00				n/a
Investment in Programming	0	0	n/a	0	n/a	n/a				n/a
<b>Total Canadian Programming</b>	<b>75,254</b>	<b>91,855</b>	<b>22.06</b>	<b>111,427</b>	<b>21.31</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)	33.93	35.12		34.96						
Total Remuneration	73,845	70,764	-4.17	40,451	-42.84	-100.00				n/a
Total Staff Count	2	2	0.00	0.9	-55.00	-100.00				
Avg Remuneration	36,923	35,382	-4.17	44,946	27.03	-100.00				n/a
<b>Subscribers</b>	<b>6,500</b>	<b>9,031</b>	<b>38.94</b>	<b>6,480</b>	<b>-28.25</b>	<b>-100.00</b>				<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	-515.3	-302.4		-95.7						
P.B.I.T. Margin	-516.4	-303.2		-97.0						
Pre-tax Margin	-514.6	-303.2		-97.0						

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535428553 ATN DD SPORTS (Cricket Channel Two)	Asian Television Network International Limited	Chandrasekar, Shan	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>13,097</b>		<b>70,970</b>	<b>441.88</b>	<b>40,993</b>	<b>-42.24</b>	<b>52,338</b>	<b>27.68</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		8,045		45,464	465.12	7,808	-82.83	2,695	-65.48	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0		0	n/a	0	n/a	0	n/a	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		4,425		30,436	587.82	7,808	-74.35	2,695	-65.48	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,425</b>		<b>30,436</b>	<b>587.82</b>	<b>7,808</b>	<b>-74.35</b>	<b>2,695</b>	<b>-65.48</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		33.79		42.89		19.05		5.15		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535435053	ATN FOOD FOOD (South Asian Cooking Channel 1)	Asian Television Network International Limited	Chandrasekar, Shan	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>64,798</b>		<b>120,600</b>	<b>86.12</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						54,385		86,733	59.48	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						0		0	n/a	n/a
Script & concept						0		0	n/a	n/a
Filler Programming + Program Production						12,343		7,304	-40.82	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>12,343</b>		<b>7,304</b>	<b>-40.82</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						19.05		6.06		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535433958 ATN Hindi Movie Channel 3	Asian Television Network	Chandrasekar, Shan	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>485,828</b>		<b>298,409</b>	<b>-38.58</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						395,501		213,803	-45.94	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						0		0	n/a	n/a
Script & concept						0		0	n/a	n/a
Filler Programming + Program Production						92,542		17,650	-80.93	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>92,542</b>		<b>17,650</b>	<b>-80.93</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						19.05		5.91		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535428529 ATN Hindi Movie Channel	Asian Television Network	Chandrasekar, Shan	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>2,394,800</b>		<b>1,619,914</b>	<b>-32.36</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						1,859,785		1,193,078	-35.85	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						0		0	n/a	n/a
Script & concept						0		0	n/a	n/a
Filler Programming + Program Production						456,170		105,348	-76.91	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>456,170</b>		<b>105,348</b>	<b>-76.91</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						19.05		6.50		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535428595	ATN - Music Network One (Hindi Music) - AMN1	Asian Television Network International Limited	Chandrasekar, Shan	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>39,029</b>		<b>264,200</b>	<b>576.93</b>	<b>263,858</b>	<b>-0.13</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				27,226		182,426	570.04	200,128	9.70	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				0		0	n/a	0	n/a	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				16,850		50,326	198.67	18,634	-62.97	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>16,850</b>		<b>50,326</b>	<b>198.67</b>	<b>18,634</b>	<b>-62.97</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				43.17		19.05		7.06		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535420335	ATN NDTV 24/7 (formerly ATN – South Asian News – English)	Asian Television Network International Limited	Chandrasekar, Shan	Pay-TV (category B service)	2012

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	270,231	439,618	62.68	319,295	-27.37		-100.00			n/a
DTH revenue	501,858	816,433	62.68	592,978	-27.37		-100.00			n/a
Local advertising revenue	22,657	159,944	605.94	116,704	-27.03		-100.00			n/a
National advertising revenue	12,200	86,124	605.93	62,841	-27.03		-100.00			n/a
Other revenue	0	0	n/a	0	n/a		n/a			
<b>Total Revenue</b>	<b>806,946</b>	<b>1,502,119</b>	<b>86.15</b>	<b>1,091,818</b>	<b>-27.31</b>		<b>-100.00</b>			<b>n/a</b>
<b>Expenses</b>										
Programming and Production	508,260	892,754	75.65	659,354	-26.14		-100.00			n/a
Technical	82,672	80,118	-3.09	63,942	-20.19		-100.00			n/a
Sales and Promotion	29,645	67,669	128.26	59,506	-12.06		-100.00			n/a
Administration and General	100,353	156,158	55.61	100,204	-35.83		-100.00			n/a
<b>Total Expenses</b>	<b>720,930</b>	<b>1,196,699</b>	<b>65.99</b>	<b>883,006</b>	<b>-26.21</b>		<b>-100.00</b>			<b>n/a</b>
Operating Income	86,016	305,420		208,812						
Depreciation	9,446	11,600	22.80	11,866	2.29		-100.00			n/a
<b>P.B.I.T.</b>	<b>76,570</b>	<b>293,820</b>		<b>196,946</b>						
Interest Expense	2,841	-768	-127.03	428	-155.73		-100.00			
Adjustments - Gain (Loss)	4,762	-16	-100.34	208	>999±		-100.00			
<b>Pre-tax Profit</b>	<b>78,491</b>	<b>294,572</b>		<b>196,726</b>						
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a		n/a			n/a
Script & concept	0	0	n/a	0	n/a		n/a			n/a
Filler Programming + Program Production	314,520	545,573	73.46	401,763	-26.36		-100.00			n/a
Investment in Programming	0	0	n/a	0	n/a		n/a			n/a
<b>Total Canadian Programming</b>	<b>314,520</b>	<b>545,573</b>	<b>73.46</b>	<b>401,763</b>	<b>-26.36</b>		<b>-100.00</b>			<b>n/a</b>
Canadian Programming/Revenue (%)	38.98	36.32		36.80						
Total Remuneration	161,486	220,951	36.82	152,914	-30.79		-100.00			n/a
Total Staff Count	5	5	0.00	4.08	-18.40		-100.00			n/a
Avg Remuneration	32,297	44,190	36.82	37,479	-15.19		-100.00			n/a
<b>Subscribers</b>	<b>35,108</b>	<b>32,353</b>	<b>-7.85</b>	<b>35,500</b>	<b>9.73</b>		<b>-100.00</b>			<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	10.7	20.3		19.1						
P.B.I.T. Margin	9.5	19.6		18.0						
Pre-tax Margin	9.7	19.6		18.0						

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535433114	ATN NDTV 24x7 (formerly South Asian English News Channel 2)	Asian Television Network International Limited	Chandrasekar, Shan	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>218,364</b>		<b>1,899,907</b>	<b>770.06</b>	<b>924,835</b>	<b>-51.32</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				131,871		1,311,855	894.80	526,618	-59.86	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				0		0	n/a	0	n/a	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				80,353		361,901	350.39	64,200	-82.26	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>80,353</b>		<b>361,901</b>	<b>350.39</b>	<b>64,200</b>	<b>-82.26</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				36.80		19.05		6.94		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535432348 ATN SAB (Comedy Channel One)	Asian Television Network	Chandrasekar, Shan	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>252,749</b>		<b>440,398</b>	<b>74.24</b>	<b>456,390</b>	<b>3.63</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				145,574		370,885	154.77	327,841	-11.61	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				0		0	n/a	0	n/a	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				90,310		83,888	-7.11	27,226	-67.54	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>90,310</b>		<b>83,888</b>	<b>-7.11</b>	<b>27,226</b>	<b>-67.54</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				35.73		19.05		5.97		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535435467	ATN South Asian Television Canada Channel 2 (SATV 2)	Asian Television Network International Limited	Chandrasekar, Shan	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>4,387,425</b>		<b>7,551,043</b>	<b>72.11</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						3,735,848		5,902,017	57.98	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						0		0	n/a	n/a
Script & concept						0		0	n/a	n/a
Filler Programming + Program Production						835,733		409,434	-51.01	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>835,733</b>		<b>409,434</b>	<b>-51.01</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						19.05		5.42		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417421 ATN South Asian Television (SATV)	South Asian Television Canada	Chandrasekar, Shan	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,214,487	2,366,082	6.85	2,477,189	4.70	66,463	-97.32	65,373	-1.64	-58.6
DTH revenue	4,112,619	4,394,151	6.85	4,600,495	4.70	6,579,880	43.03	6,471,915	-1.64	12.0
Local advertising revenue	1,651,420	2,383,113	44.31	2,408,741	1.08	1,284,397	-46.68	880,583	-31.44	-14.6
National advertising revenue	889,226	1,283,215	44.31	1,297,014	1.08	1,569,819	21.03	1,076,268	-31.44	4.9
Other revenue	0	0	n/a	0	n/a	318,511	n/a	263,418	-17.30	
<b>Total Revenue</b>	<b>8,867,752</b>	<b>10,426,561</b>	<b>17.58</b>	<b>10,783,439</b>	<b>3.42</b>	<b>9,819,070</b>	<b>-8.94</b>	<b>8,757,557</b>	<b>-10.81</b>	<b>-0.3</b>
<b>Expenses</b>										
Programming and Production	5,178,564	5,518,746	6.57	5,494,687	-0.44	5,389,590	-1.91	7,897,280	46.53	11.1
Technical	316,506	259,808	-17.91	270,180	3.99	96,621	-64.24	117,903	22.03	-21.9
Sales and Promotion	493,295	773,700	56.84	906,419	17.15	556,964	-38.55	212,420	-61.86	-19.0
Administration and General	550,357	666,061	21.02	965,907	45.02	647,229	-32.99	783,551	21.06	9.2
<b>Total Expenses</b>	<b>6,538,722</b>	<b>7,218,315</b>	<b>10.39</b>	<b>7,637,193</b>	<b>5.80</b>	<b>6,690,404</b>	<b>-12.40</b>	<b>9,011,154</b>	<b>34.69</b>	<b>8.4</b>
Operating Income	2,329,030	3,208,246		3,146,246		3,128,666		-253,597		
Depreciation	77,409	62,433	-19.35	92,057	47.45	14,086	-84.70	2,286	-83.77	-58.6
<b>P.B.I.T.</b>	<b>2,251,621</b>	<b>3,145,813</b>		<b>3,054,189</b>		<b>3,114,580</b>		<b>-255,883</b>		
Interest Expense	23,278	-4,132	-117.75	3,322	-180.40	1,782	-46.36	1,403	-21.27	
Adjustments - Gain (Loss)	4,762	-16	-100.34	250	>999±	44,003	>999±	432,686	883.31	
<b>Pre-tax Profit</b>	<b>2,233,105</b>	<b>3,149,929</b>		<b>3,051,117</b>		<b>3,156,801</b>		<b>175,400</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	2,486,750	2,878,216	15.74	3,179,833	10.48	1,870,372	-41.18	5,086,680	171.96	19.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,486,750</b>	<b>2,878,216</b>	<b>15.74</b>	<b>3,179,833</b>	<b>10.48</b>	<b>1,870,372</b>	<b>-41.18</b>	<b>5,086,680</b>	<b>171.96</b>	<b>19.6</b>
Canadian Programming/Revenue (%)	28.04	27.60		29.49		19.05		58.08		
Total Remuneration	902,845	949,796	5.20	1,449,131	52.57	1,512,117	4.35	0	-100.00	-100.0
Total Staff Count	19	19	0.00	32.2	69.47	32.39	0.59	0	-100.00	
Avg Remuneration	47,518	49,989	5.20	45,004	-9.97	46,685	3.73	n/a	n/a	n/a
<b>Subscribers</b>	<b>164,761</b>	<b>116,380</b>	<b>-29.36</b>	<b>145,244</b>	<b>24.80</b>	<b>121,542</b>	<b>-16.32</b>	<b>120,588</b>	<b>-0.78</b>	<b>-7.5</b>
<b>Profitability (%)</b>										
Operating Margin	26.3	30.8		29.2		31.9		-2.9		
P.B.I.T. Margin	25.4	30.2		28.3		31.7		-2.9		
Pre-tax Margin	25.2	30.2		28.3		32.1		2.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424898 ATN Tamil Channel (Jaya TV)	South Asian Television Canada	Chandrasekar, Shan	Specialty (category B service)	2013						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>225,361</b>	<b>276,520</b>	<b>22.70</b>	<b>320,278</b>	<b>15.82</b>	<b>271,728</b>	<b>-15.16</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production	127,451	125,153	-1.80	112,030	-10.49	187,624	67.48	-100.00		n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	n/a		n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	n/a		n/a
Filler Programming + Program Production	82,560	80,985	-1.91	69,955	-13.62	51,760	-26.01	-100.00		n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	n/a		n/a
<b>Total Canadian Programming</b>	<b>82,560</b>	<b>80,985</b>	<b>-1.91</b>	<b>69,955</b>	<b>-13.62</b>	<b>51,760</b>	<b>-26.01</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)	36.63	29.29		21.84		19.05				
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535428579	ATN - Times Now (formerly South Asian News - English)	Asian Television Network International Limited	Chandrasekar, Shan	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>3,364</b>		<b>10,933</b>	<b>225.00</b>	<b>36,107</b>	<b>230.26</b>	<b>46,923</b>	<b>29.96</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		1,655		8,653	422.84	24,932	188.13	25,334	1.61	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0		0	n/a	0	n/a	0	n/a	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		1,002		7,222	620.76	6,878	-4.76	1,872	-72.78	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,002</b>		<b>7,222</b>	<b>620.76</b>	<b>6,878</b>	<b>-4.76</b>	<b>1,872</b>	<b>-72.78</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		29.79		66.06		19.05		3.99		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535420294	ATN Zee Cinema (formerly ATN – Hindi Movie Channel Two)	Asian Television Network International Limited	Chandrasekar, Shan	Pay-TV (category B service)	2012

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	102,124	80,780	-20.90	90,684	12.26	-100.00				n/a
DTH revenue	189,658	150,021	-20.90	168,414	12.26	-100.00				n/a
Local advertising revenue	32,869	116,319	253.89	74,895	-35.61	-100.00				n/a
National advertising revenue	17,699	62,634	253.88	40,329	-35.61	-100.00				n/a
Other revenue	0	0	n/a	0	n/a	n/a				
<b>Total Revenue</b>	<b>342,350</b>	<b>409,754</b>	<b>19.69</b>	<b>374,322</b>	<b>-8.65</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>										
Programming and Production	199,918	174,873	-12.53	196,105	12.14	-100.00				n/a
Technical	62,455	46,648	-25.31	91,044	95.17	-100.00				n/a
Sales and Promotion	32,552	53,814	65.32	67,290	25.04	-100.00				n/a
Administration and General	61,445	61,179	-0.43	54,976	-10.14	-100.00				n/a
<b>Total Expenses</b>	<b>356,370</b>	<b>336,514</b>	<b>-5.57</b>	<b>409,415</b>	<b>21.66</b>	<b>-100.00</b>				<b>n/a</b>
Operating Income	-14,020	73,240		-35,093						
Depreciation	3,570	2,132	-40.28	3,370	58.07	-100.00				n/a
<b>P.B.I.T.</b>	<b>-17,590</b>	<b>71,108</b>		<b>-38,463</b>						
Interest Expense	1,074	-141	-113.13	122	-186.52	-100.00				
Adjustments - Gain (Loss)	4,762	-16	-100.34	500	>999±	-100.00				
<b>Pre-tax Profit</b>	<b>-13,902</b>	<b>71,233</b>		<b>-38,085</b>						
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	n/a				n/a
Script & concept	0	0	n/a	0	n/a	n/a				n/a
Filler Programming + Program Production	126,701	111,078	-12.33	122,946	10.68	-100.00				n/a
Investment in Programming	0	0	n/a	0	n/a	n/a				n/a
<b>Total Canadian Programming</b>	<b>126,701</b>	<b>111,078</b>	<b>-12.33</b>	<b>122,946</b>	<b>10.68</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)	37.01	27.11		32.84						
Total Remuneration	108,199	101,517	-6.18	117,141	15.39	-100.00				n/a
Total Staff Count	3	3	0.00	2.6	-13.33	-100.00				
Avg Remuneration	36,066	33,839	-6.18	45,054	33.14	-100.00				n/a
<b>Subscribers</b>	<b>11,465</b>	<b>12,282</b>	<b>7.13</b>	<b>5,604</b>	<b>-54.37</b>	<b>-100.00</b>				<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	-4.1	17.9		-9.4						
P.B.I.T. Margin	-5.1	17.4		-10.3						
Pre-tax Margin	-4.1	17.4		-10.2						

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424921 ATN Zee Gujarati	South Asian Television Canada	Chandrasekar, Shan	Specialty (category B service)	2013						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>63,767</b>	<b>61,687</b>	<b>-3.26</b>	<b>43,536</b>	<b>-29.42</b>	<b>43,428</b>	<b>-0.25</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production	23,370	20,399	-12.71	11,050	-45.83	29,537	167.30	-100.00		n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	n/a		n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	n/a		n/a
Filler Programming + Program Production	19,161	17,583	-8.24	8,676	-50.66	8,272	-4.66	-100.00		n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	n/a		n/a
<b>Total Canadian Programming</b>	<b>19,161</b>	<b>17,583</b>	<b>-8.24</b>	<b>8,676</b>	<b>-50.66</b>	<b>8,272</b>	<b>-4.66</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)	30.05	28.50		19.93		19.05				
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535428602	ATN - Zoom (formerly Music Network Two)	Asian Television Network International Limited	Chandrasekar, Shan	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>4,027</b>		<b>17,982</b>	<b>346.54</b>	<b>37,226</b>	<b>107.02</b>	<b>48,030</b>	<b>29.02</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		2,469		15,204	515.80	25,704	69.06	27,320	6.29	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0		0	n/a	0	n/a	0	n/a	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		1,495		11,197	648.96	7,091	-36.67	3,305	-53.39	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,495</b>		<b>11,197</b>	<b>648.96</b>	<b>7,091</b>	<b>-36.67</b>	<b>3,305</b>	<b>-53.39</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		37.12		62.27		19.05		6.88		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535428149 AUX TV	Blue Ant Media Partnership	Blue Ant Media Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>141,753</b>	<b>252,601</b>	<b>78.20</b>	<b>492,522</b>	<b>94.98</b>	<b>489,078</b>	<b>-0.70</b>	<b>696,776</b>	<b>42.47</b>	<b>48.9</b>
<b>Expenses</b>										
Programming and Production	577,450	1,168,323	102.32	808,147	-30.83	197,285	-75.59	203,379	3.09	-23.0
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	493,388	987,581	100.16	212,438	-78.49	1,673	-99.21	1,767	5.62	-75.5
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	49,394	80,657	63.29	355,500	340.76	85,679	-75.90	110,297	28.73	22.2
Investment in Programming	0	0	n/a	50,972	n/a	13,266	-73.97	0	-100.00	n/a
<b>Total Canadian Programming</b>	<b>542,782</b>	<b>1,068,238</b>	<b>96.81</b>	<b>618,910</b>	<b>-42.06</b>	<b>100,618</b>	<b>-83.74</b>	<b>112,064</b>	<b>11.38</b>	<b>-32.6</b>
Canadian Programming/Revenue (%)	382.91	422.90		125.66		20.57		16.08		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205429568 Avis de Recherche	Avis de recherche incorporée	Géracitano, Vincent	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,442,102</b>	<b>1,503,292</b>	<b>4.24</b>	<b>1,730,011</b>	<b>15.08</b>	<b>1,829,473</b>	<b>5.75</b>	<b>1,895,384</b>	<b>3.60</b>	<b>7.1</b>
<b>Expenses</b>										
Programming and Production	573,909	716,884	24.91	1,084,764	51.32	1,052,682	-2.96	836,527	-20.53	9.9
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	573,909	716,884	24.91	1,084,764	51.32	1,052,682	-2.96	836,527	-20.53	9.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>573,909</b>	<b>716,884</b>	<b>24.91</b>	<b>1,084,764</b>	<b>51.32</b>	<b>1,052,682</b>	<b>-2.96</b>	<b>836,527</b>	<b>-20.53</b>	<b>9.9</b>
Canadian Programming/Revenue (%)	39.80	47.69		62.70		57.54		44.13		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429808 AXN Movies (formerly Hollywood Storm)	Hollywood Suite Corp.	Hollywood Suite Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>223,619</b>		<b>613,400</b>	<b>174.31</b>	<b>1,181,054</b>	<b>92.54</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				692,280		1,122,726	62.18	709,043	-36.85	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				36,514		90,370	147.49	91,887	1.68	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				0		0	n/a	0	n/a	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>36,514</b>		<b>90,370</b>	<b>147.49</b>	<b>91,887</b>	<b>1.68</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				16.33		14.73		7.78		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424319 BBC Canada	Jasper Broadcasting Inc.	Shaw Communications Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,619,363	2,977,524	13.67	4,302,447	44.50	4,707,048	9.40	4,944,739	5.05	17.2
DTH revenue	3,190,477	3,131,379	-1.85	2,997,095	-4.29	2,813,036	-6.14	2,704,455	-3.86	-4.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	2,345,461	2,915,303	24.30	3,143,498	7.83	3,145,808	0.07	3,166,880	0.67	7.8
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>8,155,301</b>	<b>9,024,206</b>	<b>10.65</b>	<b>10,443,040</b>	<b>15.72</b>	<b>10,665,892</b>	<b>2.13</b>	<b>10,816,074</b>	<b>1.41</b>	<b>7.3</b>
<b>Expenses</b>										
Programming and Production	4,344,108	3,457,551	-20.41	2,146,329	-37.92	2,593,566	20.84	2,690,605	3.74	-11.3
Technical	724,696	674,941	-6.87	654,261	-3.06	657,877	0.55	496,750	-24.49	-9.0
Sales and Promotion	257,674	219,787	-14.70	353,159	60.68	228,653	-35.25	78,451	-65.69	-25.7
Administration and General	1,137,506	1,248,413	9.75	1,054,195	-15.56	1,107,738	5.08	1,240,319	11.97	2.2
<b>Total Expenses</b>	<b>6,463,984</b>	<b>5,600,692</b>	<b>-13.36</b>	<b>4,207,944</b>	<b>-24.87</b>	<b>4,587,834</b>	<b>9.03</b>	<b>4,506,125</b>	<b>-1.78</b>	<b>-8.6</b>
Operating Income	1,691,317	3,423,514		6,235,096		6,078,058		6,309,949		
Depreciation	1,640	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>P.B.I.T.</b>	<b>1,689,677</b>	<b>3,423,514</b>		<b>6,235,096</b>		<b>6,078,058</b>		<b>6,309,949</b>		
Interest Expense	2,006,175	1,845,138	-8.03	1,548,800	-16.06	1,195,143	-22.83	776,274	-35.05	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-316,498</b>	<b>1,578,376</b>		<b>4,686,296</b>		<b>4,882,915</b>		<b>5,533,675</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	97,969	133,551	36.32	156,251	17.00	133,097	-14.82	123,546	-7.18	6.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	630,697	535,047	-15.17	341,272	-36.22	303,164	-11.17	406,224	33.99	-10.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>728,666</b>	<b>668,598</b>	<b>-8.24</b>	<b>497,523</b>	<b>-25.59</b>	<b>436,261</b>	<b>-12.31</b>	<b>529,770</b>	<b>21.43</b>	<b>-7.7</b>
Canadian Programming/Revenue (%)	8.93	7.41		4.76		4.09		4.90		
Total Remuneration	880,218	791,231	-10.11	906,794	14.61	1,039,431	14.63	1,082,557	4.15	5.3
Total Staff Count	11	10	-9.09	11	10.00	12	9.09	12	0.00	
Avg Remuneration	80,020	79,123	-1.12	82,436	4.19	86,619	5.07	90,213	4.15	3.0
<b>Subscribers</b>	<b>2,456,294</b>	<b>2,629,465</b>	<b>7.05</b>	<b>2,726,348</b>	<b>3.68</b>	<b>2,727,819</b>	<b>0.05</b>	<b>2,681,246</b>	<b>-1.71</b>	<b>2.2</b>
<b>Profitability (%)</b>										
Operating Margin	20.7	37.9		59.7		57.0		58.3		
P.B.I.T. Margin	20.7	37.9		59.7		57.0		58.3		
Pre-tax Margin	-3.9	17.5		44.9		45.8		51.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426852 BBC Kids	Knowledge-West Communications	Knowledge Network Corporation	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>3,586,377</b>	<b>2,259,429</b>	<b>-37.00</b>	<b>2,625,002</b>	<b>16.18</b>	<b>2,860,935</b>	<b>8.99</b>	<b>2,774,845</b>	<b>-3.01</b>	<b>-6.2</b>
<b>Expenses</b>										
Programming and Production	2,363,332	800,065	-66.15	337,301	-57.84	543,927	61.26	950,931	74.83	-20.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	487,827	61,529	-87.39	284,351	362.14	0	-100.00	294,789	n/a	-11.8
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	235,729	99,403	-57.83	0	-100.00	212,132	n/a	0	-100.00	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>723,556</b>	<b>160,932</b>	<b>-77.76</b>	<b>284,351</b>	<b>76.69</b>	<b>212,132</b>	<b>-25.40</b>	<b>294,789</b>	<b>38.96</b>	<b>-20.1</b>
Canadian Programming/Revenue (%)	20.18	7.12		10.83		7.41		10.62		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535434906	BC News 1 (formerly Global News Plus BC)	Shaw Television Limited Partnership	Shaw Communications Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue						507,516		1,065,076	109.86	n/a
DTH revenue						0		82,614	n/a	n/a
Local advertising revenue						0		0	n/a	n/a
National advertising revenue						218,277		360,535	65.17	n/a
Other revenue						0		0	n/a	
<b>Total Revenue</b>						<b>725,793</b>		<b>1,508,225</b>	<b>107.80</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						1,968,836		4,239,591	115.33	n/a
Technical						311,885		729,544	133.91	n/a
Sales and Promotion						484,230		90,183	-81.38	n/a
Administration and General						600,235		1,204,165	100.62	n/a
<b>Total Expenses</b>						<b>3,365,186</b>		<b>6,263,483</b>	<b>86.13</b>	<b>n/a</b>
Operating Income						-2,639,393		-4,755,258		
Depreciation						0		0	n/a	n/a
<b>P.B.I.T.</b>						<b>-2,639,393</b>		<b>-4,755,258</b>		
Interest Expense						0		0	n/a	
Adjustments - Gain (Loss)						0		0	n/a	
<b>Pre-tax Profit</b>						<b>-2,639,393</b>		<b>-4,755,258</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights						0		0	n/a	n/a
Script & concept						0		0	n/a	n/a
Filler Programming + Program Production						1,818,587		3,758,631	106.68	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>1,818,587</b>		<b>3,758,631</b>	<b>106.68</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						250.57		249.21		
Total Remuneration						2,036,442		4,143,710	103.48	n/a
Total Staff Count						23		45	95.65	
Avg Remuneration						88,541		92,082	4.00	n/a
<b>Subscribers</b>						<b>856,226</b>		<b>924,098</b>	<b>7.93</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin						-363.7		-315.3		
P.B.I.T. Margin						-363.7		-315.3		
Pre-tax Margin						-363.7		-315.3		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
205421499 Bell TV On Demand and Vu! (formerly Bell)	Bell ExpressVu Limited Partnership	BCE Inc.	Pay-per-view Direct-to-Home	2014

  

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
DTH revenue	57,881,467	56,318,752	-2.70	48,440,828	-13.99	36,801,401	-24.03	36,555,302	-0.67	-10.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>57,881,467</b>	<b>56,318,752</b>	<b>-2.70</b>	<b>48,440,828</b>	<b>-13.99</b>	<b>36,801,401</b>	<b>-24.03</b>	<b>36,555,302</b>	<b>-0.67</b>	<b>-10.9</b>
<b>Expenses</b>										
Programming and Production	37,975,464	38,003,024	0.07	32,527,661	-14.41	25,219,000	-22.47	25,602,813	1.52	-9.4
Technical	4,693,095	5,865,092	24.97	5,465,755	-6.81	3,301,382	-39.60	3,263,177	-1.16	-8.7
Sales and Promotion	1,216,943	970,326	-20.27	1,076,421	10.93	462,565	-57.03	473,217	2.30	-21.0
Administration and General	5,809,228	7,075,523	21.80	7,511,810	6.17	5,487,839	-26.94	5,034,775	-8.26	-3.5
<b>Total Expenses</b>	<b>49,694,730</b>	<b>51,913,965</b>	<b>4.47</b>	<b>46,581,647</b>	<b>-10.27</b>	<b>34,470,786</b>	<b>-26.00</b>	<b>34,373,982</b>	<b>-0.28</b>	<b>-8.8</b>
Operating Income	8,186,737	4,404,787		1,859,181		2,330,615		2,181,320		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>8,186,737</b>	<b>4,404,787</b>		<b>1,859,181</b>		<b>2,330,615</b>		<b>2,181,320</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>	<b>8,186,737</b>	<b>4,404,787</b>		<b>1,859,181</b>		<b>2,330,615</b>		<b>2,181,320</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,147,345	1,476,729	-31.23	958,686	-35.08	704,622	-26.50	1,028,964	46.03	-16.8
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	874,115	n/a	524,130	-40.04	500,942	-4.42	639,545	27.67	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,147,345</b>	<b>2,350,844</b>	<b>9.48</b>	<b>1,482,816</b>	<b>-36.92</b>	<b>1,205,564</b>	<b>-18.70</b>	<b>1,668,509</b>	<b>38.40</b>	<b>-6.1</b>
Canadian Programming/Revenue (%)	3.71	4.17		3.06		3.28		4.56		
Total Remuneration	2,159,979	2,008,358	-7.02	2,498,477	24.40	2,600,483	4.08	2,701,523	3.89	5.8
Total Staff Count	20	21	5.00	23	9.52	25	8.70	25.99	3.96	
Avg Remuneration	107,999	95,636	-11.45	108,629	13.59	104,019	-4.24	103,945	-0.07	-1.0
<b>Subscribers</b>	<b>1,956,280</b>	<b>1,968,540</b>	<b>0.63</b>	<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>-100.0</b>
<b>Profitability (%)</b>										
Operating Margin	14.1	7.8		3.8		6.3		6.0		
P.B.I.T. Margin	14.1	7.8		3.8		6.3		6.0		
Pre-tax Margin	14.1	7.8		3.8		6.3		6.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424153	Bell TV On Demand (formerly General Interest)	Bell ExpressVu Limited Partnership	BCE Inc.	Pay-per-view programming	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue		103,756		0	-100.00	883,736	n/a	3,225,409	264.97	n/a
DTH revenue		0		0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0		0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0		0	n/a	0	n/a	0	n/a	n/a
Other revenue		0		698,418	n/a	0	-100.00	0	n/a	n/a
<b>Total Revenue</b>		<b>103,756</b>		<b>698,418</b>	<b>573.14</b>	<b>883,736</b>	<b>26.53</b>	<b>3,225,409</b>	<b>264.97</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		69,190		264,699	282.57	497,849	88.08	2,231,520	348.23	n/a
Technical		0		0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion		0		0	n/a	0	n/a	0	n/a	n/a
Administration and General		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>		<b>69,190</b>		<b>264,699</b>	<b>282.57</b>	<b>497,849</b>	<b>88.08</b>	<b>2,231,520</b>	<b>348.23</b>	<b>n/a</b>
Operating Income		34,566		433,719		385,887		993,889		
Depreciation		0		0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>34,566</b>		<b>433,719</b>		<b>385,887</b>		<b>993,889</b>		
Interest Expense		0		0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)		0		0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>		<b>34,566</b>		<b>433,719</b>		<b>385,887</b>		<b>993,889</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0		7,941	n/a	20,706	160.75	309,433	>999±	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0		0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>		<b>7,941</b>	<b>n/a</b>	<b>20,706</b>	<b>160.75</b>	<b>309,433</b>	<b>&gt;999±</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00		1.14		2.34		9.59		
Total Remuneration		0		0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0		0	n/a	0	n/a	0	n/a	n/a
Avg Remuneration		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>		<b>0</b>		<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin		33.3		62.1		43.7		30.8		
P.B.I.T. Margin		33.3		62.1		43.7		30.8		
Pre-tax Margin		33.3		62.1		43.7		30.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535419338	Bell TV On Demand (formerly Vu! On Demand)	Bell ExpressVu Limited Partnership	BCE Inc.	Video-on-Demand	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	0	1,736,883	n/a	4,688,310	169.93	9,018,897	92.37	13,162,525	45.94	n/a
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>0</b>	<b>1,736,883</b>	<b>n/a</b>	<b>4,688,310</b>	<b>169.93</b>	<b>9,018,897</b>	<b>92.37</b>	<b>13,162,525</b>	<b>45.94</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production	0	2,183,740	n/a	5,884,206	169.46	11,248,447	91.16	16,265,575	44.60	n/a
Technical	0	86,844	n/a	471,307	442.71	809,068	71.66	1,174,977	45.23	n/a
Sales and Promotion	0	0	n/a	65,356	n/a	469,855	618.92	461,379	-1.80	n/a
Administration and General	0	0	n/a	211,448	n/a	1,933,814	814.56	704,351	-63.58	n/a
<b>Total Expenses</b>	<b>0</b>	<b>2,270,584</b>	<b>n/a</b>	<b>6,632,317</b>	<b>192.10</b>	<b>14,461,184</b>	<b>118.04</b>	<b>18,606,282</b>	<b>28.66</b>	<b>n/a</b>
Operating Income	0	-533,701		-1,944,007		-5,442,287		-5,443,757		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>0</b>	<b>-533,701</b>		<b>-1,944,007</b>		<b>-5,442,287</b>		<b>-5,443,757</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>	<b>0</b>	<b>-533,701</b>		<b>-1,944,007</b>		<b>-5,442,287</b>		<b>-5,443,757</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	152,811	n/a	367,017	140.18	437,839	19.30	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	125,703	n/a	259,576	106.50	342,000	31.75	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>278,514</b>	<b>n/a</b>	<b>626,593</b>	<b>124.98</b>	<b>779,839</b>	<b>24.46</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	n/a	0.00		5.94		6.95		5.92		
Total Remuneration	0	0	n/a	211,351	n/a	1,551,097	633.90	582,165	-62.47	n/a
Total Staff Count	0	0	n/a	5	n/a	25	400.00	11.99	-52.04	
Avg Remuneration	n/a	n/a	n/a	42,270	n/a	62,044	46.78	48,554	-21.74	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	n/a	-30.7		-41.5		-60.3		-41.4		
P.B.I.T. Margin	n/a	-30.7		-41.5		-60.3		-41.4		
Pre-tax Margin	n/a	-30.7		-41.5		-60.3		-41.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535422737	Big Magic International (formerly Imagine Dil Se)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>319,182</b>	<b>440,409</b>	<b>37.98</b>	<b>684,843</b>	<b>55.50</b>	<b>286,509</b>	<b>-58.16</b>	<b>215,891</b>	<b>-24.65</b>	<b>-9.3</b>
<b>Expenses</b>										
Programming and Production	99,865	230,265	130.58	188,244	-18.25	236,993	25.90	262,664	10.83	27.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	15,305	n/a	15,316	0.07	3,049	-80.09	1,900	-37.68	n/a
Script & concept	28,201	20,407	-27.64	20,422	0.07	4,065	-80.09	2,533	-37.69	-45.3
Filler Programming + Program Production	28,201	66,323	135.18	66,371	0.07	13,212	-80.09	8,232	-37.69	-26.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>56,402</b>	<b>102,035</b>	<b>80.91</b>	<b>102,109</b>	<b>0.07</b>	<b>20,326</b>	<b>-80.09</b>	<b>12,665</b>	<b>-37.69</b>	<b>-31.2</b>
Canadian Programming/Revenue (%)	17.67	23.17		14.91		7.09		5.87		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305428600 BITE Television (formerly Short TV)	Blue Ant Media Partnership	Blue Ant Media Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>840,576</b>	<b>1,110,285</b>	<b>32.09</b>	<b>1,617,232</b>	<b>45.66</b>	<b>1,780,576</b>	<b>10.10</b>	<b>1,899,675</b>	<b>6.69</b>	<b>22.6</b>
<b>Expenses</b>										
Programming and Production	771,831	890,757	15.41	1,041,669	16.94	695,401	-33.24	1,005,361	44.57	6.8
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	626,132	592,983	-5.29	153,959	-74.04	99,626	-35.29	277,949	178.99	-18.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	103,076	22,412	-78.26	410,453	>999±	120,774	-70.58	60,821	-49.64	-12.4
Investment in Programming	2,957	0	-100.00	0	n/a	7,736	n/a	0	-100.00	-100.0
<b>Total Canadian Programming</b>	<b>732,165</b>	<b>615,395</b>	<b>-15.95</b>	<b>564,412</b>	<b>-8.28</b>	<b>228,136</b>	<b>-59.58</b>	<b>338,770</b>	<b>48.49</b>	<b>-17.5</b>
Canadian Programming/Revenue (%)	87.10	55.43		34.90		12.81		17.83		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
405423922	Book Television (formerly Book Television - The Channel)	Bell Media Inc.	BCE Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,674,515	1,657,313	-1.03	1,753,523	5.81	1,805,477	2.96	1,949,236	7.96	3.9
DTH revenue	2,558,892	2,532,615	-1.03	2,700,018	6.61	2,646,220	-1.99	2,628,159	-0.68	0.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	51,011	63,132	23.76	82,594	30.83	27,512	-66.69	29,525	7.32	-12.8
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>4,284,418</b>	<b>4,253,060</b>	<b>-0.73</b>	<b>4,536,135</b>	<b>6.66</b>	<b>4,479,209</b>	<b>-1.25</b>	<b>4,606,920</b>	<b>2.85</b>	<b>1.8</b>
<b>Expenses</b>										
Programming and Production	2,107,774	1,834,893	-12.95	684,588	-62.69	582,312	-14.94	833,538	43.14	-20.7
Technical	462,297	517,763	12.00	510,227	-1.46	507,227	-0.59	505,482	-0.34	2.3
Sales and Promotion	49,225	53,801	9.30	55,479	3.12	23,153	-58.27	5,416	-76.61	-42.4
Administration and General	195,812	252,484	28.94	227,590	-9.86	215,370	-5.37	222,291	3.21	3.2
<b>Total Expenses</b>	<b>2,815,108</b>	<b>2,658,941</b>	<b>-5.55</b>	<b>1,477,884</b>	<b>-44.42</b>	<b>1,328,062</b>	<b>-10.14</b>	<b>1,566,727</b>	<b>17.97</b>	<b>-13.6</b>
Operating Income	1,469,310	1,594,119		3,058,251		3,151,147		3,040,193		
Depreciation	230,662	273,528	18.58	51,293	-81.25	61,577	20.05	65,683	6.67	-27.0
<b>P.B.I.T.</b>	<b>1,238,648</b>	<b>1,320,591</b>		<b>3,006,958</b>		<b>3,089,570</b>		<b>2,974,510</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-123,008	-124,755	1.42	-308,557	147.33	-307,853	-0.23	-308,092	0.08	
<b>Pre-tax Profit</b>	<b>1,115,640</b>	<b>1,195,836</b>		<b>2,698,401</b>		<b>2,781,717</b>		<b>2,666,418</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,025,152	500,100	-51.22	200,872	-59.83	285,638	42.20	213,261	-25.34	-32.5
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	490,057	995,145	103.07	184,941	-81.42	0	-100.00	0	n/a	-100.0
Investment in Programming	139,262	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>1,654,471</b>	<b>1,495,245</b>	<b>-9.62</b>	<b>385,813</b>	<b>-74.20</b>	<b>285,638</b>	<b>-25.96</b>	<b>213,261</b>	<b>-25.34</b>	<b>-40.1</b>
Canadian Programming/Revenue (%)	38.62	35.16		8.51		6.38		4.63		
Total Remuneration	103,763	126,600	22.01	107,966	-14.72	26,872	-75.11	2	-99.99	-93.4
Total Staff Count	1	1.33	33.00	2	50.38	0.45	-77.50	0	-100.00	
Avg Remuneration	103,763	95,188	-8.26	53,983	-43.29	59,716	10.62	n/a	n/a	n/a
<b>Subscribers</b>	<b>987,292</b>	<b>969,000</b>	<b>-1.85</b>	<b>946,165</b>	<b>-2.36</b>	<b>885,479</b>	<b>-6.41</b>	<b>823,283</b>	<b>-7.02</b>	<b>-4.4</b>
<b>Profitability (%)</b>										
Operating Margin	34.3	37.5		67.4		70.4		66.0		
P.B.I.T. Margin	28.9	31.1		66.3		69.0		64.6		
Pre-tax Margin	26.0	28.1		59.5		62.1		57.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424848 BPM:TV (The Dance Channel)	Stornoway Communications Limited	Smith, Vincent & Co. Ltd.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>827,446</b>	<b>629,213</b>	<b>-23.96</b>	<b>598,569</b>	<b>-4.87</b>	<b>534,067</b>	<b>-10.78</b>	<b>444,342</b>	<b>-16.80</b>	<b>-14.4</b>
<b>Expenses</b>										
Programming and Production	331,590	339,418	2.36	397,136	17.00	367,462	-7.47	368,629	0.32	2.7
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	12,955	7,075	-45.39	9,410	33.00	3,535	-62.43	46,471	>999±	37.6
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	302,951	292,806	-3.35	324,901	10.96	285,275	-12.20	265,132	-7.06	-3.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>315,906</b>	<b>299,881</b>	<b>-5.07</b>	<b>334,311</b>	<b>11.48</b>	<b>288,810</b>	<b>-13.61</b>	<b>311,603</b>	<b>7.89</b>	<b>-0.3</b>
Canadian Programming/Revenue (%)	38.18	47.66		55.85		54.08		70.13		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535424840	Bragg Communications Incorporated, Halifax	Bragg Communications Incorporated	Tidnish Holdings Limited	Video-on-Demand	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	3,577,616	5,236,193	46.36	6,294,988	20.22	5,854,604	-7.00	5,213,860	-10.94	9.9
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>3,577,616</b>	<b>5,236,193</b>	<b>46.36</b>	<b>6,294,988</b>	<b>20.22</b>	<b>5,854,604</b>	<b>-7.00</b>	<b>5,213,860</b>	<b>-10.94</b>	<b>9.9</b>
<b>Expenses</b>										
Programming and Production	2,636,316	3,600,355	36.57	4,557,985	26.60	4,145,491	-9.05	4,514,403	8.90	14.4
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	0	0	n/a	0	n/a	0	n/a	10,518	n/a	n/a
<b>Total Expenses</b>	<b>2,636,316</b>	<b>3,600,355</b>	<b>36.57</b>	<b>4,557,985</b>	<b>26.60</b>	<b>4,145,491</b>	<b>-9.05</b>	<b>4,524,921</b>	<b>9.15</b>	<b>14.5</b>
Operating Income	941,300	1,635,838		1,737,003		1,709,113		688,939		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>941,300</b>	<b>1,635,838</b>		<b>1,737,003</b>		<b>1,709,113</b>		<b>688,939</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>941,300</b>	<b>1,635,838</b>		<b>1,737,003</b>		<b>1,709,113</b>		<b>688,939</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,636,316	3,600,355	36.57	4,557,985	26.60	4,145,491	-9.05	4,514,403	8.90	14.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,636,316</b>	<b>3,600,355</b>	<b>36.57</b>	<b>4,557,985</b>	<b>26.60</b>	<b>4,145,491</b>	<b>-9.05</b>	<b>4,514,403</b>	<b>8.90</b>	<b>14.4</b>
Canadian Programming/Revenue (%)	73.69	68.76		72.41		70.81		86.58		
Total Remuneration	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Avg Remuneration	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	26.3	31.2		27.6		29.2		13.2		
P.B.I.T. Margin	26.3	31.2		27.6		29.2		13.2		
Pre-tax Margin	26.3	31.2		27.6		29.2		13.2		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
315413740 Bravo!	Bell Media Inc.			BCE Inc.			Specialty (category A service)	2014		
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	18,922,319	18,694,579	-1.20	19,171,914	2.55	19,495,674	1.69	20,676,717	6.06	2.2
DTH revenue	5,898,239	5,884,024	-0.24	6,043,809	2.72	6,157,681	1.88	6,115,676	-0.68	0.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	17,823,066	13,771,454	-22.73	16,950,060	23.08	24,964,152	47.28	26,497,875	6.14	10.4
Other revenue	-45,660	58	-100.13	40,629	>999±	71,415	75.77	12,105	-83.05	
<b>Total Revenue</b>	<b>42,597,964</b>	<b>38,350,115</b>	<b>-9.97</b>	<b>42,206,412</b>	<b>10.06</b>	<b>50,688,922</b>	<b>20.10</b>	<b>53,302,373</b>	<b>5.16</b>	<b>5.8</b>
<b>Expenses</b>										
Programming and Production	21,843,140	17,821,912	-18.41	17,657,301	-0.92	19,116,413	8.26	18,394,919	-3.77	-4.2
Technical	1,264,577	1,280,724	1.28	1,267,840	-1.01	1,380,523	8.89	1,385,600	0.37	2.3
Sales and Promotion	2,286,729	1,713,818	-25.05	1,557,447	-9.12	2,237,992	43.70	2,100,827	-6.13	-2.1
Administration and General	3,414,287	3,732,804	9.33	3,224,122	-13.63	3,266,004	1.30	3,917,376	19.94	3.5
<b>Total Expenses</b>	<b>28,808,733</b>	<b>24,549,258</b>	<b>-14.79</b>	<b>23,706,710</b>	<b>-3.43</b>	<b>26,000,932</b>	<b>9.68</b>	<b>25,798,722</b>	<b>-0.78</b>	<b>-2.7</b>
Operating Income	13,789,231	13,800,857		18,499,702		24,687,990		27,503,651		
Depreciation	2,411,026	2,625,818	8.91	967,835	-63.14	792,556	-18.11	850,498	7.31	-22.9
<b>P.B.I.T.</b>	<b>11,378,205</b>	<b>11,175,039</b>		<b>17,531,867</b>		<b>23,895,434</b>		<b>26,653,153</b>		
Interest Expense	55,904	0	-100.00	61	n/a	365	498.36	117	-67.95	
Adjustments - Gain (Loss)	-1,220,626	-43,124,923	>999±	-2,868,201	-93.35	-3,477,650	21.25	-4,053,440	16.56	
<b>Pre-tax Profit</b>	<b>10,101,675</b>	<b>-31,949,884</b>		<b>14,663,605</b>		<b>20,417,419</b>		<b>22,599,596</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,571,691	4,061,537	-11.16	4,126,561	1.60	7,496,207	81.66	5,849,501	-21.97	6.4
Script & concept	50,000	25,000	-50.00	50,001	100.00	64,000	28.00	23,232	-63.70	-17.4
Filler Programming + Program Production	2,781,514	3,783,562	36.03	3,581,658	-5.34	804,742	-77.53	146,550	-81.79	-52.1
Investment in Programming	0	776,410	n/a	0	-100.00	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>7,403,205</b>	<b>8,646,509</b>	<b>16.79</b>	<b>7,758,220</b>	<b>-10.27</b>	<b>8,364,949</b>	<b>7.82</b>	<b>6,019,283</b>	<b>-28.04</b>	<b>-5.0</b>
Canadian Programming/Revenue (%)	17.38	22.55		18.38		16.50		11.29		
Total Remuneration	2,201,165	4,463,107	102.76	2,003,623	-55.11	576,652	-71.22	293,584	-49.09	-39.6
Total Staff Count	27	42	55.56	18	-57.14	5	-72.22	3	-40.00	
Avg Remuneration	81,525	106,264	30.35	111,312	4.75	115,330	3.61	97,861	-15.15	4.7
<b>Subscribers</b>	<b>7,180,061</b>	<b>7,019,783</b>	<b>-2.23</b>	<b>6,811,736</b>	<b>-2.96</b>	<b>6,755,640</b>	<b>-0.82</b>	<b>6,602,264</b>	<b>-2.27</b>	<b>-2.1</b>
<b>Profitability (%)</b>										
Operating Margin	32.4	36.0		43.8		48.7		51.6		
P.B.I.T. Margin	26.7	29.1		41.5		47.1		50.0		
Pre-tax Margin	23.7	-83.3		34.7		40.3		42.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535426929 Bruce Telecom, Tiverton	Bruce Telecom	Bruce Telecom	Video-on-Demand	2011						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	0	9,936	n/a	-100.00						n/a
DTH revenue	0	0	n/a	n/a						n/a
Local advertising revenue	0	0	n/a	n/a						n/a
National advertising revenue	0	0	n/a	n/a						n/a
Other revenue	0	0	n/a	n/a						n/a
<b>Total Revenue</b>	<b>0</b>	<b>9,936</b>	<b>n/a</b>	<b>-100.00</b>						<b>n/a</b>
<b>Expenses</b>										
Programming and Production	0	13,057	n/a	-100.00						n/a
Technical	0	0	n/a	n/a						n/a
Sales and Promotion	0	0	n/a	n/a						n/a
Administration and General	0	0	n/a	n/a						n/a
<b>Total Expenses</b>	<b>0</b>	<b>13,057</b>	<b>n/a</b>	<b>-100.00</b>						<b>n/a</b>
Operating Income	0	-3,121								
Depreciation	0	0	n/a	n/a						n/a
<b>P.B.I.T.</b>	<b>0</b>	<b>-3,121</b>								
Interest Expense	0	0	n/a	n/a						
Adjustments - Gain (Loss)	0	0	n/a	n/a						
<b>Pre-tax Profit</b>	<b>0</b>	<b>-3,121</b>								
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	n/a						n/a
Script & concept	0	0	n/a	n/a						n/a
Filler Programming + Program Production	0	0	n/a	n/a						n/a
Investment in Programming	0	497	n/a	-100.00						n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>497</b>	<b>n/a</b>	<b>-100.00</b>						<b>n/a</b>
Canadian Programming/Revenue (%)	n/a	5.00								
Total Remuneration	0	0	n/a	n/a						n/a
Total Staff Count	0	0	n/a	n/a						n/a
Avg Remuneration	n/a	n/a	n/a	n/a						n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	n/a	-31.4								
P.B.I.T. Margin	n/a	-31.4								
Pre-tax Margin	n/a	-31.4								

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417273	Business News Network (BNN) (previously ROBTV)	Bell Media Inc.	BCE Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	14,763,899	15,169,075	2.74	16,661,282	9.84	17,183,494	3.13	18,417,079	7.18	5.7
DTH revenue	6,263,381	6,536,720	4.36	6,554,553	0.27	6,664,079	1.67	6,545,970	-1.77	1.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	9,122,496	10,124,082	10.98	8,715,548	-13.91	7,900,441	-9.35	6,808,790	-13.82	-7.1
Other revenue	0	3,482	n/a	28,677	723.58	85,348	197.62	79,534	-6.81	
<b>Total Revenue</b>	<b>30,149,776</b>	<b>31,833,359</b>	<b>5.58</b>	<b>31,960,060</b>	<b>0.40</b>	<b>31,833,362</b>	<b>-0.40</b>	<b>31,851,373</b>	<b>0.06</b>	<b>1.4</b>
<b>Expenses</b>										
Programming and Production	15,009,110	15,242,251	1.55	13,140,705	-13.79	13,125,202	-0.12	15,176,177	15.63	0.3
Technical	534,374	419,443	-21.51	1,059,541	152.61	1,015,320	-4.17	994,769	-2.02	16.8
Sales and Promotion	1,554,975	1,302,852	-16.21	1,123,761	-13.75	817,649	-27.24	502,852	-38.50	-24.6
Administration and General	1,749,621	2,286,271	30.67	1,965,839	-14.02	2,000,616	1.77	2,082,619	4.10	4.5
<b>Total Expenses</b>	<b>18,848,080</b>	<b>19,250,817</b>	<b>2.14</b>	<b>17,289,846</b>	<b>-10.19</b>	<b>16,958,787</b>	<b>-1.91</b>	<b>18,756,417</b>	<b>10.60</b>	<b>-0.1</b>
Operating Income	11,301,696	12,582,542		14,670,214		14,874,575		13,094,956		
Depreciation	444,696	917,692	106.36	1,092,885	19.09	865,833	-20.78	859,168	-0.77	17.9
<b>P.B.I.T.</b>	<b>10,857,000</b>	<b>11,664,850</b>		<b>13,577,329</b>		<b>14,008,742</b>		<b>12,235,788</b>		
Interest Expense	0	0	n/a	0	n/a	12	n/a	10,314	>999±	
Adjustments - Gain (Loss)	1,566,088	18,411	-98.82	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>12,423,088</b>	<b>11,683,261</b>		<b>13,577,329</b>		<b>14,008,730</b>		<b>12,225,474</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	13,800,060	15,105,251	9.46	13,088,258	-13.35	12,915,452	-1.32	14,969,217	15.90	2.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>13,800,060</b>	<b>15,105,251</b>	<b>9.46</b>	<b>13,088,258</b>	<b>-13.35</b>	<b>12,915,452</b>	<b>-1.32</b>	<b>14,969,217</b>	<b>15.90</b>	<b>2.1</b>
Canadian Programming/Revenue (%)	45.77	47.45		40.95		40.57		47.00		
Total Remuneration	9,492,730	7,970,025	-16.04	7,005,326	-12.10	6,631,082	-5.34	7,652,238	15.40	-5.3
Total Staff Count	115	94	-18.26	84	-10.64	77	-8.33	84	9.09	
Avg Remuneration	82,545	84,788	2.72	83,397	-1.64	86,118	3.26	91,098	5.78	2.5
<b>Subscribers</b>	<b>6,153,477</b>	<b>6,290,699</b>	<b>2.23</b>	<b>6,454,946</b>	<b>2.61</b>	<b>6,358,008</b>	<b>-1.50</b>	<b>6,205,366</b>	<b>-2.40</b>	<b>0.2</b>
<b>Profitability (%)</b>										
Operating Margin	37.5	39.5		45.9		46.7		41.1		
P.B.I.T. Margin	36.0	36.6		42.5		44.0		38.4		
Pre-tax Margin	41.2	36.7		42.5		44.0		38.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417348 CablePulse 24 (CP24)	Bell Media Inc.	BCE Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,906,420	1,903,278	-0.16	1,876,748	-1.39	1,988,128	5.93	2,784,352	40.05	9.9
DTH revenue	1,650,501	1,697,326	2.84	1,670,293	-1.59	1,684,932	0.88	1,753,915	4.09	1.5
Local advertising revenue	0	8,880,333	n/a	9,635,400	8.50	9,663,757	0.29	10,446,658	8.10	n/a
National advertising revenue	15,145,662	9,164,147	-39.49	9,680,270	5.63	11,112,225	14.79	11,790,225	6.10	-6.1
Other revenue	39,106	30,000	-23.29	71,416	138.05	30,000	-57.99	883	-97.06	
<b>Total Revenue</b>	<b>18,741,689</b>	<b>21,675,084</b>	<b>15.65</b>	<b>22,934,127</b>	<b>5.81</b>	<b>24,479,042</b>	<b>6.74</b>	<b>26,776,033</b>	<b>9.38</b>	<b>9.3</b>
<b>Expenses</b>										
Programming and Production	12,281,961	12,639,457	2.91	14,031,505	11.01	15,484,205	10.35	17,239,733	11.34	8.9
Technical	506,510	753,543	48.77	614,408	-18.46	596,516	-2.91	627,368	5.17	5.5
Sales and Promotion	1,580,394	1,533,946	-2.94	1,635,169	6.60	1,793,207	9.66	1,527,796	-14.80	-0.8
Administration and General	1,605,935	2,324,982	44.77	1,667,375	-28.28	1,868,052	12.04	2,060,846	10.32	6.4
<b>Total Expenses</b>	<b>15,974,800</b>	<b>17,251,928</b>	<b>7.99</b>	<b>17,948,457</b>	<b>4.04</b>	<b>19,741,980</b>	<b>9.99</b>	<b>21,455,743</b>	<b>8.68</b>	<b>7.7</b>
Operating Income	2,766,889	4,423,156		4,985,670		4,737,062		5,320,290		
Depreciation	2,664,928	3,055,871	14.67	2,079,846	-31.94	1,189,420	-42.81	1,093,857	-8.03	-20.0
<b>P.B.I.T.</b>	<b>101,961</b>	<b>1,367,285</b>		<b>2,905,824</b>		<b>3,547,642</b>		<b>4,226,433</b>		
Interest Expense	476	0	-100.00	0	n/a	1,665	n/a	749	-55.02	
Adjustments - Gain (Loss)	-937,041	-634,916	-32.24	-1,555,167	144.94	-1,673,013	7.58	-1,714,558	2.48	
<b>Pre-tax Profit</b>	<b>-835,556</b>	<b>732,369</b>		<b>1,350,657</b>		<b>1,872,964</b>		<b>2,511,126</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	9,829,060	9,851,048	0.22	14,031,505	42.44	15,484,205	10.35	17,239,733	11.34	15.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>9,829,060</b>	<b>9,851,048</b>	<b>0.22</b>	<b>14,031,505</b>	<b>42.44</b>	<b>15,484,205</b>	<b>10.35</b>	<b>17,239,733</b>	<b>11.34</b>	<b>15.1</b>
Canadian Programming/Revenue (%)	52.44	45.45		61.18		63.25		64.38		
Total Remuneration	8,227,204	8,630,473	4.90	8,095,831	-6.19	7,831,853	-3.26	7,898,476	0.85	-1.0
Total Staff Count	94	100	6.38	94	-6.00	87	-7.45	87	0.00	
Avg Remuneration	87,523	86,305	-1.39	86,126	-0.21	90,021	4.52	90,787	0.85	0.9
<b>Subscribers</b>	<b>2,905,076</b>	<b>2,988,042</b>	<b>2.86</b>	<b>3,033,805</b>	<b>1.53</b>	<b>3,556,237</b>	<b>17.22</b>	<b>3,582,650</b>	<b>0.74</b>	<b>5.4</b>
<b>Profitability (%)</b>										
Operating Margin	14.8	20.4		21.7		19.4		19.9		
P.B.I.T. Margin	0.5	6.3		12.7		14.5		15.8		
Pre-tax Margin	-4.5	3.4		5.9		7.7		9.4		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535424121	Câblevision du Nord de Québec inc., Val d'Or	Câblevision du Nord de Québec inc.	BCE Inc.	Video-on-Demand	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	466,437	683,177	46.47	685,572	0.35	644,181	-6.04	531,287	-17.53	3.3
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	-22,112	n/a	
<b>Total Revenue</b>	<b>466,437</b>	<b>683,177</b>	<b>46.47</b>	<b>685,572</b>	<b>0.35</b>	<b>644,181</b>	<b>-6.04</b>	<b>509,175</b>	<b>-20.96</b>	<b>2.2</b>
<b>Expenses</b>										
Programming and Production	257,080	365,618	42.22	363,252	-0.65	372,909	2.66	287,743	-22.84	2.9
Technical	48,988	79,301	61.88	64,939	-18.11	62,215	-4.19	62,288	0.12	6.2
Sales and Promotion	0	38,509	n/a	14,333	-62.78	21,000	46.52	14,695	-30.02	n/a
Administration and General	5,415	66,972	>999±	47,244	-29.46	43,639	-7.63	35,991	-17.53	60.6
<b>Total Expenses</b>	<b>311,483</b>	<b>550,400</b>	<b>76.70</b>	<b>489,768</b>	<b>-11.02</b>	<b>499,763</b>	<b>2.04</b>	<b>400,717</b>	<b>-19.82</b>	<b>6.5</b>
Operating Income	154,954	132,777		195,804		144,418		108,458		
Depreciation	54,463	54,463	0.00	54,463	0.00	70,069	28.65	70,069	0.00	6.5
<b>P.B.I.T.</b>	<b>100,491</b>	<b>78,314</b>		<b>141,341</b>		<b>74,349</b>		<b>38,389</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>100,491</b>	<b>78,314</b>		<b>141,341</b>		<b>74,349</b>		<b>38,389</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	2,990	n/a	3,241	8.39	3,386	4.47	3,014	-10.99	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>2,990</b>	<b>n/a</b>	<b>3,241</b>	<b>8.39</b>	<b>3,386</b>	<b>4.47</b>	<b>3,014</b>	<b>-10.99</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.44		0.47		0.53		0.59		
Total Remuneration	34,696	45,460	31.02	43,948	-3.33	35,135	-20.05	43,155	22.83	5.6
Total Staff Count	1	1	0.00	1.5	50.00	1	-33.33	1	0.00	
Avg Remuneration	34,696	45,460	31.02	29,299	-35.55	35,135	19.92	43,155	22.83	5.6
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	33.2	19.4		28.6		22.4		21.3		
P.B.I.T. Margin	21.5	11.5		20.6		11.5		7.5		
Pre-tax Margin	21.5	11.5		20.6		11.5		7.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
215413790 Canal D	Bell Media Inc.	BCE Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	16,304,326	17,330,497	6.29	17,139,340	-1.10	17,339,744	1.17	16,229,788	-6.40	-0.1
DTH revenue	5,269,023	5,367,211	1.86	6,466,482	20.48	6,421,956	-0.69	6,134,450	-4.48	3.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	13,895,712	15,702,087	13.00	16,585,847	5.63	22,283,819	34.35	21,914,822	-1.66	12.1
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>35,469,061</b>	<b>38,399,795</b>	<b>8.26</b>	<b>40,191,669</b>	<b>4.67</b>	<b>46,045,519</b>	<b>14.56</b>	<b>44,279,060</b>	<b>-3.84</b>	<b>5.7</b>
<b>Expenses</b>										
Programming and Production	13,695,864	14,651,021	6.97	15,088,673	2.99	13,136,143	-12.94	14,995,628	14.16	2.3
Technical	1,012,927	1,001,692	-1.11	903,757	-9.78	945,948	4.67	326,505	-65.48	-24.7
Sales and Promotion	1,266,032	1,489,021	17.61	1,647,948	10.67	5,534,722	235.86	4,259,340	-23.04	35.4
Administration and General	1,342,180	2,008,617	49.65	2,020,129	0.57	2,233,515	10.56	1,897,582	-15.04	9.0
<b>Total Expenses</b>	<b>17,317,003</b>	<b>19,150,351</b>	<b>10.59</b>	<b>19,660,507</b>	<b>2.66</b>	<b>21,850,328</b>	<b>11.14</b>	<b>21,479,055</b>	<b>-1.70</b>	<b>5.5</b>
Operating Income	18,152,058	19,249,444		20,531,162		24,195,191		22,800,005		
Depreciation	95,629	90,681	-5.17	93,869	3.52	221,238	135.69	608,636	175.10	58.8
<b>P.B.I.T.</b>	<b>18,056,429</b>	<b>19,158,763</b>		<b>20,437,293</b>		<b>23,973,953</b>		<b>22,191,369</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	61,672	n/a	
Adjustments - Gain (Loss)	65,355	254,798	289.87	234,797	-7.85	166,583	-29.05	5,878	-96.47	
<b>Pre-tax Profit</b>	<b>18,121,784</b>	<b>19,413,561</b>		<b>20,672,090</b>		<b>24,140,536</b>		<b>22,135,575</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	9,941,200	10,556,970	6.19	10,939,796	3.63	9,817,556	-10.26	10,601,546	7.99	1.6
Script & concept	31,400	109,397	248.40	56,374	-48.47	63,802	13.18	76,293	19.58	24.9
Filler Programming + Program Production	1,954,818	1,997,569	2.19	1,890,666	-5.35	1,849,405	-2.18	2,290,510	23.85	4.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>11,927,418</b>	<b>12,663,936</b>	<b>6.17</b>	<b>12,886,836</b>	<b>1.76</b>	<b>11,730,763</b>	<b>-8.97</b>	<b>12,968,349</b>	<b>10.55</b>	<b>2.1</b>
Canadian Programming/Revenue (%)	33.63	32.98		32.06		25.48		29.29		
Total Remuneration	3,113,317	3,277,278	5.27	3,097,950	-5.47	3,393,948	9.55	2,349,187	-30.78	-6.8
Total Staff Count	30	31	3.33	32	3.23	33	3.13	25	-24.24	
Avg Remuneration	103,777	105,719	1.87	96,811	-8.43	102,847	6.23	93,967	-8.63	-2.5
<b>Subscribers</b>	<b>2,590,910</b>	<b>2,611,310</b>	<b>0.79</b>	<b>2,599,858</b>	<b>-0.44</b>	<b>2,549,210</b>	<b>-1.95</b>	<b>2,512,377</b>	<b>-1.44</b>	<b>-0.8</b>
<b>Profitability (%)</b>										
Operating Margin	51.2	50.1		51.1		52.5		51.5		
P.B.I.T. Margin	50.9	49.9		50.8		52.1		50.1		
Pre-tax Margin	51.1	50.6		51.4		52.4		50.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535433411 Canal D/Investigation	Bell Media Inc.	BCE Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue								110,673		n/a
DTH revenue								130,037		n/a
Local advertising revenue								0		n/a
National advertising revenue								364,270		n/a
Other revenue								0		
<b>Total Revenue</b>								<b>604,980</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production								5,076,490		n/a
Technical								108,461		n/a
Sales and Promotion								637,189		n/a
Administration and General								253,113		n/a
<b>Total Expenses</b>								<b>6,075,253</b>		<b>n/a</b>
Operating Income								-5,470,273		
Depreciation								6,122		n/a
<b>P.B.I.T.</b>								<b>-5,476,395</b>		
Interest Expense								0		
Adjustments - Gain (Loss)								0		
<b>Pre-tax Profit</b>								<b>-5,476,395</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights								659,889		n/a
Script & concept								0		n/a
Filler Programming + Program Production								459,369		n/a
Investment in Programming								0		n/a
<b>Total Canadian Programming</b>								<b>1,119,258</b>		<b>n/a</b>
Canadian Programming/Revenue (%)								185.01		
Total Remuneration								383,610		n/a
Total Staff Count								5		
Avg Remuneration								76,722		n/a
<b>Subscribers</b>								<b>259,760</b>		<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin								-904.2		
P.B.I.T. Margin								-905.2		
Pre-tax Margin								-905.2		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205416466 Canal Indigo	Vidéotron s.e.n.c.	Les Placements Péladeau inc.	Pay-per-view programming	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	3,025,724	6,125,195	102.44	6,959,904	13.63	8,191,678	17.70	10,170,597	24.16	35.4
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>3,025,724</b>	<b>6,125,195</b>	<b>102.44</b>	<b>6,959,904</b>	<b>13.63</b>	<b>8,191,678</b>	<b>17.70</b>	<b>10,170,597</b>	<b>24.16</b>	<b>35.4</b>
<b>Expenses</b>										
Programming and Production	896,997	2,674,078	198.11	2,823,669	5.59	3,785,901	34.08	4,890,258	29.17	52.8
Technical	397,750	328,690	-17.36	814,747	147.88	725,781	-10.92	623,562	-14.08	11.9
Sales and Promotion	127,467	125,931	-1.21	307,144	143.90	300,394	-2.20	177,747	-40.83	8.7
Administration and General	622,816	532,595	-14.49	656,294	23.23	465,617	-29.05	467,322	0.37	-6.9
<b>Total Expenses</b>	<b>2,045,030</b>	<b>3,661,294</b>	<b>79.03</b>	<b>4,601,854</b>	<b>25.69</b>	<b>5,277,693</b>	<b>14.69</b>	<b>6,158,889</b>	<b>16.70</b>	<b>31.7</b>
Operating Income	980,694	2,463,901		2,358,050		2,913,985		4,011,708		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>980,694</b>	<b>2,463,901</b>		<b>2,358,050</b>		<b>2,913,985</b>		<b>4,011,708</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>	<b>980,694</b>	<b>2,463,901</b>		<b>2,358,050</b>		<b>2,913,985</b>		<b>4,011,708</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	598,026	1,959,093	227.59	2,103,443	7.37	2,409,118	14.53	2,887,347	19.85	48.2
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>598,026</b>	<b>1,959,093</b>	<b>227.59</b>	<b>2,103,443</b>	<b>7.37</b>	<b>2,409,118</b>	<b>14.53</b>	<b>2,887,347</b>	<b>19.85</b>	<b>48.2</b>
Canadian Programming/Revenue (%)	19.76	31.98		30.22		29.41		28.39		
Total Remuneration	127,467	125,931	-1.21	307,144	143.90	300,394	-2.20	177,747	-40.83	8.7
Total Staff Count	2	2	0.00	3	50.00	2	-33.33	2	0.00	
Avg Remuneration	63,734	62,966	-1.21	102,381	62.60	150,197	46.70	88,874	-40.83	8.7
<b>Subscribers</b>	<b>1,150,064</b>	<b>1,393,188</b>	<b>21.14</b>	<b>1,495,947</b>	<b>7.38</b>	<b>1,561,412</b>	<b>4.38</b>	<b>1,610,373</b>	<b>3.14</b>	<b>8.8</b>
<b>Profitability (%)</b>										
Operating Margin	32.4	40.2		33.9		35.6		39.4		
P.B.I.T. Margin	32.4	40.2		33.9		35.6		39.4		
Pre-tax Margin	32.4	40.2		33.9		35.6		39.4		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
205417381 Canal Vie	Bell Media Inc.			BCE Inc.			Specialty (category A service)	2014		
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	17,324,479	17,463,298	0.80	18,130,730	3.82	18,704,342	3.16	17,634,326	-5.72	0.4
DTH revenue	5,702,397	5,876,338	3.05	6,138,237	4.46	6,672,820	8.71	6,569,240	-1.55	3.6
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	18,609,107	18,565,136	-0.24	18,501,568	-0.34	23,609,218	27.61	23,337,289	-1.15	5.8
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>41,635,983</b>	<b>41,904,772</b>	<b>0.65</b>	<b>42,770,535</b>	<b>2.07</b>	<b>48,986,380</b>	<b>14.53</b>	<b>47,540,855</b>	<b>-2.95</b>	<b>3.4</b>
<b>Expenses</b>										
Programming and Production	20,176,448	22,487,113	11.45	21,019,613	-6.53	21,134,486	0.55	20,582,449	-2.61	0.5
Technical	1,290,269	1,313,227	1.78	1,125,530	-14.29	964,346	-14.32	281,446	-70.81	-31.7
Sales and Promotion	1,941,799	2,307,873	18.85	2,785,146	20.68	6,619,703	137.68	4,907,996	-25.86	26.1
Administration and General	1,269,623	2,041,923	60.83	2,065,564	1.16	2,255,393	9.19	1,895,502	-15.96	10.5
<b>Total Expenses</b>	<b>24,678,139</b>	<b>28,150,136</b>	<b>14.07</b>	<b>26,995,853</b>	<b>-4.10</b>	<b>30,973,928</b>	<b>14.74</b>	<b>27,667,393</b>	<b>-10.68</b>	<b>2.9</b>
Operating Income	16,957,844	13,754,636		15,774,682		18,012,452		19,873,462		
Depreciation	95,682	90,728	-5.18	93,909	3.51	221,306	135.66	648,701	193.12	61.4
<b>P.B.I.T.</b>	<b>16,862,162</b>	<b>13,663,908</b>		<b>15,680,773</b>		<b>17,791,146</b>		<b>19,224,761</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	61,668	n/a	
Adjustments - Gain (Loss)	65,374	254,874	289.87	234,868	-7.85	166,633	-29.05	5,881	-96.47	
<b>Pre-tax Profit</b>	<b>16,927,536</b>	<b>13,918,782</b>		<b>15,915,641</b>		<b>17,957,779</b>		<b>19,168,974</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	16,199,354	18,078,191	11.60	16,826,163	-6.93	17,265,449	2.61	16,283,999	-5.68	0.1
Script & concept	105,120	218,158	107.53	152,075	-30.29	174,446	14.71	93,593	-46.35	-2.9
Filler Programming + Program Production	2,732,551	2,958,591	8.27	2,531,212	-14.45	2,125,014	-16.05	2,486,284	17.00	-2.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>19,037,025</b>	<b>21,254,940</b>	<b>11.65</b>	<b>19,509,450</b>	<b>-8.21</b>	<b>19,564,909</b>	<b>0.28</b>	<b>18,863,876</b>	<b>-3.58</b>	<b>-0.2</b>
Canadian Programming/Revenue (%)	45.72	50.72		45.61		39.94		39.68		
Total Remuneration	3,484,776	3,888,608	11.59	3,631,504	-6.61	3,893,012	7.20	2,504,806	-35.66	-7.9
Total Staff Count	34	35	2.94	34	-2.86	35	2.94	25	-28.57	
Avg Remuneration	102,493	111,103	8.40	106,809	-3.87	111,229	4.14	100,192	-9.92	-0.6
<b>Subscribers</b>	<b>2,316,241</b>	<b>2,342,640</b>	<b>1.14</b>	<b>2,353,879</b>	<b>0.48</b>	<b>2,347,188</b>	<b>-0.28</b>	<b>2,331,986</b>	<b>-0.65</b>	<b>0.2</b>
<b>Profitability (%)</b>										
Operating Margin	40.7	32.8		36.9		36.8		41.8		
P.B.I.T. Margin	40.5	32.6		36.7		36.3		40.4		
Pre-tax Margin	40.7	33.2		37.2		36.7		40.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535433982	Cartoon Network (formerly TELETOON Kapow!)	TELETOON Canada Inc.	Corus Entertainment Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>117,015</b>		<b>3,096,161</b>	<b>&gt;999±</b>	<b>3,992,304</b>	<b>28.94</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				23,959		2,956,538	<b>&gt;999±</b>	3,849,751	30.21	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				0		37,637	n/a	25,876	-31.25	n/a
Script & concept				0		0	n/a	15,373	n/a	n/a
Filler Programming + Program Production				0		141,752	n/a	93,689	-33.91	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>0</b>		<b>179,389</b>	<b>n/a</b>	<b>134,938</b>	<b>-24.78</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				0.00		5.79		3.38		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421276	Casa - (formerly Les idées de ma maison)	Groupe TVA inc.	Les Placements Péladeau inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,672,628	1,905,717	13.94	2,745,218	44.05	3,379,356	23.10	3,631,970	7.48	21.4
DTH revenue	1,389,919	1,528,037	9.94	1,628,960	6.60	1,760,153	8.05	2,008,437	14.11	9.6
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	807,911	1,467,686	81.66	2,441,385	66.34	2,740,094	12.24	3,455,632	26.11	43.8
Other revenue	47,430	132,308	178.95	238,917	80.58	214,486	-10.23	262,561	22.41	
<b>Total Revenue</b>	<b>3,917,888</b>	<b>5,033,748</b>	<b>28.48</b>	<b>7,054,480</b>	<b>40.14</b>	<b>8,094,089</b>	<b>14.74</b>	<b>9,358,600</b>	<b>15.62</b>	<b>24.3</b>
<b>Expenses</b>										
Programming and Production	3,459,444	4,294,915	24.15	5,698,621	32.68	6,263,263	9.91	6,714,111	7.20	18.0
Technical	350,181	421,779	20.45	667,878	58.35	577,907	-13.47	286,387	-50.44	-4.9
Sales and Promotion	464,243	794,416	71.12	739,343	-6.93	1,101,675	49.01	703,965	-36.10	11.0
Administration and General	271,472	274,908	1.27	143,565	-47.78	238,199	65.92	371,881	56.12	8.2
<b>Total Expenses</b>	<b>4,545,340</b>	<b>5,786,018</b>	<b>27.30</b>	<b>7,249,407</b>	<b>25.29</b>	<b>8,181,044</b>	<b>12.85</b>	<b>8,076,344</b>	<b>-1.28</b>	<b>15.5</b>
Operating Income	-627,452	-752,270		-194,927		-86,955		1,282,256		
Depreciation	23,272	100,000	329.70	100,000	0.00	100,000	0.00	100,000	0.00	44.0
<b>P.B.I.T.</b>	<b>-650,724</b>	<b>-852,270</b>		<b>-294,927</b>		<b>-186,955</b>		<b>1,182,256</b>		
Interest Expense	127,730	200,000	56.58	156,417	-21.79	160,623	2.69	127,555	-20.59	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-778,454</b>	<b>-1,052,270</b>		<b>-451,344</b>		<b>-347,578</b>		<b>1,054,701</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,014,939	3,660,265	81.66	4,939,380	34.95	5,390,726	9.14	5,800,387	7.60	30.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,014,939</b>	<b>3,660,265</b>	<b>81.66</b>	<b>4,939,380</b>	<b>34.95</b>	<b>5,390,726</b>	<b>9.14</b>	<b>5,800,387</b>	<b>7.60</b>	<b>30.3</b>
Canadian Programming/Revenue (%)	51.43	72.71		70.02		66.60		61.98		
Total Remuneration	113,997	253,590	122.45	320,982	26.58	172,935	-46.12	103,533	-40.13	-2.4
Total Staff Count	1	3	200.00	3	0.00	2	-33.33	2	0.00	
Avg Remuneration	113,997	84,530	-25.85	106,994	26.58	86,468	-19.18	51,767	-40.13	-17.9
<b>Subscribers</b>	<b>585,505</b>	<b>700,067</b>	<b>19.57</b>	<b>811,338</b>	<b>15.89</b>	<b>924,632</b>	<b>13.96</b>	<b>1,068,662</b>	<b>15.58</b>	<b>16.2</b>
<b>Profitability (%)</b>										
Operating Margin	-16.0	-14.9		-2.8		-1.1		13.7		
P.B.I.T. Margin	-16.6	-16.9		-4.2		-2.3		12.6		
Pre-tax Margin	-19.9	-20.9		-6.4		-4.3		11.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
334805116 CBC News Network (Formerly Newsworld)	Canadian Broadcasting Corporation	Canadian Broadcasting Corporation	Specialty (category C service)	2014

  

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	52,765,317	50,470,964	-4.35	50,983,039	1.01	50,606,511	-0.74	49,995,158	-1.21	-1.3
DTH revenue	17,150,798	17,141,019	-0.06	17,644,637	2.94	17,730,568	0.49	18,783,518	5.94	2.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	15,580,880	14,547,453	-6.63	17,472,969	20.11	18,462,152	5.66	19,538,932	5.83	5.8
Other revenue	0	55,298	n/a	57,017	3.11	0	-100.00	1,634,816	n/a	
<b>Total Revenue</b>	<b>85,496,995</b>	<b>82,214,734</b>	<b>-3.84</b>	<b>86,157,662</b>	<b>4.80</b>	<b>86,799,231</b>	<b>0.74</b>	<b>89,952,424</b>	<b>3.63</b>	<b>1.3</b>
<b>Expenses</b>										
Programming and Production	62,056,415	65,399,654	5.39	62,083,219	-5.07	57,861,322	-6.80	59,879,627	3.49	-0.9
Technical	2,570,624	2,524,631	-1.79	2,349,917	-6.92	2,390,084	1.71	2,419,186	1.22	-1.5
Sales and Promotion	3,478,231	3,146,216	-9.55	2,598,682	-17.40	2,493,464	-4.05	3,621,347	45.23	1.0
Administration and General	1,106,445	1,176,914	6.37	1,543,817	31.18	1,708,143	10.64	7,497,050	338.90	61.3
<b>Total Expenses</b>	<b>69,211,715</b>	<b>72,247,415</b>	<b>4.39</b>	<b>68,575,635</b>	<b>-5.08</b>	<b>64,453,013</b>	<b>-6.01</b>	<b>73,417,210</b>	<b>13.91</b>	<b>1.5</b>
Operating Income	16,285,280	9,967,319		17,582,027		22,346,218		16,535,214		
Depreciation	2,533,480	2,823,222	11.44	2,521,273	-10.70	1,975,599	-21.64	2,805,992	42.03	2.6
<b>P.B.I.T.</b>	<b>13,751,800</b>	<b>7,144,097</b>		<b>15,060,754</b>		<b>20,370,619</b>		<b>13,729,222</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	495,026	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	-2,946,358	n/a	
<b>Pre-tax Profit</b>	<b>13,751,800</b>	<b>7,144,097</b>		<b>15,060,754</b>		<b>20,370,619</b>		<b>10,287,838</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,490,004	1,797,193	20.62	17,900	-99.00	14,683	-17.97	0	-100.00	-100.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	59,691,999	61,951,706	3.79	61,333,069	-1.00	57,333,435	-6.52	55,941,863	-2.43	-1.6
Investment in Programming	0	15,350	n/a	4,601	-70.03	0	-100.00	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>61,182,003</b>	<b>63,764,249</b>	<b>4.22</b>	<b>61,355,570</b>	<b>-3.78</b>	<b>57,348,118</b>	<b>-6.53</b>	<b>55,941,863</b>	<b>-2.45</b>	<b>-2.2</b>
Canadian Programming/Revenue (%)	71.56	77.56		71.21		66.07		62.19		
Total Remuneration	35,939,099	33,312,217	-7.31	32,701,718	-1.83	33,142,515	1.35	48,033,626	44.93	7.5
Total Staff Count	392	342	-12.76	338	-1.17	329.1	-2.63	468	42.21	
Avg Remuneration	91,681	97,404	6.24	96,751	-0.67	100,707	4.09	102,636	1.92	2.9
<b>Subscribers</b>	<b>10,891,175</b>	<b>11,165,366</b>	<b>2.52</b>	<b>11,362,597</b>	<b>1.77</b>	<b>11,336,559</b>	<b>-0.23</b>	<b>11,376,354</b>	<b>0.35</b>	<b>1.1</b>
<b>Profitability (%)</b>										
Operating Margin	19.0	12.1		20.4		25.7		18.4		
P.B.I.T. Margin	16.1	8.7		17.5		23.5		15.3		
Pre-tax Margin	16.1	8.7		17.5		23.5		11.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535423199	Channel Punjabi (formerly PTC Punjabi)	Channel Punjabi Television Inc.	Gill, Surjit S	Specialty (category B service)	2011

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>87,589</b>	<b>149,527</b>	<b>70.71</b>		<b>-100.00</b>					<b>n/a</b>
<b>Expenses</b>										
Programming and Production	133,000	35,588	-73.24		-100.00					n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	36,000	0	-100.00		n/a					n/a
Script & concept	0	0	n/a		n/a					n/a
Filler Programming + Program Production	0	12,000	n/a		-100.00					n/a
Investment in Programming	0	0	n/a		n/a					n/a
<b>Total Canadian Programming</b>	<b>36,000</b>	<b>12,000</b>	<b>-66.67</b>		<b>-100.00</b>					<b>n/a</b>
Canadian Programming/Revenue (%)	41.10	8.03								
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205426720 CINEPOP (formerly Cinémania)	Bell Media Inc.	BCE Inc.	Pay-TV (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,955,903	4,088,550	38.32	5,175,500	26.59	5,981,216	15.57	6,739,001	12.67	22.9
DTH revenue	2,628,120	2,862,805	8.93	3,174,530	10.89	3,377,923	6.41	3,563,104	5.48	7.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	9,559	n/a	0	-100.00	0	n/a	
<b>Total Revenue</b>	<b>5,584,023</b>	<b>6,951,355</b>	<b>24.49</b>	<b>8,359,589</b>	<b>20.26</b>	<b>9,359,139</b>	<b>11.96</b>	<b>10,302,105</b>	<b>10.08</b>	<b>16.6</b>
<b>Expenses</b>										
Programming and Production	2,898,118	3,122,974	7.76	3,441,825	10.21	3,808,518	10.65	3,649,716	-4.17	5.9
Technical	647,692	702,118	8.40	745,422	6.17	772,142	3.58	549,029	-28.90	-4.1
Sales and Promotion	871,128	495,446	-43.13	592,435	19.58	444,705	-24.94	113,240	-74.54	-40.0
Administration and General	127,946	155,584	21.60	215,047	38.22	159,773	-25.70	312,991	95.90	25.1
<b>Total Expenses</b>	<b>4,544,884</b>	<b>4,476,122</b>	<b>-1.51</b>	<b>4,994,729</b>	<b>11.59</b>	<b>5,185,138</b>	<b>3.81</b>	<b>4,624,976</b>	<b>-10.80</b>	<b>0.4</b>
Operating Income	1,039,139	2,475,233		3,364,860		4,174,001		5,677,129		
Depreciation	1,031	19,906	>999±	7,600	-61.82	0	-100.00	106,519	n/a	218.8
<b>P.B.I.T.</b>	<b>1,038,108</b>	<b>2,455,327</b>		<b>3,357,260</b>		<b>4,174,001</b>		<b>5,570,610</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>1,038,108</b>	<b>2,455,327</b>		<b>3,357,260</b>		<b>4,174,001</b>		<b>5,570,610</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	293,577	422,422	43.89	502,930	19.06	571,089	13.55	838,641	46.85	30.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	1,148,684	1,145,130	-0.31	1,302,492	13.74	1,342,813	3.10	926,096	-31.03	-5.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,442,261</b>	<b>1,567,552</b>	<b>8.69</b>	<b>1,805,422</b>	<b>15.17</b>	<b>1,913,902</b>	<b>6.01</b>	<b>1,764,737</b>	<b>-7.79</b>	<b>5.2</b>
Canadian Programming/Revenue (%)	25.83	22.55		21.60		20.45		17.13		
Total Remuneration	329,013	387,130	17.66	360,896	-6.78	356,963	-1.09	255,354	-28.46	-6.1
Total Staff Count	5	5	0.00	5	0.00	5	0.00	4	-20.00	
Avg Remuneration	65,803	77,426	17.66	72,179	-6.78	71,393	-1.09	63,839	-10.58	-0.8
<b>Subscribers</b>	<b>696,698</b>	<b>881,155</b>	<b>26.48</b>	<b>995,206</b>	<b>12.94</b>	<b>1,092,007</b>	<b>9.73</b>	<b>1,180,445</b>	<b>8.10</b>	<b>14.1</b>
<b>Profitability (%)</b>										
Operating Margin	18.6	35.6		40.3		44.6		55.1		
P.B.I.T. Margin	18.6	35.3		40.2		44.6		54.1		
Pre-tax Margin	18.6	35.3		40.2		44.6		54.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535427852	CityNews Channel (formerly City news (Toronto))	Rogers Broadcasting Limited	Rogers Communications Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue				304,716		645,518	111.84	0	-100.00	n/a
DTH revenue				0		0	n/a	0	n/a	n/a
Local advertising revenue				0		0	n/a	0	n/a	n/a
National advertising revenue				1,093,485		387,055	-64.60	0	-100.00	n/a
Other revenue				368		0	-100.00	0	n/a	
<b>Total Revenue</b>				<b>1,398,569</b>		<b>1,032,573</b>	<b>-26.17</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				4,200,456		3,357,375	-20.07	0	-100.00	n/a
Technical				426,718		301,044	-29.45	0	-100.00	n/a
Sales and Promotion				353,502		238,465	-32.54	0	-100.00	n/a
Administration and General				344,887		647,672	87.79	0	-100.00	n/a
<b>Total Expenses</b>				<b>5,325,563</b>		<b>4,544,556</b>	<b>-14.67</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>
Operating Income				-3,926,994		-3,511,983		0		
Depreciation				0		0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>				<b>-3,926,994</b>		<b>-3,511,983</b>		<b>0</b>		
Interest Expense				0		0	n/a	0	n/a	
Adjustments - Gain (Loss)				0		0	n/a	0	n/a	
<b>Pre-tax Profit</b>				<b>-3,926,994</b>		<b>-3,511,983</b>		<b>0</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights				0		0	n/a	0	n/a	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				4,200,456		3,357,375	-20.07	0	-100.00	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>4,200,456</b>		<b>3,357,375</b>	<b>-20.07</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				300.34		325.15		n/a		
Total Remuneration				4,307,848		3,302,662	-23.33	0	-100.00	n/a
Total Staff Count				55		55	0.00	0	-100.00	
Avg Remuneration				78,325		60,048	-23.33	n/a	n/a	n/a
<b>Subscribers</b>				<b>1,525,017</b>		<b>1,988,000</b>	<b>30.36</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin				-280.8		-340.1		n/a		
P.B.I.T. Margin				-280.8		-340.1		n/a		
Pre-tax Margin				-280.8		-340.1		n/a		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
435413778 CMT (formerly Country Music Television)	Country Music Television Ltd.	Corus Entertainment Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	3,587,689	3,800,521	5.93	3,471,732	-8.65	3,282,503	-5.45	2,959,197	-9.85	-4.7
DTH revenue	1,203,218	1,232,551	2.44	1,263,100	2.48	1,249,811	-1.05	1,275,875	2.09	1.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	22,196,367	25,644,028	15.53	24,539,232	-4.31	20,190,088	-17.72	15,388,515	-23.78	-8.8
Other revenue	45,815	6,790	-85.18	0	-100.00	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>27,033,089</b>	<b>30,683,890</b>	<b>13.50</b>	<b>29,274,064</b>	<b>-4.59</b>	<b>24,722,402</b>	<b>-15.55</b>	<b>19,623,587</b>	<b>-20.62</b>	<b>-7.7</b>
<b>Expenses</b>										
Programming and Production	10,835,173	10,323,355	-4.72	11,988,205	16.13	12,371,403	3.20	12,090,952	-2.27	2.8
Technical	771,967	735,160	-4.77	661,814	-9.98	593,260	-10.36	518,852	-12.54	-9.5
Sales and Promotion	3,182,758	3,680,334	15.63	3,333,580	-9.42	2,823,545	-15.30	944,161	-66.56	-26.2
Administration and General	4,183,328	4,660,925	11.42	4,530,905	-2.79	3,750,292	-17.23	2,628,576	-29.91	-11.0
<b>Total Expenses</b>	<b>18,973,226</b>	<b>19,399,774</b>	<b>2.25</b>	<b>20,514,504</b>	<b>5.75</b>	<b>19,538,500</b>	<b>-4.76</b>	<b>16,182,541</b>	<b>-17.18</b>	<b>-3.9</b>
Operating Income	8,059,863	11,284,116		8,759,560		5,183,902		3,441,046		
Depreciation	44,294	3,281	-92.59	1,026,209	>999±	1,128,969	10.01	786,933	-30.30	105.3
<b>P.B.I.T.</b>	<b>8,015,569</b>	<b>11,280,835</b>		<b>7,733,351</b>		<b>4,054,933</b>		<b>2,654,113</b>		
Interest Expense	108,224	177,964	64.44	299,375	68.22	387,582	29.46	478,459	23.45	
Adjustments - Gain (Loss)	1,556,981	308,202	-80.21	689,060	123.57	-142,037	-120.61	7,941	-105.59	
<b>Pre-tax Profit</b>	<b>9,464,326</b>	<b>11,411,073</b>		<b>8,123,036</b>		<b>3,525,314</b>		<b>2,183,595</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	6,662,209	6,923,365	3.92	7,961,724	15.00	8,519,366	7.00	7,859,376	-7.75	4.2
Script & concept	178,233	208,502	16.98	247,093	18.51	279,642	13.17	349,086	24.83	18.3
Filler Programming + Program Production	613,471	533,824	-12.98	872,363	63.42	766,980	-12.08	638,023	-16.81	1.0
Investment in Programming	0	0	n/a	47,500	n/a	60,000	26.32	140,443	134.07	n/a
<b>Total Canadian Programming</b>	<b>7,453,913</b>	<b>7,665,691</b>	<b>2.84</b>	<b>9,128,680</b>	<b>19.08</b>	<b>9,625,988</b>	<b>5.45</b>	<b>8,986,928</b>	<b>-6.64</b>	<b>4.8</b>
Canadian Programming/Revenue (%)	27.57	24.98		31.18		38.94		45.80		
Total Remuneration	3,262,633	3,792,996	16.26	3,624,419	-4.44	2,429,796	-32.96	741,969	-69.46	-30.9
Total Staff Count	52	69	32.69	70	1.45	56	-20.00	26	-53.57	
Avg Remuneration	62,743	54,971	-12.39	51,777	-5.81	43,389	-16.20	28,537	-34.23	-17.9
<b>Subscribers</b>	<b>10,541,679</b>	<b>10,627,113</b>	<b>0.81</b>	<b>10,654,934</b>	<b>0.26</b>	<b>10,577,182</b>	<b>-0.73</b>	<b>10,220,615</b>	<b>-3.37</b>	<b>-0.8</b>
<b>Profitability (%)</b>										
Operating Margin	29.8	36.8		29.9		21.0		17.5		
P.B.I.T. Margin	29.7	36.8		26.4		16.4		13.5		
Pre-tax Margin	35.0	37.2		27.7		14.3		11.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
205424112 Cogeco Cable Holdings Inc., Montréal	Cogeco Cable Canada LP	Gestion Audem inc.	Video-on-Demand	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	19,331,273	21,423,428	10.82	19,697,470	-8.06	17,646,806	-10.41	n/a		
DTH revenue	0	0	n/a	0	n/a	0	n/a	n/a		
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	n/a		
National advertising revenue	0	0	n/a	0	n/a	0	n/a	n/a		
Other revenue	0	0	n/a	0	n/a	0	n/a	n/a		
<b>Total Revenue</b>	<b>19,331,273</b>	<b>21,423,428</b>	<b>10.82</b>	<b>19,697,470</b>	<b>-8.06</b>	<b>17,646,806</b>	<b>-10.41</b>	<b>n/a</b>		
<b>Expenses</b>										
Programming and Production	0	0	n/a	0	n/a	0	n/a	n/a		
Technical	0	0	n/a	0	n/a	0	n/a	n/a		
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	n/a		
Administration and General	11,462,022	12,955,277	13.03	11,824,302	-8.73	12,923,432	9.30	n/a		
<b>Total Expenses</b>	<b>11,462,022</b>	<b>12,955,277</b>	<b>13.03</b>	<b>11,824,302</b>	<b>-8.73</b>	<b>12,923,432</b>	<b>9.30</b>	<b>n/a</b>		
Operating Income	7,869,251	8,468,151		7,873,168		4,723,374				
Depreciation	0	0	n/a	0	n/a	0	n/a	n/a		
<b>P.B.I.T.</b>	<b>7,869,251</b>	<b>8,468,151</b>		<b>7,873,168</b>		<b>4,723,374</b>				
Interest Expense	0	0	n/a	0	n/a	0	n/a	n/a		
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	n/a		
<b>Pre-tax Profit</b>	<b>7,869,251</b>	<b>8,468,151</b>		<b>7,873,168</b>		<b>4,723,374</b>				
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	n/a		
Script & concept	0	0	n/a	0	n/a	0	n/a	n/a		
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	n/a		
Investment in Programming	0	0	n/a	0	n/a	0	n/a	n/a		
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>		
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00				
Total Remuneration	0	0	n/a	0	n/a	0	n/a	n/a		
Total Staff Count	0	0	n/a	0	n/a	0	n/a	n/a		
Avg Remuneration	n/a	n/a		n/a	n/a	n/a	n/a	n/a		
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	40.7	39.5		40.0		26.8				
P.B.I.T. Margin	40.7	39.5		40.0		26.8				
Pre-tax Margin	40.7	39.5		40.0		26.8				

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
405426314 Comedy Gold (formerly TV Land)	Bell Media Inc.	BCE Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,763,990	1,766,790	0.16	1,800,805	1.93	1,937,613	7.60	2,038,598	5.21	3.7
DTH revenue	630,411	621,431	-1.42	1,315,276	111.65	1,732,986	31.76	1,481,781	-14.50	23.8
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	536,432	863,501	60.97	1,098,409	27.20	1,459,282	32.85	1,208,802	-17.16	22.5
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>2,930,833</b>	<b>3,251,722</b>	<b>10.95</b>	<b>4,214,490</b>	<b>29.61</b>	<b>5,129,881</b>	<b>21.72</b>	<b>4,729,181</b>	<b>-7.81</b>	<b>12.7</b>
<b>Expenses</b>										
Programming and Production	1,105,708	635,510	-42.52	1,199,664	88.77	1,085,366	-9.53	1,175,110	8.27	1.5
Technical	230,273	233,109	1.23	244,893	5.06	256,193	4.61	245,553	-4.15	1.6
Sales and Promotion	88,778	82,526	-7.04	106,188	28.67	114,990	8.29	58,516	-49.11	-9.9
Administration and General	295,002	201,979	-31.53	197,426	-2.25	224,463	13.69	217,801	-2.97	-7.3
<b>Total Expenses</b>	<b>1,719,761</b>	<b>1,153,124</b>	<b>-32.95</b>	<b>1,748,171</b>	<b>51.60</b>	<b>1,681,012</b>	<b>-3.84</b>	<b>1,696,980</b>	<b>0.95</b>	<b>-0.3</b>
Operating Income	1,211,072	2,098,598		2,466,319		3,448,869		3,032,201		
Depreciation	168,068	218,565	30.05	66,811	-69.43	70,522	5.55	67,426	-4.39	-20.4
<b>P.B.I.T.</b>	<b>1,043,004</b>	<b>1,880,033</b>		<b>2,399,508</b>		<b>3,378,347</b>		<b>2,964,775</b>		
Interest Expense	0	199,000	n/a	0	-100.00	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	-84,596	0	-100.00	-286,678	n/a	-474,856	65.64	-412,875	-13.05	
<b>Pre-tax Profit</b>	<b>958,408</b>	<b>1,681,033</b>		<b>2,112,830</b>		<b>2,903,491</b>		<b>2,551,900</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	67,500	125,000	85.19	66,293	-46.97	139,567	110.53	236,549	69.49	36.8
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	121,374	n/a	0	-100.00	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>67,500</b>	<b>125,000</b>	<b>85.19</b>	<b>187,667</b>	<b>50.13</b>	<b>139,567</b>	<b>-25.63</b>	<b>236,549</b>	<b>69.49</b>	<b>36.8</b>
Canadian Programming/Revenue (%)	2.30	3.84		4.45		2.72		5.00		
Total Remuneration	25,041	21,469	-14.26	46,943	118.65	9,221	-80.36	0	-100.00	-100.0
Total Staff Count	0.5	0.51	2.00	1	96.08	0.15	-85.00	0	-100.00	
Avg Remuneration	50,082	42,096	-15.95	46,943	11.51	61,473	30.95	n/a	n/a	n/a
<b>Subscribers</b>	<b>941,215</b>	<b>968,217</b>	<b>2.87</b>	<b>943,722</b>	<b>-2.53</b>	<b>894,185</b>	<b>-5.25</b>	<b>839,127</b>	<b>-6.16</b>	<b>-2.8</b>
<b>Profitability (%)</b>										
Operating Margin	41.3	64.5		58.5		67.2		64.1		
P.B.I.T. Margin	35.6	57.8		56.9		65.9		62.7		
Pre-tax Margin	32.7	51.7		50.1		56.6		54.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535418728 Compton Cable T.V. Limited, Utica	Compton Cable T.V. Limited	Compton, Ronald L.	Video-on-Demand	2010						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	109,874		-100.00							n/a
DTH revenue	0		n/a							n/a
Local advertising revenue	0		n/a							n/a
National advertising revenue	0		n/a							n/a
Other revenue	0		n/a							n/a
<b>Total Revenue</b>	<b>109,874</b>		<b>-100.00</b>							<b>n/a</b>
<b>Expenses</b>										
Programming and Production	68,809		-100.00							n/a
Technical	7,181		-100.00							n/a
Sales and Promotion	1,500		-100.00							n/a
Administration and General	4,080		-100.00							n/a
<b>Total Expenses</b>	<b>81,570</b>		<b>-100.00</b>							<b>n/a</b>
Operating Income	28,304									
Depreciation	57,558		-100.00							n/a
<b>P.B.I.T.</b>	<b>-29,254</b>									
Interest Expense	0		n/a							
Adjustments - Gain (Loss)	0		n/a							
<b>Pre-tax Profit</b>	<b>-29,254</b>									
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0		n/a							n/a
Script & concept	0		n/a							n/a
Filler Programming + Program Production	0		n/a							n/a
Investment in Programming	0		n/a							n/a
<b>Total Canadian Programming</b>	<b>0</b>		<b>n/a</b>							<b>n/a</b>
Canadian Programming/Revenue (%)	0.00									
Total Remuneration	9,700		-100.00							n/a
Total Staff Count	0.2		-100.00							
Avg Remuneration	48,500		-100.00							n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	25.8									
P.B.I.T. Margin	-26.6									
Pre-tax Margin	-26.6									

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535425723	Cosmopolitan TV (formerly Cosmopolitan Television)	Cosmopolitan Television Canada Company	Corus Entertainment Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>7,472,989</b>	<b>10,221,154</b>	<b>36.77</b>	<b>12,410,361</b>	<b>21.42</b>	<b>11,684,310</b>	<b>-5.85</b>	<b>9,670,271</b>	<b>-17.24</b>	<b>6.7</b>
<b>Expenses</b>										
Programming and Production	3,848,817	4,222,432	9.71	5,116,014	21.16	5,547,792	8.44	4,544,442	-18.09	4.2
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,144,588	1,164,620	1.75	1,358,027	16.61	1,413,182	4.06	833,015	-41.05	-7.6
Script & concept	0	82,385	n/a	85,394	3.65	88,393	3.51	117,179	32.57	n/a
Filler Programming + Program Production	280,424	224,091	-20.09	386,040	72.27	344,004	-10.89	353,800	2.85	6.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	30,573	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,425,012</b>	<b>1,471,096</b>	<b>3.23</b>	<b>1,829,461</b>	<b>24.36</b>	<b>1,845,579</b>	<b>0.88</b>	<b>1,334,567</b>	<b>-27.69</b>	<b>-1.6</b>
Canadian Programming/Revenue (%)	19.07	14.39		14.74		15.80		13.80		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
405423948 Cottage Life (formerly Bold)	Blue Ant Television Ltd.	Blue Ant Media Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,536,081	1,473,616	-4.07	1,672,534	13.50	1,640,141	-1.94	1,587,616	-3.20	0.8
DTH revenue	2,642,329	2,508,560	-5.06	2,356,900	-6.05	2,342,618	-0.61	2,325,501	-0.73	-3.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	107,227	56,444	-47.36	61,115	8.28	18,108	-70.37	780,806	>999±	64.3
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>4,285,637</b>	<b>4,038,620</b>	<b>-5.76</b>	<b>4,090,549</b>	<b>1.29</b>	<b>4,000,867</b>	<b>-2.19</b>	<b>4,693,923</b>	<b>17.32</b>	<b>2.3</b>
<b>Expenses</b>										
Programming and Production	2,372,856	3,334,188	40.51	1,527,962	-54.17	1,418,722	-7.15	1,082,256	-23.72	-17.8
Technical	848,927	826,246	-2.67	724,538	-12.31	621,187	-14.26	810,250	30.44	-1.2
Sales and Promotion	706,327	256,345	-63.71	486,262	89.69	325,648	-33.03	785,394	141.18	2.7
Administration and General	30,206	27,716	-8.24	34,157	23.24	700,136	>999±	1,322,590	88.90	157.2
<b>Total Expenses</b>	<b>3,958,316</b>	<b>4,444,495</b>	<b>12.28</b>	<b>2,772,919</b>	<b>-37.61</b>	<b>3,065,693</b>	<b>10.56</b>	<b>4,000,490</b>	<b>30.49</b>	<b>0.3</b>
Operating Income	327,321	-405,875		1,317,630		935,174		693,433		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>327,321</b>	<b>-405,875</b>		<b>1,317,630</b>		<b>935,174</b>		<b>693,433</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>327,321</b>	<b>-405,875</b>		<b>1,317,630</b>		<b>935,174</b>		<b>693,433</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	702,605	954,785	35.89	685,448	-28.21	345,859	-49.54	520,868	50.60	-7.2
Script & concept	64,810	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	777,245	1,105,678	42.26	391,338	-64.61	93,253	-76.17	455,229	388.17	-12.5
Investment in Programming	0	855,099	n/a	8,775	-98.97	414,273	>999±	0	-100.00	n/a
<b>Total Canadian Programming</b>	<b>1,544,660</b>	<b>2,915,562</b>	<b>88.75</b>	<b>1,085,561</b>	<b>-62.77</b>	<b>853,385</b>	<b>-21.39</b>	<b>976,097</b>	<b>14.38</b>	<b>-10.8</b>
Canadian Programming/Revenue (%)	36.04	72.19		26.54		21.33		20.79		
Total Remuneration	657,532	709,727	7.94	671,322	-5.41	323,949	-51.74	0	-100.00	-100.0
Total Staff Count	8	8	0.00	7.5	-6.25	4.38	-41.60	0	-100.00	
Avg Remuneration	82,192	88,716	7.94	89,510	0.89	73,961	-17.37	n/a	n/a	n/a
<b>Subscribers</b>	<b>2,088,065</b>	<b>2,662,024</b>	<b>27.49</b>	<b>2,635,696</b>	<b>-0.99</b>	<b>2,565,383</b>	<b>-2.67</b>	<b>2,509,466</b>	<b>-2.18</b>	<b>4.7</b>
<b>Profitability (%)</b>										
Operating Margin	7.6	-10.0		32.2		23.4		14.8		
P.B.I.T. Margin	7.6	-10.0		32.2		23.4		14.8		
Pre-tax Margin	7.6	-10.0		32.2		23.4		14.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305423907	Crime + Investigation (formerly Mystery)	Mystery Partnership	Shaw Communications Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	3,119,756	3,484,286	11.68	4,649,895	33.45	5,245,624	12.81	6,237,318	18.91	18.9
DTH revenue	4,683,045	4,553,531	-2.77	4,387,278	-3.65	4,132,325	-5.81	4,162,019	0.72	-2.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	4,583,252	4,853,906	5.91	5,504,016	13.39	6,498,514	18.07	7,378,274	13.54	12.6
Other revenue	272	166	-38.97	0	-100.00	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>12,386,325</b>	<b>12,891,889</b>	<b>4.08</b>	<b>14,541,189</b>	<b>12.79</b>	<b>15,876,463</b>	<b>9.18</b>	<b>17,777,611</b>	<b>11.97</b>	<b>9.5</b>
<b>Expenses</b>										
Programming and Production	7,451,201	7,657,339	2.77	6,485,898	-15.30	6,613,868	1.97	6,528,614	-1.29	-3.3
Technical	528,322	548,103	3.74	714,256	30.31	615,572	-13.82	545,951	-11.31	0.8
Sales and Promotion	742,228	801,832	8.03	514,674	-35.81	169,205	-67.12	165,383	-2.26	-31.3
Administration and General	472,320	553,796	17.25	834,526	50.69	953,074	14.21	1,434,258	50.49	32.0
<b>Total Expenses</b>	<b>9,194,071</b>	<b>9,561,070</b>	<b>3.99</b>	<b>8,549,354</b>	<b>-10.58</b>	<b>8,351,719</b>	<b>-2.31</b>	<b>8,674,206</b>	<b>3.86</b>	<b>-1.4</b>
Operating Income	3,192,254	3,330,819		5,991,835		7,524,744		9,103,405		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>3,192,254</b>	<b>3,330,819</b>		<b>5,991,835</b>		<b>7,524,744</b>		<b>9,103,405</b>		
Interest Expense	448	0	-100.00	-27,721	n/a	-6,513	-76.51	0	-100.00	
Adjustments - Gain (Loss)	0	21,938	n/a	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>3,191,806</b>	<b>3,352,757</b>		<b>6,019,556</b>		<b>7,531,257</b>		<b>9,103,405</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,957,743	5,002,864	0.91	4,036,180	-19.32	4,010,728	-0.63	3,995,408	-0.38	-5.3
Script & concept	0	0	n/a	26,000	n/a	0	-100.00	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	432,716	n/a	284,564	-34.24	300,476	5.59	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,957,743</b>	<b>5,002,864</b>	<b>0.91</b>	<b>4,494,896</b>	<b>-10.15</b>	<b>4,295,292</b>	<b>-4.44</b>	<b>4,295,884</b>	<b>0.01</b>	<b>-3.5</b>
Canadian Programming/Revenue (%)	40.03	38.81		30.91		27.05		24.16		
Total Remuneration	745,776	956,828	28.30	903,831	-5.54	883,702	-2.23	1,143,964	29.45	11.3
Total Staff Count	14	17	21.43	12	-29.41	11	-8.33	14	27.27	
Avg Remuneration	53,270	56,284	5.66	75,319	33.82	80,337	6.66	81,712	1.71	11.3
<b>Subscribers</b>	<b>1,679,889</b>	<b>1,732,090</b>	<b>3.11</b>	<b>1,966,210</b>	<b>13.52</b>	<b>2,016,325</b>	<b>2.55</b>	<b>3,202,266</b>	<b>58.82</b>	<b>17.5</b>
<b>Profitability (%)</b>										
Operating Margin	25.8	25.8		41.2		47.4		51.2		
P.B.I.T. Margin	25.8	25.8		41.2		47.4		51.2		
Pre-tax Margin	25.8	26.0		41.4		47.4		51.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417223	CTV News Channel (formerly CTV Newsnet)	Bell Media Inc.	BCE Inc.	Specialty (category C service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	10,975,924	10,832,743	-1.30	11,450,037	5.70	11,465,775	0.14	12,385,197	8.02	3.1
DTH revenue	3,810,555	3,894,940	2.21	4,073,907	4.59	4,016,268	-1.41	3,995,805	-0.51	1.2
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	9,092,033	8,984,818	-1.18	10,334,145	15.02	10,560,629	2.19	10,206,159	-3.36	2.9
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>23,878,512</b>	<b>23,712,501</b>	<b>-0.70</b>	<b>25,858,089</b>	<b>9.05</b>	<b>26,042,672</b>	<b>0.71</b>	<b>26,587,161</b>	<b>2.09</b>	<b>2.7</b>
<b>Expenses</b>										
Programming and Production	13,095,635	13,868,190	5.90	15,909,205	14.72	16,610,448	4.41	14,029,654	-15.54	1.7
Technical	1,355,010	1,467,771	8.32	1,420,841	-3.20	1,286,508	-9.45	1,150,847	-10.54	-4.0
Sales and Promotion	1,111,964	923,592	-16.94	904,077	-2.11	880,348	-2.62	973,206	10.55	-3.3
Administration and General	1,124,310	1,479,756	31.61	1,249,446	-15.56	1,394,397	11.60	1,503,275	7.81	7.5
<b>Total Expenses</b>	<b>16,686,919</b>	<b>17,739,309</b>	<b>6.31</b>	<b>19,483,569</b>	<b>9.83</b>	<b>20,171,701</b>	<b>3.53</b>	<b>17,656,982</b>	<b>-12.47</b>	<b>1.4</b>
Operating Income	7,191,593	5,973,192		6,374,520		5,870,971		8,930,179		
Depreciation	0	327,826	n/a	466,551	42.32	357,784	-23.31	379,065	5.95	n/a
<b>P.B.I.T.</b>	<b>7,191,593</b>	<b>5,645,366</b>		<b>5,907,969</b>		<b>5,513,187</b>		<b>8,551,114</b>		
Interest Expense	0	0	n/a	550	n/a	2,548	363.27	1,137	-55.38	
Adjustments - Gain (Loss)	-800,000	93,500	-111.69	0	-100.00	0	n/a	-573,911	n/a	
<b>Pre-tax Profit</b>	<b>6,391,593</b>	<b>5,738,866</b>		<b>5,907,419</b>		<b>5,510,639</b>		<b>7,976,066</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	11,886,591	12,827,845	7.92	14,965,933	16.67	16,610,448	10.99	14,029,654	-15.54	4.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>11,886,591</b>	<b>12,827,845</b>	<b>7.92</b>	<b>14,965,933</b>	<b>16.67</b>	<b>16,610,448</b>	<b>10.99</b>	<b>14,029,654</b>	<b>-15.54</b>	<b>4.2</b>
Canadian Programming/Revenue (%)	49.78	54.10		57.88		63.78		52.77		
Total Remuneration	8,475,303	8,841,154	4.32	10,797,173	22.12	10,940,118	1.32	9,369,678	-14.35	2.5
Total Staff Count	71.07	70	-1.51	81	15.71	89	9.88	82	-7.87	
Avg Remuneration	119,253	126,302	5.91	133,298	5.54	122,923	-7.78	114,264	-7.04	-1.1
<b>Subscribers</b>	<b>8,666,846</b>	<b>8,612,204</b>	<b>-0.63</b>	<b>8,694,480</b>	<b>0.96</b>	<b>8,440,427</b>	<b>-2.92</b>	<b>8,218,462</b>	<b>-2.63</b>	<b>-1.3</b>
<b>Profitability (%)</b>										
Operating Margin	30.1	25.2		24.7		22.5		33.6		
P.B.I.T. Margin	30.1	23.8		22.8		21.2		32.2		
Pre-tax Margin	26.8	24.2		22.8		21.2		30.0		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426050 DejaView	Shaw Television Limited Partnership	Shaw Communications Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,300,838	2,491,846	8.30	2,866,314	15.03	2,983,060	4.07	3,072,572	3.00	7.5
DTH revenue	2,317,483	2,234,591	-3.58	2,238,841	0.19	2,210,937	-1.25	2,190,110	-0.94	-1.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	1,662,434	2,687,697	61.67	3,094,693	15.14	2,629,926	-15.02	2,719,883	3.42	13.1
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>6,280,755</b>	<b>7,414,134</b>	<b>18.05</b>	<b>8,199,848</b>	<b>10.60</b>	<b>7,823,923</b>	<b>-4.58</b>	<b>7,982,565</b>	<b>2.03</b>	<b>6.2</b>
<b>Expenses</b>										
Programming and Production	2,403,140	2,414,305	0.46	2,131,769	-11.70	1,898,300	-10.95	1,746,006	-8.02	-7.7
Technical	537,861	583,822	8.55	737,840	26.38	621,546	-15.76	545,818	-12.18	0.4
Sales and Promotion	399,580	623,726	56.10	345,197	-44.66	124,503	-63.93	127,902	2.73	-24.8
Administration and General	504,434	525,307	4.14	696,746	32.64	776,021	11.38	1,280,414	65.00	26.2
<b>Total Expenses</b>	<b>3,845,015</b>	<b>4,147,160</b>	<b>7.86</b>	<b>3,911,552</b>	<b>-5.68</b>	<b>3,420,370</b>	<b>-12.56</b>	<b>3,700,140</b>	<b>8.18</b>	<b>-1.0</b>
Operating Income	2,435,740	3,266,974		4,288,296		4,403,553		4,282,425		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>2,435,740</b>	<b>3,266,974</b>		<b>4,288,296</b>		<b>4,403,553</b>		<b>4,282,425</b>		
Interest Expense	-359	2,451	-782.73	0	-100.00	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>2,436,099</b>	<b>3,264,523</b>		<b>4,288,296</b>		<b>4,403,553</b>		<b>4,282,425</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	16,417	-19,726	-220.16	96,754	-590.49	139,070	43.74	101,223	-27.21	57.6
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	155,566	n/a	173,273	11.38	181,982	5.03	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>16,417</b>	<b>-19,726</b>	<b>-220.16</b>	<b>252,320</b>	<b>&gt;999±</b>	<b>312,343</b>	<b>23.79</b>	<b>283,205</b>	<b>-9.33</b>	<b>103.8</b>
Canadian Programming/Revenue (%)	0.26	-0.27		3.08		3.99		3.55		
Total Remuneration	811,350	925,794	14.11	813,008	-12.18	786,392	-3.27	964,689	22.67	4.4
Total Staff Count	15	17	13.33	11	-35.29	10	-9.09	12	20.00	
Avg Remuneration	54,090	54,458	0.68	73,910	35.72	78,639	6.40	80,391	2.23	10.4
<b>Subscribers</b>	<b>1,442,434</b>	<b>1,515,568</b>	<b>5.07</b>	<b>1,633,454</b>	<b>7.78</b>	<b>1,565,370</b>	<b>-4.17</b>	<b>1,532,707</b>	<b>-2.09</b>	<b>1.5</b>
<b>Profitability (%)</b>										
Operating Margin	38.8	44.1		52.3		56.3		53.6		
P.B.I.T. Margin	38.8	44.1		52.3		56.3		53.6		
Pre-tax Margin	38.8	44.0		52.3		56.3		53.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
315413765 Discovery Channel	2953285 Canada Inc.	BCE Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	37,691,034	37,017,632	-1.79	37,561,048	1.47	36,916,596	-1.72	39,298,440	6.45	1.1
DTH revenue	12,492,684	13,001,758	4.07	12,813,795	-1.45	12,759,759	-0.42	12,561,789	-1.55	0.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	45,667,406	49,868,798	9.20	48,762,172	-2.22	51,649,777	5.92	47,768,274	-7.52	1.1
Other revenue	0	24,654	n/a	58,050	135.46	45,946	-20.85	193,999	322.23	
<b>Total Revenue</b>	<b>95,851,124</b>	<b>99,912,842</b>	<b>4.24</b>	<b>99,195,065</b>	<b>-0.72</b>	<b>101,372,078</b>	<b>2.19</b>	<b>99,822,502</b>	<b>-1.53</b>	<b>1.0</b>
<b>Expenses</b>										
Programming and Production	49,812,168	50,818,252	2.02	55,167,950	8.56	60,635,604	9.91	59,228,062	-2.32	4.4
Technical	974,450	987,812	1.37	1,038,482	5.13	1,081,021	4.10	1,102,134	1.95	3.1
Sales and Promotion	8,354,617	6,798,612	-18.62	5,479,653	-19.40	7,315,624	33.51	6,473,779	-11.51	-6.2
Administration and General	3,277,091	4,736,041	44.52	3,826,290	-19.21	4,519,959	18.13	4,145,161	-8.29	6.1
<b>Total Expenses</b>	<b>62,418,326</b>	<b>63,340,717</b>	<b>1.48</b>	<b>65,512,375</b>	<b>3.43</b>	<b>73,552,208</b>	<b>12.27</b>	<b>70,949,136</b>	<b>-3.54</b>	<b>3.3</b>
Operating Income	33,432,798	36,572,125		33,682,690		27,819,870		28,873,366		
Depreciation	110,877	1,484,450	>999±	2,014,491	35.71	1,596,609	-20.74	1,666,863	4.40	96.9
<b>P.B.I.T.</b>	<b>33,321,921</b>	<b>35,087,675</b>		<b>31,668,199</b>		<b>26,223,261</b>		<b>27,206,503</b>		
Interest Expense	0	3,381	n/a	122,225	>999±	2,428,788	>999±	2,685,969	10.59	
Adjustments - Gain (Loss)	289,242	325,546	12.55	-2,498,854	-867.59	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>	<b>33,611,163</b>	<b>35,409,840</b>		<b>29,047,120</b>		<b>23,794,473</b>		<b>24,520,534</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	14,835,969	20,653,749	39.21	23,117,073	11.93	30,324,090	31.18	31,788,851	4.83	21.0
Script & concept	0	201,333	n/a	293,400	45.73	716,682	144.27	317,375	-55.72	n/a
Filler Programming + Program Production	20,922,950	19,071,646	-8.85	19,984,708	4.79	18,315,418	-8.35	15,333,669	-16.28	-7.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>35,758,919</b>	<b>39,926,728</b>	<b>11.66</b>	<b>43,395,181</b>	<b>8.69</b>	<b>49,356,190</b>	<b>13.74</b>	<b>47,439,895</b>	<b>-3.88</b>	<b>7.3</b>
Canadian Programming/Revenue (%)	37.31	39.96		43.75		48.69		47.52		
Total Remuneration	5,014,038	6,171,812	23.09	4,967,867	-19.51	5,019,206	1.03	4,724,466	-5.87	-1.5
Total Staff Count	55.6	49.5	-10.97	48	-3.03	42	-12.50	40	-4.76	
Avg Remuneration	90,181	124,683	38.26	103,497	-16.99	119,505	15.47	118,112	-1.17	7.0
<b>Subscribers</b>	<b>8,197,716</b>	<b>8,113,810</b>	<b>-1.02</b>	<b>7,899,862</b>	<b>-2.64</b>	<b>7,733,150</b>	<b>-2.11</b>	<b>7,560,436</b>	<b>-2.23</b>	<b>-2.0</b>
<b>Profitability (%)</b>										
Operating Margin	34.9	36.6		34.0		27.4		28.9		
P.B.I.T. Margin	34.8	35.1		31.9		25.9		27.3		
Pre-tax Margin	35.1	35.4		29.3		23.5		24.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426480 Discovery Kids	Discovery Kids Canada Company	Corus Entertainment Inc.	Specialty (category B service)	2010						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>685,321</b>		<b>-100.00</b>							<b>n/a</b>
<b>Expenses</b>										
Programming and Production	145,764		-100.00							n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	69,709		-100.00							n/a
Script & concept	0		n/a							n/a
Filler Programming + Program Production	6,685		-100.00							n/a
Investment in Programming	0		n/a							n/a
<b>Total Canadian Programming</b>	<b>76,394</b>		<b>-100.00</b>							<b>n/a</b>
Canadian Programming/Revenue (%)	11.15									
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305426191	Discovery Science (formerly Discovery Civilization Channel)	Discovery Science Canada Company	BCE Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,715,093	1,713,832	-0.07	1,961,970	14.48	2,332,952	18.91	2,641,887	13.24	11.4
DTH revenue	1,769,269	1,707,173	-3.51	1,859,912	8.95	2,001,671	7.62	2,044,230	2.13	3.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	799,767	726,487	-9.16	789,768	8.71	846,348	7.16	920,297	8.74	3.6
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>4,284,129</b>	<b>4,147,492</b>	<b>-3.19</b>	<b>4,611,650</b>	<b>11.19</b>	<b>5,180,971</b>	<b>12.35</b>	<b>5,606,414</b>	<b>8.21</b>	<b>7.0</b>
<b>Expenses</b>										
Programming and Production	1,597,400	1,733,001	8.49	1,843,188	6.36	1,787,465	-3.02	1,608,904	-9.99	0.2
Technical	732,163	757,591	3.47	798,186	5.36	797,107	-0.14	815,356	2.29	2.7
Sales and Promotion	375,107	477,729	27.36	363,587	-23.89	363,070	-0.14	304,922	-16.02	-5.1
Administration and General	718,559	784,019	9.11	876,705	11.82	986,741	12.55	968,464	-1.85	7.8
<b>Total Expenses</b>	<b>3,423,229</b>	<b>3,752,340</b>	<b>9.61</b>	<b>3,881,666</b>	<b>3.45</b>	<b>3,934,383</b>	<b>1.36</b>	<b>3,697,646</b>	<b>-6.02</b>	<b>2.0</b>
Operating Income	860,900	395,152		729,984		1,246,588		1,908,768		
Depreciation	0	57,339	n/a	67,820	18.28	71,224	5.02	79,933	12.23	n/a
<b>P.B.I.T.</b>	<b>860,900</b>	<b>337,813</b>		<b>662,164</b>		<b>1,175,364</b>		<b>1,828,835</b>		
Interest Expense	0	0	n/a	0	n/a	-11,457	n/a	-11,958	4.37	
Adjustments - Gain (Loss)	2,798	9,200	228.81	7,442	-19.11	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>	<b>863,698</b>	<b>347,013</b>		<b>669,606</b>		<b>1,186,821</b>		<b>1,840,793</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	410,120	n/a	399,800	-2.52	349,020	-12.70	440,371	26.17	n/a
Script & concept	0	0	n/a	0	n/a	45,203	n/a	21,653	-52.10	n/a
Filler Programming + Program Production	637,181	305,172	-52.11	340,136	11.46	211,189	-37.91	86,480	-59.05	-39.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>637,181</b>	<b>715,292</b>	<b>12.26</b>	<b>739,936</b>	<b>3.45</b>	<b>605,412</b>	<b>-18.18</b>	<b>548,504</b>	<b>-9.40</b>	<b>-3.7</b>
Canadian Programming/Revenue (%)	14.87	17.25		16.04		11.69		9.78		
Total Remuneration	160,095	183,025	14.32	204,324	11.64	172,775	-15.44	153,860	-10.95	-1.0
Total Staff Count	2.2	2.5	13.64	2.8	12.00	2.17	-22.50	2.17	0.00	
Avg Remuneration	72,770	73,210	0.60	72,973	-0.32	79,620	9.11	70,903	-10.95	-0.7
<b>Subscribers</b>	<b>1,389,857</b>	<b>1,399,775</b>	<b>0.71</b>	<b>1,448,006</b>	<b>3.45</b>	<b>1,562,630</b>	<b>7.92</b>	<b>1,617,059</b>	<b>3.48</b>	<b>3.9</b>
<b>Profitability (%)</b>										
Operating Margin	20.1	9.5		15.8		24.1		34.0		
P.B.I.T. Margin	20.1	8.1		14.4		22.7		32.6		
Pre-tax Margin	20.2	8.4		14.5		22.9		32.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421250	Discovery Velocity (formerly Discovery World HD)	2953285 Canada Inc.	BCE Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	14,830,230	16,973,777	14.45	18,110,093	6.69	17,609,321	-2.77	17,141,791	-2.66	3.7
DTH revenue	9,045,526	9,840,390	8.79	8,752,779	-11.05	8,258,799	-5.64	7,630,502	-7.61	-4.2
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	220,049	330,624	50.25	276,884	-16.25	428,993	54.94	585,057	36.38	27.7
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>24,095,805</b>	<b>27,144,791</b>	<b>12.65</b>	<b>27,139,756</b>	<b>-0.02</b>	<b>26,297,113</b>	<b>-3.10</b>	<b>25,357,350</b>	<b>-3.57</b>	<b>1.3</b>
<b>Expenses</b>										
Programming and Production	7,297,954	9,792,369	34.18	8,516,933	-13.02	8,611,387	1.11	8,234,488	-4.38	3.1
Technical	602,273	594,657	-1.26	282,453	-52.50	423,697	50.01	424,473	0.18	-8.4
Sales and Promotion	2,103,870	1,871,278	-11.06	853,702	-54.38	862,491	1.03	827,360	-4.07	-20.8
Administration and General	658,649	989,642	50.25	1,058,764	6.98	1,489,026	40.64	1,208,642	-18.83	16.4
<b>Total Expenses</b>	<b>10,662,746</b>	<b>13,247,946</b>	<b>24.25</b>	<b>10,711,852</b>	<b>-19.14</b>	<b>11,386,601</b>	<b>6.30</b>	<b>10,694,963</b>	<b>-6.07</b>	<b>0.1</b>
Operating Income	13,433,059	13,896,845		16,427,904		14,910,512		14,662,387		
Depreciation	0	123,157	n/a	395,317	220.99	361,515	-8.55	361,531	0.00	n/a
<b>P.B.I.T.</b>	<b>13,433,059</b>	<b>13,773,688</b>		<b>16,032,587</b>		<b>14,548,997</b>		<b>14,300,856</b>		
Interest Expense	0	0	n/a	19	n/a	75	294.74	36	-52.00	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>13,433,059</b>	<b>13,773,688</b>		<b>16,032,568</b>		<b>14,548,922</b>		<b>14,300,820</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	473,460	2,370,172	400.61	2,782,019	17.38	2,935,582	5.52	3,637,590	23.91	66.5
Script & concept	0	25,000	n/a	10,000	-60.00	20,500	105.00	9,892	-51.75	n/a
Filler Programming + Program Production	2,542,755	2,775,263	9.14	874,296	-68.50	462,002	-47.16	342,935	-25.77	-39.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>3,016,215</b>	<b>5,170,435</b>	<b>71.42</b>	<b>3,666,315</b>	<b>-29.09</b>	<b>3,418,084</b>	<b>-6.77</b>	<b>3,990,417</b>	<b>16.74</b>	<b>7.3</b>
Canadian Programming/Revenue (%)	12.52	19.05		13.51		13.00		15.74		
Total Remuneration	142,418	183,879	29.11	201,402	9.53	202,822	0.71	195,391	-3.66	8.2
Total Staff Count	2	2.5	25.00	2.5	0.00	2.5	0.00	2.5	0.00	
Avg Remuneration	71,209	73,552	3.29	80,561	9.53	81,129	0.71	78,156	-3.66	2.4
<b>Subscribers</b>	<b>1,271,544</b>	<b>1,442,292</b>	<b>13.43</b>	<b>1,493,112</b>	<b>3.52</b>	<b>1,320,604</b>	<b>-11.55</b>	<b>1,228,798</b>	<b>-6.95</b>	<b>-0.9</b>
<b>Profitability (%)</b>										
Operating Margin	55.7	51.2		60.5		56.7		57.8		
P.B.I.T. Margin	55.7	50.7		59.1		55.3		56.4		
Pre-tax Margin	55.7	50.7		59.1		55.3		56.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421862	Disney Junior (formerly Playhouse Disney Télé)	DHX Television Ltd.	Boivin, Pierre (Trustee/fiduciaire)	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>0</b>	<b>646,476</b>	<b>n/a</b>	<b>2,107,383</b>	<b>225.98</b>	<b>2,945,889</b>	<b>39.79</b>	<b>3,378,299</b>	<b>14.68</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production	88,218	809,062	817.12	1,157,226	43.03	1,370,659	18.44	1,433,975	4.62	100.8
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,192	133,242	>999±	279,005	109.40	222,346	-20.31	170,183	-23.46	245.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	67,358	440,870	554.52	293,317	-33.47	284,852	-2.89	329,622	15.72	48.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>68,550</b>	<b>574,112</b>	<b>737.51</b>	<b>572,322</b>	<b>-0.31</b>	<b>507,198</b>	<b>-11.38</b>	<b>499,805</b>	<b>-1.46</b>	<b>64.3</b>
Canadian Programming/Revenue (%)	n/a	88.81		27.16		17.22		14.79		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535428214 Disney XD (formerly Family Extreme)	DHX Television Ltd.	Astral Media inc.	Specialty (category B service)	2014
535428214 Disney XD (formerly Family Extreme)	DHX Television Ltd.	Boivin, Pierre (Trustee/fiduciaire)	Specialty (category B service)	2014

  

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>175,542</b>		<b>1,692,453</b>	<b>864.13</b>	<b>6,533,310</b>	<b>286.03</b>	<b>6,817,028</b>	<b>4.34</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		139,652		855,095	512.30	1,935,889	126.39	2,021,501	4.42	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights		9,663		46,842	384.76	103,424	120.79	130,687	26.36	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		4,397		180,461	>999±	217,757	20.67	273,954	25.81	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>14,060</b>		<b>227,303</b>	<b>&gt;999±</b>	<b>321,181</b>	<b>41.30</b>	<b>404,641</b>	<b>25.99</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		8.01		13.43		4.92		5.94		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421151 D.I.Y. Network (formerly D.I.Y. Television)	HGTV Canada Inc.	Shaw Communications Inc.	Specialty (category B service)	2014

  

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,730,104	2,493,399	44.12	3,917,663	57.12	3,683,275	-5.98	3,965,287	7.66	23.0
DTH revenue	866,466	3,078,885	255.34	2,226,272	-27.69	2,091,701	-6.04	2,101,851	0.49	24.8
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	2,434,829	4,265,326	75.18	4,598,700	7.82	4,656,343	1.25	6,025,461	29.40	25.4
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>5,031,399</b>	<b>9,837,610</b>	<b>95.52</b>	<b>10,742,635</b>	<b>9.20</b>	<b>10,431,319</b>	<b>-2.90</b>	<b>12,092,599</b>	<b>15.93</b>	<b>24.5</b>
<b>Expenses</b>										
Programming and Production	661,919	987,351	49.16	999,661	1.25	994,575	-0.51	1,109,884	11.59	13.8
Technical	682,776	669,774	-1.90	653,432	-2.44	633,601	-3.03	489,595	-22.73	-8.0
Sales and Promotion	556,144	594,916	6.97	279,076	-53.09	206,201	-26.11	345,031	67.33	-11.3
Administration and General	991,843	1,364,076	37.53	1,382,428	1.35	1,348,031	-2.49	1,741,690	29.20	15.1
<b>Total Expenses</b>	<b>2,892,682</b>	<b>3,616,117</b>	<b>25.01</b>	<b>3,314,597</b>	<b>-8.34</b>	<b>3,182,408</b>	<b>-3.99</b>	<b>3,686,200</b>	<b>15.83</b>	<b>6.3</b>
Operating Income	2,138,717	6,221,493		7,428,038		7,248,911		8,406,399		
Depreciation	1,733	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>P.B.I.T.</b>	<b>2,136,984</b>	<b>6,221,493</b>		<b>7,428,038</b>		<b>7,248,911</b>		<b>8,406,399</b>		
Interest Expense	0	-7,753	n/a	-599	-92.27	0	-100.00	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>2,136,984</b>	<b>6,229,246</b>		<b>7,428,637</b>		<b>7,248,911</b>		<b>8,406,399</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	23,957	57,189	138.72	57,700	0.89	59,170	2.55	60,849	2.84	26.2
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	152,686	274,678	79.90	246,813	-10.14	224,908	-8.88	248,384	10.44	12.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>176,643</b>	<b>331,867</b>	<b>87.87</b>	<b>304,513</b>	<b>-8.24</b>	<b>284,078</b>	<b>-6.71</b>	<b>309,233</b>	<b>8.85</b>	<b>15.0</b>
Canadian Programming/Revenue (%)	3.51	3.37		2.83		2.72		2.56		
Total Remuneration	549,963	813,435	47.91	1,038,852	27.71	1,003,324	-3.42	961,589	-4.16	15.0
Total Staff Count	7	11	57.14	12	9.09	11	-8.33	11	0.00	
Avg Remuneration	78,566	73,949	-5.88	86,571	17.07	91,211	5.36	87,417	-4.16	2.7
<b>Subscribers</b>	<b>1,828,210</b>	<b>2,200,219</b>	<b>20.35</b>	<b>2,484,142</b>	<b>12.90</b>	<b>3,233,203</b>	<b>30.15</b>	<b>3,256,020</b>	<b>0.71</b>	<b>15.5</b>
<b>Profitability (%)</b>										
Operating Margin	42.5	63.2		69.1		69.5		69.5		
P.B.I.T. Margin	42.5	63.2		69.1		69.5		69.5		
Pre-tax Margin	42.5	63.3		69.2		69.5		69.5		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305423965 Documentary (formerly The Canadian Documentary Channel)	The Canadian Documentary Channel Limited Partners	Canadian Broadcasting Corporation	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,517,828	2,530,657	0.51	3,187,513	25.96	3,316,105	4.03	3,426,097	3.32	8.0
DTH revenue	2,791,915	2,735,263	-2.03	2,640,874	-3.45	2,729,270	3.35	2,850,923	4.46	0.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	97,729	176,558	80.66	186,278	5.51	274,837	47.54	270,325	-1.64	29.0
Other revenue	86,575	63,205	-26.99	3,243	-94.87	592	-81.75	4,909	729.22	
<b>Total Revenue</b>	<b>5,494,047</b>	<b>5,505,683</b>	<b>0.21</b>	<b>6,017,908</b>	<b>9.30</b>	<b>6,320,804</b>	<b>5.03</b>	<b>6,552,254</b>	<b>3.66</b>	<b>4.5</b>
<b>Expenses</b>										
Programming and Production	2,805,920	2,558,112	-8.83	2,764,550	8.07	2,878,598	4.13	3,314,613	15.15	4.3
Technical	1,214,758	1,234,684	1.64	1,215,982	-1.51	1,239,365	1.92	1,254,565	1.23	0.8
Sales and Promotion	561,831	436,036	-22.39	514,638	18.03	572,571	11.26	514,502	-10.14	-2.2
Administration and General	594,714	594,285	-0.07	636,279	7.07	617,375	-2.97	622,446	0.82	1.2
<b>Total Expenses</b>	<b>5,177,223</b>	<b>4,823,117</b>	<b>-6.84</b>	<b>5,131,449</b>	<b>6.39</b>	<b>5,307,909</b>	<b>3.44</b>	<b>5,706,126</b>	<b>7.50</b>	<b>2.5</b>
Operating Income	316,824	682,566		886,459		1,012,895		846,128		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>316,824</b>	<b>682,566</b>		<b>886,459</b>		<b>1,012,895</b>		<b>846,128</b>		
Interest Expense	43,903	59,103	34.62	30,672	-48.10	0	-100.00	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>272,921</b>	<b>623,463</b>		<b>855,787</b>		<b>1,012,895</b>		<b>846,128</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,633,874	1,371,297	-16.07	1,536,289	12.03	1,462,783	-4.78	1,593,223	8.92	-0.6
Script & concept	116,532	215,788	85.17	304,750	41.23	357,294	17.24	633,370	77.27	52.7
Filler Programming + Program Production	451,380	471,781	4.52	558,300	18.34	584,058	4.61	597,936	2.38	7.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,201,786</b>	<b>2,058,866</b>	<b>-6.49</b>	<b>2,399,339</b>	<b>16.54</b>	<b>2,404,135</b>	<b>0.20</b>	<b>2,824,529</b>	<b>17.49</b>	<b>6.4</b>
Canadian Programming/Revenue (%)	40.08	37.40		39.87		38.04		43.11		
Total Remuneration	647,095	711,563	9.96	666,738	-6.30	778,773	16.80	866,587	11.28	7.6
Total Staff Count	8	8	0.00	7.5	-6.25	8.25	10.00	8.75	6.06	
Avg Remuneration	80,887	88,945	9.96	88,898	-0.05	94,397	6.18	99,039	4.92	5.2
<b>Subscribers</b>	<b>2,289,832</b>	<b>2,563,944</b>	<b>11.97</b>	<b>2,669,402</b>	<b>4.11</b>	<b>2,697,178</b>	<b>1.04</b>	<b>2,692,691</b>	<b>-0.17</b>	<b>4.1</b>
<b>Profitability (%)</b>										
Operating Margin	5.8	12.4		14.7		16.0		12.9		
P.B.I.T. Margin	5.8	12.4		14.7		16.0		12.9		
Pre-tax Margin	5.0	11.3		14.2		16.0		12.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417299 DTour (formerly TVtropolis)	TVtropolis General Partnership	Shaw Communications Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	10,885,028	10,972,219	0.80	10,622,994	-3.18	10,789,186	1.56	10,824,411	0.33	-0.1
DTH revenue	3,622,546	3,505,084	-3.24	3,453,772	-1.46	3,766,653	9.06	3,831,390	1.72	1.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	30,283,789	27,113,111	-10.47	23,877,768	-11.93	17,508,955	-26.67	12,378,789	-29.30	-20.0
Other revenue	555	308	-44.50	113	-63.31	1	-99.12	0	-100.00	
<b>Total Revenue</b>	<b>44,791,918</b>	<b>41,590,722</b>	<b>-7.15</b>	<b>37,954,647</b>	<b>-8.74</b>	<b>32,064,795</b>	<b>-15.52</b>	<b>27,034,590</b>	<b>-15.69</b>	<b>-11.9</b>
<b>Expenses</b>										
Programming and Production	29,344,365	27,674,301	-5.69	18,184,542	-34.29	12,050,839	-33.73	9,475,433	-21.37	-24.6
Technical	528,597	566,669	7.20	855,538	50.98	722,057	-15.60	622,640	-13.77	4.2
Sales and Promotion	4,220,354	4,219,958	-0.01	2,983,149	-29.31	1,153,190	-61.34	817,556	-29.10	-33.7
Administration and General	1,593,476	1,513,375	-5.03	1,572,954	3.94	1,575,452	0.16	2,234,107	41.81	8.8
<b>Total Expenses</b>	<b>35,686,792</b>	<b>33,974,303</b>	<b>-4.80</b>	<b>23,596,183</b>	<b>-30.55</b>	<b>15,501,538</b>	<b>-34.30</b>	<b>13,149,736</b>	<b>-15.17</b>	<b>-22.1</b>
Operating Income	9,105,126	7,616,419		14,358,464		16,563,257		13,884,854		
Depreciation	0	0	n/a	0	n/a	1,454	n/a	10,523	623.73	n/a
<b>P.B.I.T.</b>	<b>9,105,126</b>	<b>7,616,419</b>		<b>14,358,464</b>		<b>16,561,803</b>		<b>13,874,331</b>		
Interest Expense	0	0	n/a	-32,929	n/a	-28,964	-12.04	-9,739	-66.38	
Adjustments - Gain (Loss)	-31,839	-20,821	-34.61	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>9,073,287</b>	<b>7,595,598</b>		<b>14,391,393</b>		<b>16,590,767</b>		<b>13,884,070</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	20,710,213	19,179,790	-7.39	13,286,978	-30.72	7,609,721	-42.73	5,055,174	-33.57	-29.7
Script & concept	0	0	n/a	117,996	n/a	236,348	100.30	30,000	-87.31	n/a
Filler Programming + Program Production	0	0	n/a	790,779	n/a	781,317	-1.20	778,418	-0.37	n/a
Investment in Programming	0	213,000	n/a	0	-100.00	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>20,710,213</b>	<b>19,392,790</b>	<b>-6.36</b>	<b>14,195,753</b>	<b>-26.80</b>	<b>8,627,386</b>	<b>-39.23</b>	<b>5,863,592</b>	<b>-32.04</b>	<b>-27.1</b>
Canadian Programming/Revenue (%)	46.24	46.63		37.40		26.91		21.69		
Total Remuneration	1,240,859	2,047,250	64.99	1,516,190	-25.94	1,745,822	15.15	2,052,093	17.54	13.4
Total Staff Count	22	28	27.27	20	-28.57	22	10.00	25	13.64	
Avg Remuneration	56,403	73,116	29.63	75,810	3.68	79,356	4.68	82,084	3.44	9.8
<b>Subscribers</b>	<b>6,445,687</b>	<b>6,263,767</b>	<b>-2.82</b>	<b>6,014,856</b>	<b>-3.97</b>	<b>5,759,675</b>	<b>-4.24</b>	<b>5,335,548</b>	<b>-7.36</b>	<b>-4.6</b>
<b>Profitability (%)</b>										
Operating Margin	20.3	18.3		37.8		51.7		51.4		
P.B.I.T. Margin	20.3	18.3		37.8		51.7		51.3		
Pre-tax Margin	20.3	18.3		37.9		51.7		51.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426505 Dusk (formerly Scream)	3924181 Canada Inc.	Corus Entertainment Inc.	Specialty (category B service)	2012						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>7,444,177</b>	<b>7,653,392</b>	<b>2.81</b>	<b>4,519,767</b>	<b>-40.94</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>										
Programming and Production	2,023,556	1,699,039	-16.04	1,341,007	-21.07	-100.00				n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	300,861	262,063	-12.90	234,935	-10.35	-100.00				n/a
Script & concept	0	8,593	n/a	22,996	167.61	-100.00				n/a
Filler Programming + Program Production	442,593	195,782	-55.76	223,744	14.28	-100.00				n/a
Investment in Programming	0	0	n/a	0	n/a	n/a				n/a
<b>Total Canadian Programming</b>	<b>743,454</b>	<b>466,438</b>	<b>-37.26</b>	<b>481,675</b>	<b>3.27</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)	9.99	6.09		10.66						
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535423363	Eastlink Bluewater Communications Inc., Clinton	Eastlink Bluewater Communications Inc.	Tidnish Holdings Limited	Video-on-Demand	2010

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	41,243		-100.00							n/a
DTH revenue	0		n/a							n/a
Local advertising revenue	0		n/a							n/a
National advertising revenue	0		n/a							n/a
Other revenue	0		n/a							
<b>Total Revenue</b>	<b>41,243</b>		<b>-100.00</b>							<b>n/a</b>
<b>Expenses</b>										
Programming and Production	2,315		-100.00							n/a
Technical	0		n/a							n/a
Sales and Promotion	0		n/a							n/a
Administration and General	0		n/a							n/a
<b>Total Expenses</b>	<b>2,315</b>		<b>-100.00</b>							<b>n/a</b>
Operating Income	38,928									
Depreciation	0		n/a							n/a
<b>P.B.I.T.</b>	<b>38,928</b>									
Interest Expense	0		n/a							
Adjustments - Gain (Loss)	0		n/a							
<b>Pre-tax Profit</b>	<b>38,928</b>									
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,315		-100.00							n/a
Script & concept	0		n/a							n/a
Filler Programming + Program Production	0		n/a							n/a
Investment in Programming	0		n/a							n/a
<b>Total Canadian Programming</b>	<b>2,315</b>		<b>-100.00</b>							<b>n/a</b>
Canadian Programming/Revenue (%)	5.61									
Total Remuneration	0		n/a							n/a
Total Staff Count	0		n/a							
Avg Remuneration	n/a		n/a							n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	94.4									
P.B.I.T. Margin	94.4									
Pre-tax Margin	94.4									

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417330 E! (formerly Star! TV)	Bell Media Inc.	BCE Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	13,721,312	12,534,812	-8.65	13,624,182	8.69	13,388,515	-1.73	11,801,861	-11.85	-3.7
DTH revenue	5,575,221	5,540,242	-0.63	3,723,306	-32.80	3,402,754	-8.61	3,153,245	-7.33	-13.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	6,270,611	9,049,855	44.32	11,223,517	24.02	13,979,104	24.55	14,217,359	1.70	22.7
Other revenue	0	0	n/a	18,662	n/a	17,877	-4.21	176,290	886.13	
<b>Total Revenue</b>	<b>25,567,144</b>	<b>27,124,909</b>	<b>6.09</b>	<b>28,589,667</b>	<b>5.40</b>	<b>30,788,250</b>	<b>7.69</b>	<b>29,348,755</b>	<b>-4.68</b>	<b>3.5</b>
<b>Expenses</b>										
Programming and Production	13,493,493	16,433,955	21.79	13,850,838	-15.72	13,772,555	-0.57	17,955,291	30.37	7.4
Technical	906,380	1,179,221	30.10	1,209,998	2.61	1,223,936	1.15	1,165,296	-4.79	6.5
Sales and Promotion	833,147	885,839	6.32	1,077,348	21.62	1,901,553	76.50	1,567,831	-17.55	17.1
Administration and General	1,378,980	1,979,917	43.58	2,512,399	26.89	1,994,248	-20.62	2,085,017	4.55	10.9
<b>Total Expenses</b>	<b>16,612,000</b>	<b>20,478,932</b>	<b>23.28</b>	<b>18,650,583</b>	<b>-8.93</b>	<b>18,892,292</b>	<b>1.30</b>	<b>22,773,435</b>	<b>20.54</b>	<b>8.2</b>
Operating Income	8,955,144	6,645,977		9,939,084		11,895,958		6,575,320		
Depreciation	1,486,659	1,873,224	26.00	728,215	-61.13	540,507	-25.78	546,183	1.05	-22.2
<b>P.B.I.T.</b>	<b>7,468,485</b>	<b>4,772,753</b>		<b>9,210,869</b>		<b>11,355,451</b>		<b>6,029,137</b>		
Interest Expense	0	-141,297	n/a	283,463	-300.62	308,266	8.75	518,134	68.08	
Adjustments - Gain (Loss)	-734,485	-795,656	8.33	-1,943,457	144.26	-2,128,382	9.52	-1,919,099	-9.83	
<b>Pre-tax Profit</b>	<b>6,734,000</b>	<b>4,118,394</b>		<b>6,983,949</b>		<b>8,918,803</b>		<b>3,591,904</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	5,393,990	262,828	-95.13	158,177	-39.82	823,472	420.60	3,988,277	384.32	-7.3
Script & concept	0	0	n/a	0	n/a	222,836	n/a	34,977	-84.30	n/a
Filler Programming + Program Production	4,299,316	10,566,973	145.78	7,561,341	-28.44	5,199,825	-31.23	5,349,172	2.87	5.6
Investment in Programming	0	650	n/a	0	-100.00	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>9,693,306</b>	<b>10,830,451</b>	<b>11.73</b>	<b>7,719,518</b>	<b>-28.72</b>	<b>6,246,133</b>	<b>-19.09</b>	<b>9,372,426</b>	<b>50.05</b>	<b>-0.8</b>
Canadian Programming/Revenue (%)	37.91	39.93		27.00		20.29		31.93		
Total Remuneration	3,569,451	8,626,176	141.67	7,596,381	-11.94	7,412,125	-2.43	7,352,618	-0.80	19.8
Total Staff Count	30	81	170.00	71	-12.35	65	-8.45	69.11	6.32	
Avg Remuneration	118,982	106,496	-10.49	106,991	0.47	114,033	6.58	106,390	-6.70	-2.8
<b>Subscribers</b>	<b>6,199,108</b>	<b>6,460,210</b>	<b>4.21</b>	<b>6,880,039</b>	<b>6.50</b>	<b>7,114,520</b>	<b>3.41</b>	<b>7,136,382</b>	<b>0.31</b>	<b>3.6</b>
<b>Profitability (%)</b>										
Operating Margin	35.0	24.5		34.8		38.6		22.4		
P.B.I.T. Margin	29.2	17.6		32.2		36.9		20.5		
Pre-tax Margin	26.3	15.2		24.4		29.0		12.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
435413703 Encore Avenue	Encore Avenue Ltd.	Corus Entertainment Inc.	Pay-TV (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	10,894,824	12,286,724	12.78	12,722,913	3.55	13,304,894	4.57	13,573,759	2.02	5.7
DTH revenue	8,280,946	8,265,063	-0.19	7,120,619	-13.85	7,071,288	-0.69	6,683,998	-5.48	-5.2
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>19,175,770</b>	<b>20,551,787</b>	<b>7.18</b>	<b>19,843,532</b>	<b>-3.45</b>	<b>20,376,182</b>	<b>2.68</b>	<b>20,257,757</b>	<b>-0.58</b>	<b>1.4</b>
<b>Expenses</b>										
Programming and Production	5,604,802	6,754,222	20.51	5,422,446	-19.72	5,299,175	-2.27	5,122,249	-3.34	-2.2
Technical	1,330,845	1,401,271	5.29	1,293,898	-7.66	1,203,294	-7.00	1,113,366	-7.47	-4.4
Sales and Promotion	496,772	435,969	-12.24	332,408	-23.75	309,162	-6.99	277,503	-10.24	-13.6
Administration and General	2,374,021	3,031,144	27.68	2,579,112	-14.91	2,239,719	-13.16	2,067,733	-7.68	-3.4
<b>Total Expenses</b>	<b>9,806,440</b>	<b>11,622,606</b>	<b>18.52</b>	<b>9,627,864</b>	<b>-17.16</b>	<b>9,051,350</b>	<b>-5.99</b>	<b>8,580,851</b>	<b>-5.20</b>	<b>-3.3</b>
Operating Income	9,369,330	8,929,181		10,215,668		11,324,832		11,676,906		
Depreciation	0	0	n/a	511,597	n/a	563,839	10.21	491,452	-12.84	n/a
<b>P.B.I.T.</b>	<b>9,369,330</b>	<b>8,929,181</b>		<b>9,704,071</b>		<b>10,760,993</b>		<b>11,185,454</b>		
Interest Expense	123,135	127,440	3.50	140,919	10.58	152,166	7.98	185,053	21.61	
Adjustments - Gain (Loss)	1,198,175	1,669,115	39.30	1,135,344	-31.98	384,114	-66.17	645,049	67.93	
<b>Pre-tax Profit</b>	<b>10,444,370</b>	<b>10,470,856</b>		<b>10,698,496</b>		<b>10,992,941</b>		<b>11,645,450</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	992,593	891,586	-10.18	975,318	9.39	746,494	-23.46	441,406	-40.87	-18.3
Script & concept	0	8,593	n/a	38,233	344.93	38,198	-0.09	36,226	-5.16	n/a
Filler Programming + Program Production	582,696	539,802	-7.36	781,775	44.83	832,718	6.52	701,095	-15.81	4.7
Investment in Programming	0	1,437,948	n/a	-145,350	-110.11	0	-100.00	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,575,289</b>	<b>2,877,929</b>	<b>82.69</b>	<b>1,649,976</b>	<b>-42.67</b>	<b>1,617,410</b>	<b>-1.97</b>	<b>1,178,727</b>	<b>-27.12</b>	<b>-7.0</b>
Canadian Programming/Revenue (%)	8.21	14.00		8.31		7.94		5.82		
Total Remuneration	2,065,823	1,904,419	-7.81	1,827,776	-4.02	1,761,688	-3.62	1,141,217	-35.22	-13.8
Total Staff Count	19	27	42.11	29	7.41	23	-20.69	27	17.39	
Avg Remuneration	108,728	70,534	-35.13	63,027	-10.64	76,595	21.53	42,267	-44.82	-21.0
<b>Subscribers</b>	<b>2,443,595</b>	<b>2,371,054</b>	<b>-2.97</b>	<b>2,305,491</b>	<b>-2.77</b>	<b>2,249,940</b>	<b>-2.41</b>	<b>2,139,038</b>	<b>-4.93</b>	<b>-3.3</b>
<b>Profitability (%)</b>										
Operating Margin	48.9	43.4		51.5		55.6		57.6		
P.B.I.T. Margin	48.9	43.4		48.9		52.8		55.2		
Pre-tax Margin	54.5	50.9		53.9		53.9		57.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535427109 EqualTV	EqualTV International Foundation	EqualTV International Foundation	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>5,555</b>		<b>12,000</b>	<b>116.02</b>	<b>1,500</b>	<b>-87.50</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		5,000		12,000	140.00	0	-100.00	0	n/a	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0		0	n/a	0	n/a	0	n/a	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		5,000		12,000	140.00	0	-100.00	0	n/a	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>5,000</b>		<b>12,000</b>	<b>140.00</b>	<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		90.01		100.00		0.00		n/a		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305425375 ERT sat (formerly Odyssey II)	1494679 Ontario Inc.	Odyssey Television Network Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>630,747</b>	<b>567,432</b>	<b>-10.04</b>	<b>524,470</b>	<b>-7.57</b>	<b>630,574</b>	<b>20.23</b>	<b>146,104</b>	<b>-76.83</b>	<b>-30.6</b>
<b>Expenses</b>										
Programming and Production	510,107	468,762	-8.11	446,536	-4.74	388,473	-13.00	53,081	-86.34	-43.2
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	20,000	n/a	0	-100.00	0	n/a	0	n/a	n/a
Script & concept	20,000	0	-100.00	20,000	n/a	20,000	0.00	20,000	0.00	0.0
Filler Programming + Program Production	163,965	67,758	-58.68	96,376	42.24	350,056	263.22	25,656	-92.67	-37.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>183,965</b>	<b>87,758</b>	<b>-52.30</b>	<b>116,376</b>	<b>32.61</b>	<b>370,056</b>	<b>217.98</b>	<b>45,656</b>	<b>-87.66</b>	<b>-29.4</b>
Canadian Programming/Revenue (%)	29.17	15.47		22.19		58.69		31.25		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424608 ESPN Classic	The Sports Network Inc.	BCE Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,380,830	1,379,319	-0.11	1,479,548	7.27	1,476,268	-0.22	1,544,927	4.65	2.9
DTH revenue	1,284,074	1,248,115	-2.80	1,282,688	2.77	1,222,719	-4.68	1,282,243	4.87	0.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	305,299	286,654	-6.11	270,218	-5.73	219,895	-18.62	208,014	-5.40	-9.2
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>2,970,203</b>	<b>2,914,088</b>	<b>-1.89</b>	<b>3,032,454</b>	<b>4.06</b>	<b>2,918,882</b>	<b>-3.75</b>	<b>3,035,184</b>	<b>3.98</b>	<b>0.5</b>
<b>Expenses</b>										
Programming and Production	488,298	433,293	-11.26	593,983	37.09	651,918	9.75	416,733	-36.08	-3.9
Technical	934,781	940,036	0.56	747,770	-20.45	699,340	-6.48	701,304	0.28	-6.9
Sales and Promotion	213,416	220,720	3.42	227,075	2.88	219,226	-3.46	205,222	-6.39	-1.0
Administration and General	597,378	615,011	2.95	629,150	2.30	639,572	1.66	653,369	2.16	2.3
<b>Total Expenses</b>	<b>2,233,873</b>	<b>2,209,060</b>	<b>-1.11</b>	<b>2,197,978</b>	<b>-0.50</b>	<b>2,210,056</b>	<b>0.55</b>	<b>1,976,628</b>	<b>-10.56</b>	<b>-3.0</b>
Operating Income	736,330	705,028		834,476		708,826		1,058,556		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>736,330</b>	<b>705,028</b>		<b>834,476</b>		<b>708,826</b>		<b>1,058,556</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>	<b>736,330</b>	<b>705,028</b>		<b>834,476</b>		<b>708,826</b>		<b>1,058,556</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	52,772	33,862	-35.83	2,615	-92.28	0	-100.00	0	n/a	-100.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	190,259	171,794	-9.71	377,722	119.87	441,443	16.87	412,550	-6.55	21.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>243,031</b>	<b>205,656</b>	<b>-15.38</b>	<b>380,337</b>	<b>84.94</b>	<b>441,443</b>	<b>16.07</b>	<b>412,550</b>	<b>-6.55</b>	<b>14.1</b>
Canadian Programming/Revenue (%)	8.18	7.06		12.54		15.12		13.59		
Total Remuneration	142,664	143,118	0.32	142,118	-0.70	134,496	-5.36	152,047	13.05	1.6
Total Staff Count	2	2	0.00	2	0.00	2	0.00	2	0.00	
Avg Remuneration	71,332	71,559	0.32	71,059	-0.70	67,248	-5.36	76,024	13.05	1.6
<b>Subscribers</b>	<b>1,038,634</b>	<b>1,092,322</b>	<b>5.17</b>	<b>1,127,561</b>	<b>3.23</b>	<b>1,028,723</b>	<b>-8.77</b>	<b>955,903</b>	<b>-7.08</b>	<b>-2.1</b>
<b>Profitability (%)</b>										
Operating Margin	24.8	24.2		27.5		24.3		34.9		
P.B.I.T. Margin	24.8	24.2		27.5		24.3		34.9		
Pre-tax Margin	24.8	24.2		27.5		24.3		34.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535422000	EuroWorld SPORT (formerly RCS Television)	Teletatino Network Inc.	Corus Entertainment Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>137,580</b>		<b>55,577</b>	<b>-59.60</b>	<b>46,404</b>	<b>-16.51</b>	<b>53,846</b>	<b>16.04</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		33,444		38,186	14.18	80,693	111.32	80,937	0.30	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights		4,000		4,000	0.00	4,000	0.00	4,000	0.00	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0		0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,000</b>		<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		2.91		7.20		8.62		7.43		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205421548 Evasion (formerly Canal Évasion)	Canal Évasion inc.	Groupe Serdy inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	6,550,953	6,618,989	1.04	6,727,436	1.64	6,475,004	-3.75	6,740,789	4.10	0.7
DTH revenue	1,989,370	2,061,083	3.60	2,063,547	0.12	2,072,477	0.43	2,105,845	1.61	1.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	3,040,285	3,891,540	28.00	3,864,539	-0.69	3,668,311	-5.08	2,552,099	-30.43	-4.3
Other revenue	14,964	35	-99.77	-158	-551.43	-500	216.46	42	-108.40	
<b>Total Revenue</b>	<b>11,595,572</b>	<b>12,571,647</b>	<b>8.42</b>	<b>12,655,364</b>	<b>0.67</b>	<b>12,215,292</b>	<b>-3.48</b>	<b>11,398,775</b>	<b>-6.68</b>	<b>-0.4</b>
<b>Expenses</b>										
Programming and Production	5,970,199	7,193,835	20.50	7,572,670	5.27	7,138,997	-5.73	7,218,602	1.12	4.9
Technical	631,241	742,629	17.65	813,561	9.55	715,697	-12.03	679,621	-5.04	1.9
Sales and Promotion	1,377,897	1,637,115	18.81	1,552,975	-5.14	1,482,194	-4.56	1,259,787	-15.01	-2.2
Administration and General	1,673,243	1,845,943	10.32	1,751,461	-5.12	1,751,087	-0.02	1,461,552	-16.53	-3.3
<b>Total Expenses</b>	<b>9,652,580</b>	<b>11,419,522</b>	<b>18.31</b>	<b>11,690,667</b>	<b>2.37</b>	<b>11,087,975</b>	<b>-5.16</b>	<b>10,619,562</b>	<b>-4.22</b>	<b>2.4</b>
Operating Income	1,942,992	1,152,125		964,697		1,127,317		779,213		
Depreciation	167,254	182,091	8.87	127,990	-29.71	77,021	-39.82	34,917	-54.67	-32.4
<b>P.B.I.T.</b>	<b>1,775,738</b>	<b>970,034</b>		<b>836,707</b>		<b>1,050,296</b>		<b>744,296</b>		
Interest Expense	11,122	2,569	-76.90	7,233	181.55	4,009	-44.57	7,779	94.04	
Adjustments - Gain (Loss)	206,954	70,888	-65.75	98,335	38.72	178,242	81.26	202,509	13.61	
<b>Pre-tax Profit</b>	<b>1,971,570</b>	<b>1,038,353</b>		<b>927,809</b>		<b>1,224,529</b>		<b>939,026</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	611,666	4,118,786	573.37	4,048,050	-1.72	3,997,693	-1.24	4,625,795	15.71	65.8
Script & concept	0	0	n/a	140,000	n/a	29,648	-78.82	1,002	-96.62	n/a
Filler Programming + Program Production	3,922,440	1,328,888	-66.12	1,626,465	22.39	1,593,305	-2.04	1,165,450	-26.85	-26.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,534,106</b>	<b>5,447,674</b>	<b>20.15</b>	<b>5,814,515</b>	<b>6.73</b>	<b>5,620,646</b>	<b>-3.33</b>	<b>5,792,247</b>	<b>3.05</b>	<b>6.3</b>
Canadian Programming/Revenue (%)	39.10	43.33		45.95		46.01		50.81		
Total Remuneration	1,533,071	1,598,790	4.29	1,473,160	-7.86	1,454,275	-1.28	1,232,909	-15.22	-5.3
Total Staff Count	15.79	16.5	4.50	16.17	-2.00	15.75	-2.60	13.13	-16.63	
Avg Remuneration	97,091	96,896	-0.20	91,105	-5.98	92,335	1.35	93,900	1.70	-0.8
<b>Subscribers</b>	<b>2,028,659</b>	<b>2,072,442</b>	<b>2.16</b>	<b>2,050,587</b>	<b>-1.05</b>	<b>2,031,946</b>	<b>-0.91</b>	<b>2,013,886</b>	<b>-0.89</b>	<b>-0.2</b>
<b>Profitability (%)</b>										
Operating Margin	16.8	9.2		7.6		9.2		6.8		
P.B.I.T. Margin	15.3	7.7		6.6		8.6		6.5		
Pre-tax Margin	17.0	8.3		7.3		10.0		8.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535426234 Execulink Telecom Inc., Thedford	Execulink Telecom Inc.	Execulink Telecom Inc.	Video-on-Demand	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	53,383	56,304	5.47	15,140	-73.11	0	-100.00	1,779,799	n/a	140.3
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>53,383</b>	<b>56,304</b>	<b>5.47</b>	<b>15,140</b>	<b>-73.11</b>	<b>0</b>	<b>-100.00</b>	<b>1,779,799</b>	<b>n/a</b>	<b>140.3</b>
<b>Expenses</b>										
Programming and Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Operating Income	53,383	56,304		15,140		0		1,779,799		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>53,383</b>	<b>56,304</b>		<b>15,140</b>		<b>0</b>		<b>1,779,799</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>	<b>53,383</b>	<b>56,304</b>		<b>15,140</b>		<b>0</b>		<b>1,779,799</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	7,570	n/a	0	-100.00	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>7,570</b>	<b>n/a</b>	<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		50.00		n/a		0.00		
Total Remuneration	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Avg Remuneration	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	100.0	100.0		100.0		n/a		100.0		
P.B.I.T. Margin	100.0	100.0		100.0		n/a		100.0		
Pre-tax Margin	100.0	100.0		100.0		n/a		100.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535432215 EXPLORA (formerly SENS)	Canadian Broadcasting Corporation	Canadian Broadcasting Corporation	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>484,178</b>		<b>2,448,737</b>	<b>405.75</b>	<b>3,830,114</b>	<b>56.41</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				1,542,595		3,140,044	103.56	4,103,242	30.67	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				23,389		200,209	756.00	297,738	48.71	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				1,091,686		1,198,254	9.76	1,797,369	50.00	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>1,115,075</b>		<b>1,398,463</b>	<b>25.41</b>	<b>2,095,107</b>	<b>49.81</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				230.30		57.11		54.70		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535435714 Fairchild Television II	Fairchild Television Ltd.	Fairchild Property Group Ltd.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>24,489</b>		<b>967,709</b>	<b>&gt;999±</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						56,184		272,994	385.89	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						0		0	n/a	n/a
Script & concept						0		0	n/a	n/a
Filler Programming + Program Production						0		0	n/a	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>0</b>		<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						0.00		0.00		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
314600560 Fairchild TV	Fairchild Television Ltd.	Fairchild Property Group Ltd.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	11,179,071	11,250,287	0.64	11,201,075	-0.44	10,934,901	-2.38	10,574,431	-3.30	-1.4
DTH revenue	3,566,210	3,491,139	-2.11	3,299,153	-5.50	2,959,812	-10.29	2,569,445	-13.19	-7.9
Local advertising revenue	8,636,566	8,132,595	-5.84	8,251,555	1.46	7,291,779	-11.63	6,806,713	-6.65	-5.8
National advertising revenue	4,056,986	4,452,062	9.74	3,900,030	-12.40	3,208,949	-17.72	2,387,660	-25.59	-12.4
Other revenue	1,203,584	1,113,531	-7.48	1,192,678	7.11	834,130	-30.06	434,058	-47.96	
<b>Total Revenue</b>	<b>28,642,417</b>	<b>28,439,614</b>	<b>-0.71</b>	<b>27,844,491</b>	<b>-2.09</b>	<b>25,229,571</b>	<b>-9.39</b>	<b>22,772,307</b>	<b>-9.74</b>	<b>-5.6</b>
<b>Expenses</b>										
Programming and Production	13,323,228	13,198,783	-0.93	13,606,082	3.09	13,067,949	-3.96	13,159,551	0.70	-0.3
Technical	2,469,320	2,559,308	3.64	2,138,852	-16.43	2,299,435	7.51	2,114,460	-8.04	-3.8
Sales and Promotion	2,963,195	2,835,200	-4.32	2,839,845	0.16	2,614,263	-7.94	2,391,546	-8.52	-5.2
Administration and General	4,316,909	4,332,293	0.36	4,306,520	-0.59	3,512,809	-18.43	2,987,319	-14.96	-8.8
<b>Total Expenses</b>	<b>23,072,652</b>	<b>22,925,584</b>	<b>-0.64</b>	<b>22,891,299</b>	<b>-0.15</b>	<b>21,494,456</b>	<b>-6.10</b>	<b>20,652,876</b>	<b>-3.92</b>	<b>-2.7</b>
Operating Income	5,569,765	5,514,030		4,953,192		3,735,115		2,119,431		
Depreciation	394,986	378,301	-4.22	305,937	-19.13	386,177	26.23	463,586	20.04	4.1
<b>P.B.I.T.</b>	<b>5,174,779</b>	<b>5,135,729</b>		<b>4,647,255</b>		<b>3,348,938</b>		<b>1,655,845</b>		
Interest Expense	78,147	74,404	-4.79	57,600	-22.58	40,046	-30.48	15,675	-60.86	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>5,096,632</b>	<b>5,061,325</b>		<b>4,589,655</b>		<b>3,308,892</b>		<b>1,640,170</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	343,559	257,018	-25.19	260,445	1.33	252,529	-3.04	387,190	53.32	3.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	8,012,083	8,079,200	0.84	8,506,721	5.29	8,540,579	0.40	8,394,667	-1.71	1.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>8,355,642</b>	<b>8,336,218</b>	<b>-0.23</b>	<b>8,767,166</b>	<b>5.17</b>	<b>8,793,108</b>	<b>0.30</b>	<b>8,781,857</b>	<b>-0.13</b>	<b>1.3</b>
Canadian Programming/Revenue (%)	29.17	29.31		31.49		34.85		38.56		
Total Remuneration	9,618,886	9,873,288	2.64	10,483,017	6.18	10,510,771	0.26	9,091,554	-13.50	-1.4
Total Staff Count	332	337	1.51	335	-0.59	343	2.39	325	-5.25	
Avg Remuneration	28,973	29,298	1.12	31,293	6.81	30,644	-2.07	27,974	-8.71	-0.9
<b>Subscribers</b>	<b>384,829</b>	<b>366,025</b>	<b>-4.89</b>	<b>351,378</b>	<b>-4.00</b>	<b>333,173</b>	<b>-5.18</b>	<b>318,368</b>	<b>-4.44</b>	<b>-4.6</b>
<b>Profitability (%)</b>										
Operating Margin	19.4	19.4		17.8		14.8		9.3		
P.B.I.T. Margin	18.1	18.1		16.7		13.3		7.3		
Pre-tax Margin	17.8	17.8		16.5		13.1		7.2		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type			Year
314600859 Family Channel (formerly Family)	DHX Television Ltd.			Boivin, Pierre (Trustee/fiduciaire)			Pay-TV (category A service)			2014
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	46,199,380	46,947,540	1.62	47,452,922	1.08	47,932,574	1.01	46,170,270	-3.68	0.0
DTH revenue	14,860,214	15,038,471	1.20	14,290,462	-4.97	14,029,991	-1.82	15,197,925	8.32	0.6
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	685,921	1,293,980	88.65	2,854,917	120.63	5,051,494	76.94	9,652,066	91.07	
<b>Total Revenue</b>	<b>61,745,515</b>	<b>63,279,991</b>	<b>2.49</b>	<b>64,598,301</b>	<b>2.08</b>	<b>67,014,059</b>	<b>3.74</b>	<b>71,020,261</b>	<b>5.98</b>	<b>3.6</b>
<b>Expenses</b>										
Programming and Production	22,739,770	24,593,721	8.15	26,063,669	5.98	27,885,125	6.99	27,262,531	-2.23	4.6
Technical	1,207,786	1,227,477	1.63	1,073,370	-12.55	1,184,063	10.31	1,506,095	27.20	5.7
Sales and Promotion	13,535,212	13,089,849	-3.29	12,504,865	-4.47	13,921,315	11.33	14,800,617	6.32	2.3
Administration and General	2,170,066	3,934,461	81.31	3,832,711	-2.59	3,839,543	0.18	3,033,625	-20.99	8.7
<b>Total Expenses</b>	<b>39,652,834</b>	<b>42,845,508</b>	<b>8.05</b>	<b>43,474,615</b>	<b>1.47</b>	<b>46,830,046</b>	<b>7.72</b>	<b>46,602,868</b>	<b>-0.49</b>	<b>4.1</b>
Operating Income	22,092,681	20,434,483		21,123,686		20,184,013		24,417,393		
Depreciation	114,453	164,689	43.89	280,334	70.22	279,274	-0.38	220,302	-21.12	17.8
<b>P.B.I.T.</b>	<b>21,978,228</b>	<b>20,269,794</b>		<b>20,843,352</b>		<b>19,904,739</b>		<b>24,197,091</b>		
Interest Expense	3,573,371	4,720,460	32.10	4,691,500	-0.61	3,894,930	-16.98	0	-100.00	
Adjustments - Gain (Loss)	14,736,321	16,248,683	10.26	15,638,451	-3.76	12,957,566	-17.14	0	-100.00	
<b>Pre-tax Profit</b>	<b>33,141,178</b>	<b>31,798,017</b>		<b>31,790,303</b>		<b>28,967,375</b>		<b>24,197,091</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	6,725,870	7,467,655	11.03	8,367,967	12.06	8,962,558	7.11	8,860,415	-1.14	7.1
Script & concept	830,684	948,534	14.19	812,755	-14.31	1,033,139	27.12	352,623	-65.87	-19.3
Filler Programming + Program Production	1,321,563	1,348,701	2.05	1,567,622	16.23	1,502,206	-4.17	2,112,862	40.65	12.5
Investment in Programming	0	437,200	n/a	412,480	-5.65	91,284	-77.87	3,321	-96.36	n/a
<b>Total Canadian Programming</b>	<b>8,878,117</b>	<b>10,202,090</b>	<b>14.91</b>	<b>11,160,824</b>	<b>9.40</b>	<b>11,589,187</b>	<b>3.84</b>	<b>11,329,221</b>	<b>-2.24</b>	<b>6.3</b>
Canadian Programming/Revenue (%)	14.38	16.12		17.28		17.29		15.95		
Total Remuneration	2,800,305	3,675,787	31.26	5,065,565	37.81	4,737,204	-6.48	5,626,406	18.77	19.1
Total Staff Count	43	48	11.63	44	-8.33	66	50.00	66	0.00	
Avg Remuneration	65,123	76,579	17.59	115,126	50.34	71,776	-37.65	85,249	18.77	7.0
<b>Subscribers</b>	<b>6,031,428</b>	<b>5,936,794</b>	<b>-1.57</b>	<b>5,753,571</b>	<b>-3.09</b>	<b>5,726,126</b>	<b>-0.48</b>	<b>5,467,587</b>	<b>-4.52</b>	<b>-2.4</b>
<b>Profitability (%)</b>										
Operating Margin	35.8	32.3		32.7		30.1		34.4		
P.B.I.T. Margin	35.6	32.0		32.3		29.7		34.1		
Pre-tax Margin	53.7	50.2		49.2		43.2		34.1		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305423931	FashionTelevisionChannel (formerly Fashion Television ...)	Bell Media Inc.	BCE Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,982,820	1,938,652	-2.23	1,862,934	-3.91	1,977,045	6.13	2,123,201	7.39	1.7
DTH revenue	2,402,882	2,309,549	-3.88	2,637,978	14.22	2,626,040	-0.45	2,388,529	-9.04	-0.2
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	329,690	276,905	-16.01	287,998	4.01	254,931	-11.48	172,552	-32.31	-14.9
Other revenue	29,712	72,369	143.57	30,870	-57.34	6,977	-77.40	2,396	-65.66	
<b>Total Revenue</b>	<b>4,745,104</b>	<b>4,597,475</b>	<b>-3.11</b>	<b>4,819,780</b>	<b>4.84</b>	<b>4,864,993</b>	<b>0.94</b>	<b>4,686,678</b>	<b>-3.67</b>	<b>-0.3</b>
<b>Expenses</b>										
Programming and Production	827,236	703,839	-14.92	1,478,328	110.04	942,515	-36.24	2,313,767	145.49	29.3
Technical	419,029	435,550	3.94	465,068	6.78	446,757	-3.94	439,741	-1.57	1.2
Sales and Promotion	80,588	79,490	-1.36	75,073	-5.56	44,998	-40.06	22,564	-49.86	-27.3
Administration and General	253,200	317,534	25.41	273,589	-13.84	284,779	4.09	294,031	3.25	3.8
<b>Total Expenses</b>	<b>1,580,053</b>	<b>1,536,413</b>	<b>-2.76</b>	<b>2,292,058</b>	<b>49.18</b>	<b>1,719,049</b>	<b>-25.00</b>	<b>3,070,103</b>	<b>78.59</b>	<b>18.1</b>
Operating Income	3,165,051	3,061,062		2,527,722		3,145,944		1,616,575		
Depreciation	366,934	431,719	17.66	194,767	-54.89	66,881	-65.66	66,814	-0.10	-34.7
<b>P.B.I.T.</b>	<b>2,798,117</b>	<b>2,629,343</b>		<b>2,332,955</b>		<b>3,079,063</b>		<b>1,549,761</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-135,820	-132,735	-2.27	-314,247	136.75	-333,888	6.25	-503,748	50.87	
<b>Pre-tax Profit</b>	<b>2,662,297</b>	<b>2,496,608</b>		<b>2,018,708</b>		<b>2,745,175</b>		<b>1,046,013</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	55,500	8,000	-85.59	333	-95.84	0	-100.00	1,220,326	n/a	116.5
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	101,778	287,307	182.29	1,074,495	273.99	444,836	-58.60	0	-100.00	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>157,278</b>	<b>295,307</b>	<b>87.76</b>	<b>1,074,828</b>	<b>263.97</b>	<b>444,836</b>	<b>-58.61</b>	<b>1,220,326</b>	<b>174.33</b>	<b>66.9</b>
Canadian Programming/Revenue (%)	3.31	6.42		22.30		9.14		26.04		
Total Remuneration	132,425	143,105	8.06	72,177	-49.56	54,576	-24.39	51,442	-5.74	-21.1
Total Staff Count	1	1	0.00	1	0.00	1	0.00	1	0.00	
Avg Remuneration	132,425	143,105	8.06	72,177	-49.56	54,576	-24.39	51,442	-5.74	-21.1
<b>Subscribers</b>	<b>878,365</b>	<b>812,003</b>	<b>-7.56</b>	<b>768,714</b>	<b>-5.33</b>	<b>766,638</b>	<b>-0.27</b>	<b>729,102</b>	<b>-4.90</b>	<b>-4.6</b>
<b>Profitability (%)</b>										
Operating Margin	66.7	66.6		52.4		64.7		34.5		
P.B.I.T. Margin	59.0	57.2		48.4		63.3		33.1		
Pre-tax Margin	56.1	54.3		41.9		56.4		22.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424179 Festival Portuguese Television	1395047 Ontario Inc.	Alvarez, Francisco S.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>984,389</b>	<b>1,255,271</b>	<b>27.52</b>	<b>1,232,130</b>	<b>-1.84</b>	<b>1,264,055</b>	<b>2.59</b>	<b>1,350,353</b>	<b>6.83</b>	<b>8.2</b>
<b>Expenses</b>										
Programming and Production	383,048	480,314	25.39	507,266	5.61	612,580	20.76	597,432	-2.47	11.8
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	138,397	222,142	60.51	264,814	19.21	271,417	2.49	274,724	1.22	18.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>138,397</b>	<b>222,142</b>	<b>60.51</b>	<b>264,814</b>	<b>19.21</b>	<b>271,417</b>	<b>2.49</b>	<b>274,724</b>	<b>1.22</b>	<b>18.7</b>
Canadian Programming/Revenue (%)	14.06	17.70		21.49		21.47		20.34		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535418348 Fight Network	Fight Media Inc.	Sygnus Corp.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>3,075,711</b>	<b>3,095,736</b>	<b>0.65</b>	<b>3,590,011</b>	<b>15.97</b>	<b>3,446,272</b>	<b>-4.00</b>	<b>4,288,248</b>	<b>24.43</b>	<b>8.7</b>
<b>Expenses</b>										
Programming and Production	1,413,247	981,012	-30.58	1,472,789	50.13	1,453,219	-1.33	2,266,911	55.99	12.5
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	606,925	422,349	-30.41	260,104	-38.41	325,743	25.24	504,413	54.85	-4.5
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	806,322	558,663	-30.71	1,039,283	86.03	1,127,476	8.49	1,762,498	56.32	21.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,413,247</b>	<b>981,012</b>	<b>-30.58</b>	<b>1,299,387</b>	<b>32.45</b>	<b>1,453,219</b>	<b>11.84</b>	<b>2,266,911</b>	<b>55.99</b>	<b>12.5</b>
Canadian Programming/Revenue (%)	45.95	31.69		36.19		42.17		52.86		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424286 Fine Living (formerly the Luxe Network)	HGTV Canada Inc.	Shaw Communications Inc.	Specialty (category B service)	2011

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	222,415	0	-100.00	n/a						n/a
DTH revenue	219,865	0	-100.00	n/a						n/a
Local advertising revenue	0	0	n/a	n/a						n/a
National advertising revenue	48,872	0	-100.00	n/a						n/a
Other revenue	0	0	n/a	n/a						
<b>Total Revenue</b>	<b>491,152</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>						<b>n/a</b>
<b>Expenses</b>										
Programming and Production	43,373	0	-100.00	n/a						n/a
Technical	87,083	0	-100.00	n/a						n/a
Sales and Promotion	14,686	0	-100.00	n/a						n/a
Administration and General	109,303	0	-100.00	n/a						n/a
<b>Total Expenses</b>	<b>254,445</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>						<b>n/a</b>
Operating Income	236,707	0								
Depreciation	410,768	0	-100.00	n/a						n/a
<b>P.B.I.T.</b>	<b>-174,061</b>	<b>0</b>								
Interest Expense	38,004	0	-100.00	n/a						
Adjustments - Gain (Loss)	0	0	n/a	n/a						
<b>Pre-tax Profit</b>	<b>-212,065</b>	<b>0</b>								
<b>Canadian Programming Expenses</b>										
Acquisition of rights	12,066	0	-100.00	n/a						n/a
Script & concept	0	0	n/a	n/a						n/a
Filler Programming + Program Production	18,393	0	-100.00	n/a						n/a
Investment in Programming	0	0	n/a	n/a						n/a
<b>Total Canadian Programming</b>	<b>30,459</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>						<b>n/a</b>
Canadian Programming/Revenue (%)	6.20	n/a								
Total Remuneration	79,160	0	-100.00	n/a						n/a
Total Staff Count	0	0	n/a	n/a						n/a
Avg Remuneration	n/a	n/a	n/a	n/a						n/a
<b>Subscribers</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>						<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	48.2	n/a								
P.B.I.T. Margin	-35.4	n/a								
Pre-tax Margin	-43.2	n/a								

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305423329 Food Network Canada	Food Network Canada Inc.	Shaw Communications Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	7,703,275	7,843,466	1.82	9,295,403	18.51	11,120,018	19.63	12,085,532	8.68	11.9
DTH revenue	2,871,735	2,968,551	3.37	3,058,305	3.02	3,799,301	24.23	4,354,575	14.62	11.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	36,256,768	41,543,723	14.58	47,399,014	14.09	51,438,544	8.52	52,666,823	2.39	9.8
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>46,831,778</b>	<b>52,355,740</b>	<b>11.80</b>	<b>59,752,722</b>	<b>14.13</b>	<b>66,357,863</b>	<b>11.05</b>	<b>69,106,930</b>	<b>4.14</b>	<b>10.2</b>
<b>Expenses</b>										
Programming and Production	20,924,498	22,327,832	6.71	23,719,101	6.23	25,383,819	7.02	25,129,033	-1.00	4.7
Technical	794,208	703,857	-11.38	701,293	-0.36	677,103	-3.45	1,044,606	54.28	7.1
Sales and Promotion	2,179,573	2,491,432	14.31	2,076,056	-16.67	1,582,132	-23.79	1,880,423	18.85	-3.6
Administration and General	3,982,246	4,024,146	1.05	3,484,352	-13.41	3,221,817	-7.53	3,679,336	14.20	-2.0
<b>Total Expenses</b>	<b>27,880,525</b>	<b>29,547,267</b>	<b>5.98</b>	<b>29,980,802</b>	<b>1.47</b>	<b>30,864,871</b>	<b>2.95</b>	<b>31,733,398</b>	<b>2.81</b>	<b>3.3</b>
Operating Income	18,951,253	22,808,473		29,771,920		35,492,992		37,373,532		
Depreciation	94,091	167,370	77.88	257,155	53.64	172,123	-33.07	189,572	10.14	19.1
<b>P.B.I.T.</b>	<b>18,857,162</b>	<b>22,641,103</b>		<b>29,514,765</b>		<b>35,320,869</b>		<b>37,183,960</b>		
Interest Expense	116,187	-27,618	-123.77	3,318	-112.01	18,863	468.51	-28,182	-249.40	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>18,740,975</b>	<b>22,668,721</b>		<b>29,511,447</b>		<b>35,302,006</b>		<b>37,212,142</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	16,043,208	16,862,084	5.10	18,219,555	8.05	19,934,970	9.42	19,805,637	-0.65	5.4
Script & concept	199,433	308,458	54.67	114,474	-62.89	52,500	-54.14	100,000	90.48	-15.9
Filler Programming + Program Production	1,814,279	1,754,697	-3.28	1,827,801	4.17	1,938,155	6.04	1,563,403	-19.34	-3.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>18,056,920</b>	<b>18,925,239</b>	<b>4.81</b>	<b>20,161,830</b>	<b>6.53</b>	<b>21,925,625</b>	<b>8.75</b>	<b>21,469,040</b>	<b>-2.08</b>	<b>4.4</b>
Canadian Programming/Revenue (%)	38.56	36.15		33.74		33.04		31.07		
Total Remuneration	1,703,507	2,040,122	19.76	2,974,490	45.80	3,006,310	1.07	3,226,075	7.31	17.3
Total Staff Count	22	27	22.73	35	29.63	34	-2.86	36	5.88	
Avg Remuneration	77,432	75,560	-2.42	84,985	12.47	88,421	4.04	89,613	1.35	3.7
<b>Subscribers</b>	<b>6,270,320</b>	<b>6,357,703</b>	<b>1.39</b>	<b>7,368,691</b>	<b>15.90</b>	<b>7,539,371</b>	<b>2.32</b>	<b>6,201,097</b>	<b>-17.75</b>	<b>-0.3</b>
<b>Profitability (%)</b>										
Operating Margin	40.5	43.6		49.8		53.5		54.1		
P.B.I.T. Margin	40.3	43.2		49.4		53.2		53.8		
Pre-tax Margin	40.0	43.3		49.4		53.2		53.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426068 Fox Sports World Canada	Fox Sports World Canada	Shaw Communications Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,379,957	2,314,639	-2.74	1,401,509	-39.45	-100.00		0		-100.0
DTH revenue	2,096,771	529,384	-74.75	325,174	-38.58	-100.00		0		-100.0
Local advertising revenue	0	0	n/a	0	n/a	n/a		0		n/a
National advertising revenue	262,131	138,837	-47.04	80,163	-42.26	-100.00		0		-100.0
Other revenue	444,471	439,901	-1.03	313,228	-28.80	-100.00		0		-100.0
<b>Total Revenue</b>	<b>5,183,330</b>	<b>3,422,761</b>	<b>-33.97</b>	<b>2,120,074</b>	<b>-38.06</b>	<b>-100.00</b>		<b>0</b>		<b>-100.0</b>
<b>Expenses</b>										
Programming and Production	3,887,590	3,382,564	-12.99	2,627,456	-22.32	-100.00		0		-100.0
Technical	581,624	358,079	-38.43	530,307	48.10	-100.00		0		-100.0
Sales and Promotion	304,844	325,624	6.82	59,470	-81.74	-100.00		0		-100.0
Administration and General	548,118	511,829	-6.62	457,129	-10.69	-100.00		0		-100.0
<b>Total Expenses</b>	<b>5,322,176</b>	<b>4,578,096</b>	<b>-13.98</b>	<b>3,674,362</b>	<b>-19.74</b>	<b>-100.00</b>		<b>0</b>		<b>-100.0</b>
Operating Income	-138,846	-1,155,335		-1,554,288				0		
Depreciation	0	0	n/a	0	n/a	n/a		0		n/a
<b>P.B.I.T.</b>	<b>-138,846</b>	<b>-1,155,335</b>		<b>-1,554,288</b>				<b>0</b>		
Interest Expense	5,078	0	-100.00	0	n/a	n/a		0		
Adjustments - Gain (Loss)	0	26,097	n/a	0	-100.00	n/a		0		
<b>Pre-tax Profit</b>	<b>-143,924</b>	<b>-1,129,238</b>		<b>-1,554,288</b>				<b>0</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,903,781	1,813,922	-4.72	1,071,950	-40.90	-100.00		0		-100.0
Script & concept	0	0	n/a	0	n/a	n/a		0		n/a
Filler Programming + Program Production	0	0	n/a	180,593	n/a	-100.00		0		n/a
Investment in Programming	0	0	n/a	0	n/a	n/a		0		n/a
<b>Total Canadian Programming</b>	<b>1,903,781</b>	<b>1,813,922</b>	<b>-4.72</b>	<b>1,252,543</b>	<b>-30.95</b>	<b>-100.00</b>		<b>0</b>		<b>-100.0</b>
Canadian Programming/Revenue (%)	36.73	53.00		59.08				n/a		
Total Remuneration	1,030,598	946,181	-8.19	588,499	-37.80	-100.00		0		-100.0
Total Staff Count	23.1	21	-9.09	8	-61.90	-100.00		0		
Avg Remuneration	44,615	45,056	0.99	73,562	63.27	-100.00		n/a	n/a	n/a
<b>Subscribers</b>	<b>1,180,661</b>	<b>759,707</b>	<b>-35.65</b>	<b>0</b>	<b>-100.00</b>	<b>n/a</b>		<b>0</b>		<b>-100.0</b>
<b>Profitability (%)</b>										
Operating Margin	-2.7	-33.8		-73.3				n/a		
P.B.I.T. Margin	-2.7	-33.8		-73.3				n/a		
Pre-tax Margin	-2.8	-33.0		-73.3				n/a		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535417639	FTV-Filipino TV (formerly The Mabuhay Channel/ECG Filipino)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>94,317</b>	<b>76,050</b>	<b>-19.37</b>	<b>668,342</b>	<b>778.82</b>	<b>1,241,032</b>	<b>85.69</b>	<b>2,064,002</b>	<b>66.31</b>	<b>116.3</b>
<b>Expenses</b>										
Programming and Production	16,468	23,043	39.93	294,258	>999±	560,272	90.40	830,668	48.26	166.5
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	1,597	n/a	29,611	>999±	59,331	100.37	94,663	59.55	n/a
Script & concept	3,094	2,130	-31.16	39,482	>999±	79,108	100.36	126,217	59.55	152.7
Filler Programming + Program Production	3,095	6,921	123.62	128,316	>999±	257,100	100.36	410,206	59.55	239.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>6,189</b>	<b>10,648</b>	<b>72.05</b>	<b>197,409</b>	<b>&gt;999±</b>	<b>395,539</b>	<b>100.37</b>	<b>631,086</b>	<b>59.55</b>	<b>217.8</b>
Canadian Programming/Revenue (%)	6.56	14.00		29.54		31.87		30.58		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535432174 FX Canada (formerly Highwire)	8064750 Canada Inc.	Rogers Communications Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue				93,363		6,561,118	>999±	6,916,302	5.41	n/a
DTH revenue				2,303,726		0	-100.00	0	n/a	n/a
Local advertising revenue				0		0	n/a	0	n/a	n/a
National advertising revenue				1,375,439		1,925,365	39.98	3,201,044	66.26	n/a
Other revenue				0		0	n/a	10,225	n/a	
<b>Total Revenue</b>				<b>3,772,528</b>		<b>8,486,483</b>	<b>124.95</b>	<b>10,127,571</b>	<b>19.34</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				4,278,234		7,308,412	70.83	7,818,283	6.98	n/a
Technical				211,002		202,015	-4.26	210,198	4.05	n/a
Sales and Promotion				896,157		874,425	-2.43	157,901	-81.94	n/a
Administration and General				1,552,738		1,563,417	0.69	1,935,282	23.79	n/a
<b>Total Expenses</b>				<b>6,938,131</b>		<b>9,948,269</b>	<b>43.39</b>	<b>10,121,664</b>	<b>1.74</b>	<b>n/a</b>
Operating Income				-3,165,603		-1,461,786		5,907		
Depreciation				66,667		100,000	50.00	100,000	0.00	n/a
<b>P.B.I.T.</b>				<b>-3,232,270</b>		<b>-1,561,786</b>		<b>-94,093</b>		
Interest Expense				0		7,050	n/a	11,488	62.95	
Adjustments - Gain (Loss)				0		0	n/a	0	n/a	
<b>Pre-tax Profit</b>				<b>-3,232,270</b>		<b>-1,568,836</b>		<b>-105,581</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights				394,988		376,074	-4.79	517,827	37.69	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				107,783		0	-100.00	0	n/a	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>502,771</b>		<b>376,074</b>	<b>-25.20</b>	<b>517,827</b>	<b>37.69</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				13.33		4.43		5.11		
Total Remuneration				1,016,057		1,004,935	-1.09	801,015	-20.29	n/a
Total Staff Count				10		10	0.00	8	-20.00	
Avg Remuneration				101,606		100,494	-1.09	100,127	-0.36	n/a
<b>Subscribers</b>				<b>1,459,792</b>		<b>3,910,000</b>	<b>167.85</b>	<b>4,035,000</b>	<b>3.20</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin				-83.9		-17.2		0.1		
P.B.I.T. Margin				-85.7		-18.4		-0.9		
Pre-tax Margin				-85.7		-18.5		-1.0		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535432190 FXX (Canada) (formerly Ampersand)	8834776 Canada Inc.	Rogers Communications Inc.	Specialty (category B service)	2014						
535432190 FXX (Canada) (formerly Ampersand)	Rogers Broadcasting Limited	Rogers Communications Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue								0		n/a
DTH revenue								0		n/a
Local advertising revenue								0		n/a
National advertising revenue								215,699		n/a
Other revenue								0		
<b>Total Revenue</b>								<b>215,699</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production								3,737,371		n/a
Technical								0		n/a
Sales and Promotion								18,939		n/a
Administration and General								277,079		n/a
<b>Total Expenses</b>								<b>4,033,389</b>		<b>n/a</b>
Operating Income								-3,817,690		
Depreciation								0		n/a
<b>P.B.I.T.</b>								<b>-3,817,690</b>		
Interest Expense								0		
Adjustments - Gain (Loss)								0		
<b>Pre-tax Profit</b>								<b>-3,817,690</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights								0		n/a
Script & concept								0		n/a
Filler Programming + Program Production								0		n/a
Investment in Programming								0		n/a
<b>Total Canadian Programming</b>								<b>0</b>		<b>n/a</b>
Canadian Programming/Revenue (%)								0.00		
Total Remuneration								12,917		n/a
Total Staff Count								0.3		
Avg Remuneration								43,057		n/a
<b>Subscribers</b>								<b>353,000</b>		<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin								>999±		
P.B.I.T. Margin								>999±		
Pre-tax Margin								>999±		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424020 Fyi (formerly Twist TV)	Discovery Health Channel Canada	Shaw Communications Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,138,369	2,162,600	1.13	3,112,766	43.94	3,454,359	10.97	3,519,931	1.90	13.3
DTH revenue	2,378,262	2,223,989	-6.49	2,002,985	-9.94	1,807,164	-9.78	1,804,910	-0.12	-6.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	1,633,480	1,953,502	19.59	1,864,550	-4.55	1,761,425	-5.53	1,677,730	-4.75	0.7
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>6,150,111</b>	<b>6,340,091</b>	<b>3.09</b>	<b>6,980,301</b>	<b>10.10</b>	<b>7,022,948</b>	<b>0.61</b>	<b>7,002,571</b>	<b>-0.29</b>	<b>3.3</b>
<b>Expenses</b>										
Programming and Production	1,479,991	1,641,390	10.91	2,475,992	50.85	1,888,235	-23.74	2,038,453	7.96	8.3
Technical	757,629	697,495	-7.94	675,368	-3.17	657,017	-2.72	597,951	-8.99	-5.8
Sales and Promotion	226,819	633,262	179.19	202,177	-68.07	121,434	-39.94	104,531	-13.92	-17.6
Administration and General	1,040,790	1,105,350	6.20	847,679	-23.31	911,929	7.58	1,331,700	46.03	6.4
<b>Total Expenses</b>	<b>3,505,229</b>	<b>4,077,497</b>	<b>16.33</b>	<b>4,201,216</b>	<b>3.03</b>	<b>3,578,615</b>	<b>-14.82</b>	<b>4,072,635</b>	<b>13.80</b>	<b>3.8</b>
Operating Income	2,644,882	2,262,594		2,779,085		3,444,333		2,929,936		
Depreciation	0	0	n/a	1,827	n/a	5,481	200.00	5,481	0.00	n/a
<b>P.B.I.T.</b>	<b>2,644,882</b>	<b>2,262,594</b>		<b>2,777,258</b>		<b>3,438,852</b>		<b>2,924,455</b>		
Interest Expense	-98,484	-298,246	202.84	-460,311	54.34	-801,820	74.19	-1,157,838	44.40	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>2,743,366</b>	<b>2,560,840</b>		<b>3,237,569</b>		<b>4,240,672</b>		<b>4,082,293</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	211,689	153,885	-27.31	826,240	436.92	497,681	-39.77	499,204	0.31	23.9
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	178,149	350,361	96.67	407,519	16.31	307,095	-24.64	336,967	9.73	17.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>389,838</b>	<b>504,246</b>	<b>29.35</b>	<b>1,233,759</b>	<b>144.67</b>	<b>804,776</b>	<b>-34.77</b>	<b>836,171</b>	<b>3.90</b>	<b>21.0</b>
Canadian Programming/Revenue (%)	6.34	7.95		17.67		11.46		11.94		
Total Remuneration	708,111	716,407	1.17	985,035	37.50	929,671	-5.62	1,118,292	20.29	12.1
Total Staff Count	9	9	0.00	12	33.33	10	-16.67	12	20.00	
Avg Remuneration	78,679	79,601	1.17	82,086	3.12	92,967	13.26	93,191	0.24	4.3
<b>Subscribers</b>	<b>2,186,407</b>	<b>2,099,795</b>	<b>-3.96</b>	<b>2,157,968</b>	<b>2.77</b>	<b>2,173,082</b>	<b>0.70</b>	<b>2,094,099</b>	<b>-3.63</b>	<b>-1.1</b>
<b>Profitability (%)</b>										
Operating Margin	43.0	35.7		39.8		49.0		41.8		
P.B.I.T. Margin	43.0	35.7		39.8		49.0		41.8		
Pre-tax Margin	44.6	40.4		46.4		60.4		58.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305423957 G4 (Canada) (formerly G4techTV)	Rogers Broadcasting Limited	Rogers Communications Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	4,518,242	3,638,704	-19.47	4,778,546	31.33	5,448,165	14.01	5,370,988	-1.42	4.4
DTH revenue	4,256,619	4,300,520	1.03	4,002,858	-6.92	3,281,063	-18.03	2,998,286	-8.62	-8.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	933,019	1,842,554	97.48	1,428,515	-22.47	1,212,109	-15.15	959,159	-20.87	0.7
Other revenue	0	0	n/a	0	n/a	0	n/a	318	n/a	
<b>Total Revenue</b>	<b>9,707,880</b>	<b>9,781,778</b>	<b>0.76</b>	<b>10,209,919</b>	<b>4.38</b>	<b>9,941,337</b>	<b>-2.63</b>	<b>9,328,751</b>	<b>-6.16</b>	<b>-1.0</b>
<b>Expenses</b>										
Programming and Production	5,511,640	5,742,881	4.20	5,181,506	-9.78	5,182,973	0.03	3,591,064	-30.71	-10.2
Technical	355,308	501,779	41.22	552,369	10.08	623,067	12.80	599,930	-3.71	14.0
Sales and Promotion	187,757	530,221	182.40	373,877	-29.49	96,169	-74.28	70,075	-27.13	-21.8
Administration and General	908,922	960,127	5.63	775,716	-19.21	804,857	3.76	609,707	-24.25	-9.5
<b>Total Expenses</b>	<b>6,963,627</b>	<b>7,735,008</b>	<b>11.08</b>	<b>6,883,468</b>	<b>-11.01</b>	<b>6,707,066</b>	<b>-2.56</b>	<b>4,870,776</b>	<b>-27.38</b>	<b>-8.6</b>
Operating Income	2,744,253	2,046,770		3,326,451		3,234,271		4,457,975		
Depreciation	34,550	146,107	322.89	145,806	-0.21	165,549	13.54	192,555	16.31	53.7
<b>P.B.I.T.</b>	<b>2,709,703</b>	<b>1,900,663</b>		<b>3,180,645</b>		<b>3,068,722</b>		<b>4,265,420</b>		
Interest Expense	0	25,079	n/a	30,601	22.02	11,670	-61.86	22,120	89.55	
Adjustments - Gain (Loss)	32,365	-39,286	-221.38	0	-100.00	-2,415,449	n/a	0	-100.00	
<b>Pre-tax Profit</b>	<b>2,742,068</b>	<b>1,836,298</b>		<b>3,150,044</b>		<b>641,603</b>		<b>4,243,300</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,595,791	2,960,201	14.04	2,457,267	-16.99	3,106,345	26.41	2,949,440	-5.05	3.2
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	704,861	783,402	11.14	1,054,090	34.55	1,186,325	12.54	872,878	-26.42	5.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>3,300,652</b>	<b>3,743,603</b>	<b>13.42</b>	<b>3,511,357</b>	<b>-6.20</b>	<b>4,292,670</b>	<b>22.25</b>	<b>3,822,318</b>	<b>-10.96</b>	<b>3.7</b>
Canadian Programming/Revenue (%)	34.00	38.27		34.39		43.18		40.97		
Total Remuneration	962,002	1,892,831	96.76	1,516,747	-19.87	1,239,161	-18.30	862,808	-30.37	-2.7
Total Staff Count	7	17	142.86	18	5.88	17	-5.56	13	-23.53	
Avg Remuneration	137,429	111,343	-18.98	84,264	-24.32	72,892	-13.50	66,370	-8.95	-16.6
<b>Subscribers</b>	<b>1,243,158</b>	<b>2,347,304</b>	<b>88.82</b>	<b>2,452,095</b>	<b>4.46</b>	<b>2,350,000</b>	<b>-4.16</b>	<b>2,257,000</b>	<b>-3.96</b>	<b>16.1</b>
<b>Profitability (%)</b>										
Operating Margin	28.3	20.9		32.6		32.5		47.8		
P.B.I.T. Margin	27.9	19.4		31.2		30.9		45.7		
Pre-tax Margin	28.2	18.8		30.9		6.5		45.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305428072 GameTV (formerly CGTV Canada)	The GameTV Corporation	Kilmer Van Nostrand Co. Limited	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>762,996</b>	<b>831,084</b>	<b>8.92</b>	<b>877,256</b>	<b>5.56</b>	<b>1,239,325</b>	<b>41.27</b>	<b>1,695,061</b>	<b>36.77</b>	<b>22.1</b>
<b>Expenses</b>										
Programming and Production	645,330	422,913	-34.47	743,916	75.90	1,441,443	93.76	1,844,190	27.94	30.0
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	36,854	60,170	63.27	160,199	166.24	194,301	21.29	244,360	25.76	60.5
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	204,236	97,999	-52.02	44,859	-54.23	71,332	59.01	0	-100.00	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>241,090</b>	<b>158,169</b>	<b>-34.39</b>	<b>205,058</b>	<b>29.64</b>	<b>265,633</b>	<b>29.54</b>	<b>244,360</b>	<b>-8.01</b>	<b>0.3</b>
Canadian Programming/Revenue (%)	31.60	19.03		23.37		21.43		14.42		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535420913 Gol TV (The Soccer net)	Gol TV (Canada) Ltd.	8047286 Canada Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>3,218,971</b>	<b>3,345,794</b>	<b>3.94</b>	<b>3,509,072</b>	<b>4.88</b>	<b>3,350,835</b>	<b>-4.51</b>	<b>3,195,318</b>	<b>-4.64</b>	<b>-0.2</b>
<b>Expenses</b>										
Programming and Production	1,664,884	3,190,826	91.65	2,340,708	-26.64	1,571,450	-32.86	2,017,755	28.40	4.9
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	282,825	170,879	-39.58	353,397	106.81	127,375	-63.96	396,792	211.51	8.8
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	546,369	2,005,873	267.13	965,480	-51.87	482,857	-49.99	563,365	16.67	0.8
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>829,194</b>	<b>2,176,752</b>	<b>162.51</b>	<b>1,318,877</b>	<b>-39.41</b>	<b>610,232</b>	<b>-53.73</b>	<b>960,157</b>	<b>57.34</b>	<b>3.7</b>
Canadian Programming/Revenue (%)	25.76	65.06		37.58		18.21		30.05		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535421515	Grace TV (formerly Grace Television Network)	World Media Ministries	World Media Ministries	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,980,695</b>	<b>2,112,300</b>	<b>6.64</b>	<b>2,436,186</b>	<b>15.33</b>	<b>2,848,452</b>	<b>16.92</b>	<b>4,189,452</b>	<b>47.08</b>	<b>20.6</b>
<b>Expenses</b>										
Programming and Production	108,950	69,121	-36.56	97,857	41.57	65,929	-32.63	154,056	133.67	9.1
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	145,656	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	108,950	69,121	-36.56	97,857	41.57	65,929	-32.63	8,400	-87.26	-47.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>108,950</b>	<b>69,121</b>	<b>-36.56</b>	<b>97,857</b>	<b>41.57</b>	<b>65,929</b>	<b>-32.63</b>	<b>154,056</b>	<b>133.67</b>	<b>9.1</b>
Canadian Programming/Revenue (%)	5.50	3.27		4.02		2.31		3.68		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535430706 GUSTO (formerly MmmTV)	7262591 Canada Limited	Knight, Christopher	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>								<b>1,094,401</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production								1,216,456		n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights								146,456		n/a
Script & concept								0		n/a
Filler Programming + Program Production								0		n/a
Investment in Programming								0		n/a
<b>Total Canadian Programming</b>								<b>146,456</b>		<b>n/a</b>
Canadian Programming/Revenue (%)								13.38		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205424055 H2 (formerly The Cave, Men TV)	Men TV General Partnership	Shaw Communications Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,328,653	1,592,768	19.88	2,194,785	37.80	3,038,263	38.43	3,896,878	28.26	30.9
DTH revenue	3,040,317	2,723,514	-10.42	2,494,045	-8.43	1,933,948	-22.46	1,667,539	-13.78	-13.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	372,182	440,078	18.24	238,540	-45.80	1,573,364	559.58	2,529,976	60.80	61.5
Other revenue	0	862	n/a	765	-11.25	0	-100.00	0	n/a	n/a
<b>Total Revenue</b>	<b>4,741,152</b>	<b>4,757,222</b>	<b>0.34</b>	<b>4,928,135</b>	<b>3.59</b>	<b>6,545,575</b>	<b>32.82</b>	<b>8,094,393</b>	<b>23.66</b>	<b>14.3</b>
<b>Expenses</b>										
Programming and Production	2,734,323	3,009,409	10.06	4,958,284	64.76	2,161,740	-56.40	2,075,169	-4.00	-6.7
Technical	1,213,612	1,183,277	-2.50	952,961	-19.46	815,077	-14.47	767,551	-5.83	-10.8
Sales and Promotion	228,663	312,180	36.52	211,931	-32.11	339,740	60.31	172,692	-49.17	-6.8
Administration and General	478,061	465,774	-2.57	291,623	-37.39	1,548,134	430.87	1,806,090	16.66	39.4
<b>Total Expenses</b>	<b>4,654,659</b>	<b>4,970,640</b>	<b>6.79</b>	<b>6,414,799</b>	<b>29.05</b>	<b>4,864,691</b>	<b>-24.16</b>	<b>4,821,502</b>	<b>-0.89</b>	<b>0.9</b>
Operating Income	86,493	-213,418		-1,486,664		1,680,884		3,272,891		
Depreciation	0	0	n/a	0	n/a	13,238	n/a	19,513	47.40	n/a
<b>P.B.I.T.</b>	<b>86,493</b>	<b>-213,418</b>		<b>-1,486,664</b>		<b>1,667,646</b>		<b>3,253,378</b>		
Interest Expense	7,702	3,039	-60.54	0	-100.00	-160	n/a	0	-100.00	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>78,791</b>	<b>-216,457</b>		<b>-1,486,664</b>		<b>1,667,806</b>		<b>3,253,378</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,882,389	2,035,753	8.15	3,946,246	93.85	72,351	-98.17	26,156	-63.85	-65.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	538,325	n/a	525,957	-2.30	n/a
Investment in Programming	0	16,667	n/a	0	-100.00	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,882,389</b>	<b>2,052,420</b>	<b>9.03</b>	<b>3,946,246</b>	<b>92.27</b>	<b>610,676</b>	<b>-84.53</b>	<b>552,113</b>	<b>-9.59</b>	<b>-26.4</b>
Canadian Programming/Revenue (%)	39.70	43.14		80.08		9.33		6.82		
Total Remuneration	49,967	0	-100.00	0	n/a	1,528,956	n/a	1,321,682	-13.56	126.8
Total Staff Count	0	0	n/a	0	n/a	17	n/a	15	-11.76	
Avg Remuneration	n/a	n/a	n/a	n/a	n/a	89,939	n/a	88,112	-2.03	n/a
<b>Subscribers</b>	<b>818,044</b>	<b>906,563</b>	<b>10.82</b>	<b>969,484</b>	<b>6.94</b>	<b>3,093,204</b>	<b>219.06</b>	<b>2,954,240</b>	<b>-4.49</b>	<b>37.9</b>
<b>Profitability (%)</b>										
Operating Margin	1.8	-4.5		-30.2		25.7		40.4		
P.B.I.T. Margin	1.8	-4.5		-30.2		25.5		40.2		
Pre-tax Margin	1.7	-4.6		-30.2		25.5		40.2		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417322	HGTV Canada - Home and Garden Television Canada	HGTV Canada Inc.	Shaw Communications Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	10,840,945	11,306,713	4.30	12,349,505	9.22	13,213,309	6.99	13,906,801	5.25	6.4
DTH revenue	3,471,035	3,761,584	8.37	4,054,599	7.79	4,000,667	-1.33	4,616,435	15.39	7.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	56,800,046	59,408,637	4.59	55,920,827	-5.87	56,651,109	1.31	58,096,644	2.55	0.6
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>71,112,026</b>	<b>74,476,934</b>	<b>4.73</b>	<b>72,324,931</b>	<b>-2.89</b>	<b>73,865,085</b>	<b>2.13</b>	<b>76,619,880</b>	<b>3.73</b>	<b>1.9</b>
<b>Expenses</b>										
Programming and Production	33,784,460	34,352,175	1.68	31,943,595	-7.01	24,959,902	-21.86	25,620,925	2.65	-6.7
Technical	786,978	717,179	-8.87	735,374	2.54	700,590	-4.73	986,198	40.77	5.8
Sales and Promotion	1,891,260	2,886,220	52.61	1,307,073	-54.71	1,582,475	21.07	2,066,248	30.57	2.2
Administration and General	4,764,844	4,586,948	-3.73	3,802,528	-17.10	3,461,603	-8.97	3,882,929	12.17	-5.0
<b>Total Expenses</b>	<b>41,227,542</b>	<b>42,542,522</b>	<b>3.19</b>	<b>37,788,570</b>	<b>-11.17</b>	<b>30,704,570</b>	<b>-18.75</b>	<b>32,556,300</b>	<b>6.03</b>	<b>-5.7</b>
Operating Income	29,884,484	31,934,412		34,536,361		43,160,515		44,063,580		
Depreciation	7,318	3,644	-50.20	304,955	>999±	319,596	4.80	319,596	0.00	157.1
<b>P.B.I.T.</b>	<b>29,877,166</b>	<b>31,930,768</b>		<b>34,231,406</b>		<b>42,840,919</b>		<b>43,743,984</b>		
Interest Expense	173,068	-24,437	-114.12	-2,683	-89.02	16,794	-725.94	-48,505	-388.82	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>29,704,098</b>	<b>31,955,205</b>		<b>34,234,089</b>		<b>42,824,125</b>		<b>43,792,489</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	28,166,914	29,597,525	5.08	25,615,267	-13.45	19,514,730	-23.82	20,069,157	2.84	-8.1
Script & concept	44,527	105,000	135.81	704,524	570.98	801,677	13.79	174,775	-78.20	40.8
Filler Programming + Program Production	2,250,995	2,357,640	4.74	2,688,550	14.04	2,371,765	-11.78	2,097,821	-11.55	-1.8
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>30,462,436</b>	<b>32,060,165</b>	<b>5.24</b>	<b>29,008,341</b>	<b>-9.52</b>	<b>22,688,172</b>	<b>-21.79</b>	<b>22,341,753</b>	<b>-1.53</b>	<b>-7.5</b>
Canadian Programming/Revenue (%)	42.84	43.05		40.11		30.72		29.16		
Total Remuneration	2,023,218	2,341,101	15.71	3,322,407	41.92	3,386,465	1.93	3,752,302	10.80	16.7
Total Staff Count	26	31	19.23	39	25.81	38	-2.56	41	7.89	
Avg Remuneration	77,816	75,519	-2.95	85,190	12.81	89,118	4.61	91,520	2.70	4.1
<b>Subscribers</b>	<b>7,756,329</b>	<b>8,309,463</b>	<b>7.13</b>	<b>8,697,847</b>	<b>4.67</b>	<b>9,018,881</b>	<b>3.69</b>	<b>7,250,430</b>	<b>-19.61</b>	<b>-1.7</b>
<b>Profitability (%)</b>										
Operating Margin	42.0	42.9		47.8		58.4		57.5		
P.B.I.T. Margin	42.0	42.9		47.3		58.0		57.1		
Pre-tax Margin	41.8	42.9		47.3		58.0		57.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535420898 HIFI (formerly Treasure HD)	Blue Ant Television Ltd.	Blue Ant Media Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>3,104,819</b>	<b>3,399,917</b>	<b>9.50</b>	<b>3,535,642</b>	<b>3.99</b>	<b>3,573,111</b>	<b>1.06</b>	<b>4,005,254</b>	<b>12.09</b>	<b>6.6</b>
<b>Expenses</b>										
Programming and Production	576,407	1,259,639	118.53	1,353,099	7.42	1,765,806	30.50	1,589,792	-9.97	28.9
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	103,964	156,633	50.66	344,311	119.82	167,198	-51.44	96,788	-42.11	-1.8
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	250,000	n/a	261,642	4.66	623,656	138.36	808,816	29.69	n/a
Investment in Programming	0	0	n/a	18,889	n/a	0	-100.00	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>103,964</b>	<b>406,633</b>	<b>291.13</b>	<b>624,842</b>	<b>53.66</b>	<b>790,854</b>	<b>26.57</b>	<b>905,604</b>	<b>14.51</b>	<b>71.8</b>
Canadian Programming/Revenue (%)	3.35	11.96		17.67		22.13		22.61		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205421556 Historia	8504644 Canada Inc.	Corus Entertainment Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	9,244,813	9,759,547	5.57	9,796,482	0.38	10,219,559	4.32	10,779,938	5.48	3.92
DTH revenue	3,207,368	3,226,014	0.58	3,235,325	0.29	3,553,770	9.84	3,531,749	-0.62	2.44
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	5,531,098	6,899,443	24.74	6,710,574	-2.74	7,520,139	12.06	8,035,582	6.85	9.79
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>17,983,279</b>	<b>19,885,004</b>	<b>10.57</b>	<b>19,742,381</b>	<b>-0.72</b>	<b>21,293,468</b>	<b>7.86</b>	<b>22,347,269</b>	<b>4.95</b>	<b>5.58</b>
<b>Expenses</b>										
Programming and Production	6,391,647	6,453,382	0.97	6,530,503	1.20	6,657,029	1.94	5,298,019	-20.41	-4.58
Technical	824,658	829,902	0.64	763,075	-8.05	774,380	1.48	1,174,366	51.65	9.24
Sales and Promotion	1,210,634	1,376,033	13.66	1,350,300	-1.87	1,002,584	-25.75	1,161,547	15.86	-1.03
Administration and General	1,659,287	2,000,022	20.54	1,963,012	-1.85	2,004,891	2.13	2,045,671	2.03	5.37
<b>Total Expenses</b>	<b>10,086,226</b>	<b>10,659,339</b>	<b>5.68</b>	<b>10,606,890</b>	<b>-0.49</b>	<b>10,438,884</b>	<b>-1.58</b>	<b>9,679,603</b>	<b>-7.27</b>	<b>-1.02</b>
Operating Income	7,897,053	9,225,665		9,135,491		10,854,584		12,667,666		
Depreciation	0	0	n/a	0	n/a	0	n/a	98,289	n/a	n/a
<b>P.B.I.T.</b>	<b>7,897,053</b>	<b>9,225,665</b>		<b>9,135,491</b>		<b>10,854,584</b>		<b>12,569,377</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	235	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	121,297	n/a	
<b>Pre-tax Profit</b>	<b>7,897,053</b>	<b>9,225,665</b>		<b>9,135,491</b>		<b>10,854,584</b>		<b>12,690,439</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,766,698	2,897,925	4.74	3,259,940	12.49	3,374,031	3.50	2,093,605	-37.95	-6.73
Script & concept	19,067	48,217	152.88	54,117	12.24	71,667	32.43	225,101	214.09	85.36
Filler Programming + Program Production	1,487,275	1,551,174	4.30	1,434,120	-7.55	1,455,790	1.51	682,878	-53.09	-17.68
Investment in Programming	0	0	n/a	0	n/a	0	n/a	1,336,796	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,273,040</b>	<b>4,497,316</b>	<b>5.25</b>	<b>4,748,177</b>	<b>5.58</b>	<b>4,901,488</b>	<b>3.23</b>	<b>4,338,380</b>	<b>-11.49</b>	<b>0.38</b>
Canadian Programming/Revenue (%)	23.76	22.62		24.05		23.02		19.41	-15.67	
Total Remuneration	2,658,278	2,678,016	0.74	2,569,102	-4.07	2,670,367	3.94	963,729	-63.91	-22.40
Total Staff Count	26	26	0.00	26	0.00	28	7.69	15.22	-45.64	
Avg Remuneration	102,241	103,001	0.74	98,812	-4.07	95,370	-3.48	63,320	-33.61	-11.29
<b>Subscribers</b>	<b>2,050,479</b>	<b>2,086,731</b>	<b>1.77</b>	<b>2,071,675</b>	<b>-0.72</b>	<b>2,060,048</b>	<b>-0.56</b>	<b>1,478,608</b>	<b>-28.22</b>	
<b>Profitability (%)</b>										
Operating Margin	43.9	46.4		46.3		51.0		56.7		
P.B.I.T. Margin	43.9	46.4		46.3		51.0		56.2		
Pre-tax Margin	43.9	46.4		46.3		51.0		56.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417249 History Television	History Television Inc.	Shaw Communications Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	20,188,222	20,146,637	-0.21	20,086,049	-0.30	19,673,570	-2.05	20,889,706	6.18	0.9
DTH revenue	7,213,020	7,418,228	2.84	7,587,516	2.28	7,303,705	-3.74	7,896,693	8.12	2.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	35,313,458	43,001,682	21.77	48,539,043	12.88	51,387,451	5.87	48,918,133	-4.81	8.5
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>62,714,700</b>	<b>70,566,547</b>	<b>12.52</b>	<b>76,212,608</b>	<b>8.00</b>	<b>78,364,726</b>	<b>2.82</b>	<b>77,704,532</b>	<b>-0.84</b>	<b>5.5</b>
<b>Expenses</b>										
Programming and Production	20,740,304	27,145,112	30.88	24,865,893	-8.40	26,535,039	6.71	22,849,926	-13.89	2.5
Technical	1,057,211	1,005,218	-4.92	1,015,127	0.99	994,890	-1.99	1,066,278	7.18	0.2
Sales and Promotion	1,179,096	1,811,631	53.65	1,809,078	-0.14	1,664,250	-8.01	1,085,789	-34.76	-2.0
Administration and General	3,201,964	3,196,694	-0.16	2,476,111	-22.54	5,822,750	135.16	6,030,098	3.56	17.2
<b>Total Expenses</b>	<b>26,178,575</b>	<b>33,158,655</b>	<b>26.66</b>	<b>30,166,209</b>	<b>-9.02</b>	<b>35,016,929</b>	<b>16.08</b>	<b>31,032,091</b>	<b>-11.38</b>	<b>4.3</b>
Operating Income	36,536,125	37,407,892		46,046,399		43,347,797		46,672,441		
Depreciation	0	0	n/a	3,654	n/a	68,495	>999±	63,383	-7.46	n/a
<b>P.B.I.T.</b>	<b>36,536,125</b>	<b>37,407,892</b>		<b>46,042,745</b>		<b>43,279,302</b>		<b>46,609,058</b>		
Interest Expense	18,626,401	19,260,963	3.41	26,509,580	37.63	26,069,154	-1.66	26,448,390	1.45	
Adjustments - Gain (Loss)	2,875,198	6,081,936	111.53	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>20,784,922</b>	<b>24,228,865</b>		<b>19,533,165</b>		<b>17,210,148</b>		<b>20,160,668</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	12,061,037	18,345,835	52.11	15,860,488	-13.55	16,593,791	4.62	13,398,653	-19.26	2.7
Script & concept	56,729	131,610	132.00	204,858	55.66	392,508	91.60	350,027	-10.82	57.6
Filler Programming + Program Production	1,738,181	1,704,381	-1.94	1,948,836	14.34	2,034,604	4.40	1,681,940	-17.33	-0.8
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>13,855,947</b>	<b>20,181,826</b>	<b>45.65</b>	<b>18,014,182</b>	<b>-10.74</b>	<b>19,020,903</b>	<b>5.59</b>	<b>15,430,620</b>	<b>-18.88</b>	<b>2.7</b>
Canadian Programming/Revenue (%)	22.09	28.60		23.64		24.27		19.86		
Total Remuneration	1,457,284	1,596,086	9.52	2,519,734	57.87	2,532,950	0.52	2,425,624	-4.24	13.6
Total Staff Count	19	21	10.53	29	38.10	28	-3.45	27	-3.57	
Avg Remuneration	76,699	76,004	-0.91	86,887	14.32	90,463	4.11	89,838	-0.69	4.0
<b>Subscribers</b>	<b>7,277,023</b>	<b>7,439,852</b>	<b>2.24</b>	<b>7,568,295</b>	<b>1.73</b>	<b>7,867,210</b>	<b>3.95</b>	<b>7,082,824</b>	<b>-9.97</b>	<b>-0.7</b>
<b>Profitability (%)</b>										
Operating Margin	58.3	53.0		60.4		55.3		60.1		
P.B.I.T. Margin	58.3	53.0		60.4		55.2		60.0		
Pre-tax Margin	33.1	34.3		25.6		22.0		25.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424616	HPItv (formerly The Racing Network Canada)	Woodbine Entertainment Group	Woodbine Entertainment Group	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,365,221</b>	<b>1,164,009</b>	<b>-14.74</b>	<b>953,676</b>	<b>-18.07</b>	<b>682,144</b>	<b>-28.47</b>	<b>636,583</b>	<b>-6.68</b>	<b>-17.4</b>
<b>Expenses</b>										
Programming and Production	832,210	776,685	-6.67	692,291	-10.87	668,679	-3.41	547,054	-18.19	-10.0
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	547,054	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>547,054</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		85.94		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305424723	Hustler TV (Formerly TEN Channel 1/Hustler Channel)	TEN Broadcasting Inc.	Duncan, Stuart	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>2,156,474</b>	<b>1,877,611</b>	<b>-12.93</b>	<b>1,634,376</b>	<b>-12.95</b>	<b>1,384,344</b>	<b>-15.30</b>	<b>1,138,790</b>	<b>-17.74</b>	<b>-14.8</b>
<b>Expenses</b>										
Programming and Production	635,949	613,088	-3.59	588,238	-4.05	402,500	-31.58	349,497	-13.17	-13.9
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	8,233	5,981	-27.35	6,354	6.24	0	-100.00	0	n/a	-100.0
Script & concept	110,016	113,845	3.48	157,604	38.44	88,896	-43.60	77,444	-12.88	-8.4
Filler Programming + Program Production	330,046	341,534	3.48	322,812	-5.48	266,687	-17.39	232,332	-12.88	-8.4
Investment in Programming	122,900	106,461	-13.38	73,961	-30.53	28,879	-60.95	25,318	-12.33	-32.6
<b>Total Canadian Programming</b>	<b>571,195</b>	<b>567,821</b>	<b>-0.59</b>	<b>560,731</b>	<b>-1.25</b>	<b>384,462</b>	<b>-31.44</b>	<b>335,094</b>	<b>-12.84</b>	<b>-12.5</b>
Canadian Programming/Revenue (%)	26.49	30.24		34.31		27.77		29.43		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424046 ichannel	Stornoway Communications Limited	Smith, Vincent & Co. Ltd.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,551,444	1,709,798	10.21	2,232,851	30.59	2,124,753	-4.84	1,953,047	-8.08	5.9
DTH revenue	2,237,232	2,203,869	-1.49	2,080,214	-5.61	1,915,202	-7.93	1,734,340	-9.44	-6.2
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	97,392	302,901	211.01	405,966	34.03	298,940	-26.36	70,158	-76.53	-7.9
Other revenue	0	0	n/a	0	n/a	1,553,487	n/a	198,036	-87.25	
<b>Total Revenue</b>	<b>3,886,068</b>	<b>4,216,568</b>	<b>8.50</b>	<b>4,719,031</b>	<b>11.92</b>	<b>5,892,382</b>	<b>24.86</b>	<b>3,955,581</b>	<b>-32.87</b>	<b>0.4</b>
<b>Expenses</b>										
Programming and Production	1,434,147	1,689,960	17.84	1,810,308	7.12	2,755,554	52.21	1,376,308	-50.05	-1.0
Technical	1,215,629	1,265,967	4.14	1,302,760	2.91	807,564	-38.01	797,774	-1.21	-10.0
Sales and Promotion	295,730	295,738	0.00	408,820	38.24	540,695	32.26	481,684	-10.91	13.0
Administration and General	599,240	705,356	17.71	1,168,245	65.62	749,986	-35.80	865,308	15.38	9.6
<b>Total Expenses</b>	<b>3,544,746</b>	<b>3,957,021</b>	<b>11.63</b>	<b>4,690,133</b>	<b>18.53</b>	<b>4,853,799</b>	<b>3.49</b>	<b>3,521,074</b>	<b>-27.46</b>	<b>-0.2</b>
Operating Income	341,322	259,547		28,898		1,038,583		434,507		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>341,322</b>	<b>259,547</b>		<b>28,898</b>		<b>1,038,583</b>		<b>434,507</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>341,322</b>	<b>259,547</b>		<b>28,898</b>		<b>1,038,583</b>		<b>434,507</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	208,989	372,262	78.13	422,983	13.63	407,716	-3.61	610,231	49.67	30.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	871,073	1,122,407	28.85	1,114,318	-0.72	2,136,872	91.77	675,586	-68.38	-6.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,080,062</b>	<b>1,494,669</b>	<b>38.39</b>	<b>1,537,301</b>	<b>2.85</b>	<b>2,544,588</b>	<b>65.52</b>	<b>1,285,817</b>	<b>-49.47</b>	<b>4.5</b>
Canadian Programming/Revenue (%)	27.79	35.45		32.58		43.18		32.51		
Total Remuneration	1,623,091	1,892,829	16.62	2,407,212	27.18	1,490,026	-38.10	792,965	-46.78	-16.4
Total Staff Count	27	28	3.70	28	0.00	21	-25.00	17	-19.05	
Avg Remuneration	60,114	67,601	12.45	85,972	27.18	70,954	-17.47	46,645	-34.26	-6.2
<b>Subscribers</b>	<b>1,082,621</b>	<b>1,129,229</b>	<b>4.31</b>	<b>1,184,686</b>	<b>4.91</b>	<b>1,106,545</b>	<b>-6.60</b>	<b>1,002,141</b>	<b>-9.44</b>	<b>-1.9</b>
<b>Profitability (%)</b>										
Operating Margin	8.8	6.2		0.6		17.6		11.0		
P.B.I.T. Margin	8.8	6.2		0.6		17.6		11.0		
Pre-tax Margin	8.8	6.2		0.6		17.6		11.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535419289	IDNR-TV Natural Resources Television	The Natural Resources Television Channel (IDRN-TV/	6199054 Canada Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>274,562</b>	<b>359,313</b>	<b>30.87</b>	<b>312,036</b>	<b>-13.16</b>	<b>132,294</b>	<b>-57.60</b>	<b>141,439</b>	<b>6.91</b>	<b>-15.3</b>
<b>Expenses</b>										
Programming and Production	107,870	105,935	-1.79	121,761	14.94	88,634	-27.21	55,897	-36.94	-15.2
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	107,870	105,935	-1.79	121,761	14.94	88,634	-27.21	55,897	-36.94	-15.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>107,870</b>	<b>105,935</b>	<b>-1.79</b>	<b>121,761</b>	<b>14.94</b>	<b>88,634</b>	<b>-27.21</b>	<b>55,897</b>	<b>-36.94</b>	<b>-15.2</b>
Canadian Programming/Revenue (%)	39.29	29.48		39.02		67.00		39.52		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205429295 Illico sur demande	Vidéotron s.e.n.c.	Les Placements Péladeau inc.	Video-on-Demand	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	51,236,230	55,510,304	8.34	57,349,755	3.31	57,221,481	-0.22	56,335,721	-1.55	2.4
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>51,236,230</b>	<b>55,510,304</b>	<b>8.34</b>	<b>57,349,755</b>	<b>3.31</b>	<b>57,221,481</b>	<b>-0.22</b>	<b>56,335,721</b>	<b>-1.55</b>	<b>2.4</b>
<b>Expenses</b>										
Programming and Production	34,307,185	38,813,444	13.14	40,697,804	4.85	43,559,240	7.03	44,783,758	2.81	6.9
Technical	2,169,615	2,296,768	5.86	3,324,207	44.73	2,998,278	-9.80	2,022,206	-32.55	-1.7
Sales and Promotion	894,196	1,023,612	14.47	1,517,022	48.20	2,048,114	35.01	2,113,043	3.17	24.0
Administration and General	0	14,606	n/a	33,060	126.35	25,667	-22.36	16,436	-35.96	n/a
<b>Total Expenses</b>	<b>37,370,996</b>	<b>42,148,430</b>	<b>12.78</b>	<b>45,572,093</b>	<b>8.12</b>	<b>48,631,299</b>	<b>6.71</b>	<b>48,935,443</b>	<b>0.63</b>	<b>7.0</b>
Operating Income	13,865,234	13,361,874		11,777,662		8,590,182		7,400,278		
Depreciation	6,768,921	10,468,210	54.65	12,719,352	21.50	12,713,220	-0.05	10,304,429	-18.95	11.1
<b>P.B.I.T.</b>	<b>7,096,313</b>	<b>2,893,664</b>		<b>-941,690</b>		<b>-4,123,038</b>		<b>-2,904,151</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>7,096,313</b>	<b>2,893,664</b>		<b>-941,690</b>		<b>-4,123,038</b>		<b>-2,904,151</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	10,117,357	5,811,546	-42.56	4,887,882	-15.89	6,107,201	24.95	7,346,118	20.29	-7.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>10,117,357</b>	<b>5,811,546</b>	<b>-42.56</b>	<b>4,887,882</b>	<b>-15.89</b>	<b>6,107,201</b>	<b>24.95</b>	<b>7,346,118</b>	<b>20.29</b>	<b>-7.7</b>
Canadian Programming/Revenue (%)	19.75	10.47		8.52		10.67		13.04		
Total Remuneration	894,196	1,023,612	14.47	1,517,022	48.20	2,048,114	35.01	2,113,043	3.17	24.0
Total Staff Count	14	15	7.14	21	40.00	26	23.81	26	0.00	
Avg Remuneration	63,871	68,241	6.84	72,239	5.86	78,774	9.05	81,271	3.17	6.2
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	27.1	24.1		20.5		15.0		13.1		
P.B.I.T. Margin	13.9	5.2		-1.6		-7.2		-5.2		
Pre-tax Margin	13.9	5.2		-1.6		-7.2		-5.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
405425613	Investigation Discovery (formerly Court TV Canada)	Bell Media Inc.	BCE Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,650,556	1,840,754	11.52	2,398,042	30.27	3,152,921	31.48	4,556,608	44.52	28.9
DTH revenue	2,071,918	1,880,589	-9.23	2,113,503	12.39	2,356,466	11.50	2,831,312	20.15	8.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	619,896	643,064	3.74	1,174,667	82.67	1,846,140	57.16	2,308,401	25.04	38.9
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>4,342,370</b>	<b>4,364,407</b>	<b>0.51</b>	<b>5,686,212</b>	<b>30.29</b>	<b>7,355,527</b>	<b>29.36</b>	<b>9,696,321</b>	<b>31.82</b>	<b>22.2</b>
<b>Expenses</b>										
Programming and Production	964,446	2,076,509	115.31	1,632,252	-21.39	1,825,663	11.85	2,258,477	23.71	23.7
Technical	332,166	330,311	-0.56	438,020	32.61	539,268	23.11	771,659	43.09	23.5
Sales and Promotion	115,641	468,249	304.92	402,962	-13.94	418,798	3.93	440,733	5.24	39.7
Administration and General	174,100	315,973	81.49	380,753	20.50	477,029	25.29	525,250	10.11	31.8
<b>Total Expenses</b>	<b>1,586,353</b>	<b>3,191,042</b>	<b>101.16</b>	<b>2,853,987</b>	<b>-10.56</b>	<b>3,260,758</b>	<b>14.25</b>	<b>3,996,119</b>	<b>22.55</b>	<b>26.0</b>
Operating Income	2,756,017	1,173,365		2,832,225		4,094,769		5,700,202		
Depreciation	233,851	280,689	20.03	71,295	-74.60	101,119	41.83	138,245	36.72	-12.3
<b>P.B.I.T.</b>	<b>2,522,166</b>	<b>892,676</b>		<b>2,760,930</b>		<b>3,993,650</b>		<b>5,561,957</b>		
Interest Expense	0	0	n/a	0	n/a	-349	n/a	0	-100.00	
Adjustments - Gain (Loss)	-124,709	0	-100.00	-386,787	n/a	-1,278,835	230.63	-1,333,444	4.27	
<b>Pre-tax Profit</b>	<b>2,397,457</b>	<b>892,676</b>		<b>2,374,143</b>		<b>2,715,164</b>		<b>4,228,513</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	36,862	245,895	567.07	21,367	-91.31	18,048	-15.53	0	-100.00	-100.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	244,897	249,981	2.08	528,234	111.31	351,324	-33.49	447,423	27.35	16.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>281,759</b>	<b>495,876</b>	<b>75.99</b>	<b>549,601</b>	<b>10.83</b>	<b>369,372</b>	<b>-32.79</b>	<b>447,423</b>	<b>21.13</b>	<b>12.3</b>
Canadian Programming/Revenue (%)	6.49	11.36		9.67		5.02		4.61		
Total Remuneration	0	187,823	n/a	209,114	11.34	158,659	-24.13	147,420	-7.08	n/a
Total Staff Count	0	2.5	n/a	2.5	0.00	2.17	-13.20	2.17	0.00	
Avg Remuneration	n/a	75,129	n/a	83,646	11.34	73,115	-12.59	67,935	-7.08	n/a
<b>Subscribers</b>	<b>964,950</b>	<b>956,863</b>	<b>-0.84</b>	<b>1,035,359</b>	<b>8.20</b>	<b>1,405,963</b>	<b>35.79</b>	<b>1,457,597</b>	<b>3.67</b>	<b>10.9</b>
<b>Profitability (%)</b>										
Operating Margin	63.5	26.9		49.8		55.7		58.8		
P.B.I.T. Margin	58.1	20.5		48.6		54.3		57.4		
Pre-tax Margin	55.2	20.5		41.8		36.9		43.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535419487	Jaam-e-Jam (formerly ITN-Iran TV Network/Persian/Iranian TV)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>139,961</b>	<b>14,809</b>	<b>-89.42</b>	<b>2,212</b>	<b>-85.06</b>	<b>2,781</b>	<b>25.72</b>	<b>6,213</b>	<b>123.41</b>	<b>-54.1</b>
<b>Expenses</b>										
Programming and Production	2,010	12,674	530.55	672	-94.70	380	-43.45	1,160	205.26	-12.8
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	101	n/a	57	-43.56	174	205.26	n/a
Script & concept	1,005	6,337	530.55	134	-97.89	76	-43.28	232	205.26	-30.7
Filler Programming + Program Production	1,005	6,337	530.55	437	-93.10	247	-43.48	754	205.26	-6.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,010</b>	<b>12,674</b>	<b>530.55</b>	<b>672</b>	<b>-94.70</b>	<b>380</b>	<b>-43.45</b>	<b>1,160</b>	<b>205.26</b>	<b>-12.8</b>
Canadian Programming/Revenue (%)	1.44	85.58		30.38		13.66		18.67		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
405426322 Juicebox (formerly PunchMuch)	Bell Media Inc.	BCE Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	404,983	351,472	-13.21	308,293	-12.29	317,095	2.86	353,570	11.50	-3.3
DTH revenue	235,666	266,513	13.09	262,649	-1.45	275,209	4.78	269,638	-2.02	3.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	429	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Other revenue	135,555	100,033	-26.20	22,208	-77.80	-5,000	-122.51	-5,000	0.00	
<b>Total Revenue</b>	<b>776,633</b>	<b>718,018</b>	<b>-7.55</b>	<b>593,150</b>	<b>-17.39</b>	<b>587,304</b>	<b>-0.99</b>	<b>618,208</b>	<b>5.26</b>	<b>-5.5</b>
<b>Expenses</b>										
Programming and Production	99,024	93,931	-5.14	79,351	-15.52	59,974	-24.42	48,315	-19.44	-16.4
Technical	-21,681	13,894	-164.08	11,501	-17.22	11,107	-3.43	11,274	1.50	#ERROR
Sales and Promotion	9,115	11,397	25.04	6,602	-42.07	2,545	-61.45	668	-73.75	-48.0
Administration and General	61,519	60,600	-1.49	37,861	-37.52	31,425	-17.00	31,800	1.19	-15.2
<b>Total Expenses</b>	<b>147,977</b>	<b>179,822</b>	<b>21.52</b>	<b>135,315</b>	<b>-24.75</b>	<b>105,051</b>	<b>-22.37</b>	<b>92,057</b>	<b>-12.37</b>	<b>-11.2</b>
Operating Income	628,656	538,196		457,835		482,253		526,151		
Depreciation	119,724	148,193	23.78	108,197	-26.99	8,143	-92.47	8,885	9.11	-47.8
<b>P.B.I.T.</b>	<b>508,932</b>	<b>390,003</b>		<b>349,638</b>		<b>474,110</b>		<b>517,266</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-18,411	-18,127	-1.54	-38,837	114.25	-40,709	4.82	-39,907	-1.97	
<b>Pre-tax Profit</b>	<b>490,521</b>	<b>371,876</b>		<b>310,801</b>		<b>433,401</b>		<b>477,359</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	42,862	n/a	48,105	12.23	40,979	-14.81	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>42,862</b>	<b>n/a</b>	<b>48,105</b>	<b>12.23</b>	<b>40,979</b>	<b>-14.81</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		7.23		8.19		6.63		
Total Remuneration	60,989	49,304	-19.16	20,925	-57.56	0	-100.00	0	n/a	-100.0
Total Staff Count	1	1	0.00	1	0.00	0	-100.00	0	n/a	
Avg Remuneration	60,989	49,304	-19.16	20,925	-57.56	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>273,502</b>	<b>282,795</b>	<b>3.40</b>	<b>283,352</b>	<b>0.20</b>	<b>271,893</b>	<b>-4.04</b>	<b>253,102</b>	<b>-6.91</b>	<b>-1.9</b>
<b>Profitability (%)</b>										
Operating Margin	80.9	75.0		77.2		82.1		85.1		
P.B.I.T. Margin	65.5	54.3		58.9		80.7		83.7		
Pre-tax Margin	63.2	51.8		52.4		73.8		77.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305425531 Leafs TV	Toronto Maple Leafs Network Ltd.	8047286 Canada Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>7,521,062</b>	<b>8,701,646</b>	<b>15.70</b>	<b>9,604,042</b>	<b>10.37</b>	<b>7,373,309</b>	<b>-23.23</b>	<b>10,874,189</b>	<b>47.48</b>	<b>9.7</b>
<b>Expenses</b>										
Programming and Production	3,922,240	3,624,299	-7.60	3,765,997	3.91	3,332,632	-11.51	5,220,764	56.66	7.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	3,711,579	3,527,556	-4.96	3,639,949	3.19	3,211,968	-11.76	5,083,245	58.26	8.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>3,711,579</b>	<b>3,527,556</b>	<b>-4.96</b>	<b>3,639,949</b>	<b>3.19</b>	<b>3,211,968</b>	<b>-11.76</b>	<b>5,083,245</b>	<b>58.26</b>	<b>8.2</b>
Canadian Programming/Revenue (%)	49.35	40.54		37.90		43.56		46.75		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205417406 Le Canal Nouvelles (LCN)	Groupe TVA inc.	Les Placements Péladeau inc.	Specialty (category C service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	9,111,260	9,216,001	1.15	9,693,224	5.18	11,463,561	18.26	11,887,034	3.69	6.9
DTH revenue	3,126,789	3,135,580	0.28	3,594,519	14.64	4,883,304	35.85	5,558,279	13.82	15.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	14,080,032	15,204,635	7.99	16,005,919	5.27	15,407,225	-3.74	13,771,750	-10.61	-0.6
Other revenue	615,909	1,128,740	83.26	1,089,839	-3.45	493,542	-54.71	411,318	-16.66	
<b>Total Revenue</b>	<b>26,933,990</b>	<b>28,684,956</b>	<b>6.50</b>	<b>30,383,501</b>	<b>5.92</b>	<b>32,247,632</b>	<b>6.14</b>	<b>31,628,381</b>	<b>-1.92</b>	<b>4.1</b>
<b>Expenses</b>										
Programming and Production	14,756,029	16,862,448	14.27	16,537,480	-1.93	18,327,281	10.82	19,181,270	4.66	6.8
Technical	721,554	765,638	6.11	931,619	21.68	1,029,330	10.49	707,002	-31.31	-0.5
Sales and Promotion	1,156,698	1,494,048	29.16	2,103,148	40.77	1,917,086	-8.85	1,566,491	-18.29	7.9
Administration and General	1,225,391	1,144,732	-6.58	1,698,336	48.36	2,093,167	23.25	2,139,774	2.23	15.0
<b>Total Expenses</b>	<b>17,859,672</b>	<b>20,266,866</b>	<b>13.48</b>	<b>21,270,583</b>	<b>4.95</b>	<b>23,366,864</b>	<b>9.86</b>	<b>23,594,537</b>	<b>0.97</b>	<b>7.2</b>
Operating Income	9,074,318	8,418,090		9,112,918		8,880,768		8,033,844		
Depreciation	53,307	300,000	462.78	300,000	0.00	300,000	0.00	300,000	0.00	54.0
<b>P.B.I.T.</b>	<b>9,021,011</b>	<b>8,118,090</b>		<b>8,812,918</b>		<b>8,580,768</b>		<b>7,733,844</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>9,021,011</b>	<b>8,118,090</b>		<b>8,812,918</b>		<b>8,580,768</b>		<b>7,733,844</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	14,114,197	16,064,773	13.82	16,532,067	2.91	18,323,221	10.83	19,181,270	4.68	8.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>14,114,197</b>	<b>16,064,773</b>	<b>13.82</b>	<b>16,532,067</b>	<b>2.91</b>	<b>18,323,221</b>	<b>10.83</b>	<b>19,181,270</b>	<b>4.68</b>	<b>8.0</b>
Canadian Programming/Revenue (%)	52.40	56.00		54.41		56.82		60.65		
Total Remuneration	6,874,158	7,076,412	2.94	7,923,696	11.97	8,011,467	1.11	7,865,609	-1.82	3.4
Total Staff Count	67	68	1.49	74	8.82	83	12.16	82	-1.20	
Avg Remuneration	102,599	104,065	1.43	107,077	2.89	96,524	-9.86	95,922	-0.62	-1.7
<b>Subscribers</b>	<b>2,274,086</b>	<b>2,263,742</b>	<b>-0.45</b>	<b>2,432,684</b>	<b>7.46</b>	<b>2,482,223</b>	<b>2.04</b>	<b>2,661,790</b>	<b>7.23</b>	<b>4.0</b>
<b>Profitability (%)</b>										
Operating Margin	33.7	29.3		30.0		27.5		25.4		
P.B.I.T. Margin	33.5	28.3		29.0		26.6		24.5		
Pre-tax Margin	33.5	28.3		29.0		26.6		24.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
214301137 Le Réseau des Sports (RDS)	Le Réseau des sports (RDS) inc.	BCE Inc.	Specialty (category C service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	41,186,385	41,691,031	1.23	75,557,599	81.23	89,911,769	19.00	88,210,437	-1.89	21.0
DTH revenue	14,698,912	16,014,025	8.95	29,148,638	82.02	27,297,493	-6.35	24,857,259	-8.94	14.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	57,229,457	63,265,918	10.55	62,730,891	-0.85	50,608,461	-19.32	64,524,513	27.50	3.0
Other revenue	6,464,781	8,995,100	39.14	0	-100.00	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>119,579,535</b>	<b>129,966,074</b>	<b>8.69</b>	<b>167,437,128</b>	<b>28.83</b>	<b>167,817,723</b>	<b>0.23</b>	<b>177,592,209</b>	<b>5.82</b>	<b>10.4</b>
<b>Expenses</b>										
Programming and Production	76,253,592	71,965,077	-5.62	115,318,741	60.24	90,699,466	-21.35	107,080,263	18.06	8.9
Technical	2,140,218	2,950,208	37.85	1,711,144	-42.00	997,080	-41.73	947,483	-4.97	-18.4
Sales and Promotion	12,510,014	11,956,020	-4.43	12,127,659	1.44	12,395,973	2.21	10,399,511	-16.11	-4.5
Administration and General	9,035,316	11,705,864	29.56	11,217,502	-4.17	13,026,892	16.13	12,227,805	-6.13	7.9
<b>Total Expenses</b>	<b>99,939,140</b>	<b>98,577,169</b>	<b>-1.36</b>	<b>140,375,046</b>	<b>42.40</b>	<b>117,119,411</b>	<b>-16.57</b>	<b>130,655,062</b>	<b>11.56</b>	<b>6.9</b>
Operating Income	19,640,395	31,388,905		27,062,082		50,698,312		46,937,147		
Depreciation	1,869,986	1,869,040	-0.05	1,944,398	4.03	1,553,004	-20.13	1,940,322	24.94	0.9
<b>P.B.I.T.</b>	<b>17,770,409</b>	<b>29,519,865</b>		<b>25,117,684</b>		<b>49,145,308</b>		<b>44,996,825</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	6,517,422	622,888	-90.44	592,722	-4.84	290,324	-51.02	410,945	41.55	
<b>Pre-tax Profit</b>	<b>24,287,831</b>	<b>30,142,753</b>		<b>25,710,406</b>		<b>49,435,632</b>		<b>45,407,770</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	35,757,601	34,561,262	-3.35	36,432,039	5.41	27,965,648	-23.24	36,637,501	31.01	0.6
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	32,478,176	31,540,865	-2.89	44,465,835	40.98	39,816,638	-10.46	46,335,112	16.37	9.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>68,235,777</b>	<b>66,102,127</b>	<b>-3.13</b>	<b>80,897,874</b>	<b>22.38</b>	<b>67,782,286</b>	<b>-16.21</b>	<b>82,972,613</b>	<b>22.41</b>	<b>5.0</b>
Canadian Programming/Revenue (%)	57.06	50.86		48.32		40.39		46.72		
Total Remuneration	23,285,617	25,716,571	10.44	31,761,114	23.50	31,479,052	-0.89	23,028,577	-26.84	-0.3
Total Staff Count	314	323	2.87	409	26.63	404	-1.22	303	-25.00	
Avg Remuneration	74,158	79,618	7.36	77,656	-2.46	77,918	0.34	76,002	-2.46	0.6
<b>Subscribers</b>	<b>3,197,725</b>	<b>3,445,734</b>	<b>7.76</b>	<b>3,514,326</b>	<b>1.99</b>	<b>3,334,671</b>	<b>-5.11</b>	<b>3,241,475</b>	<b>-2.79</b>	<b>0.3</b>
<b>Profitability (%)</b>										
Operating Margin	16.4	24.2		16.2		30.2		26.4		
P.B.I.T. Margin	14.9	22.7		15.0		29.3		25.3		
Pre-tax Margin	20.3	23.2		15.4		29.5		25.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305425002 Lifetime (formerly Showcase Diva)	Showcase Television Inc.	Shaw Communications Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	3,697,545	3,953,437	6.92	6,028,656	52.49	6,761,852	12.16	7,278,165	7.64	18.5
DTH revenue	4,118,639	4,058,800	-1.45	3,287,677	-19.00	3,430,643	4.35	3,233,295	-5.75	-5.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	6,508,740	6,881,979	5.73	8,176,657	18.81	11,973,957	46.44	11,235,222	-6.17	14.6
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>14,324,924</b>	<b>14,894,216</b>	<b>3.97</b>	<b>17,492,990</b>	<b>17.45</b>	<b>22,166,452</b>	<b>26.72</b>	<b>21,746,682</b>	<b>-1.89</b>	<b>11.0</b>
<b>Expenses</b>										
Programming and Production	4,085,282	5,872,974	43.76	4,246,471	-27.69	6,765,189	59.31	9,390,146	38.80	23.1
Technical	703,572	674,770	-4.09	663,996	-1.60	648,410	-2.35	727,646	12.22	0.8
Sales and Promotion	979,764	575,942	-41.22	986,029	71.20	1,454,500	47.51	676,609	-53.48	-8.8
Administration and General	980,652	1,069,484	9.06	912,661	-14.66	2,134,677	133.90	2,808,975	31.59	30.1
<b>Total Expenses</b>	<b>6,749,270</b>	<b>8,193,170</b>	<b>21.39</b>	<b>6,809,157</b>	<b>-16.89</b>	<b>11,002,776</b>	<b>61.59</b>	<b>13,603,376</b>	<b>23.64</b>	<b>19.2</b>
Operating Income	7,575,654	6,701,046		10,683,833		11,163,676		8,143,306		
Depreciation	0	0	n/a	1,827	n/a	0	-100.00	0	n/a	n/a
<b>P.B.I.T.</b>	<b>7,575,654</b>	<b>6,701,046</b>		<b>10,682,006</b>		<b>11,163,676</b>		<b>8,143,306</b>		
Interest Expense	2,126,476	1,362,341	-35.93	9,867	-99.28	9,315	-5.59	1,253	-86.55	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>5,449,178</b>	<b>5,338,705</b>		<b>10,672,139</b>		<b>11,154,361</b>		<b>8,142,053</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	77,492	165,719	113.85	312,050	88.30	320,515	2.71	317,725	-0.87	42.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	302,235	337,535	11.68	356,609	5.65	371,166	4.08	456,859	23.09	10.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>379,727</b>	<b>503,254</b>	<b>32.53</b>	<b>668,659</b>	<b>32.87</b>	<b>691,681</b>	<b>3.44</b>	<b>774,584</b>	<b>11.99</b>	<b>19.5</b>
Canadian Programming/Revenue (%)	2.65	3.38		3.82		3.12		3.56		
Total Remuneration	701,059	788,618	12.49	1,021,030	29.47	979,492	-4.07	1,476,678	50.76	20.5
Total Staff Count	9	10	11.11	12	20.00	11	-8.33	16	45.45	
Avg Remuneration	77,895	78,862	1.24	85,086	7.89	89,045	4.65	92,292	3.65	4.3
<b>Subscribers</b>	<b>2,873,847</b>	<b>4,366,238</b>	<b>51.93</b>	<b>4,341,904</b>	<b>-0.56</b>	<b>4,193,191</b>	<b>-3.43</b>	<b>4,024,923</b>	<b>-4.01</b>	<b>8.8</b>
<b>Profitability (%)</b>										
Operating Margin	52.9	45.0		61.1		50.4		37.4		
P.B.I.T. Margin	52.9	45.0		61.1		50.4		37.4		
Pre-tax Margin	38.0	35.8		61.0		50.3		37.4		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
505424169 Live National Hockey League Games	Breakaway PPV Corporation	Breakaway PPV Holdings	Pay-per-view Direct-to-Home	2013						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	0	0	n/a	184	n/a	0	-100.00		n/a	n/a
DTH revenue	0	0	n/a	0	n/a	0	n/a		n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a		n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a		n/a	n/a
Other revenue	8,064,131	8,449	-99.90	0	-100.00	0	n/a		n/a	n/a
<b>Total Revenue</b>	<b>8,064,131</b>	<b>8,449</b>	<b>-99.90</b>	<b>184</b>	<b>-97.82</b>	<b>0</b>	<b>-100.00</b>		<b>n/a</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production	7,660,923	0	-100.00	184	n/a	0	-100.00		n/a	n/a
Technical	0	0	n/a	0	n/a	0	n/a		n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a		n/a	n/a
Administration and General	403,208	8,449	-97.90	0	-100.00	0	n/a		n/a	n/a
<b>Total Expenses</b>	<b>8,064,131</b>	<b>8,449</b>	<b>-99.90</b>	<b>184</b>	<b>-97.82</b>	<b>0</b>	<b>-100.00</b>		<b>n/a</b>	<b>n/a</b>
Operating Income	0	0		0		0				
Depreciation	0	0	n/a	0	n/a	0	n/a		n/a	n/a
<b>P.B.I.T.</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>0</b>				
Interest Expense	0	0	n/a	0	n/a	0	n/a		n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a		n/a	n/a
<b>Pre-tax Profit</b>	<b>0</b>	<b>0</b>		<b>0</b>		<b>0</b>				
<b>Canadian Programming Expenses</b>										
Acquisition of rights	7,660,923	0	-100.00	184	n/a	0	-100.00		n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a		n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a		n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a		n/a	n/a
<b>Total Canadian Programming</b>	<b>7,660,923</b>	<b>0</b>	<b>-100.00</b>	<b>184</b>	<b>n/a</b>	<b>0</b>	<b>-100.00</b>		<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	95.00	0.00		100.00		n/a				
Total Remuneration	87,603	0	-100.00	0	n/a	0	n/a		n/a	n/a
Total Staff Count	71	0	-100.00	0	n/a	0	n/a		n/a	n/a
Avg Remuneration	1,234	n/a	n/a	n/a	n/a	n/a	n/a		n/a	n/a
<b>Subscribers</b>	<b>346,653</b>	<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>		<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	0.0	0.0		0.0		n/a				
P.B.I.T. Margin	0.0	0.0		0.0		n/a				
Pre-tax Margin	0.0	0.0		0.0		n/a				

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535420880 Love Nature (formerly Oasis HD)	Blue Ant Television Ltd.	Blue Ant Media Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>3,106,982</b>	<b>4,819,825</b>	<b>55.13</b>	<b>5,640,552</b>	<b>17.03</b>	<b>6,353,456</b>	<b>12.64</b>	<b>7,040,936</b>	<b>10.82</b>	<b>22.7</b>
<b>Expenses</b>										
Programming and Production	484,323	2,088,436	331.21	2,203,411	5.51	1,945,971	-11.68	2,043,168	4.99	43.3
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	170,724	224,750	31.65	416,477	85.31	234,133	-43.78	144,279	-38.38	-4.1
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	400,000	n/a	670,399	67.60	808,370	20.58	825,793	2.16	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>170,724</b>	<b>624,750</b>	<b>265.94</b>	<b>1,086,876</b>	<b>73.97</b>	<b>1,042,503</b>	<b>-4.08</b>	<b>970,072</b>	<b>-6.95</b>	<b>54.4</b>
Canadian Programming/Revenue (%)	5.49	12.96		19.27		16.41		13.78		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535423652 L S Times	L S Movie Channel Limited	Wang, Danny Lon Wei	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>373,704</b>	<b>845,862</b>	<b>126.35</b>	<b>1,350,675</b>	<b>59.68</b>	<b>1,617,438</b>	<b>19.75</b>	<b>2,202,252</b>	<b>36.16</b>	<b>55.8</b>
<b>Expenses</b>										
Programming and Production	170,479	152,865	-10.33	261,829	71.28	341,622	30.48	719,878	110.72	43.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	70,479	81,347	15.42	126,992	56.11	146,430	15.31	191,948	31.09	28.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>70,479</b>	<b>81,347</b>	<b>15.42</b>	<b>126,992</b>	<b>56.11</b>	<b>146,430</b>	<b>15.31</b>	<b>191,948</b>	<b>31.09</b>	<b>28.5</b>
Canadian Programming/Revenue (%)	18.86	9.62		9.40		9.05		8.72		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417364 M3 (formerly MuchMoreMusic)	Bell Media Inc.	BCE Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	4,682,185	4,636,715	-0.97	4,807,039	3.67	4,450,591	-7.42	5,345,424	20.11	3.4
DTH revenue	1,410,134	1,387,559	-1.60	1,549,314	11.66	1,749,979	12.95	1,836,134	4.92	6.8
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	10,703,810	11,371,867	6.24	11,135,083	-2.08	11,299,450	1.48	12,590,589	11.43	4.1
Other revenue	0	0	n/a	8,000	n/a	0	-100.00	58,500	n/a	
<b>Total Revenue</b>	<b>16,796,129</b>	<b>17,396,141</b>	<b>3.57</b>	<b>17,499,436</b>	<b>0.59</b>	<b>17,500,020</b>	<b>0.00</b>	<b>19,830,647</b>	<b>13.32</b>	<b>4.2</b>
<b>Expenses</b>										
Programming and Production	7,628,197	8,105,818	6.26	8,413,505	3.80	8,050,551	-4.31	13,337,503	65.67	15.0
Technical	816,073	784,693	-3.85	770,767	-1.77	759,702	-1.44	779,240	2.57	-1.2
Sales and Promotion	1,311,913	1,142,482	-12.91	1,012,207	-11.40	1,447,194	42.97	1,309,950	-9.48	0.0
Administration and General	1,445,100	1,549,283	7.21	1,221,759	-21.14	1,280,005	4.77	1,388,146	8.45	-1.0
<b>Total Expenses</b>	<b>11,201,283</b>	<b>11,582,276</b>	<b>3.40</b>	<b>11,418,238</b>	<b>-1.42</b>	<b>11,537,452</b>	<b>1.04</b>	<b>16,814,839</b>	<b>45.74</b>	<b>10.7</b>
Operating Income	5,594,846	5,813,865		6,081,198		5,962,568		3,015,808		
Depreciation	987,481	1,196,891	21.21	413,975	-65.41	240,370	-41.94	305,120	26.94	-25.4
<b>P.B.I.T.</b>	<b>4,607,365</b>	<b>4,616,974</b>		<b>5,667,223</b>		<b>5,722,198</b>		<b>2,710,688</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-536,458	-510,282	-4.88	-1,189,803	133.17	-1,201,723	1.00	-1,560,850	29.88	
<b>Pre-tax Profit</b>	<b>4,070,907</b>	<b>4,106,692</b>		<b>4,477,420</b>		<b>4,520,475</b>		<b>1,149,838</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	162,725	n/a	38,117	-76.58	3,112,951	>999±	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	5,569,411	5,171,753	-7.14	3,249,838	-37.16	3,538,039	8.87	1,821,862	-48.51	-24.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,569,411</b>	<b>5,171,753</b>	<b>-7.14</b>	<b>3,412,563</b>	<b>-34.02</b>	<b>3,576,156</b>	<b>4.79</b>	<b>4,934,813</b>	<b>37.99</b>	<b>-3.0</b>
Canadian Programming/Revenue (%)	33.16	29.73		19.50		20.44		24.88		
Total Remuneration	1,665,604	1,507,323	-9.50	605,951	-59.80	878,293	44.94	829,303	-5.58	-16.0
Total Staff Count	16	8	-50.00	6	-25.00	16	166.67	13	-18.75	
Avg Remuneration	104,100	188,415	80.99	100,992	-46.40	54,893	-45.65	63,793	16.21	-11.5
<b>Subscribers</b>	<b>6,290,682</b>	<b>6,344,010</b>	<b>0.85</b>	<b>6,344,010</b>	<b>0.00</b>	<b>6,137,846</b>	<b>-3.25</b>	<b>6,043,115</b>	<b>-1.54</b>	<b>-1.0</b>
<b>Profitability (%)</b>										
Operating Margin	33.3	33.4		34.8		34.1		15.2		
P.B.I.T. Margin	27.4	26.5		32.4		32.7		13.7		
Pre-tax Margin	24.2	23.6		25.6		25.8		5.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535417712 Max Front Row	Saskatchewan Telecommunications	Saskatchewan Telecommunications	Video-on-Demand	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,477,795	2,419,772	-2.34	2,541,512	5.03	2,304,903	-9.31	2,217,556	-3.79	-2.7
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>2,477,795</b>	<b>2,419,772</b>	<b>-2.34</b>	<b>2,541,512</b>	<b>5.03</b>	<b>2,304,903</b>	<b>-9.31</b>	<b>2,217,556</b>	<b>-3.79</b>	<b>-2.7</b>
<b>Expenses</b>										
Programming and Production	3,247,430	3,193,622	-1.66	3,743,185	17.21	4,509,942	20.48	3,147,562	-30.21	-0.8
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	208,108	151,636	-27.14	222,749	46.90	211,322	-5.13	202,825	-4.02	-0.6
<b>Total Expenses</b>	<b>3,455,538</b>	<b>3,345,258</b>	<b>-3.19</b>	<b>3,965,934</b>	<b>18.55</b>	<b>4,721,264</b>	<b>19.05</b>	<b>3,350,387</b>	<b>-29.04</b>	<b>-0.8</b>
Operating Income	-977,743	-925,486		-1,424,422		-2,416,361		-1,132,831		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>-977,743</b>	<b>-925,486</b>		<b>-1,424,422</b>		<b>-2,416,361</b>		<b>-1,132,831</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>	<b>-977,743</b>	<b>-925,486</b>		<b>-1,424,422</b>		<b>-2,416,361</b>		<b>-1,132,831</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	158,465	120,398	-24.02	104,323	-13.35	104,604	0.27	82,731	-20.91	-15.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>158,465</b>	<b>120,398</b>	<b>-24.02</b>	<b>104,323</b>	<b>-13.35</b>	<b>104,604</b>	<b>0.27</b>	<b>82,731</b>	<b>-20.91</b>	<b>-15.0</b>
Canadian Programming/Revenue (%)	6.40	4.98		4.10		4.54		3.73		
Total Remuneration	84,218	30,647	-63.61	95,674	212.18	96,077	0.42	91,948	-4.30	2.2
Total Staff Count	1	1	0.00	1	0.00	1	0.00	1	0.00	
Avg Remuneration	84,218	30,647	-63.61	95,674	212.18	96,077	0.42	91,948	-4.30	2.2
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	-39.5	-38.2		-56.0		-104.8		-51.1		
P.B.I.T. Margin	-39.5	-38.2		-56.0		-104.8		-51.1		
Pre-tax Margin	-39.5	-38.2		-56.0		-104.8		-51.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535423024	Mediaset Italia (formerly Italian Entertainment TV)	Teletatino Network Inc.	Corus Entertainment Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>237,500</b>		<b>328,878</b>	<b>38.47</b>	<b>721,009</b>	<b>119.23</b>	<b>986,639</b>	<b>36.84</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		166,523		104,762	-37.09	165,412	57.89	211,392	27.80	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights		4,000		4,000	0.00	4,000	0.00	4,000	0.00	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0		0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>4,000</b>		<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		1.68		1.22		0.55		0.41		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535422761 MEGA Cosmos (formerly Greek TV 1)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2012

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>621,938</b>	<b>945,732</b>	<b>52.06</b>	<b>775,444</b>	<b>-18.01</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>										
Programming and Production	506,835	602,057	18.79	581,181	-3.47	-100.00				n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	5,119	n/a	35,314	589.86	-100.00				n/a
Script & concept	57,031	6,826	-88.03	47,086	589.80	-100.00				n/a
Filler Programming + Program Production	57,031	22,184	-61.10	153,029	589.82	-100.00				n/a
Investment in Programming	0	0	n/a	0	n/a	n/a				n/a
<b>Total Canadian Programming</b>	<b>114,062</b>	<b>34,129</b>	<b>-70.08</b>	<b>235,429</b>	<b>589.82</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)	18.34	3.61		30.36						
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535429816 MGM Channel (formerly KISS)	Hollywood Suite Inc.	Switzer, Jay	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>223,619</b>		<b>724,347</b>	<b>223.92</b>	<b>1,259,159</b>	<b>73.83</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				720,788		1,685,275	133.81	1,713,336	1.67	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				69,081		85,973	24.45	96,931	12.75	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				0		0	n/a	0	n/a	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>69,081</b>		<b>85,973</b>	<b>24.45</b>	<b>96,931</b>	<b>12.75</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				30.89		11.87		7.70		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535430516 Moi&cie (formerly Mlle)	Groupe TVA inc.	Les Placements Péladeau inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue		44,935		1,381,860	>999±	2,097,715	51.80	2,718,069	29.57	n/a
DTH revenue		0		466,045	n/a	977,400	109.72	1,170,016	19.71	n/a
Local advertising revenue		0		0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		322,346		728,491	126.00	431,181	-40.81	650,145	50.78	n/a
Other revenue		58,965		85,477	44.96	19,982	-76.62	22,731	13.76	
<b>Total Revenue</b>		<b>426,246</b>		<b>2,661,873</b>	<b>524.49</b>	<b>3,526,278</b>	<b>32.47</b>	<b>4,560,961</b>	<b>29.34</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		1,414,293		4,011,442	183.64	5,838,531	45.55	6,698,346	14.73	n/a
Technical		229,325		565,348	146.53	485,050	-14.20	241,615	-50.19	n/a
Sales and Promotion		950,493		295,707	-68.89	960,790	224.91	508,791	-47.04	n/a
Administration and General		164,929		217,257	31.73	187,731	-13.59	232,532	23.86	n/a
<b>Total Expenses</b>		<b>2,759,040</b>		<b>5,089,754</b>	<b>84.48</b>	<b>7,472,102</b>	<b>46.81</b>	<b>7,681,284</b>	<b>2.80</b>	<b>n/a</b>
Operating Income		-2,332,794		-2,427,881		-3,945,824		-3,120,323		
Depreciation		165,200		100,000	-39.47	100,000	0.00	100,000	0.00	n/a
<b>P.B.I.T.</b>		<b>-2,497,994</b>		<b>-2,527,881</b>		<b>-4,045,824</b>		<b>-3,220,323</b>		
Interest Expense		155,800		156,417	0.40	160,623	2.69	127,555	-20.59	
Adjustments - Gain (Loss)		0		0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>-2,653,794</b>		<b>-2,684,298</b>		<b>-4,206,447</b>		<b>-3,347,878</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights		1,185,012		3,193,346	169.48	5,072,463	58.84	5,023,030	-0.97	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0		0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>1,185,012</b>		<b>3,193,346</b>	<b>169.48</b>	<b>5,072,463</b>	<b>58.84</b>	<b>5,023,030</b>	<b>-0.97</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		278.01		119.97		143.85		110.13		
Total Remuneration		247,726		311,856	25.89	171,755	-44.92	103,533	-39.72	n/a
Total Staff Count		3		3	0.00	2	-33.33	2	0.00	
Avg Remuneration		82,575		103,952	25.89	85,878	-17.39	51,767	-39.72	n/a
<b>Subscribers</b>		<b>89,872</b>		<b>400,022</b>	<b>345.10</b>	<b>552,395</b>	<b>38.09</b>	<b>691,879</b>	<b>25.25</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin		-547.3		-91.2		-111.9		-68.4		
P.B.I.T. Margin		-586.0		-95.0		-114.7		-70.6		
Pre-tax Margin		-622.6		-100.8		-119.3		-73.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535420054	Mountain Cablevision Limited, Hamilton	Mountain Cablevision Limited	Shaw Communications Inc.	Video-on-Demand	2011

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	391,093	458,776	17.31		-100.00					n/a
DTH revenue	0	0	n/a		n/a					n/a
Local advertising revenue	0	0	n/a		n/a					n/a
National advertising revenue	0	0	n/a		n/a					n/a
Other revenue	0	0	n/a		n/a					n/a
<b>Total Revenue</b>	<b>391,093</b>	<b>458,776</b>	<b>17.31</b>		<b>-100.00</b>					<b>n/a</b>
<b>Expenses</b>										
Programming and Production	325,899	425,258	30.49		-100.00					n/a
Technical	0	0	n/a		n/a					n/a
Sales and Promotion	0	0	n/a		n/a					n/a
Administration and General	50,041	51,652	3.22		-100.00					n/a
<b>Total Expenses</b>	<b>375,940</b>	<b>476,910</b>	<b>26.86</b>		<b>-100.00</b>					<b>n/a</b>
Operating Income	15,153	-18,134								
Depreciation	0	0	n/a		n/a					n/a
<b>P.B.I.T.</b>	<b>15,153</b>	<b>-18,134</b>								
Interest Expense	0	0	n/a		n/a					
Adjustments - Gain (Loss)	0	0	n/a		n/a					
<b>Pre-tax Profit</b>	<b>15,153</b>	<b>-18,134</b>								
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a		n/a					n/a
Script & concept	0	0	n/a		n/a					n/a
Filler Programming + Program Production	0	0	n/a		n/a					n/a
Investment in Programming	0	0	n/a		n/a					n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>		<b>n/a</b>					<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00								
Total Remuneration	0	0	n/a		n/a					n/a
Total Staff Count	0	0	n/a		n/a					n/a
Avg Remuneration	n/a	n/a	n/a		n/a					n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	3.9	-4.0								
P.B.I.T. Margin	3.9	-4.0								
Pre-tax Margin	3.9	-4.0								

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
435101126 Movie Central	Movie Central Ltd.	Corus Entertainment Inc.	Pay-TV (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	70,010,514	73,713,319	5.29	61,893,929	-16.03	60,770,002	-1.82	52,677,186	-13.32	-6.9
DTH revenue	37,804,204	36,785,207	-2.70	34,163,111	-7.13	34,052,295	-0.32	32,360,097	-4.97	-3.8
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>107,814,718</b>	<b>110,498,526</b>	<b>2.49</b>	<b>96,057,040</b>	<b>-13.07</b>	<b>94,822,297</b>	<b>-1.29</b>	<b>85,037,283</b>	<b>-10.32</b>	<b>-5.8</b>
<b>Expenses</b>										
Programming and Production	70,027,869	71,021,224	1.42	66,496,719	-6.37	64,160,905	-3.51	62,579,566	-2.46	-2.8
Technical	2,013,634	2,139,654	6.26	1,724,348	-19.41	1,698,572	-1.49	1,590,202	-6.38	-5.7
Sales and Promotion	3,510,846	3,926,344	11.83	3,685,923	-6.12	3,627,007	-1.60	3,201,543	-11.73	-2.3
Administration and General	11,501,711	14,079,203	22.41	13,942,826	-0.97	10,997,540	-21.12	9,876,799	-10.19	-3.7
<b>Total Expenses</b>	<b>87,054,060</b>	<b>91,166,425</b>	<b>4.72</b>	<b>85,849,816</b>	<b>-5.83</b>	<b>80,484,024</b>	<b>-6.25</b>	<b>77,248,110</b>	<b>-4.02</b>	<b>-2.9</b>
Operating Income	20,760,658	19,332,101		10,207,224		14,338,273		7,789,173		
Depreciation	9,378	0	-100.00	1,841,748	n/a	2,029,820	10.21	1,376,056	-32.21	248.0
<b>P.B.I.T.</b>	<b>20,751,280</b>	<b>19,332,101</b>		<b>8,365,476</b>		<b>12,308,453</b>		<b>6,413,117</b>		
Interest Expense	2,435,479	2,558,534	5.05	2,644,929	3.38	2,978,070	12.60	3,070,986	3.12	
Adjustments - Gain (Loss)	3,008,374	7,442,294	147.39	20,344,462	173.36	18,039,609	-11.33	27,916,744	54.75	
<b>Pre-tax Profit</b>	<b>21,324,175</b>	<b>24,215,861</b>		<b>26,065,009</b>		<b>27,369,992</b>		<b>31,258,875</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	11,236,775	12,116,263	7.83	11,853,119	-2.17	12,156,367	2.56	13,204,280	8.62	4.1
Script & concept	953,430	1,670,677	75.23	813,390	-51.31	844,046	3.77	576,974	-31.64	-11.8
Filler Programming + Program Production	354,012	448,927	26.81	613,610	36.68	740,257	20.64	635,733	-14.12	15.8
Investment in Programming	8,111,425	3,416,531	-57.88	1,306,582	-61.76	458,872	-64.88	-118,549	-125.83	#ERROR
<b>Total Canadian Programming</b>	<b>20,655,642</b>	<b>17,652,398</b>	<b>-14.54</b>	<b>14,586,701</b>	<b>-17.37</b>	<b>14,199,542</b>	<b>-2.65</b>	<b>14,298,438</b>	<b>0.70</b>	<b>-8.8</b>
Canadian Programming/Revenue (%)	19.16	15.98		15.19		14.97		16.81		
Total Remuneration	2,807,658	4,104,964	46.21	3,024,715	-26.32	2,903,419	-4.01	2,020,748	-30.40	-7.9
Total Staff Count	28	41	46.43	38	-7.32	32	-15.79	34	6.25	
Avg Remuneration	100,274	100,121	-0.15	79,598	-20.50	90,732	13.99	59,434	-34.50	-12.3
<b>Subscribers</b>	<b>962,705</b>	<b>983,663</b>	<b>2.18</b>	<b>976,152</b>	<b>-0.76</b>	<b>995,496</b>	<b>1.98</b>	<b>926,923</b>	<b>-6.89</b>	<b>-0.9</b>
<b>Profitability (%)</b>										
Operating Margin	19.3	17.5		10.6		15.1		9.2		
P.B.I.T. Margin	19.2	17.5		8.7		13.0		7.5		
Pre-tax Margin	19.8	21.9		27.1		28.9		36.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305426000 MovieTime (formerly known as Lonestar)	Shaw Television Limited Partnership	Shaw Communications Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,586,388	3,084,635	19.26	6,047,425	96.05	6,514,327	7.72	5,289,751	-18.80	19.6
DTH revenue	2,321,865	2,446,518	5.37	2,307,643	-5.68	1,999,384	-13.36	2,133,648	6.72	-2.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	2,395,914	3,950,638	64.89	5,427,848	37.39	6,604,273	21.67	7,647,716	15.80	33.7
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>7,304,167</b>	<b>9,481,791</b>	<b>29.81</b>	<b>13,782,916</b>	<b>45.36</b>	<b>15,117,984</b>	<b>9.69</b>	<b>15,071,115</b>	<b>-0.31</b>	<b>19.9</b>
<b>Expenses</b>										
Programming and Production	2,282,627	2,883,440	26.32	2,775,660	-3.74	3,098,071	11.62	3,305,418	6.69	9.7
Technical	547,627	585,285	6.88	753,016	28.66	636,074	-15.53	926,916	45.72	14.1
Sales and Promotion	513,202	944,622	84.06	503,361	-46.71	167,444	-66.73	143,556	-14.27	-27.3
Administration and General	543,765	548,539	0.88	733,862	33.78	814,836	11.03	1,410,974	73.16	26.9
<b>Total Expenses</b>	<b>3,887,221</b>	<b>4,961,886</b>	<b>27.65</b>	<b>4,765,899</b>	<b>-3.95</b>	<b>4,716,425</b>	<b>-1.04</b>	<b>5,786,864</b>	<b>22.70</b>	<b>10.5</b>
Operating Income	3,416,946	4,519,905		9,017,017		10,401,559		9,284,251		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>3,416,946</b>	<b>4,519,905</b>		<b>9,017,017</b>		<b>10,401,559</b>		<b>9,284,251</b>		
Interest Expense	-11	1,227	>999±	0	-100.00	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>3,416,957</b>	<b>4,518,678</b>		<b>9,017,017</b>		<b>10,401,559</b>		<b>9,284,251</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	299,835	195,659	-34.74	143,310	-26.76	148,125	3.36	147,408	-0.48	-16.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	276,410	n/a	284,776	3.03	210,094	-26.22	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>299,835</b>	<b>195,659</b>	<b>-34.74</b>	<b>419,720</b>	<b>114.52</b>	<b>432,901</b>	<b>3.14</b>	<b>357,502</b>	<b>-17.42</b>	<b>4.5</b>
Canadian Programming/Revenue (%)	4.10	2.06		3.05		2.86		2.37		
Total Remuneration	907,255	1,087,071	19.82	970,123	-10.76	953,142	-1.75	1,110,508	16.51	5.2
Total Staff Count	20	23	15.00	13	-43.48	12	-7.69	13	8.33	
Avg Remuneration	45,363	47,264	4.19	74,625	57.89	79,429	6.44	85,424	7.55	17.1
<b>Subscribers</b>	<b>1,597,486</b>	<b>4,257,639</b>	<b>166.52</b>	<b>5,106,370</b>	<b>19.93</b>	<b>5,206,356</b>	<b>1.96</b>	<b>4,439,145</b>	<b>-14.74</b>	<b>29.1</b>
<b>Profitability (%)</b>										
Operating Margin	46.8	47.7		65.4		68.8		61.6		
P.B.I.T. Margin	46.8	47.7		65.4		68.8		61.6		
Pre-tax Margin	46.8	47.7		65.4		68.8		61.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535418132 MTS Video on Demand	MTS Inc.	Manitoba Telecom Services Inc.	Video-on-Demand	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	3,407,434	3,382,461	-0.73	3,318,968	-1.88	3,315,475	-0.11	3,089,318	-6.82	-2.4
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>3,407,434</b>	<b>3,382,461</b>	<b>-0.73</b>	<b>3,318,968</b>	<b>-1.88</b>	<b>3,315,475</b>	<b>-0.11</b>	<b>3,089,318</b>	<b>-6.82</b>	<b>-2.4</b>
<b>Expenses</b>										
Programming and Production	2,621,358	2,437,212	-7.02	3,038,325	24.66	2,742,549	-9.73	2,361,441	-13.90	-2.6
Technical	715,550	1,150,309	60.76	944,438	-17.90	1,338,123	41.68	1,063,139	-20.55	10.4
Sales and Promotion	656,241	626,270	-4.57	456,435	-27.12	488,794	7.09	405,304	-17.08	-11.4
Administration and General	284,314	303,478	6.74	222,085	-26.82	238,406	7.35	200,409	-15.94	-8.4
<b>Total Expenses</b>	<b>4,277,463</b>	<b>4,517,269</b>	<b>5.61</b>	<b>4,661,283</b>	<b>3.19</b>	<b>4,807,872</b>	<b>3.14</b>	<b>4,030,293</b>	<b>-16.17</b>	<b>-1.5</b>
Operating Income	-870,029	-1,134,808		-1,342,315		-1,492,397		-940,975		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>-870,029</b>	<b>-1,134,808</b>		<b>-1,342,315</b>		<b>-1,492,397</b>		<b>-940,975</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>	<b>-870,029</b>	<b>-1,134,808</b>		<b>-1,342,315</b>		<b>-1,492,397</b>		<b>-940,975</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	776,115	761,799	-1.84	1,362,334	78.83	1,176,889	-13.61	1,024,745	-12.93	7.2
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>776,115</b>	<b>761,799</b>	<b>-1.84</b>	<b>1,362,334</b>	<b>78.83</b>	<b>1,176,889</b>	<b>-13.61</b>	<b>1,024,745</b>	<b>-12.93</b>	<b>7.2</b>
Canadian Programming/Revenue (%)	22.78	22.52		41.05		35.50		33.17		
Total Remuneration	678,419	672,334	-0.90	478,525	-28.83	513,660	7.34	466,709	-9.14	-8.9
Total Staff Count	10.64	10.83	1.79	7.5	-30.75	7.36	-1.87	6.67	-9.38	
Avg Remuneration	63,761	62,081	-2.64	63,803	2.77	69,791	9.38	69,971	0.26	2.4
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	-25.5	-33.5		-40.4		-45.0		-30.5		
P.B.I.T. Margin	-25.5	-33.5		-40.4		-45.0		-30.5		
Pre-tax Margin	-25.5	-33.5		-40.4		-45.0		-30.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
405424037 MTV2 (formerly Razer)	Bell Media Inc.	BCE Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,970,899	1,826,368	-7.33	1,961,686	7.41	2,006,405	2.28	2,048,564	2.10	1.0
DTH revenue	2,526,531	2,488,102	-1.52	2,552,731	2.60	2,718,536	6.50	2,906,568	6.92	3.6
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	241,068	312,387	29.58	169,307	-45.80	54,938	-67.55	122,920	123.74	-15.5
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>4,738,498</b>	<b>4,626,857</b>	<b>-2.36</b>	<b>4,683,724</b>	<b>1.23</b>	<b>4,779,879</b>	<b>2.05</b>	<b>5,078,052</b>	<b>6.24</b>	<b>1.8</b>
<b>Expenses</b>										
Programming and Production	3,665,362	3,801,365	3.71	1,849,412	-51.35	2,098,135	13.45	2,400,135	14.39	-10.0
Technical	566,040	513,027	-9.37	493,407	-3.82	521,071	5.61	500,865	-3.88	-3.0
Sales and Promotion	79,462	84,268	6.05	71,578	-15.06	36,520	-48.98	13,424	-63.24	-35.9
Administration and General	253,595	315,661	24.47	241,818	-23.39	248,194	2.64	245,627	-1.03	-0.8
<b>Total Expenses</b>	<b>4,564,459</b>	<b>4,714,321</b>	<b>3.28</b>	<b>2,656,215</b>	<b>-43.66</b>	<b>2,903,920</b>	<b>9.33</b>	<b>3,160,051</b>	<b>8.82</b>	<b>-8.8</b>
Operating Income	174,039	-87,464		2,027,509		1,875,959		1,918,001		
Depreciation	330,512	370,824	12.20	169,585	-54.27	73,013	-56.95	79,702	9.16	-29.9
<b>P.B.I.T.</b>	<b>-156,473</b>	<b>-458,288</b>		<b>1,857,924</b>		<b>1,802,946</b>		<b>1,838,299</b>		
Interest Expense	261,998	410,061	56.51	358,547	-12.56	319,711	-10.83	273,677	-14.40	
Adjustments - Gain (Loss)	-146,798	-135,720	-7.55	-318,596	134.75	-328,518	3.11	-331,956	1.05	
<b>Pre-tax Profit</b>	<b>-565,269</b>	<b>-1,004,069</b>		<b>1,180,781</b>		<b>1,154,717</b>		<b>1,232,666</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	19,653	22,533	14.65	0	-100.00	0	n/a	530,195	n/a	127.9
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	2,125,005	2,246,248	5.71	548,666	-75.57	513,954	-6.33	0	-100.00	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,144,658</b>	<b>2,268,781</b>	<b>5.79</b>	<b>548,666</b>	<b>-75.82</b>	<b>513,954</b>	<b>-6.33</b>	<b>530,195</b>	<b>3.16</b>	<b>-29.5</b>
Canadian Programming/Revenue (%)	45.26	49.04		11.71		10.75		10.44		
Total Remuneration	135,179	104,758	-22.50	60,226	-42.51	13,546	-77.51	0	-100.00	-100.0
Total Staff Count	1	1	0.00	1	0.00	0.25	-75.00	0	-100.00	
Avg Remuneration	135,179	104,758	-22.50	60,226	-42.51	54,184	-10.03	n/a	n/a	n/a
<b>Subscribers</b>	<b>883,774</b>	<b>803,195</b>	<b>-9.12</b>	<b>869,496</b>	<b>8.25</b>	<b>962,471</b>	<b>10.69</b>	<b>1,020,623</b>	<b>6.04</b>	<b>3.7</b>
<b>Profitability (%)</b>										
Operating Margin	3.7	-1.9		43.3		39.2		37.8		
P.B.I.T. Margin	-3.3	-9.9		39.7		37.7		36.2		
Pre-tax Margin	-11.9	-21.7		25.2		24.2		24.3		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417372 MTV (Canada) (formerly known as Talk TV)	Bell Media Inc.	BCE Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	6,921,312	7,443,349	7.54	8,310,653	11.65	9,124,244	9.79	9,487,422	3.98	8.2
DTH revenue	1,885,677	1,924,323	2.05	1,901,432	-1.19	1,857,369	-2.32	1,761,810	-5.14	-1.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	14,850,003	16,208,370	9.15	13,653,578	-15.76	12,192,391	-10.70	8,903,176	-26.98	-12.0
Other revenue	583,978	560,862	-3.96	289,653	-48.36	1,053,215	263.61	615,863	-41.53	
<b>Total Revenue</b>	<b>24,240,970</b>	<b>26,136,904</b>	<b>7.82</b>	<b>24,155,316</b>	<b>-7.58</b>	<b>24,227,219</b>	<b>0.30</b>	<b>20,768,271</b>	<b>-14.28</b>	<b>-3.8</b>
<b>Expenses</b>										
Programming and Production	19,916,099	18,349,250	-7.87	20,963,978	14.25	18,751,536	-10.55	19,571,100	4.37	-0.4
Technical	425,456	441,380	3.74	600,601	36.07	841,691	40.14	921,168	9.44	21.3
Sales and Promotion	3,266,184	3,115,414	-4.62	1,906,031	-38.82	2,582,562	35.49	1,836,930	-28.87	-13.4
Administration and General	1,861,466	2,419,101	29.96	1,545,467	-36.11	1,668,454	7.96	1,568,609	-5.98	-4.2
<b>Total Expenses</b>	<b>25,469,205</b>	<b>24,325,145</b>	<b>-4.49</b>	<b>25,016,077</b>	<b>2.84</b>	<b>23,844,243</b>	<b>-4.68</b>	<b>23,897,807</b>	<b>0.22</b>	<b>-1.6</b>
Operating Income	-1,228,235	1,811,759		-860,761		382,976		-3,129,536		
Depreciation	1,336,351	1,656,508	23.96	1,696,937	2.44	1,741,095	2.60	1,591,357	-8.60	4.5
<b>P.B.I.T.</b>	<b>-2,564,586</b>	<b>155,251</b>		<b>-2,557,698</b>		<b>-1,358,119</b>		<b>-4,720,893</b>		
Interest Expense	1,524,727	522,702	-65.72	1,946,113	272.32	1,811,697	-6.91	1,550,836	-14.40	
Adjustments - Gain (Loss)	6,510,758	1,200	-99.98	0	-100.00	-9,542	n/a	-164,572	>999±	
<b>Pre-tax Profit</b>	<b>2,421,445</b>	<b>-366,251</b>		<b>-4,503,811</b>		<b>-3,179,358</b>		<b>-6,436,301</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	432,673	544,705	25.89	101,147	-81.43	157,268	55.48	1,410,014	796.57	34.4
Script & concept	50,000	50,000	0.00	50,000	0.00	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production	10,265,299	10,527,746	2.56	13,393,213	27.22	10,625,577	-20.66	8,897,941	-16.26	-3.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>10,747,972</b>	<b>11,122,451</b>	<b>3.48</b>	<b>13,544,360</b>	<b>21.77</b>	<b>10,782,845</b>	<b>-20.39</b>	<b>10,307,955</b>	<b>-4.40</b>	<b>-1.0</b>
Canadian Programming/Revenue (%)	44.34	42.55		56.07		44.51		49.63		
Total Remuneration	5,464,094	4,734,543	-13.35	4,426,300	-6.51	5,254,518	18.71	3,705,127	-29.49	-9.3
Total Staff Count	69	60	-13.04	60	0.00	61	1.67	42.76	-29.90	
Avg Remuneration	79,190	78,909	-0.35	73,772	-6.51	86,140	16.77	86,649	0.59	2.3
<b>Subscribers</b>	<b>6,708,287</b>	<b>6,744,628</b>	<b>0.54</b>	<b>6,501,481</b>	<b>-3.61</b>	<b>6,361,023</b>	<b>-2.16</b>	<b>6,073,352</b>	<b>-4.52</b>	<b>-2.5</b>
<b>Profitability (%)</b>										
Operating Margin	-5.1	6.9		-3.6		1.6		-15.1		
P.B.I.T. Margin	-10.6	0.6		-10.6		-5.6		-22.7		
Pre-tax Margin	10.0	-1.4		-18.6		-13.1		-31.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426539 MuchLoud	Bell Media Inc.	BCE Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	400,833	359,322	-10.36	355,441	-1.08	332,973	-6.32	357,092	7.24	-2.9
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>400,833</b>	<b>359,322</b>	<b>-10.36</b>	<b>355,441</b>	<b>-1.08</b>	<b>332,973</b>	<b>-6.32</b>	<b>357,092</b>	<b>7.24</b>	<b>-2.9</b>
<b>Expenses</b>										
Programming and Production	71,792	65,703	-8.48	57,763	-12.08	39,394	-31.80	27,546	-30.08	-21.3
Technical	8,515	8,079	-5.12	7,160	-11.38	6,244	-12.79	6,460	3.46	-6.7
Sales and Promotion	7,525	9,573	27.22	5,728	-40.17	1,774	-69.03	383	-78.41	-52.5
Administration and General	93,428	83,548	-10.57	62,006	-25.78	66,164	6.71	78,803	19.10	-4.2
<b>Total Expenses</b>	<b>181,260</b>	<b>166,903</b>	<b>-7.92</b>	<b>132,657</b>	<b>-20.52</b>	<b>113,576</b>	<b>-14.38</b>	<b>113,192</b>	<b>-0.34</b>	<b>-11.1</b>
Operating Income	219,573	192,419		222,784		219,397		243,900		
Depreciation	107,535	126,737	17.86	110,909	-12.49	4,577	-95.87	5,091	11.23	-53.4
<b>P.B.I.T.</b>	<b>112,038</b>	<b>65,682</b>		<b>111,875</b>		<b>214,820</b>		<b>238,809</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-11,512	-10,540	-8.44	-24,178	129.39	-22,885	-5.35	-22,867	-0.08	
<b>Pre-tax Profit</b>	<b>100,526</b>	<b>55,142</b>		<b>87,697</b>		<b>191,935</b>		<b>215,942</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	36,515	n/a	30,556	-16.32	23,167	-24.18	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>36,515</b>	<b>n/a</b>	<b>30,556</b>	<b>-16.32</b>	<b>23,167</b>	<b>-24.18</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		10.27		9.18		6.49		
Total Remuneration	62,136	49,304	-20.65	13,128	-73.37	0	-100.00	0	n/a	-100.0
Total Staff Count	1	1	0.00	1	0.00	0	-100.00	0	n/a	
Avg Remuneration	62,136	49,304	-20.65	13,128	-73.37	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>167,883</b>	<b>164,724</b>	<b>-1.88</b>	<b>149,292</b>	<b>-9.37</b>	<b>135,392</b>	<b>-9.31</b>	<b>120,480</b>	<b>-11.01</b>	<b>-8.0</b>
<b>Profitability (%)</b>										
Operating Margin	54.8	53.6		62.7		65.9		68.3		
P.B.I.T. Margin	28.0	18.3		31.5		64.5		66.9		
Pre-tax Margin	25.1	15.3		24.7		57.6		60.5		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426597 MuchMoreRetro	Bell Media Inc.	BCE Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	626,653	744,860	18.86	823,633	10.58	792,241	-3.81	745,083	-5.95	4.4
DTH revenue	420	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>627,073</b>	<b>744,860</b>	<b>18.78</b>	<b>823,633</b>	<b>10.58</b>	<b>792,241</b>	<b>-3.81</b>	<b>745,083</b>	<b>-5.95</b>	<b>4.4</b>
<b>Expenses</b>										
Programming and Production	116,047	102,338	-11.81	92,538	-9.58	75,188	-18.75	61,727	-17.90	-14.6
Technical	16,971	16,747	-1.32	16,591	-0.93	14,856	-10.46	13,479	-9.27	-5.6
Sales and Promotion	10,159	12,769	25.69	8,164	-36.06	3,164	-61.24	799	-74.75	-47.0
Administration and General	102,640	102,794	0.15	81,274	-20.94	87,440	7.59	98,853	13.05	-0.9
<b>Total Expenses</b>	<b>245,817</b>	<b>234,648</b>	<b>-4.54</b>	<b>198,567</b>	<b>-15.38</b>	<b>180,648</b>	<b>-9.02</b>	<b>174,858</b>	<b>-3.21</b>	<b>-8.2</b>
Operating Income	381,256	510,212		625,066		611,593		570,225		
Depreciation	66,584	76,317	14.62	45,285	-40.66	10,891	-75.95	10,623	-2.46	-36.8
<b>P.B.I.T.</b>	<b>314,672</b>	<b>433,895</b>		<b>579,781</b>		<b>600,702</b>		<b>559,602</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	-22,943	-21,849	-4.77	-56,025	156.42	-54,450	-2.81	-47,712	-12.37	
<b>Pre-tax Profit</b>	<b>291,729</b>	<b>412,046</b>		<b>523,756</b>		<b>546,252</b>		<b>511,890</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	70,268	n/a	61,718	-12.17	53,087	-13.98	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>70,268</b>	<b>n/a</b>	<b>61,718</b>	<b>-12.17</b>	<b>53,087</b>	<b>-13.98</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		8.53		7.79		7.12		
Total Remuneration	62,136	49,304	-20.65	13,128	-73.37	0	-100.00	0	n/a	-100.0
Total Staff Count	1	1	0.00	1	0.00	0	-100.00	0	n/a	
Avg Remuneration	62,136	49,304	-20.65	13,128	-73.37	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>239,733</b>	<b>267,103</b>	<b>11.42</b>	<b>273,684</b>	<b>2.46</b>	<b>256,684</b>	<b>-6.21</b>	<b>251,534</b>	<b>-2.01</b>	<b>1.2</b>
<b>Profitability (%)</b>										
Operating Margin	60.8	68.5		75.9		77.2		76.5		
P.B.I.T. Margin	50.2	58.3		70.4		75.8		75.1		
Pre-tax Margin	46.5	55.3		63.6		69.0		68.7		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking # Service Name	Licensee			Licensee Ultimate Owner		Type		Year		
314600545 MuchMusic	Bell Media Inc.			BCE Inc.		Specialty (category A service)		2014		
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	9,762,860	9,828,999	0.68	9,643,912	-1.88	10,001,784	3.71	14,497,378	44.95	10.4
DTH revenue	4,284,460	4,302,107	0.41	4,171,984	-3.02	4,052,269	-2.87	3,795,013	-6.35	-3.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	28,117,120	29,936,543	6.47	23,548,003	-21.34	21,451,036	-8.91	17,980,975	-16.18	-10.6
Other revenue	29,935	1,778,235	>999±	2,856,347	60.63	2,168,910	-24.07	1,089,649	-49.76	
<b>Total Revenue</b>	<b>42,194,375</b>	<b>45,845,884</b>	<b>8.65</b>	<b>40,220,246</b>	<b>-12.27</b>	<b>37,673,999</b>	<b>-6.33</b>	<b>37,363,015</b>	<b>-0.83</b>	<b>-3.0</b>
<b>Expenses</b>										
Programming and Production	23,945,721	21,979,479	-8.21	27,754,547	26.27	29,040,186	4.63	27,859,983	-4.06	3.9
Technical	1,344,639	1,422,191	5.77	1,173,149	-17.51	1,096,991	-6.49	1,077,755	-1.75	-5.4
Sales and Promotion	5,094,914	3,974,876	-21.98	3,813,391	-4.06	4,716,677	23.69	3,327,644	-29.45	-10.1
Administration and General	5,258,474	5,019,384	-4.55	4,089,845	-18.52	4,315,919	5.53	4,989,369	15.60	-1.3
<b>Total Expenses</b>	<b>35,643,748</b>	<b>32,395,930</b>	<b>-9.11</b>	<b>36,830,932</b>	<b>13.69</b>	<b>39,169,773</b>	<b>6.35</b>	<b>37,254,751</b>	<b>-4.89</b>	<b>1.1</b>
Operating Income	6,550,627	13,449,954		3,389,314		-1,495,774		108,264		
Depreciation	2,815,535	3,827,311	35.94	1,610,344	-57.92	746,434	-53.65	751,584	0.69	-28.1
<b>P.B.I.T.</b>	<b>3,735,092</b>	<b>9,622,643</b>		<b>1,778,970</b>		<b>-2,242,208</b>		<b>-643,320</b>		
Interest Expense	55,904	0	-100.00	152	n/a	707	365.13	-6,294	-990.24	
Adjustments - Gain (Loss)	1,457,647	-848,914	-158.24	-2,254,658	165.59	-1,594,812	-29.27	-2,274,230	42.60	
<b>Pre-tax Profit</b>	<b>5,136,835</b>	<b>8,773,729</b>		<b>-475,840</b>		<b>-3,837,727</b>		<b>-2,911,256</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	476,726	938,749	96.92	849,455	-9.51	1,556,806	83.27	211,467	-86.42	-18.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	18,606,798	15,694,078	-15.65	16,531,850	5.34	16,320,162	-1.28	15,294,276	-6.29	-4.8
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>19,083,524</b>	<b>16,632,827</b>	<b>-12.84</b>	<b>17,381,305</b>	<b>4.50</b>	<b>17,876,968</b>	<b>2.85</b>	<b>15,505,743</b>	<b>-13.26</b>	<b>-5.1</b>
Canadian Programming/Revenue (%)	45.23	36.28		43.22		47.45		41.50		
Total Remuneration	8,433,302	6,181,646	-26.70	6,261,453	1.29	6,608,785	5.55	4,087,723	-38.15	-16.6
Total Staff Count	110	84	-23.64	74	-11.90	75	1.35	56.73	-24.36	
Avg Remuneration	76,666	73,591	-4.01	84,614	14.98	88,117	4.14	72,056	-18.23	-1.5
<b>Subscribers</b>	<b>8,369,739</b>	<b>8,411,528</b>	<b>0.50</b>	<b>9,308,782</b>	<b>10.67</b>	<b>9,248,193</b>	<b>-0.65</b>	<b>9,239,706</b>	<b>-0.09</b>	<b>2.5</b>
<b>Profitability (%)</b>										
Operating Margin	15.5	29.3		8.4		-4.0		0.3		
P.B.I.T. Margin	8.9	21.0		4.4		-6.0		-1.7		
Pre-tax Margin	12.2	19.1		-1.2		-10.2		-7.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305426521 MuchVibe	Bell Media Inc.	BCE Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	424,343	374,538	-11.74	311,246	-16.90	307,870	-1.08	277,936	-9.72	-10.0
DTH revenue	315,712	267,657	-15.22	459,055	71.51	490,957	6.95	392,274	-20.10	5.6
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	-4	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>740,051</b>	<b>642,195</b>	<b>-13.22</b>	<b>770,301</b>	<b>19.95</b>	<b>798,827</b>	<b>3.70</b>	<b>670,210</b>	<b>-16.10</b>	<b>-2.5</b>
<b>Expenses</b>										
Programming and Production	100,349	93,724	-6.60	89,674	-4.32	73,366	-18.19	52,831	-27.99	-14.8
Technical	17,222	14,439	-16.16	15,516	7.46	14,979	-3.46	12,124	-19.06	-8.4
Sales and Promotion	11,288	13,555	20.08	9,054	-33.21	3,503	-61.31	718	-79.50	-49.8
Administration and General	107,452	101,933	-5.14	77,509	-23.96	84,755	9.35	93,309	10.09	-3.5
<b>Total Expenses</b>	<b>236,311</b>	<b>223,651</b>	<b>-5.36</b>	<b>191,753</b>	<b>-14.26</b>	<b>176,603</b>	<b>-7.90</b>	<b>158,982</b>	<b>-9.98</b>	<b>-9.4</b>
Operating Income	503,740	418,544		578,548		622,224		511,228		
Depreciation	99,755	113,515	13.79	78,474	-30.87	10,982	-86.01	9,556	-12.98	-44.4
<b>P.B.I.T.</b>	<b>403,985</b>	<b>305,029</b>		<b>500,074</b>		<b>611,242</b>		<b>501,672</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	-21,254	-18,838	-11.37	-52,397	178.15	-54,903	4.78	-42,917	-21.83	
<b>Pre-tax Profit</b>	<b>382,731</b>	<b>286,191</b>		<b>447,677</b>		<b>556,339</b>		<b>458,755</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	64,169	n/a	61,060	-4.85	45,376	-25.69	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>64,169</b>	<b>n/a</b>	<b>61,060</b>	<b>-4.85</b>	<b>45,376</b>	<b>-25.69</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		8.33		7.64		6.77		
Total Remuneration	59,678	49,304	-17.38	13,353	-72.92	0	-100.00	0	n/a	-100.0
Total Staff Count	1	1	0.00	1	0.00	0	-100.00	0	n/a	
Avg Remuneration	59,678	49,304	-17.38	13,353	-72.92	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>539,801</b>	<b>481,876</b>	<b>-10.73</b>	<b>481,876</b>	<b>0.00</b>	<b>394,362</b>	<b>-18.16</b>	<b>350,592</b>	<b>-11.10</b>	<b>-10.2</b>
<b>Profitability (%)</b>										
Operating Margin	68.1	65.2		75.1		77.9		76.3		
P.B.I.T. Margin	54.6	47.5		64.9		76.5		74.9		
Pre-tax Margin	51.7	44.6		58.1		69.6		68.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205417399 MUSIMAX	MusiquePlus inc.	Boivin, Pierre (Trustee/fiduciaire)	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	5,002,744	4,930,564	-1.44	5,155,194	4.56	5,304,379	2.89	5,060,138	-4.60	0.3
DTH revenue	1,781,099	1,984,024	11.39	1,816,410	-8.45	2,056,686	13.23	1,424,966	-30.72	-5.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	2,299,614	2,775,014	20.67	2,527,697	-8.91	2,261,393	-10.54	2,109,059	-6.74	-2.1
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>9,083,457</b>	<b>9,689,602</b>	<b>6.67</b>	<b>9,499,301</b>	<b>-1.96</b>	<b>9,622,458</b>	<b>1.30</b>	<b>8,594,163</b>	<b>-10.69</b>	<b>-1.4</b>
<b>Expenses</b>										
Programming and Production	6,092,986	6,861,902	12.62	7,116,932	3.72	6,980,913	-1.91	6,813,604	-2.40	2.8
Technical	579,034	519,652	-10.26	514,044	-1.08	537,678	4.60	534,997	-0.50	-2.0
Sales and Promotion	361,880	470,290	29.96	356,539	-24.19	303,905	-14.76	347,087	14.21	-1.0
Administration and General	1,403,186	1,437,339	2.43	1,455,105	1.24	1,532,019	5.29	1,207,061	-21.21	-3.7
<b>Total Expenses</b>	<b>8,437,086</b>	<b>9,289,183</b>	<b>10.10</b>	<b>9,442,620</b>	<b>1.65</b>	<b>9,354,515</b>	<b>-0.93</b>	<b>8,902,749</b>	<b>-4.83</b>	<b>1.4</b>
Operating Income	646,371	400,419		56,681		267,943		-308,586		
Depreciation	190,233	210,335	10.57	178,567	-15.10	164,588	-7.83	159,700	-2.97	-4.3
<b>P.B.I.T.</b>	<b>456,138</b>	<b>190,084</b>		<b>-121,886</b>		<b>103,355</b>		<b>-468,286</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>	<b>456,138</b>	<b>190,084</b>		<b>-121,886</b>		<b>103,355</b>		<b>-468,286</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,824,391	2,901,505	2.73	2,287,723	-21.15	2,697,123	17.90	2,112,968	-21.66	-7.0
Script & concept	462,348	454,176	-1.77	484,476	6.67	474,960	-1.96	481,128	1.30	1.0
Filler Programming + Program Production	1,870,584	2,242,165	19.86	2,986,137	33.18	2,619,123	-12.29	2,820,123	7.67	10.8
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,157,323</b>	<b>5,597,846</b>	<b>8.54</b>	<b>5,758,336</b>	<b>2.87</b>	<b>5,791,206</b>	<b>0.57</b>	<b>5,414,219</b>	<b>-6.51</b>	<b>1.2</b>
Canadian Programming/Revenue (%)	56.78	57.77		60.62		60.18		63.00		
Total Remuneration	4,595,208	4,634,999	0.87	4,845,530	4.54	4,652,892	-3.98	4,307,696	-7.42	-1.6
Total Staff Count	72	62	-13.89	60	-3.23	56	-6.67	55	-1.79	
Avg Remuneration	63,822	74,758	17.13	80,759	8.03	83,087	2.88	78,322	-5.74	5.3
<b>Subscribers</b>	<b>2,107,655</b>	<b>2,071,372</b>	<b>-1.72</b>	<b>1,949,084</b>	<b>-5.90</b>	<b>1,826,706</b>	<b>-6.28</b>	<b>2,114,360</b>	<b>15.75</b>	<b>0.1</b>
<b>Profitability (%)</b>										
Operating Margin	7.1	4.1		0.6		2.8		-3.6		
P.B.I.T. Margin	5.0	2.0		-1.3		1.1		-5.4		
Pre-tax Margin	5.0	2.0		-1.3		1.1		-5.4		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking # Service Name	Licensee			Licensee Ultimate Owner		Type		Year		
214301129 MusiquePlus	MusiquePlus inc.			Boivin, Pierre (Trustee/fiduciaire)		Specialty (category A service)		2014		
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	6,373,239	6,339,328	-0.53	6,460,865	1.92	6,745,895	4.41	6,604,615	-2.09	0.9
DTH revenue	2,074,751	2,286,404	10.20	2,178,531	-4.72	2,425,676	11.34	1,807,920	-25.47	-3.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	3,635,619	4,529,479	24.59	4,418,041	-2.46	4,364,218	-1.22	3,627,991	-16.87	-0.1
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>12,083,609</b>	<b>13,155,211</b>	<b>8.87</b>	<b>13,057,437</b>	<b>-0.74</b>	<b>13,535,789</b>	<b>3.66</b>	<b>12,040,526</b>	<b>-11.05</b>	<b>-0.1</b>
<b>Expenses</b>										
Programming and Production	10,451,955	10,247,425	-1.96	9,832,975	-4.04	9,289,018	-5.53	9,623,162	3.60	-2.0
Technical	578,787	519,652	-10.22	520,513	0.17	545,518	4.80	532,995	-2.30	-2.0
Sales and Promotion	1,465,513	1,481,902	1.12	1,397,835	-5.67	337,638	-75.85	370,656	9.78	-29.1
Administration and General	1,289,565	1,441,248	11.76	1,435,289	-0.41	2,054,523	43.14	1,239,837	-39.65	-1.0
<b>Total Expenses</b>	<b>13,785,820</b>	<b>13,690,227</b>	<b>-0.69</b>	<b>13,186,612</b>	<b>-3.68</b>	<b>12,226,697</b>	<b>-7.28</b>	<b>11,766,650</b>	<b>-3.76</b>	<b>-3.9</b>
Operating Income	-1,702,211	-535,016		-129,175		1,309,092		273,876		
Depreciation	401,270	496,691	23.78	447,867	-9.83	442,566	-1.18	453,956	2.57	3.1
<b>P.B.I.T.</b>	<b>-2,103,481</b>	<b>-1,031,707</b>		<b>-577,042</b>		<b>866,526</b>		<b>-180,080</b>		
Interest Expense	-47,851	-8,890	-81.42	14,462	-262.68	-1,325	-109.16	-14	-98.94	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-2,055,630</b>	<b>-1,022,817</b>		<b>-591,504</b>		<b>867,851</b>		<b>-180,066</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	5,771,943	5,080,362	-11.98	3,573,888	-29.65	2,442,841	-31.65	2,132,754	-12.69	-22.0
Script & concept	411,804	410,844	-0.23	447,276	8.87	443,952	-0.74	460,212	3.66	2.8
Filler Programming + Program Production	3,218,952	3,422,956	6.34	4,360,901	27.40	4,892,146	12.18	5,707,281	16.66	15.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>9,402,699</b>	<b>8,914,162</b>	<b>-5.20</b>	<b>8,382,065</b>	<b>-5.97</b>	<b>7,778,939</b>	<b>-7.20</b>	<b>8,300,247</b>	<b>6.70</b>	<b>-3.1</b>
Canadian Programming/Revenue (%)	77.81	67.76		64.19		57.47		68.94		
Total Remuneration	6,999,711	7,495,877	7.09	7,684,502	2.52	7,428,533	-3.33	6,631,241	-10.73	-1.3
Total Staff Count	113	94	-16.81	89	-5.32	89	0.00	88	-1.12	
Avg Remuneration	61,944	79,743	28.73	86,343	8.28	83,467	-3.33	75,355	-9.72	5.0
<b>Subscribers</b>	<b>2,506,937</b>	<b>2,468,545</b>	<b>-1.53</b>	<b>2,362,688</b>	<b>-4.29</b>	<b>2,264,746</b>	<b>-4.15</b>	<b>2,515,132</b>	<b>11.06</b>	<b>0.1</b>
<b>Profitability (%)</b>										
Operating Margin	-14.1	-4.1		-1.0		9.7		2.3		
P.B.I.T. Margin	-17.4	-7.8		-4.4		6.4		-1.5		
Pre-tax Margin	-17.0	-7.8		-4.5		6.4		-1.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535434584 NatGeo Wild	NGC Channel Inc.	Shaw Communications Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue				189,346		3,536,421	>999±	3,627,921	2.59	n/a
DTH revenue				160,447		538,988	235.93	531,163	-1.45	n/a
Local advertising revenue				0		0	n/a	0	n/a	n/a
National advertising revenue				158,689		2,024,021	>999±	2,249,949	11.16	n/a
Other revenue				0		0	n/a	0	n/a	n/a
<b>Total Revenue</b>				<b>508,482</b>		<b>6,099,430</b>	<b>&gt;999±</b>	<b>6,409,033</b>	<b>5.08</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				303,943		1,424,278	368.60	1,693,509	18.90	n/a
Technical				210,894		827,714	292.48	774,635	-6.41	n/a
Sales and Promotion				306,323		533,188	74.06	454,337	-14.79	n/a
Administration and General				639,579		2,091,740	227.05	2,239,623	7.07	n/a
<b>Total Expenses</b>				<b>1,460,739</b>		<b>4,876,920</b>	<b>233.87</b>	<b>5,162,104</b>	<b>5.85</b>	<b>n/a</b>
Operating Income				-952,257		1,222,510		1,246,929		
Depreciation				0		0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>				<b>-952,257</b>		<b>1,222,510</b>		<b>1,246,929</b>		
Interest Expense				0		0	n/a	0	n/a	
Adjustments - Gain (Loss)				0		0	n/a	0	n/a	
<b>Pre-tax Profit</b>				<b>-952,257</b>		<b>1,222,510</b>		<b>1,246,929</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights				41,942		54,138	29.08	63,107	16.57	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				24,902		314,490	>999±	339,343	7.90	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>66,844</b>		<b>368,628</b>	<b>451.48</b>	<b>402,450</b>	<b>9.18</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				13.15		6.04		6.28		
Total Remuneration				368,987		1,223,382	231.55	928,357	-24.12	n/a
Total Staff Count				3		14	366.67	10	-28.57	
Avg Remuneration				122,996		87,384	-28.95	92,836	6.24	n/a
<b>Subscribers</b>				<b>274,023</b>		<b>2,991,975</b>	<b>991.87</b>	<b>2,906,056</b>	<b>-2.87</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin				-187.3		20.0		19.5		
P.B.I.T. Margin				-187.3		20.0		19.5		
Pre-tax Margin				-187.3		20.0		19.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424294 National Geographic Channel	NGC Channel Inc.	Shaw Communications Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	7,395,164	8,261,596	11.72	7,861,161	-4.85	8,879,756	12.96	9,132,062	2.84	5.4
DTH revenue	3,158,146	3,201,751	1.38	3,533,198	10.35	4,655,095	31.75	4,801,280	3.14	11.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	5,441,234	8,469,653	55.66	11,222,074	32.50	12,010,234	7.02	13,434,211	11.86	25.4
Other revenue	0	0	n/a	0	n/a	1	n/a	0	-100.00	
<b>Total Revenue</b>	<b>15,994,544</b>	<b>19,933,000</b>	<b>24.62</b>	<b>22,616,433</b>	<b>13.46</b>	<b>25,545,086</b>	<b>12.95</b>	<b>27,367,553</b>	<b>7.13</b>	<b>14.4</b>
<b>Expenses</b>										
Programming and Production	3,006,425	3,070,153	2.12	3,285,240	7.01	3,719,241	13.21	4,460,045	19.92	10.4
Technical	734,365	698,961	-4.82	730,957	4.58	706,709	-3.32	578,268	-18.17	-5.8
Sales and Promotion	344,901	353,114	2.38	800,696	126.75	1,073,972	34.13	246,414	-77.06	-8.1
Administration and General	3,471,015	3,670,450	5.75	3,658,999	-0.31	3,591,628	-1.84	3,719,636	3.56	1.7
<b>Total Expenses</b>	<b>7,556,706</b>	<b>7,792,678</b>	<b>3.12</b>	<b>8,475,892</b>	<b>8.77</b>	<b>9,091,550</b>	<b>7.26</b>	<b>9,004,363</b>	<b>-0.96</b>	<b>4.5</b>
Operating Income	8,437,838	12,140,322		14,140,541		16,453,536		18,363,190		
Depreciation	1,612	0	-100.00	-5,981	n/a	0	-100.00	0	n/a	-100.0
<b>P.B.I.T.</b>	<b>8,436,226</b>	<b>12,140,322</b>		<b>14,146,522</b>		<b>16,453,536</b>		<b>18,363,190</b>		
Interest Expense	2,124	-11,492	-641.05	0	-100.00	-13,114	n/a	-21,856	66.66	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>8,434,102</b>	<b>12,151,814</b>		<b>14,146,522</b>		<b>16,466,650</b>		<b>18,385,046</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	822,664	352,476	-57.15	383,422	8.78	544,562	42.03	971,875	78.47	4.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	432,669	483,058	11.65	561,595	16.26	572,940	2.02	574,377	0.25	7.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,255,333</b>	<b>835,534</b>	<b>-33.44</b>	<b>945,017</b>	<b>13.10</b>	<b>1,117,502</b>	<b>18.25</b>	<b>1,546,252</b>	<b>38.37</b>	<b>5.4</b>
Canadian Programming/Revenue (%)	7.85	4.19		4.18		4.37		5.65		
Total Remuneration	823,016	900,968	9.47	1,327,814	47.38	1,208,924	-8.95	1,159,777	-4.07	9.0
Total Staff Count	10	12	20.00	16	33.33	14	-12.50	13	-7.14	
Avg Remuneration	82,302	75,081	-8.77	82,988	10.53	86,352	4.05	89,214	3.31	2.0
<b>Subscribers</b>	<b>5,651,761</b>	<b>6,360,612</b>	<b>12.54</b>	<b>6,480,322</b>	<b>1.88</b>	<b>7,125,246</b>	<b>9.95</b>	<b>5,615,325</b>	<b>-21.19</b>	<b>-0.2</b>
<b>Profitability (%)</b>										
Operating Margin	52.8	60.9		62.5		64.4		67.1		
P.B.I.T. Margin	52.7	60.9		62.5		64.4		67.1		
Pre-tax Margin	52.7	61.0		62.5		64.5		67.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305425440	NBA TV (Canada) - (formerly Raptors NBA TV)	Toronto Raptors Network Ltd.	8047286 Canada Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>7,430,992</b>	<b>8,261,595</b>	<b>11.18</b>	<b>8,471,430</b>	<b>2.54</b>	<b>8,738,470</b>	<b>3.15</b>	<b>8,162,047</b>	<b>-6.60</b>	<b>2.4</b>
<b>Expenses</b>										
Programming and Production	1,521,532	1,935,961	27.24	2,098,169	8.38	2,045,954	-2.49	2,156,315	5.39	9.1
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	125,855	438,158	248.15	540,550	23.37	389,319	-27.98	792,578	103.58	58.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>125,855</b>	<b>438,158</b>	<b>248.15</b>	<b>540,550</b>	<b>23.37</b>	<b>389,319</b>	<b>-27.98</b>	<b>792,578</b>	<b>103.58</b>	<b>58.4</b>
Canadian Programming/Revenue (%)	1.69	5.30		6.38		4.46		9.71		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535427068 Nickelodeon (formerly YTV OneWorld)	4537459 Canada Inc.	Corus Entertainment Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>4,414,685</b>	<b>6,793,459</b>	<b>53.88</b>	<b>7,005,074</b>	<b>3.11</b>	<b>6,878,900</b>	<b>-1.80</b>	<b>6,460,041</b>	<b>-6.09</b>	<b>10.0</b>
<b>Expenses</b>										
Programming and Production	1,277,373	1,532,269	19.95	2,257,365	47.32	2,312,582	2.45	2,305,808	-0.29	15.9
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	191,388	290,521	51.80	707,026	143.36	733,940	3.81	878,561	19.70	46.4
Script & concept	58,573	8,593	-85.33	61,416	614.72	70,660	15.05	61,677	-12.71	1.3
Filler Programming + Program Production	86,360	104,836	21.39	225,794	115.38	203,685	-9.79	189,698	-6.87	21.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>336,321</b>	<b>403,950</b>	<b>20.11</b>	<b>994,236</b>	<b>146.13</b>	<b>1,008,285</b>	<b>1.41</b>	<b>1,129,936</b>	<b>12.07</b>	<b>35.4</b>
Canadian Programming/Revenue (%)	7.62	5.95		14.19		14.66		17.49		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535427878 Northwestel Inc., Yellowknife	Northwestel Inc.	BCE Inc.	Video-on-Demand	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	667,488	782,133	17.18	896,614	14.64	819,178	-8.64	775,188	-5.37	3.8
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	183,224	111,916	-38.92	122,808	9.73	115,250	-6.15	74,714	-35.17	-20.1
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>850,712</b>	<b>894,049</b>	<b>5.09</b>	<b>1,019,422</b>	<b>14.02</b>	<b>934,428</b>	<b>-8.34</b>	<b>849,902</b>	<b>-9.05</b>	<b>0.0</b>
<b>Expenses</b>										
Programming and Production	460,766	648,595	40.76	660,845	1.89	465,585	-29.55	431,162	-7.39	-1.7
Technical	0	0	n/a	0	n/a	197,483	n/a	323,468	63.80	n/a
Sales and Promotion	38,099	87,808	130.47	87,220	-0.67	51,644	-40.79	21,754	-57.88	-13.1
Administration and General	39,100	54,100	38.36	54,100	0.00	130,952	142.06	116,661	-10.91	31.4
<b>Total Expenses</b>	<b>537,965</b>	<b>790,503</b>	<b>46.94</b>	<b>802,165</b>	<b>1.48</b>	<b>845,664</b>	<b>5.42</b>	<b>893,045</b>	<b>5.60</b>	<b>13.5</b>
Operating Income	312,747	103,546		217,257		88,764		-43,143		
Depreciation	233,908	243,187	3.97	243,187	0.00	81,467	-66.50	114,981	41.14	-16.3
<b>P.B.I.T.</b>	<b>78,839</b>	<b>-139,641</b>		<b>-25,930</b>		<b>7,297</b>		<b>-158,124</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	12,899	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>78,839</b>	<b>-139,641</b>		<b>-25,930</b>		<b>7,297</b>		<b>-171,023</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,000	12,385	>999±	20,221	63.27	0	-100.00	0	n/a	-100.0
Script & concept	52,588	64,131	21.95	54,037	-15.74	0	-100.00	0	n/a	-100.0
Filler Programming + Program Production	286,722	351,025	22.43	298,638	-14.92	0	-100.00	0	n/a	-100.0
Investment in Programming	0	0	n/a	0	n/a	465,585	n/a	0	-100.00	n/a
<b>Total Canadian Programming</b>	<b>340,310</b>	<b>427,541</b>	<b>25.63</b>	<b>372,896</b>	<b>-12.78</b>	<b>465,585</b>	<b>24.86</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)	40.00	47.82		36.58		49.83		0.00		
Total Remuneration	223,121	178,030	-20.21	178,030	0.00	286,266	60.80	298,607	4.31	7.6
Total Staff Count	1.25	1.5	20.00	1.5	0.00	1.85	23.33	1.85	0.00	
Avg Remuneration	178,497	118,687	-33.51	118,687	0.00	154,738	30.38	161,409	4.31	-2.5
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	36.8	11.6		21.3		9.5		-5.1		
P.B.I.T. Margin	9.3	-15.6		-2.5		0.8		-18.6		
Pre-tax Margin	9.3	-15.6		-2.5		0.8		-20.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535433015 NTD Television	New Tang Dynasty Television	New Tang Dynasty Television	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>4,646,174</b>		<b>791,780</b>	<b>-82.96</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						4,218,936		1,292,224	-69.37	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						4,193,936		946,009	-77.44	n/a
Script & concept						0		0	n/a	n/a
Filler Programming + Program Production						0		0	n/a	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>4,193,936</b>		<b>946,009</b>	<b>-77.44</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						90.27		119.48		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535420385 NuevoMundo Television (NMTV)	NMTV inc.	NMTV inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>118,678</b>	<b>168,264</b>	<b>41.78</b>	<b>218,564</b>	<b>29.89</b>	<b>632,197</b>	<b>189.25</b>	<b>364,694</b>	<b>-42.31</b>	<b>32.4</b>
<b>Expenses</b>										
Programming and Production	32,120	209,658	552.73	238,692	13.85	151,438	-36.56	256,973	69.69	68.2
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	32,120	209,658	552.73	238,692	13.85	151,438	-36.56	0	-100.00	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>32,120</b>	<b>209,658</b>	<b>552.73</b>	<b>238,692</b>	<b>13.85</b>	<b>151,438</b>	<b>-36.56</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)	27.06	124.60		109.21		23.95		0.00		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417413 Odyssey (formerly OTN)	Odyssey Television Network Inc.	Maniatakos, Peter	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	745,910	780,105	4.58	1,101,694	41.22	1,123,864	2.01	1,041,453	-7.33	8.7
DTH revenue	869,800	919,798	5.75	885,737	-3.70	902,996	1.95	1,151,069	27.47	7.3
Local advertising revenue	99,840	114,295	14.48	122,350	7.05	136,278	11.38	138,177	1.39	8.5
National advertising revenue	0	0	n/a	0	n/a	5,897	n/a	91,285	>999±	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>1,715,550</b>	<b>1,814,198</b>	<b>5.75</b>	<b>2,109,781</b>	<b>16.29</b>	<b>2,169,035</b>	<b>2.81</b>	<b>2,421,984</b>	<b>11.66</b>	<b>9.0</b>
<b>Expenses</b>										
Programming and Production	1,011,716	1,115,863	10.29	1,289,472	15.56	1,401,708	8.70	1,605,107	14.51	12.2
Technical	122,194	118,382	-3.12	131,643	11.20	115,700	-12.11	153,937	33.05	5.9
Sales and Promotion	18,006	12,753	-29.17	8,993	-29.48	19,135	112.78	58,080	203.53	34.0
Administration and General	69,291	76,882	10.96	149,543	94.51	59,051	-60.51	81,080	37.31	4.0
<b>Total Expenses</b>	<b>1,221,207</b>	<b>1,323,880</b>	<b>8.41</b>	<b>1,579,651</b>	<b>19.32</b>	<b>1,595,594</b>	<b>1.01</b>	<b>1,898,204</b>	<b>18.97</b>	<b>11.7</b>
Operating Income	494,343	490,318		530,130		573,441		523,780		
Depreciation	40,112	32,873	-18.05	32,110	-2.32	24,333	-24.22	32,726	34.49	-5.0
<b>P.B.I.T.</b>	<b>454,231</b>	<b>457,445</b>		<b>498,020</b>		<b>549,108</b>		<b>491,054</b>		
Interest Expense	2,991	1,165	-61.05	12,294	955.28	5,157	-58.05	5,622	9.02	
Adjustments - Gain (Loss)	0	0	n/a	5,234	n/a	-4,833	-192.34	0	-100.00	
<b>Pre-tax Profit</b>	<b>451,240</b>	<b>456,280</b>		<b>490,960</b>		<b>539,118</b>		<b>485,432</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	50,000	50,000	0.00	50,000	0.00	50,000	0.00	50,000	0.00	0.0
Filler Programming + Program Production	564,466	626,896	11.06	762,279	21.60	762,183	-0.01	884,739	16.08	11.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>614,466</b>	<b>676,896</b>	<b>10.16</b>	<b>812,279</b>	<b>20.00</b>	<b>812,183</b>	<b>-0.01</b>	<b>934,739</b>	<b>15.09</b>	<b>11.1</b>
Canadian Programming/Revenue (%)	35.82	37.31		38.50		37.44		38.59		
Total Remuneration	453,487	586,527	29.34	742,039	26.51	400,503	-46.03	502,939	25.58	2.6
Total Staff Count	9	10	11.11	10	0.00	10	0.00	10	0.00	
Avg Remuneration	50,387	58,653	16.40	74,204	26.51	40,050	-46.03	50,294	25.58	-0.1
<b>Subscribers</b>	<b>18,255</b>	<b>20,158</b>	<b>10.42</b>	<b>22,083</b>	<b>9.55</b>	<b>22,520</b>	<b>1.98</b>	<b>24,148</b>	<b>7.23</b>	<b>7.2</b>
<b>Profitability (%)</b>										
Operating Margin	28.8	27.0		25.1		26.4		21.6		
P.B.I.T. Margin	26.5	25.2		23.6		25.3		20.3		
Pre-tax Margin	26.3	25.2		23.3		24.9		20.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535433437 OTN 3	Greek National Television Network	Maniatakos, Peter	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>182,395</b>		<b>819,669</b>	<b>349.39</b>	<b>867,042</b>	<b>5.78</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				166,960		647,539	287.84	746,928	15.35	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				0		0	n/a	0	n/a	n/a
Script & concept				5,000		20,000	300.00	20,000	0.00	n/a
Filler Programming + Program Production				14,215		70,206	393.89	87,195	24.20	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>19,215</b>		<b>90,206</b>	<b>369.46</b>	<b>107,195</b>	<b>18.83</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				10.53		11.01		12.36		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417314 Outdoor Life Network (OLN)	Rogers Broadcasting Limited	Rogers Communications Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	8,246,902	6,865,594	-16.75	6,531,687	-4.86	7,158,267	9.59	7,213,013	0.76	-3.3
DTH revenue	2,434,224	2,539,113	4.31	2,291,986	-9.73	2,956,619	29.00	3,068,094	3.77	6.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	7,460,091	12,332,026	65.31	11,287,743	-8.47	12,401,589	9.87	9,595,061	-22.63	6.5
Other revenue	105,000	192,150	83.00	25,964	-86.49	2,333	-91.01	70,908	>999±	
<b>Total Revenue</b>	<b>18,246,217</b>	<b>21,928,883</b>	<b>20.18</b>	<b>20,137,380</b>	<b>-8.17</b>	<b>22,518,808</b>	<b>11.83</b>	<b>19,947,076</b>	<b>-11.42</b>	<b>2.3</b>
<b>Expenses</b>										
Programming and Production	8,331,429	9,571,974	14.89	10,858,022	13.44	11,313,325	4.19	14,006,518	23.81	13.9
Technical	516,960	547,335	5.88	559,300	2.19	606,600	8.46	485,888	-19.90	-1.5
Sales and Promotion	398,003	1,389,848	249.21	545,786	-60.73	446,365	-18.22	292,078	-34.57	-7.4
Administration and General	1,316,490	1,472,432	11.85	1,431,741	-2.76	1,498,967	4.70	1,153,728	-23.03	-3.3
<b>Total Expenses</b>	<b>10,562,882</b>	<b>12,981,589</b>	<b>22.90</b>	<b>13,394,849</b>	<b>3.18</b>	<b>13,865,257</b>	<b>3.51</b>	<b>15,938,212</b>	<b>14.95</b>	<b>10.8</b>
Operating Income	7,683,335	8,947,294		6,742,531		8,653,551		4,008,864		
Depreciation	0	0	n/a	11,492	n/a	0	-100.00	0	n/a	n/a
<b>P.B.I.T.</b>	<b>7,683,335</b>	<b>8,947,294</b>		<b>6,731,039</b>		<b>8,653,551</b>		<b>4,008,864</b>		
Interest Expense	0	0	n/a	2,412	n/a	0	-100.00	0	n/a	
Adjustments - Gain (Loss)	-554,357	-2,725,589	391.67	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>7,128,978</b>	<b>6,221,705</b>		<b>6,728,627</b>		<b>8,653,551</b>		<b>4,008,864</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	6,159,303	6,091,985	-1.09	5,833,548	-4.24	6,502,329	11.46	7,712,146	18.61	5.8
Script & concept	0	0	n/a	0	n/a	315,017	n/a	309,475	-1.76	n/a
Filler Programming + Program Production	593,508	937,841	58.02	1,442,560	53.82	1,432,763	-0.68	1,544,581	7.80	27.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>6,752,811</b>	<b>7,029,826</b>	<b>4.10</b>	<b>7,276,108</b>	<b>3.50</b>	<b>8,250,109</b>	<b>13.39</b>	<b>9,566,202</b>	<b>15.95</b>	<b>9.1</b>
Canadian Programming/Revenue (%)	37.01	32.06		36.13		36.64		47.96		
Total Remuneration	1,230,053	2,979,399	142.22	1,977,660	-33.62	1,787,407	-9.62	1,455,031	-18.60	4.3
Total Staff Count	9	19	111.11	21	10.53	20	-4.76	13.8	-31.00	
Avg Remuneration	136,673	156,810	14.73	94,174	-39.94	89,370	-5.10	105,437	17.98	-6.3
<b>Subscribers</b>	<b>6,193,847</b>	<b>5,870,341</b>	<b>-5.22</b>	<b>5,452,026</b>	<b>-7.13</b>	<b>5,429,000</b>	<b>-0.42</b>	<b>5,194,000</b>	<b>-4.33</b>	<b>-4.3</b>
<b>Profitability (%)</b>										
Operating Margin	42.1	40.8		33.5		38.4		20.1		
P.B.I.T. Margin	42.1	40.8		33.4		38.4		20.1		
Pre-tax Margin	39.1	28.4		33.4		38.4		20.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305423973 OUTtv (formerly PrideVision)	OUTtv Network Inc.	OUT Broadcasting Corporation	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	976,783	1,080,230	10.59	1,997,254	84.89	3,119,560	56.19	3,090,991	-0.92	33.4
DTH revenue	1,848,227	1,932,466	4.56	1,866,709	-3.40	1,867,411	0.04	1,848,171	-1.03	0.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	83,305	173,567	108.35	81,228	-53.20	102,712	26.45	184,743	79.87	22.0
Other revenue	80,569	83,191	3.25	28,412	-65.85	143,327	404.46	747,886	421.80	
<b>Total Revenue</b>	<b>2,988,884</b>	<b>3,269,454</b>	<b>9.39</b>	<b>3,973,603</b>	<b>21.54</b>	<b>5,233,010</b>	<b>31.69</b>	<b>5,871,791</b>	<b>12.21</b>	<b>18.4</b>
<b>Expenses</b>										
Programming and Production	1,826,757	1,908,791	4.49	2,209,186	15.74	2,804,268	26.94	2,797,191	-0.25	11.2
Technical	927,066	886,118	-4.42	890,651	0.51	1,082,044	21.49	1,082,044	0.00	3.9
Sales and Promotion	188,823	162,038	-14.19	356,169	119.81	564,295	58.43	564,295	0.00	31.5
Administration and General	377,424	334,401	-11.40	337,473	0.92	880,412	160.88	880,412	0.00	23.6
<b>Total Expenses</b>	<b>3,320,070</b>	<b>3,291,348</b>	<b>-0.87</b>	<b>3,793,479</b>	<b>15.26</b>	<b>5,331,019</b>	<b>40.53</b>	<b>5,323,942</b>	<b>-0.13</b>	<b>12.5</b>
Operating Income	-331,186	-21,894		180,124		-98,009		547,849		
Depreciation	38,940	29,732	-23.65	24,581	-17.32	23,441	-4.64	785,783	>999±	112.0
<b>P.B.I.T.</b>	<b>-370,126</b>	<b>-51,626</b>		<b>155,543</b>		<b>-121,450</b>		<b>-237,934</b>		
Interest Expense	32,062	35,832	11.76	40,840	13.98	46,476	13.80	56,228	20.98	
Adjustments - Gain (Loss)	72,640	-5,597	-107.71	0	-100.00	-29,207	n/a	0	-100.00	
<b>Pre-tax Profit</b>	<b>-329,548</b>	<b>-93,055</b>		<b>114,703</b>		<b>-197,133</b>		<b>-294,162</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	884,753	784,255	-11.36	760,095	-3.08	692,394	-8.91	1,891,515	173.18	20.9
Script & concept	0	0	n/a	0	n/a	0	n/a	155,200	n/a	n/a
Filler Programming + Program Production	510,406	675,620	32.37	838,965	24.18	1,209,535	44.17	396,566	-67.21	-6.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,395,159</b>	<b>1,459,875</b>	<b>4.64</b>	<b>1,599,060</b>	<b>9.53</b>	<b>1,901,929</b>	<b>18.94</b>	<b>2,443,281</b>	<b>28.46</b>	<b>15.0</b>
Canadian Programming/Revenue (%)	46.68	44.65		40.24		36.34		41.61		
Total Remuneration	469,799	528,007	12.39	509,419	-3.52	710,466	39.47	848,561	19.44	15.9
Total Staff Count	7	7	0.00	8	14.29	10	25.00	11	10.00	
Avg Remuneration	67,114	75,430	12.39	63,677	-15.58	71,047	11.57	77,142	8.58	3.5
<b>Subscribers</b>	<b>573,058</b>	<b>630,929</b>	<b>10.10</b>	<b>939,200</b>	<b>48.86</b>	<b>1,026,169</b>	<b>9.26</b>	<b>990,300</b>	<b>-3.50</b>	<b>14.7</b>
<b>Profitability (%)</b>										
Operating Margin	-11.1	-0.7		4.5		-1.9		9.3		
P.B.I.T. Margin	-12.4	-1.6		3.9		-2.3		-4.1		
Pre-tax Margin	-11.0	-2.8		2.9		-3.8		-5.0		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417257	OWN: The Oprah Winfrey Network (formerly OWN; formerly VIVA)	OWN Inc.	Corus Entertainment Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	13,069,050	14,880,817	13.86	14,184,122	-4.68	14,449,890	1.87	14,611,236	1.12	2.8
DTH revenue	4,967,903	5,187,718	4.42	6,011,729	15.88	5,892,083	-1.99	5,540,076	-5.97	2.8
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	2,922,300	6,587,072	125.41	7,904,731	20.00	9,065,868	14.69	8,147,606	-10.13	29.2
Other revenue	31,809	43,235	35.92	95,114	119.99	96,063	1.00	203,023	111.34	
<b>Total Revenue</b>	<b>20,991,062</b>	<b>26,698,842</b>	<b>27.19</b>	<b>28,195,696</b>	<b>5.61</b>	<b>29,503,904</b>	<b>4.64</b>	<b>28,501,941</b>	<b>-3.40</b>	<b>8.0</b>
<b>Expenses</b>										
Programming and Production	7,740,704	9,328,566	20.51	13,721,076	47.09	18,593,690	35.51	20,562,282	10.59	27.7
Technical	489,766	501,084	2.31	484,888	-3.23	448,958	-7.41	413,858	-7.82	-4.1
Sales and Promotion	1,573,663	3,401,330	116.14	2,196,914	-35.41	644,463	-70.67	167,205	-74.06	-42.9
Administration and General	2,203,737	3,000,079	36.14	3,251,485	8.38	3,033,430	-6.71	2,631,514	-13.25	4.5
<b>Total Expenses</b>	<b>12,007,870</b>	<b>16,231,059</b>	<b>35.17</b>	<b>19,654,363</b>	<b>21.09</b>	<b>22,720,541</b>	<b>15.60</b>	<b>23,774,859</b>	<b>4.64</b>	<b>18.6</b>
Operating Income	8,983,192	10,467,783		8,541,333		6,783,363		4,727,082		
Depreciation	0	30,968	n/a	1,066,773	>999±	1,171,257	9.79	897,215	-23.40	n/a
<b>P.B.I.T.</b>	<b>8,983,192</b>	<b>10,436,815</b>		<b>7,474,560</b>		<b>5,612,106</b>		<b>3,829,867</b>		
Interest Expense	160,302	755,128	371.07	1,396,650	84.96	1,022,576	-26.78	1,233,990	20.67	
Adjustments - Gain (Loss)	-481,627	-1,198,481	148.84	1,146,331	-195.65	231,856	-79.77	1,511,952	552.11	
<b>Pre-tax Profit</b>	<b>8,341,263</b>	<b>8,483,206</b>		<b>7,224,241</b>		<b>4,821,386</b>		<b>4,107,829</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,664,798	4,848,839	3.95	5,199,645	7.23	6,247,421	20.15	5,730,767	-8.27	5.3
Script & concept	60,375	203,637	237.29	285,898	40.40	414,826	45.10	415,957	0.27	62.0
Filler Programming + Program Production	501,740	619,309	23.43	884,924	42.89	893,038	0.92	735,081	-17.69	10.0
Investment in Programming	0	664,116	n/a	451,996	-31.94	103,600	-77.08	0	-100.00	n/a
<b>Total Canadian Programming</b>	<b>5,226,913</b>	<b>6,335,901</b>	<b>21.22</b>	<b>6,822,463</b>	<b>7.68</b>	<b>7,658,885</b>	<b>12.26</b>	<b>6,881,805</b>	<b>-10.15</b>	<b>7.1</b>
Canadian Programming/Revenue (%)	24.90	23.73		24.20		25.96		24.15		
Total Remuneration	1,315,113	1,758,669	33.73	1,323,255	-24.76	1,167,216	-11.79	744,411	-36.22	-13.3
Total Staff Count	17	29	70.59	28	-3.45	24	-14.29	23	-4.17	
Avg Remuneration	77,360	60,644	-21.61	47,259	-22.07	48,634	2.91	32,366	-33.45	-19.6
<b>Subscribers</b>	<b>5,742,329</b>	<b>5,967,663</b>	<b>3.92</b>	<b>6,219,356</b>	<b>4.22</b>	<b>6,157,269</b>	<b>-1.00</b>	<b>6,058,998</b>	<b>-1.60</b>	<b>1.4</b>
<b>Profitability (%)</b>										
Operating Margin	42.8	39.2		30.3		23.0		16.6		
P.B.I.T. Margin	42.8	39.1		26.5		19.0		13.4		
Pre-tax Margin	39.7	31.8		25.6		16.3		14.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535425161 Penthouse TV	Fifth Dimension Properties Inc.	Duncan, Stuart	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>533,393</b>	<b>536,604</b>	<b>0.60</b>	<b>722,356</b>	<b>34.62</b>	<b>621,153</b>	<b>-14.01</b>	<b>538,393</b>	<b>-13.32</b>	<b>0.2</b>
<b>Expenses</b>										
Programming and Production	220,032	143,080	-34.97	202,391	41.45	167,643	-17.17	153,264	-8.58	-8.6
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	55,008	32,536	-40.85	47,558	46.17	39,887	-16.13	36,614	-8.21	-9.7
Filler Programming + Program Production	165,024	97,607	-40.85	142,676	46.17	119,662	-16.13	109,841	-8.21	-9.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>220,032</b>	<b>130,143</b>	<b>-40.85</b>	<b>190,234</b>	<b>46.17</b>	<b>159,549</b>	<b>-16.13</b>	<b>146,455</b>	<b>-8.21</b>	<b>-9.7</b>
Canadian Programming/Revenue (%)	41.25	24.25		26.34		25.69		27.20		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535420062 Playmen (formerly HARDtv)	4510810 Canada Inc.	Fifth Dimension Properties Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>120,777</b>	<b>120,536</b>	<b>-0.20</b>	<b>132,489</b>	<b>9.92</b>	<b>43,406</b>	<b>-67.24</b>	<b>103,736</b>	<b>138.99</b>	<b>-3.7</b>
<b>Expenses</b>										
Programming and Production	44,026	59,522	35.20	78,344	31.62	0	-100.00	54,288	n/a	5.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	3,911	n/a	7,676	96.27	0	-100.00	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	43,848	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>3,911</b>	<b>n/a</b>	<b>7,676</b>	<b>96.27</b>	<b>0</b>	<b>-100.00</b>	<b>43,848</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	3.24		5.79		0.00		42.27		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535421284 Prise 2 (formerly Nostalgie)	Groupe TVA inc.	Les Placements Péladeau inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,053,036	2,599,630	26.62	3,147,881	21.09	3,619,446	14.98	4,061,055	12.20	18.6
DTH revenue	1,897,601	2,045,183	7.78	2,085,280	1.96	2,159,215	3.55	2,241,673	3.82	4.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	446,089	768,797	72.34	834,449	8.54	1,542,815	84.89	2,097,628	35.96	47.3
Other revenue	6,282	8,826	40.50	44,657	405.97	95,517	113.89	85,933	-10.03	
<b>Total Revenue</b>	<b>4,403,008</b>	<b>5,422,436</b>	<b>23.15</b>	<b>6,112,267</b>	<b>12.72</b>	<b>7,416,993</b>	<b>21.35</b>	<b>8,486,289</b>	<b>14.42</b>	<b>17.8</b>
<b>Expenses</b>										
Programming and Production	2,835,887	3,036,172	7.06	3,378,301	11.27	3,939,191	16.60	4,724,022	19.92	13.6
Technical	446,970	524,504	17.35	715,982	36.51	579,667	-19.04	446,370	-23.00	0.0
Sales and Promotion	408,171	407,345	-0.20	437,103	7.31	606,845	38.83	501,431	-17.37	5.3
Administration and General	274,998	109,929	-60.03	94,724	-13.83	154,198	62.79	344,488	123.41	5.8
<b>Total Expenses</b>	<b>3,966,026</b>	<b>4,077,950</b>	<b>2.82</b>	<b>4,626,110</b>	<b>13.44</b>	<b>5,279,901</b>	<b>14.13</b>	<b>6,016,311</b>	<b>13.95</b>	<b>11.0</b>
Operating Income	436,982	1,344,486		1,486,157		2,137,092		2,469,978		
Depreciation	67,124	100,000	48.98	100,000	0.00	100,000	0.00	100,000	0.00	10.5
<b>P.B.I.T.</b>	<b>369,858</b>	<b>1,244,486</b>		<b>1,386,157</b>		<b>2,037,092</b>		<b>2,369,978</b>		
Interest Expense	115,201	105,000	-8.85	200,792	91.23	206,191	2.69	163,741	-20.59	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>254,657</b>	<b>1,139,486</b>		<b>1,185,365</b>		<b>1,830,901</b>		<b>2,206,237</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	861,343	1,068,329	24.03	1,282,418	20.04	1,987,047	54.95	3,048,537	53.42	37.2
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>861,343</b>	<b>1,068,329</b>	<b>24.03</b>	<b>1,282,418</b>	<b>20.04</b>	<b>1,987,047</b>	<b>54.95</b>	<b>3,048,537</b>	<b>53.42</b>	<b>37.2</b>
Canadian Programming/Revenue (%)	19.56	19.70		20.98		26.79		35.92		
Total Remuneration	96,417	167,717	73.95	222,443	32.63	160,272	-27.95	107,265	-33.07	2.7
Total Staff Count	1	2	100.00	2	0.00	2	0.00	2	0.00	
Avg Remuneration	96,417	83,859	-13.03	111,222	32.63	80,136	-27.95	53,633	-33.07	-13.6
<b>Subscribers</b>	<b>690,032</b>	<b>798,905</b>	<b>15.78</b>	<b>888,940</b>	<b>11.27</b>	<b>983,554</b>	<b>10.64</b>	<b>1,065,173</b>	<b>8.30</b>	<b>11.5</b>
<b>Profitability (%)</b>										
Operating Margin	9.9	24.8		24.3		28.8		29.1		
P.B.I.T. Margin	8.4	23.0		22.7		27.5		27.9		
Pre-tax Margin	5.8	21.0		19.4		24.7		26.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535422240	ProSieBenSat.1 (formerly German TV)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>165,646</b>	<b>125,133</b>	<b>-24.46</b>	<b>63,839</b>	<b>-48.98</b>	<b>157,303</b>	<b>146.41</b>	<b>267,671</b>	<b>70.16</b>	<b>12.8</b>
<b>Expenses</b>										
Programming and Production	46,056	54,897	19.20	53,090	-3.29	93,803	76.69	168,627	79.77	38.3
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	3,444	n/a	2,876	-16.49	6,679	132.23	9,520	42.54	n/a
Script & concept	5,922	4,592	-22.46	3,835	-16.49	8,906	132.23	12,694	42.53	21.0
Filler Programming + Program Production	5,921	14,923	152.04	12,462	-16.49	28,944	132.26	41,254	42.53	62.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>11,843</b>	<b>22,959</b>	<b>93.86</b>	<b>19,173</b>	<b>-16.49</b>	<b>44,529</b>	<b>132.25</b>	<b>63,468</b>	<b>42.53</b>	<b>52.2</b>
Canadian Programming/Revenue (%)	7.15	18.35		30.03		28.31		23.71		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535437455	Public Affairs programming/coverage of the HOC proceedings	Cable Public Affairs Channel Inc.	Cable Public Affairs Channel Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue								11,685,082		n/a
DTH revenue								4,165,574		n/a
Local advertising revenue								0		n/a
National advertising revenue								0		n/a
Other revenue								89,603		
<b>Total Revenue</b>								<b>15,940,259</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production								7,855,481		n/a
Technical								1,862,547		n/a
Sales and Promotion								1,636,807		n/a
Administration and General								1,405,225		n/a
<b>Total Expenses</b>								<b>12,760,060</b>		<b>n/a</b>
Operating Income								3,180,199		
Depreciation								1,396,555		n/a
<b>P.B.I.T.</b>								<b>1,783,644</b>		
Interest Expense								0		
Adjustments - Gain (Loss)								3,639		
<b>Pre-tax Profit</b>								<b>1,787,283</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights								0		n/a
Script & concept								56,228		n/a
Filler Programming + Program Production								7,787,515		n/a
Investment in Programming								4,913		n/a
<b>Total Canadian Programming</b>								<b>7,848,656</b>		<b>n/a</b>
Canadian Programming/Revenue (%)								49.24		
Total Remuneration								6,009,354		n/a
Total Staff Count								80		
Avg Remuneration								75,117		n/a
<b>Subscribers</b>								<b>11,329,534</b>		<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin								20.0		
P.B.I.T. Margin								11.2		
Pre-tax Margin								11.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535428470 Quadro Communications Co-operative Inc., Kirkton	Quadro Communications Co-operative Inc.	Quadro Communications Co-operative Inc.	Video-on-Demand	2010						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	58,812		-100.00							n/a
DTH revenue	0		n/a							n/a
Local advertising revenue	0		n/a							n/a
National advertising revenue	0		n/a							n/a
Other revenue	0		n/a							
<b>Total Revenue</b>	<b>58,812</b>		<b>-100.00</b>							<b>n/a</b>
<b>Expenses</b>										
Programming and Production	0		n/a							n/a
Technical	0		n/a							n/a
Sales and Promotion	0		n/a							n/a
Administration and General	11,938		-100.00							n/a
<b>Total Expenses</b>	<b>11,938</b>		<b>-100.00</b>							<b>n/a</b>
Operating Income	46,874									
Depreciation	41,325		-100.00							n/a
<b>P.B.I.T.</b>	<b>5,549</b>									
Interest Expense	0		n/a							
Adjustments - Gain (Loss)	0		n/a							
<b>Pre-tax Profit</b>	<b>5,549</b>									
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0		n/a							n/a
Script & concept	0		n/a							n/a
Filler Programming + Program Production	0		n/a							n/a
Investment in Programming	0		n/a							n/a
<b>Total Canadian Programming</b>	<b>0</b>		<b>n/a</b>							<b>n/a</b>
Canadian Programming/Revenue (%)	0.00									
Total Remuneration	0		n/a							n/a
Total Staff Count	0		n/a							
Avg Remuneration	n/a		n/a							n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	79.7									
P.B.I.T. Margin	9.4									
Pre-tax Margin	9.4									

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535422323 radX (formerly Rush HD)	Blue Ant Television Ltd.	Blue Ant Media Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>3,133,015</b>	<b>3,588,481</b>	<b>14.54</b>	<b>3,726,991</b>	<b>3.86</b>	<b>3,793,913</b>	<b>1.80</b>	<b>4,172,606</b>	<b>9.98</b>	<b>7.4</b>
<b>Expenses</b>										
Programming and Production	722,800	863,196	19.42	1,646,142	90.70	1,351,663	-17.89	1,355,798	0.31	17.0
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	371,053	454,554	22.50	497,051	9.35	410,615	-17.39	153,968	-62.50	-19.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	305,523	n/a	431,565	41.25	353,139	-18.17	n/a
Investment in Programming	0	0	n/a	74,250	n/a	25,750	-65.32	0	-100.00	n/a
<b>Total Canadian Programming</b>	<b>371,053</b>	<b>454,554</b>	<b>22.50</b>	<b>876,824</b>	<b>92.90</b>	<b>867,930</b>	<b>-1.01</b>	<b>507,107</b>	<b>-41.57</b>	<b>8.1</b>
Canadian Programming/Revenue (%)	11.84	12.67		23.53		22.88		12.15		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
215413782 RDI	Canadian Broadcasting Corporation	Canadian Broadcasting Corporation	Specialty (category C service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	32,961,000	32,125,863	-2.53	33,592,953	4.57	29,939,061	-10.88	30,747,126	2.70	-1.7
DTH revenue	10,737,000	11,120,826	3.57	11,660,709	4.85	12,030,827	3.17	12,172,652	1.18	3.2
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	10,244,000	10,168,591	-0.74	11,113,580	9.29	12,009,267	8.06	11,997,541	-0.10	4.0
Other revenue	401,000	667,872	66.55	642,292	-3.83	613,944	-4.41	1,823,983	197.09	
<b>Total Revenue</b>	<b>54,343,000</b>	<b>54,083,152</b>	<b>-0.48</b>	<b>57,009,534</b>	<b>5.41</b>	<b>54,593,099</b>	<b>-4.24</b>	<b>56,741,302</b>	<b>3.93</b>	<b>1.1</b>
<b>Expenses</b>										
Programming and Production	36,183,000	37,641,514	4.03	36,242,261	-3.72	35,202,326	-2.87	42,750,510	21.44	4.3
Technical	2,236,000	1,273,843	-43.03	1,113,459	-12.59	1,360,344	22.17	1,929,605	41.85	-3.6
Sales and Promotion	4,090,000	3,434,251	-16.03	3,445,081	0.32	3,307,239	-4.00	3,348,180	1.24	-4.9
Administration and General	1,771,000	2,039,022	15.13	1,826,764	-10.41	1,465,424	-19.78	5,009,328	241.83	29.7
<b>Total Expenses</b>	<b>44,280,000</b>	<b>44,388,630</b>	<b>0.25</b>	<b>42,627,565</b>	<b>-3.97</b>	<b>41,335,333</b>	<b>-3.03</b>	<b>53,037,623</b>	<b>28.31</b>	<b>4.6</b>
Operating Income	10,063,000	9,694,522		14,381,969		13,257,766		3,703,679		
Depreciation	2,963,000	2,753,217	-7.08	2,760,028	0.25	2,712,139	-1.74	2,830,977	4.38	-1.1
<b>P.B.I.T.</b>	<b>7,100,000</b>	<b>6,941,305</b>		<b>11,621,941</b>		<b>10,545,627</b>		<b>872,702</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	329,339	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	-2,343,139	n/a	
<b>Pre-tax Profit</b>	<b>7,100,000</b>	<b>6,941,305</b>		<b>11,621,941</b>		<b>10,545,627</b>		<b>-1,799,776</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,453,000	1,525,700	5.00	1,521,464	-0.28	1,197,016	-21.32	949,154	-20.71	-10.1
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	33,844,000	34,975,211	3.34	33,859,793	-3.19	33,548,024	-0.92	39,174,512	16.77	3.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>35,297,000</b>	<b>36,500,911</b>	<b>3.41</b>	<b>35,381,257</b>	<b>-3.07</b>	<b>34,745,040</b>	<b>-1.80</b>	<b>40,123,666</b>	<b>15.48</b>	<b>3.3</b>
Canadian Programming/Revenue (%)	64.95	67.49		62.06		63.64		70.71		
Total Remuneration	33,287,000	34,559,679	3.82	33,647,509	-2.64	32,614,515	-3.07	38,566,744	18.25	3.8
Total Staff Count	361.07	371	2.75	356.8	-3.83	323	-9.47	372.18	15.23	
Avg Remuneration	92,190	93,153	1.04	94,304	1.24	100,974	7.07	103,624	2.62	3.0
<b>Subscribers</b>	<b>10,888,000</b>	<b>11,189,981</b>	<b>2.77</b>	<b>11,679,275</b>	<b>4.37</b>	<b>11,127,544</b>	<b>-4.72</b>	<b>11,186,678</b>	<b>0.53</b>	<b>0.7</b>
<b>Profitability (%)</b>										
Operating Margin	18.5	17.9		25.2		24.3		6.5		
P.B.I.T. Margin	13.1	12.8		20.4		19.3		1.5		
Pre-tax Margin	13.1	12.8		20.4		19.3		-3.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
205424063	RDS Info (formerly Réseau Info Sports (RIS))	Le Réseau des sports (RDS) inc.	BCE Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	4,994,706	5,500,792	10.13	5,228,011	-4.96	4,931,839	-5.67	4,747,215	-3.74	-1.3
DTH revenue	3,473,872	3,360,280	-3.27	2,555,873	-23.94	2,074,274	-18.84	1,932,421	-6.84	-13.6
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	1,703,188	2,478,617	45.53	1,501,914	-39.41	1,261,213	-16.03	852,172	-32.43	-15.9
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>10,171,766</b>	<b>11,339,689</b>	<b>11.48</b>	<b>9,285,798</b>	<b>-18.11</b>	<b>8,267,326</b>	<b>-10.97</b>	<b>7,531,808</b>	<b>-8.90</b>	<b>-7.2</b>
<b>Expenses</b>										
Programming and Production	5,072,019	6,085,930	19.99	9,991,567	64.17	9,800,305	-1.91	10,046,501	2.51	18.6
Technical	438,783	425,333	-3.07	432,726	1.74	411,266	-4.96	411,261	0.00	-1.6
Sales and Promotion	686,292	427,609	-37.69	635,363	48.59	604,944	-4.79	663,694	9.71	-0.8
Administration and General	279,378	413,212	47.90	535,757	29.66	646,931	20.75	554,779	-14.24	18.7
<b>Total Expenses</b>	<b>6,476,472</b>	<b>7,352,084</b>	<b>13.52</b>	<b>11,595,413</b>	<b>57.72</b>	<b>11,463,446</b>	<b>-1.14</b>	<b>11,676,235</b>	<b>1.86</b>	<b>15.9</b>
Operating Income	3,695,294	3,987,605		-2,309,615		-3,196,120		-4,144,427		
Depreciation	228	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>P.B.I.T.</b>	<b>3,695,066</b>	<b>3,987,605</b>		<b>-2,309,615</b>		<b>-3,196,120</b>		<b>-4,144,427</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>3,695,066</b>	<b>3,987,605</b>		<b>-2,309,615</b>		<b>-3,196,120</b>		<b>-4,144,427</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	365,710	859,634	135.06	124,942	-85.47	0	-100.00	0	n/a	-100.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	4,642,845	5,166,162	11.27	9,822,881	90.14	9,800,305	-0.23	10,046,501	2.51	21.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,008,555</b>	<b>6,025,796</b>	<b>20.31</b>	<b>9,947,823</b>	<b>65.09</b>	<b>9,800,305</b>	<b>-1.48</b>	<b>10,046,501</b>	<b>2.51</b>	<b>19.0</b>
Canadian Programming/Revenue (%)	49.24	53.14		107.13		118.54		133.39		
Total Remuneration	3,273,243	3,651,902	11.57	0	-100.00	0	n/a	0	n/a	-100.0
Total Staff Count	35	37	5.71	0	-100.00	0	n/a	0	n/a	
Avg Remuneration	93,521	98,700	5.54	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>1,418,945</b>	<b>1,444,436</b>	<b>1.80</b>	<b>1,380,699</b>	<b>-4.41</b>	<b>1,277,144</b>	<b>-7.50</b>	<b>1,181,220</b>	<b>-7.51</b>	<b>-4.5</b>
<b>Profitability (%)</b>										
Operating Margin	36.3	35.2		-24.9		-38.7		-55.0		
P.B.I.T. Margin	36.3	35.2		-24.9		-38.7		-55.0		
Pre-tax Margin	36.3	35.2		-24.9		-38.7		-55.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535428892 Reality TV	Shaw Television Limited Partnership	Shaw Communications Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	0	1,009,677	n/a	1,424,014	41.04	0	-100.00	0	n/a	n/a
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	61,735	1,352,656	>999±	423,859	-68.66	15,220	-96.41	0	-100.00	-100.0
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>61,735</b>	<b>2,362,333</b>	<b>&gt;999±</b>	<b>1,847,873</b>	<b>-21.78</b>	<b>15,220</b>	<b>-99.18</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
<b>Expenses</b>										
Programming and Production	332,800	1,602,700	381.58	1,334,319	-16.75	282,866	-78.80	0	-100.00	-100.0
Technical	8,582	123,089	>999±	391,753	218.27	0	-100.00	0	n/a	-100.0
Sales and Promotion	201,509	590,224	192.90	202,336	-65.72	0	-100.00	0	n/a	-100.0
Administration and General	36,703	530,290	>999±	679,506	28.14	1,259	-99.81	0	-100.00	-100.0
<b>Total Expenses</b>	<b>579,594</b>	<b>2,846,303</b>	<b>391.09</b>	<b>2,607,914</b>	<b>-8.38</b>	<b>284,125</b>	<b>-89.11</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
Operating Income	-517,859	-483,970		-760,041		-268,905		0		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>-517,859</b>	<b>-483,970</b>		<b>-760,041</b>		<b>-268,905</b>		<b>0</b>		
Interest Expense	0	101	n/a	0	-100.00	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>	<b>-517,859</b>	<b>-484,071</b>		<b>-760,041</b>		<b>-268,905</b>		<b>0</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,347	83,864	>999±	96,257	14.78	54,879	-42.99	0	-100.00	-100.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	200,884	n/a	0	-100.00	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,347</b>	<b>83,864</b>	<b>&gt;999±</b>	<b>297,141</b>	<b>254.31</b>	<b>54,879</b>	<b>-81.53</b>	<b>0</b>	<b>-100.00</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)	7.04	3.55		16.08		360.57		n/a		
Total Remuneration	100,483	946,800	842.25	841,324	-11.14	0	-100.00	0	n/a	-100.0
Total Staff Count	1.7	16	841.18	11	-31.25	0	-100.00	0	n/a	n/a
Avg Remuneration	59,108	59,175	0.11	76,484	29.25	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>0</b>	<b>1,137,228</b>	<b>n/a</b>	<b>1,128,567</b>	<b>-0.76</b>	<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	-838.8	-20.5		-41.1		>999±		n/a		
P.B.I.T. Margin	-838.8	-20.5		-41.1		>999±		n/a		
Pre-tax Margin	-838.8	-20.5		-41.1		>999±		n/a		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424731 Red Hot TV (Red Light District TV)	TEN Broadcasting Inc.	Duncan, Stuart	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>2,313,787</b>	<b>2,333,945</b>	<b>0.87</b>	<b>2,368,510</b>	<b>1.48</b>	<b>2,427,212</b>	<b>2.48</b>	<b>2,326,211</b>	<b>-4.16</b>	<b>0.1</b>
<b>Expenses</b>										
Programming and Production	782,920	923,391	17.94	930,548	0.78	954,494	2.57	948,080	-0.67	4.9
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	5,489	8,971	63.44	9,532	6.25	45,991	382.49	44,295	-3.69	68.5
Script & concept	110,016	141,513	28.63	105,938	-25.14	155,864	47.13	158,195	1.50	9.5
Filler Programming + Program Production	330,046	424,541	28.63	467,814	10.19	467,591	-0.05	474,585	1.50	9.5
Investment in Programming	9,251	8,013	-13.38	5,567	-30.53	28,879	418.75	25,318	-12.33	28.6
<b>Total Canadian Programming</b>	<b>454,802</b>	<b>583,038</b>	<b>28.20</b>	<b>588,851</b>	<b>1.00</b>	<b>698,325</b>	<b>18.59</b>	<b>702,393</b>	<b>0.58</b>	<b>11.5</b>
Canadian Programming/Revenue (%)	19.66	24.98		24.86		28.77		30.19		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305425599 Rewind (formerly Movieola)	Moviola: Short Film Channel Inc.	Moviola: Short Film Channel Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>2,914,754</b>	<b>2,327,368</b>	<b>-20.15</b>	<b>2,163,744</b>	<b>-7.03</b>	<b>2,300,866</b>	<b>6.34</b>	<b>2,141,281</b>	<b>-6.94</b>	<b>-7.4</b>
<b>Expenses</b>										
Programming and Production	1,352,297	977,855	-27.69	467,573	-52.18	780,997	67.03	862,427	10.43	-10.6
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	324,980	283,038	-12.91	118,380	-58.18	246,133	107.92	132,768	-46.06	-20.1
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	444,889	318,029	-28.51	144,523	-54.56	160,500	11.05	366,186	128.15	-4.8
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>769,869</b>	<b>601,067</b>	<b>-21.93</b>	<b>262,903</b>	<b>-56.26</b>	<b>406,633</b>	<b>54.67</b>	<b>498,954</b>	<b>22.70</b>	<b>-10.3</b>
Canadian Programming/Revenue (%)	26.41	25.83		12.15		17.67		23.30		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424137 Rogers on Demand	Rogers Communications Partnership	Rogers Communications Inc.	Video-on-Demand	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	63,931,800	70,842,357	10.81	68,672,908	-3.06	58,950,209	-14.16	49,905,333	-15.34	-6.0
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>63,931,800</b>	<b>70,842,357</b>	<b>10.81</b>	<b>68,672,908</b>	<b>-3.06</b>	<b>58,950,209</b>	<b>-14.16</b>	<b>49,905,333</b>	<b>-15.34</b>	<b>-6.0</b>
<b>Expenses</b>										
Programming and Production	42,509,400	49,530,014	16.52	52,753,491	6.51	48,270,143	-8.50	48,636,532	0.76	3.4
Technical	755,700	314,063	-58.44	282,813	-9.95	277,344	-1.93	296,563	6.93	-20.9
Sales and Promotion	1,727,400	2,306,958	33.55	1,838,641	-20.30	1,091,281	-40.65	1,331,647	22.03	-6.3
Administration and General	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>	<b>44,992,500</b>	<b>52,151,035</b>	<b>15.91</b>	<b>54,874,945</b>	<b>5.22</b>	<b>49,638,768</b>	<b>-9.54</b>	<b>50,264,742</b>	<b>1.26</b>	<b>2.8</b>
Operating Income	18,939,300	18,691,322		13,797,963		9,311,441		-359,409		
Depreciation	12,139,000	15,221,000	25.39	20,148,000	32.37	20,678,000	2.63	19,573	-99.91	-80.0
<b>P.B.I.T.</b>	<b>6,800,300</b>	<b>3,470,322</b>		<b>-6,350,037</b>		<b>-11,366,559</b>		<b>-378,982</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>6,800,300</b>	<b>3,470,322</b>		<b>-6,350,037</b>		<b>-11,366,559</b>		<b>-378,982</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		0.00		
Total Remuneration	415,000	314,000	-24.34	282,813	-9.93	277,344	-1.93	296,563	6.93	-8.1
Total Staff Count	4.5	3.4	-24.44	3	-11.76	0	-100.00	3	n/a	
Avg Remuneration	92,222	92,353	0.14	94,271	2.08	n/a	n/a	98,854	n/a	1.8
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	29.6	26.4		20.1		15.8		-0.7		
P.B.I.T. Margin	10.6	4.9		-9.2		-19.3		-0.8		
Pre-tax Margin	10.6	4.9		-9.2		-19.3		-0.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417207 Rogers Sportsnet PPV	Rogers Communications Partnership	Rogers Communications Inc.	Pay-per-view programming	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	14,725,300	11,092,829	-24.67	12,009,329	8.26	11,618,261	-3.26	12,621,675	8.64	-3.8
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>14,725,300</b>	<b>11,092,829</b>	<b>-24.67</b>	<b>12,009,329</b>	<b>8.26</b>	<b>11,618,261</b>	<b>-3.26</b>	<b>12,621,675</b>	<b>8.64</b>	<b>-3.8</b>
<b>Expenses</b>										
Programming and Production	10,704,600	9,829,468	-8.18	10,299,934	4.79	7,981,573	-22.51	9,826,891	23.12	-2.1
Technical	610,000	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Sales and Promotion	14,000	210,984	>999±	522,640	147.72	244,781	-53.16	239,862	-2.01	103.5
Administration and General	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>	<b>11,328,600</b>	<b>10,040,452</b>	<b>-11.37</b>	<b>10,822,574</b>	<b>7.79</b>	<b>8,226,354</b>	<b>-23.99</b>	<b>10,066,753</b>	<b>22.37</b>	<b>-2.9</b>
Operating Income	3,396,700	1,052,377		1,186,755		3,391,907		2,554,922		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>3,396,700</b>	<b>1,052,377</b>		<b>1,186,755</b>		<b>3,391,907</b>		<b>2,554,922</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Pre-tax Profit</b>	<b>3,396,700</b>	<b>1,052,377</b>		<b>1,186,755</b>		<b>3,391,907</b>		<b>2,554,922</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		0.00		
Total Remuneration	50,000	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Total Staff Count	0.5	0	-100.00	0	n/a	0	n/a	0	n/a	n/a
Avg Remuneration	100,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>55,784</b>	<b>34,687</b>	<b>-37.82</b>	<b>33,988</b>	<b>-2.02</b>	<b>27,161</b>	<b>-20.09</b>	<b>27,966</b>	<b>2.96</b>	<b>-15.9</b>
<b>Profitability (%)</b>										
Operating Margin	23.1	9.5		9.9		29.2		20.2		
P.B.I.T. Margin	23.1	9.5		9.9		29.2		20.2		
Pre-tax Margin	23.1	9.5		9.9		29.2		20.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535417671	RTVi+ (formerly Centre TV & previously Russian TV Two)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2012

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>453,753</b>	<b>504,285</b>	<b>11.14</b>	<b>338,353</b>	<b>-32.90</b>	<b>-100.00</b>				<b>n/a</b>
<b>Expenses</b>										
Programming and Production	146,943	222,137	51.17	277,762	25.04	-100.00				n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	18,973	n/a	15,424	-18.71	-100.00				n/a
Script & concept	32,586	25,297	-22.37	20,565	-18.71	-100.00				n/a
Filler Programming + Program Production	32,586	82,215	152.30	66,837	-18.70	-100.00				n/a
Investment in Programming	0	0	n/a	0	n/a	n/a				n/a
<b>Total Canadian Programming</b>	<b>65,172</b>	<b>126,485</b>	<b>94.08</b>	<b>102,826</b>	<b>-18.70</b>	<b>-100.00</b>				<b>n/a</b>
Canadian Programming/Revenue (%)	14.36	25.08		30.39						
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535417663 RTVi (formerly Russian TV One)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>565,267</b>	<b>982,042</b>	<b>73.73</b>	<b>589,231</b>	<b>-40.00</b>	<b>426,233</b>	<b>-27.66</b>	<b>341,824</b>	<b>-19.80</b>	<b>-11.8</b>
<b>Expenses</b>										
Programming and Production	209,721	553,072	163.72	297,756	-46.16	200,681	-32.60	192,798	-3.93	-2.1
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	52,200	n/a	17,353	-66.76	11,648	-32.88	10,796	-7.31	n/a
Script & concept	43,121	69,601	61.41	23,137	-66.76	15,531	-32.87	14,394	-7.32	-24.0
Filler Programming + Program Production	43,120	226,202	424.59	75,196	-66.76	50,476	-32.87	46,781	-7.32	2.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>86,241</b>	<b>348,003</b>	<b>303.52</b>	<b>115,686</b>	<b>-66.76</b>	<b>77,655</b>	<b>-32.87</b>	<b>71,971</b>	<b>-7.32</b>	<b>-4.4</b>
Canadian Programming/Revenue (%)	15.26	35.44		19.63		18.22		21.05		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535426044 Sahara Filmy	Soundview Entertainment Inc.	Soundview Broadcasting Canada	Specialty (category B service)	2013						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>47,122</b>	<b>55,551</b>	<b>17.89</b>	<b>50,506</b>	<b>-9.08</b>	<b>42,686</b>	<b>-15.48</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production	33,338	41,090	23.25	13,238	-67.78	36,283	174.08	-100.00		n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	n/a		n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	n/a		n/a
Filler Programming + Program Production	6,500	6,500	0.00	3,200	-50.77	3,000	-6.25	-100.00		n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	n/a		n/a
<b>Total Canadian Programming</b>	<b>6,500</b>	<b>6,500</b>	<b>0.00</b>	<b>3,200</b>	<b>-50.77</b>	<b>3,000</b>	<b>-6.25</b>	<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)	13.79	11.70		6.34		7.03				
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305428436	Salt & Light (Inner Peace Television Network)	Salt and Light Catholic Media Foundation	Salt and Light Catholic Media Foundation	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>2,966,836</b>	<b>3,273,709</b>	<b>10.34</b>	<b>3,336,833</b>	<b>1.93</b>	<b>3,114,175</b>	<b>-6.67</b>	<b>3,949,855</b>	<b>26.83</b>	<b>7.4</b>
<b>Expenses</b>										
Programming and Production	1,246,789	1,208,347	-3.08	927,483	-23.24	1,247,254	34.48	946,269	-24.13	-6.7
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	1,223,231	1,189,630	-2.75	908,654	-23.62	1,226,271	34.95	930,617	-24.11	-6.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,223,231</b>	<b>1,189,630</b>	<b>-2.75</b>	<b>908,654</b>	<b>-23.62</b>	<b>1,226,271</b>	<b>34.95</b>	<b>930,617</b>	<b>-24.11</b>	<b>-6.6</b>
Canadian Programming/Revenue (%)	41.23	36.34		27.23		39.38		23.56		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535423230	Saskatchewan Telecommunications, Regina	Saskatchewan Telecommunications	Saskatchewan Telecommunications	Pay-per-view programming	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,076,450	959,948	-10.82	1,042,381	8.59	1,069,703	2.62	906,083	-15.30	-4.2
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	2,296,311	2,387,881	3.99	5,282,099	121.20	3,685,442	-30.23	6,654,773	80.57	
<b>Total Revenue</b>	<b>3,372,761</b>	<b>3,347,829</b>	<b>-0.74</b>	<b>6,324,480</b>	<b>88.91</b>	<b>4,755,145</b>	<b>-24.81</b>	<b>7,560,856</b>	<b>59.00</b>	<b>22.4</b>
<b>Expenses</b>										
Programming and Production	2,957,785	2,974,298	0.56	6,249,387	110.11	4,668,220	-25.30	7,560,406	61.95	26.4
Technical	8,894	46,015	417.37	63,206	37.36	34,288	-45.75	32,415	-5.46	38.2
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	95,932	63,321	-33.99	99,956	57.86	101,524	1.57	91,278	-10.09	-1.2
<b>Total Expenses</b>	<b>3,062,611</b>	<b>3,083,634</b>	<b>0.69</b>	<b>6,412,549</b>	<b>107.95</b>	<b>4,804,032</b>	<b>-25.08</b>	<b>7,684,099</b>	<b>59.95</b>	<b>25.9</b>
Operating Income	310,150	264,195		-88,069		-48,887		-123,243		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>310,150</b>	<b>264,195</b>		<b>-88,069</b>		<b>-48,887</b>		<b>-123,243</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>310,150</b>	<b>264,195</b>		<b>-88,069</b>		<b>-48,887</b>		<b>-123,243</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	352,752	33,085	-90.62	0	-100.00	0	n/a	0	n/a	-100.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>352,752</b>	<b>33,085</b>	<b>-90.62</b>	<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)	10.46	0.99		0.00		0.00		0.00		
Total Remuneration	42,109	15,323	-63.61	47,837	212.19	48,038	0.42	45,974	-4.30	2.2
Total Staff Count	0.5	0.5	0.00	0.5	0.00	0.5	0.00	0.5	0.00	
Avg Remuneration	84,218	30,646	-63.61	95,674	212.19	96,076	0.42	91,948	-4.30	2.2
<b>Subscribers</b>	<b>78,880</b>	<b>88,452</b>	<b>12.13</b>	<b>93,295</b>	<b>5.48</b>	<b>95,649</b>	<b>2.52</b>	<b>100,099</b>	<b>4.65</b>	<b>6.1</b>
<b>Profitability (%)</b>										
Operating Margin	9.2	7.9		-1.4		-1.0		-1.6		
P.B.I.T. Margin	9.2	7.9		-1.4		-1.0		-1.6		
Pre-tax Margin	9.2	7.9		-1.4		-1.0		-1.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535417704 SBTN (formerly Vietnamese TV)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>132,606</b>	<b>113,495</b>	<b>-14.41</b>	<b>126,859</b>	<b>11.77</b>	<b>158,228</b>	<b>24.73</b>	<b>160,583</b>	<b>1.49</b>	<b>4.9</b>
<b>Expenses</b>										
Programming and Production	29,464	43,583	47.92	76,014	74.41	83,939	10.43	100,390	19.60	35.9
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	3,217	n/a	5,680	76.56	3,977	-29.98	3,751	-5.68	n/a
Script & concept	6,117	4,289	-29.88	7,574	76.59	5,303	-29.98	5,001	-5.69	-4.9
Filler Programming + Program Production	6,116	13,939	127.91	24,614	76.58	17,234	-29.98	16,254	-5.69	27.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>12,233</b>	<b>21,445</b>	<b>75.30</b>	<b>37,868</b>	<b>76.58</b>	<b>26,514</b>	<b>-29.98</b>	<b>25,006</b>	<b>-5.69</b>	<b>19.6</b>
Canadian Programming/Revenue (%)	9.23	18.90		29.85		16.76		15.57		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535423389	Seaside Communications Inc., Reserve Mines	Seaside Communications Inc.	Oceanside Communication Holdings Inc.	Video-on-Demand	2013

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	6,578,317	6,692,515	1.74	6,952,949	3.89		-100.00			n/a
DTH revenue	0	0	n/a	0	n/a		n/a			n/a
Local advertising revenue	165,318	135,058	-18.30	129,771	-3.91		-100.00			n/a
National advertising revenue	0	0	n/a	0	n/a		n/a			n/a
Other revenue	1,168,737	1,163,257	-0.47	1,036,976	-10.86		-100.00			
<b>Total Revenue</b>	<b>7,912,372</b>	<b>7,990,830</b>	<b>0.99</b>	<b>8,119,696</b>	<b>1.61</b>		<b>-100.00</b>			<b>n/a</b>
<b>Expenses</b>										
Programming and Production	281,517	2,292,839	714.46	2,368,079	3.28		-100.00			n/a
Technical	3,703,668	2,518,065	-32.01	1,942,267	-22.87		-100.00			n/a
Sales and Promotion	250,480	324,974	29.74	477,897	47.06		-100.00			n/a
Administration and General	1,618,176	1,478,526	-8.63	1,709,424	15.62		-100.00			n/a
<b>Total Expenses</b>	<b>5,853,841</b>	<b>6,614,404</b>	<b>12.99</b>	<b>6,497,667</b>	<b>-1.76</b>		<b>-100.00</b>			<b>n/a</b>
Operating Income	2,058,531	1,376,426		1,622,029						
Depreciation	967,653	1,045,317	8.03	984,794	-5.79		-100.00			n/a
<b>P.B.I.T.</b>	<b>1,090,878</b>	<b>331,109</b>		<b>637,235</b>						
Interest Expense	667,101	620,179	-7.03	707,338	14.05		-100.00			
Adjustments - Gain (Loss)	512,500	4,782,429	833.16	512,500	-89.28	0	-100.00			n/a
<b>Pre-tax Profit</b>	<b>936,277</b>	<b>4,493,359</b>		<b>442,397</b>		<b>0</b>				
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a		n/a			n/a
Script & concept	0	0	n/a	0	n/a		n/a			n/a
Filler Programming + Program Production	0	170,878	n/a	0	-100.00		n/a			n/a
Investment in Programming	0	0	n/a	0	n/a		n/a			n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>170,878</b>	<b>n/a</b>	<b>0</b>	<b>-100.00</b>		<b>n/a</b>			<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	2.14		0.00						
Total Remuneration	1,635,097	1,944,014	18.89	1,988,404	2.28		-100.00			n/a
Total Staff Count	30	31	3.33	45	45.16		-100.00			
Avg Remuneration	54,503	62,710	15.06	44,187	-29.54		-100.00			n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	26.0	17.2		20.0						
P.B.I.T. Margin	13.8	4.1		7.8						
Pre-tax Margin	11.8	56.2		5.4						

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205421564 Séries+	8504652 Canada Inc.	Corus Entertainment Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	8,631,345	9,055,881	4.92	9,147,987	1.02	9,629,343	5.26	10,419,953	8.21	4.82
DTH revenue	2,961,267	2,990,575	0.99	3,022,197	1.06	3,434,738	13.65	3,509,951	2.19	4.34
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	17,044,289	17,884,804	4.93	18,405,372	2.91	19,612,951	6.56	19,475,134	-0.70	3.39
Other revenue	0	0	n/a	0	n/a	0	n/a	842	n/a	n/a
<b>Total Revenue</b>	<b>28,636,901</b>	<b>29,931,260</b>	<b>4.52</b>	<b>30,575,556</b>	<b>2.15</b>	<b>32,677,032</b>	<b>6.87</b>	<b>33,405,880</b>	<b>2.23</b>	<b>3.93</b>
<b>Expenses</b>										
Programming and Production	7,879,869	9,006,943	14.30	9,246,058	2.65	9,389,530	1.55	7,747,589	-17.49	-0.42
Technical	824,660	829,933	0.64	763,077	-8.06	774,382	1.48	1,553,250	100.58	17.15
Sales and Promotion	1,520,991	1,572,254	3.37	1,836,926	16.83	1,379,436	-24.91	1,819,210	31.88	4.58
Administration and General	1,347,710	2,152,421	59.71	2,104,733	-2.22	2,107,047	0.11	2,893,064	37.30	21.04
<b>Total Expenses</b>	<b>11,573,230</b>	<b>13,561,551</b>	<b>17.18</b>	<b>13,950,794</b>	<b>2.87</b>	<b>13,650,395</b>	<b>-2.15</b>	<b>14,013,113</b>	<b>2.66</b>	<b>4.9</b>
Operating Income	17,063,671	16,369,709		16,624,762		19,026,637		19,392,767		
Depreciation	0	0	n/a	0	n/a	0	n/a	98,289	n/a	n/a
<b>P.B.I.T.</b>	<b>17,063,671</b>	<b>16,369,709</b>		<b>16,624,762</b>		<b>19,026,637</b>		<b>19,294,478</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	-1,631	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	-115,609	n/a	
<b>Pre-tax Profit</b>	<b>17,063,671</b>	<b>16,369,709</b>		<b>16,624,762</b>		<b>19,026,637</b>		<b>19,180,500</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,871,248	3,395,236	18.25	3,049,110	-10.19	2,675,927	-12.24	2,058,080	-23.09	-7.99
Script & concept	90,000	13,025	-85.53	28,333	117.53	47,996	69.40	246,901	414.42	28.7
Filler Programming + Program Production	1,446,674	1,542,165	6.60	1,537,321	-0.31	1,457,214	-5.21	795,404	-45.42	-13.89
Investment in Programming	0	0	n/a	0	n/a	0	n/a	1,083,135	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,407,922</b>	<b>4,950,426</b>	<b>12.31</b>	<b>4,614,764</b>	<b>-6.78</b>	<b>4,181,137</b>	<b>-9.40</b>	<b>4,183,520</b>	<b>0.06</b>	<b>-1.3</b>
Canadian Programming/Revenue (%)	15.39	16.54		15.09		12.80		12.52	-2.16	
Total Remuneration	2,596,013	2,850,241	9.79	2,817,135	-1.16	2,839,792	0.80	1,227,540	-56.77	-17.08
Total Staff Count	26	27	3.85	28	3.70	28	0.00	17.39	-37.90	
Avg Remuneration	99,847	105,564	5.73	100,612	-4.69	101,421	0.80	70,589	-30.40	-8.3
<b>Subscribers</b>	<b>2,057,945</b>	<b>2,098,941</b>	<b>1.99</b>	<b>2,088,135</b>	<b>-0.51</b>	<b>2,079,697</b>	<b>-0.40</b>	<b>1,478,608</b>	<b>-28.90</b>	
<b>Profitability (%)</b>										
Operating Margin	59.6	54.7		54.4		58.2		58.1		
P.B.I.T. Margin	59.6	54.7		54.4		58.2		57.8		
Pre-tax Margin	59.6	54.7		54.4		58.2		57.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
405424144 Shaw on Demand	Shaw Communications Inc.	Shaw, JR	Video-on-Demand	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	62,745,000	73,828,608	17.66	70,076,710	-5.08	69,047,729	-1.47	69,247,726	0.29	2.5
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>62,745,000</b>	<b>73,828,608</b>	<b>17.66</b>	<b>70,076,710</b>	<b>-5.08</b>	<b>69,047,729</b>	<b>-1.47</b>	<b>69,247,726</b>	<b>0.29</b>	<b>2.5</b>
<b>Expenses</b>										
Programming and Production	31,010,426	44,171,298	42.44	44,151,362	-0.05	41,080,351	-6.96	42,235,064	2.81	8.0
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	8,028,362	8,363,433	4.17	8,296,516	-0.80	8,116,600	-2.17	8,326,689	2.59	0.9
<b>Total Expenses</b>	<b>39,038,788</b>	<b>52,534,731</b>	<b>34.57</b>	<b>52,447,878</b>	<b>-0.17</b>	<b>49,196,951</b>	<b>-6.20</b>	<b>50,561,753</b>	<b>2.77</b>	<b>6.7</b>
Operating Income	23,706,212	21,293,877		17,628,832		19,850,778		18,685,973		
Depreciation	12,500,000	12,500,000	0.00	15,000,000	20.00	15,267,000	1.78	15,267,000	0.00	5.1
<b>P.B.I.T.</b>	<b>11,206,212</b>	<b>8,793,877</b>		<b>2,628,832</b>		<b>4,583,778</b>		<b>3,418,973</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>11,206,212</b>	<b>8,793,877</b>		<b>2,628,832</b>		<b>4,583,778</b>		<b>3,418,973</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		0.00		
Total Remuneration	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Avg Remuneration	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	37.8	28.8		25.2		28.7		27.0		
P.B.I.T. Margin	17.9	11.9		3.8		6.6		4.9		
Pre-tax Margin	17.9	11.9		3.8		6.6		4.9		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
405416430 Shaw Pay-Per-View (formerly Allarcom)	Shaw Pay-Per-View Ltd.	Shaw Communications Inc.	Pay-per-view Direct-to-Home	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	31,046,083	25,141,491	-19.02	20,728,298	-17.55	17,963,434	-13.34	14,373,818	-19.98	-17.5
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>31,046,083</b>	<b>25,141,491</b>	<b>-19.02</b>	<b>20,728,298</b>	<b>-17.55</b>	<b>17,963,434</b>	<b>-13.34</b>	<b>14,373,818</b>	<b>-19.98</b>	<b>-17.5</b>
<b>Expenses</b>										
Programming and Production	24,007,911	20,300,262	-15.44	16,499,555	-18.72	14,259,196	-13.58	11,190,749	-21.52	-17.4
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	10,928	1,269	-88.39	158	-87.55	0	-100.00	0	n/a	-100.0
Administration and General	3,011,810	2,829,075	-6.07	2,606,403	-7.87	2,924,998	12.22	2,988,569	2.17	-0.2
<b>Total Expenses</b>	<b>27,030,649</b>	<b>23,130,606</b>	<b>-14.43</b>	<b>19,106,116</b>	<b>-17.40</b>	<b>17,184,194</b>	<b>-10.06</b>	<b>14,179,318</b>	<b>-17.49</b>	<b>-14.9</b>
Operating Income	4,015,434	2,010,885		1,622,182		779,240		194,500		
Depreciation	1,000,000	1,000,000	0.00	1,000,000	0.00	1,000,000	0.00	1,000,000	0.00	0.0
<b>P.B.I.T.</b>	<b>3,015,434</b>	<b>1,010,885</b>		<b>622,182</b>		<b>-220,760</b>		<b>-805,500</b>		
Interest Expense	-1,564,638	0	-100.00	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>4,580,072</b>	<b>1,010,885</b>		<b>622,182</b>		<b>-220,760</b>		<b>-805,500</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		0.00		
Total Remuneration	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Avg Remuneration	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	12.9	8.0		7.8		4.3		1.4		
P.B.I.T. Margin	9.7	4.0		3.0		-1.2		-5.6		
Pre-tax Margin	14.8	4.0		3.0		-1.2		-5.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
435408117	Shaw Pay-Per-View (formerly Home Theatre (pay-per-view))	Shaw Pay-Per-View Ltd.	Shaw Communications Inc.	Pay-per-view programming	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
DTH revenue	10,882,914	9,986,769	-8.23	6,866,422	-31.24	6,981,776	1.68	6,711,750	-3.87	-11.4
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>10,882,914</b>	<b>9,986,769</b>	<b>-8.23</b>	<b>6,866,422</b>	<b>-31.24</b>	<b>6,981,776</b>	<b>1.68</b>	<b>6,711,750</b>	<b>-3.87</b>	<b>-11.4</b>
<b>Expenses</b>										
Programming and Production	7,795,406	7,662,163	-1.71	5,672,275	-25.97	5,685,319	0.23	5,131,554	-9.74	-9.9
Technical	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Sales and Promotion	4,965	576	-88.40	34,051	>999±	0	-100.00	0	n/a	-100.0
Administration and General	1,368,367	1,285,345	-6.07	1,173,562	-8.70	1,126,822	-3.98	1,357,808	20.50	-0.2
<b>Total Expenses</b>	<b>9,168,738</b>	<b>8,948,084</b>	<b>-2.41</b>	<b>6,879,888</b>	<b>-23.11</b>	<b>6,812,141</b>	<b>-0.98</b>	<b>6,489,362</b>	<b>-4.74</b>	<b>-8.3</b>
Operating Income	1,714,176	1,038,685		-13,466		169,635		222,388		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>1,714,176</b>	<b>1,038,685</b>		<b>-13,466</b>		<b>169,635</b>		<b>222,388</b>		
Interest Expense	-889,445	0	-100.00	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>2,603,621</b>	<b>1,038,685</b>		<b>-13,466</b>		<b>169,635</b>		<b>222,388</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		0.00		
Total Remuneration	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Total Staff Count	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Avg Remuneration	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin	15.8	10.4		-0.2		2.4		3.3		
P.B.I.T. Margin	15.8	10.4		-0.2		2.4		3.3		
Pre-tax Margin	23.9	10.4		-0.2		2.4		3.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
315413732 Showcase	Showcase Television Inc.	Shaw Communications Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	29,055,870	29,125,559	0.24	27,102,402	-6.95	22,982,724	-15.20	23,752,222	3.35	-4.9
DTH revenue	8,753,077	8,906,659	1.75	9,135,948	2.57	8,754,033	-4.18	9,384,257	7.20	1.8
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	33,887,525	36,338,969	7.23	37,918,213	4.35	41,178,577	8.60	42,553,141	3.34	5.9
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>71,696,472</b>	<b>74,371,187</b>	<b>3.73</b>	<b>74,156,563</b>	<b>-0.29</b>	<b>72,915,334</b>	<b>-1.67</b>	<b>75,689,620</b>	<b>3.80</b>	<b>1.4</b>
<b>Expenses</b>										
Programming and Production	27,003,393	28,919,580	7.10	21,864,102	-24.40	30,443,160	39.24	26,901,051	-11.64	-0.1
Technical	1,036,547	1,029,428	-0.69	1,096,717	6.54	803,773	-26.71	640,967	-20.26	-11.3
Sales and Promotion	2,746,097	2,395,043	-12.78	1,637,657	-31.62	2,066,965	26.21	2,343,816	13.39	-3.9
Administration and General	3,967,544	3,407,141	-14.12	2,575,415	-24.41	2,697,361	4.74	2,481,409	-8.01	-11.1
<b>Total Expenses</b>	<b>34,753,581</b>	<b>35,751,192</b>	<b>2.87</b>	<b>27,173,891</b>	<b>-23.99</b>	<b>36,011,259</b>	<b>32.52</b>	<b>32,367,243</b>	<b>-10.12</b>	<b>-1.8</b>
Operating Income	36,942,891	38,619,995		46,982,672		36,904,075		43,322,377		
Depreciation	0	0	n/a	3,654	n/a	97,114	>999±	100,030	3.00	n/a
<b>P.B.I.T.</b>	<b>36,942,891</b>	<b>38,619,995</b>		<b>46,979,018</b>		<b>36,806,961</b>		<b>43,222,347</b>		
Interest Expense	43,648,112	48,370,988	10.82	5,051,040	-89.56	2,065,008	-59.12	-1,484,441	-171.89	
Adjustments - Gain (Loss)	4,851,090	11,916,112	145.64	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-1,854,131</b>	<b>2,165,119</b>		<b>41,927,978</b>		<b>34,741,953</b>		<b>44,706,788</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	11,419,201	6,678,333	-41.52	11,162,478	67.14	14,677,481	31.49	12,254,609	-16.51	1.8
Script & concept	137,038	97,354	-28.96	326,303	235.17	244,467	-25.08	0	-100.00	-100.0
Filler Programming + Program Production	1,950,939	1,929,441	-1.10	2,208,090	14.44	2,235,385	1.24	1,647,659	-26.29	-4.1
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>13,507,178</b>	<b>8,705,128</b>	<b>-35.55</b>	<b>13,696,871</b>	<b>57.34</b>	<b>17,157,333</b>	<b>25.26</b>	<b>13,902,268</b>	<b>-18.97</b>	<b>0.7</b>
Canadian Programming/Revenue (%)	18.84	11.70		18.47		23.53		18.37		
Total Remuneration	1,510,251	1,632,633	8.10	2,916,416	78.63	2,912,691	-0.13	2,484,594	-14.70	13.3
Total Staff Count	19	21	10.53	34	61.90	33	-2.94	27	-18.18	
Avg Remuneration	79,487	77,744	-2.19	85,777	10.33	88,263	2.90	92,022	4.26	3.7
<b>Subscribers</b>	<b>8,400,961</b>	<b>8,670,774</b>	<b>3.21</b>	<b>8,845,368</b>	<b>2.01</b>	<b>9,099,034</b>	<b>2.87</b>	<b>7,127,950</b>	<b>-21.66</b>	<b>-4.0</b>
<b>Profitability (%)</b>										
Operating Margin	51.5	51.9		63.4		50.6		57.2		
P.B.I.T. Margin	51.5	51.9		63.4		50.5		57.1		
Pre-tax Margin	-2.6	2.9		56.5		47.6		59.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535417803 Silver Screen Classics	1490525 Ontario Inc.	1490525 Ontario Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>2,041,604</b>	<b>2,410,883</b>	<b>18.09</b>	<b>3,593,770</b>	<b>49.06</b>	<b>4,216,493</b>	<b>17.33</b>	<b>4,400,819</b>	<b>4.37</b>	<b>21.2</b>
<b>Expenses</b>										
Programming and Production	741,813	811,600	9.41	738,179	-9.05	656,236	-11.10	819,936	24.95	2.5
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	91,080	70,246	-22.87	42,640	-39.30	61,360	43.90	47,244	-23.01	-15.1
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	217,337	196,477	-9.60	249,856	27.17	228,500	-8.55	449,108	96.55	19.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>308,417</b>	<b>266,723</b>	<b>-13.52</b>	<b>292,496</b>	<b>9.66</b>	<b>289,860</b>	<b>-0.90</b>	<b>496,352</b>	<b>71.24</b>	<b>12.6</b>
Canadian Programming/Revenue (%)	15.11	11.06		8.14		6.87		11.28		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305425416	Sky TG 24 Canada (formerly Network Italia)	Teletatino Network Inc.	Corus Entertainment Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>176,432</b>	<b>204,561</b>	<b>15.94</b>	<b>299,336</b>	<b>46.33</b>	<b>272,171</b>	<b>-9.08</b>	<b>362,888</b>	<b>33.33</b>	<b>19.8</b>
<b>Expenses</b>										
Programming and Production	71,531	67,734	-5.31	121,000	78.64	114,650	-5.25	98,650	-13.96	8.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,000	4,000	0.00	4,000	0.00	4,000	0.00	4,000	0.00	0.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,000</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>0.0</b>
Canadian Programming/Revenue (%)	2.27	1.96		1.34		1.47		1.10		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
315413724 Slice	Life Network Inc.	Shaw Communications Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	10,969,682	10,756,752	-1.94	10,643,040	-1.06	10,585,538	-0.54	10,929,814	3.25	-0.1
DTH revenue	3,263,855	3,248,789	-0.46	3,203,619	-1.39	2,737,280	-14.56	2,131,438	-22.13	-10.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	21,902,983	25,862,777	18.08	27,287,161	5.51	29,369,674	7.63	30,327,863	3.26	8.5
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>36,136,520</b>	<b>39,868,318</b>	<b>10.33</b>	<b>41,133,820</b>	<b>3.17</b>	<b>42,692,492</b>	<b>3.79</b>	<b>43,389,115</b>	<b>1.63</b>	<b>4.7</b>
<b>Expenses</b>										
Programming and Production	25,665,111	27,659,722	7.77	28,352,158	2.50	33,519,156	18.22	30,973,533	-7.59	4.8
Technical	913,635	717,179	-21.50	729,463	1.71	719,634	-1.35	749,096	4.09	-4.8
Sales and Promotion	1,027,351	1,099,683	7.04	1,543,844	40.39	1,291,413	-16.35	699,738	-45.82	-9.2
Administration and General	2,513,480	2,493,930	-0.78	1,901,212	-23.77	2,026,957	6.61	2,406,996	18.75	-1.1
<b>Total Expenses</b>	<b>30,119,577</b>	<b>31,970,514</b>	<b>6.15</b>	<b>32,526,677</b>	<b>1.74</b>	<b>37,557,160</b>	<b>15.47</b>	<b>34,829,363</b>	<b>-7.26</b>	<b>3.7</b>
Operating Income	6,016,943	7,897,804		8,607,143		5,135,332		8,559,752		
Depreciation	0	0	n/a	13,147	n/a	42,571	223.81	171,849	303.68	n/a
<b>P.B.I.T.</b>	<b>6,016,943</b>	<b>7,897,804</b>		<b>8,593,996</b>		<b>5,092,761</b>		<b>8,387,903</b>		
Interest Expense	1,780,138	1,598,333	-10.21	2,075,528	29.86	2,265,993	9.18	2,255,512	-0.46	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>4,236,805</b>	<b>6,299,471</b>		<b>6,518,468</b>		<b>2,826,768</b>		<b>6,132,391</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	21,226,383	23,456,950	10.51	21,913,517	-6.58	25,795,709	17.72	23,563,764	-8.65	2.7
Script & concept	220,600	72,500	-67.14	215,832	197.70	199,675	-7.49	0	-100.00	-100.0
Filler Programming + Program Production	1,128,493	1,231,796	9.15	1,586,099	28.76	1,802,119	13.62	1,682,949	-6.61	10.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>22,575,476</b>	<b>24,761,246</b>	<b>9.68</b>	<b>23,715,448</b>	<b>-4.22</b>	<b>27,797,503</b>	<b>17.21</b>	<b>25,246,713</b>	<b>-9.18</b>	<b>2.8</b>
Canadian Programming/Revenue (%)	62.47	62.11		57.65		65.11		58.19		
Total Remuneration	1,405,256	1,597,687	13.69	2,256,654	41.25	2,265,931	0.41	2,499,038	10.29	15.5
Total Staff Count	18	21	16.67	26	23.81	25	-3.85	28	12.00	
Avg Remuneration	78,070	76,080	-2.55	86,794	14.08	90,637	4.43	89,251	-1.53	3.4
<b>Subscribers</b>	<b>6,639,067</b>	<b>6,515,479</b>	<b>-1.86</b>	<b>6,079,242</b>	<b>-6.70</b>	<b>5,461,976</b>	<b>-10.15</b>	<b>5,230,139</b>	<b>-4.24</b>	<b>-5.8</b>
<b>Profitability (%)</b>										
Operating Margin	16.7	19.8		20.9		12.0		19.7		
P.B.I.T. Margin	16.7	19.8		20.9		11.9		19.3		
Pre-tax Margin	11.7	15.8		15.8		6.6		14.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535422357	Smithsonian Channel (formerly eqhd)	Blue Ant Television Ltd.	Blue Ant Media Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>2,854,471</b>	<b>3,212,788</b>	<b>12.55</b>	<b>3,341,900</b>	<b>4.02</b>	<b>3,511,990</b>	<b>5.09</b>	<b>3,926,374</b>	<b>11.80</b>	<b>8.3</b>
<b>Expenses</b>										
Programming and Production	510,676	637,746	24.88	1,428,296	123.96	1,211,853	-15.15	1,367,063	12.81	27.9
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	156,873	166,570	6.18	209,524	25.79	230,865	10.19	94,683	-58.99	-11.9
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	316,176	n/a	423,135	33.83	418,906	-1.00	n/a
Investment in Programming	0	0	n/a	0	n/a	83	n/a	0	-100.00	n/a
<b>Total Canadian Programming</b>	<b>156,873</b>	<b>166,570</b>	<b>6.18</b>	<b>525,700</b>	<b>215.60</b>	<b>654,083</b>	<b>24.42</b>	<b>513,589</b>	<b>-21.48</b>	<b>34.5</b>
Canadian Programming/Revenue (%)	5.50	5.18		15.73		18.62		13.08		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535428404 Sogetel inc., Nicolet	Sogetel inc.	Gestion Michel Biron inc.	Video-on-Demand	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue		26,948		56,332	109.04	100,934	79.18	132,588	31.36	n/a
DTH revenue		0		0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0		0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0		0	n/a	0	n/a	0	n/a	n/a
Other revenue		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>26,948</b>		<b>56,332</b>	<b>109.04</b>	<b>100,934</b>	<b>79.18</b>	<b>132,588</b>	<b>31.36</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		13,479		27,962	107.45	54,275	94.10	70,046	29.06	n/a
Technical		18,514		21,574	16.53	27,685	28.33	36,908	33.31	n/a
Sales and Promotion		0		1,200	n/a	0	-100.00	0	n/a	n/a
Administration and General		1,174		0	-100.00	1,200	n/a	1,200	0.00	n/a
<b>Total Expenses</b>		<b>33,167</b>		<b>50,736</b>	<b>52.97</b>	<b>83,160</b>	<b>63.91</b>	<b>108,154</b>	<b>30.06</b>	<b>n/a</b>
Operating Income		-6,219		5,596		17,774		24,434		
Depreciation		13,303		17,890	34.48	19,846	10.93	32,165	62.07	n/a
<b>P.B.I.T.</b>		<b>-19,522</b>		<b>-12,294</b>		<b>-2,072</b>		<b>-7,731</b>		
Interest Expense		0		0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0		0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>-19,522</b>		<b>-12,294</b>		<b>-2,072</b>		<b>-7,731</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0		0	n/a	0	n/a	0	n/a	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0		0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>		<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00		0.00		0.00		0.00		
Total Remuneration		0		0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0		0	n/a	0	n/a	0	n/a	
Avg Remuneration		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin		-23.1		9.9		17.6		18.4		
P.B.I.T. Margin		-72.4		-21.8		-2.1		-5.8		
Pre-tax Margin		-72.4		-21.8		-2.1		-5.8		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429824	Sony Movie Channel (formerly Hollywood Festival)	Hollywood Suite Corp.	Hollywood Suite Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>223,619</b>		<b>613,400</b>	<b>174.31</b>	<b>1,181,054</b>	<b>92.54</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				625,154		1,133,229	81.27	796,897	-29.68	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				73,265		89,513	22.18	101,545	13.44	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				0		0	n/a	0	n/a	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>73,265</b>		<b>89,513</b>	<b>22.18</b>	<b>101,545</b>	<b>13.44</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				32.76		14.59		8.60		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535425707 Source Cable Limited, Hamilton (Part of)	Source Cable Limited	Campbell, James Edward	Video-on-Demand	2011

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	142,055	206,036	45.04		-100.00					n/a
DTH revenue	0	0	n/a		n/a					n/a
Local advertising revenue	0	0	n/a		n/a					n/a
National advertising revenue	0	0	n/a		n/a					n/a
Other revenue	0	0	n/a		n/a					n/a
<b>Total Revenue</b>	<b>142,055</b>	<b>206,036</b>	<b>45.04</b>		<b>-100.00</b>					<b>n/a</b>
<b>Expenses</b>										
Programming and Production	85,909	142,000	65.29		-100.00					n/a
Technical	0	0	n/a		n/a					n/a
Sales and Promotion	0	0	n/a		n/a					n/a
Administration and General	0	0	n/a		n/a					n/a
<b>Total Expenses</b>	<b>85,909</b>	<b>142,000</b>	<b>65.29</b>		<b>-100.00</b>					<b>n/a</b>
Operating Income	56,146	64,036								
Depreciation	76,332	76,332	0.00		-100.00					n/a
<b>P.B.I.T.</b>	<b>-20,186</b>	<b>-12,296</b>								
Interest Expense	0	0	n/a		n/a					n/a
Adjustments - Gain (Loss)	0	0	n/a		n/a					n/a
<b>Pre-tax Profit</b>	<b>-20,186</b>	<b>-12,296</b>								
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a		n/a					n/a
Script & concept	0	0	n/a		n/a					n/a
Filler Programming + Program Production	85,909	142,000	65.29		-100.00					n/a
Investment in Programming	0	0	n/a		n/a					n/a
<b>Total Canadian Programming</b>	<b>85,909</b>	<b>142,000</b>	<b>65.29</b>		<b>-100.00</b>					<b>n/a</b>
Canadian Programming/Revenue (%)	60.48	68.92								
Total Remuneration	0	0	n/a		n/a					n/a
Total Staff Count	0	0	n/a		n/a					n/a
Avg Remuneration	n/a	n/a	n/a		n/a					n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	39.5	31.1								
P.B.I.T. Margin	-14.2	-6.0								
Pre-tax Margin	-14.2	-6.0								

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417306 Space (formerly Space: The Imagination Station)	Bell Media Inc.	BCE Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	16,784,354	16,617,021	-1.00	16,796,893	1.08	16,714,085	-0.49	18,640,373	11.52	2.7
DTH revenue	5,318,562	5,283,389	-0.66	5,674,387	7.40	5,906,835	4.10	5,865,694	-0.70	2.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	26,621,290	27,615,072	3.73	27,582,371	-0.12	27,638,399	0.20	26,527,579	-4.02	-0.1
Other revenue	3,558	263,626	>999±	92,206	-65.02	14,670	-84.09	52,588	258.47	
<b>Total Revenue</b>	<b>48,727,764</b>	<b>49,779,108</b>	<b>2.16</b>	<b>50,145,857</b>	<b>0.74</b>	<b>50,273,989</b>	<b>0.26</b>	<b>51,086,234</b>	<b>1.62</b>	<b>1.2</b>
<b>Expenses</b>										
Programming and Production	25,009,208	22,532,359	-9.90	18,367,094	-18.49	24,728,320	34.63	25,498,668	3.12	0.5
Technical	1,394,179	1,531,759	9.87	1,426,726	-6.86	1,374,150	-3.69	1,344,777	-2.14	-0.9
Sales and Promotion	2,992,584	2,592,403	-13.37	2,492,057	-3.87	2,996,612	20.25	2,291,021	-23.55	-6.5
Administration and General	2,834,718	3,913,623	38.06	3,306,103	-15.52	3,184,090	-3.69	3,782,557	18.80	7.5
<b>Total Expenses</b>	<b>32,230,689</b>	<b>30,570,144</b>	<b>-5.15</b>	<b>25,591,980</b>	<b>-16.28</b>	<b>32,283,172</b>	<b>26.15</b>	<b>32,917,023</b>	<b>1.96</b>	<b>0.5</b>
Operating Income	16,497,075	19,208,964		24,553,877		17,990,817		18,169,211		
Depreciation	2,756,379	3,346,856	21.42	1,123,127	-66.44	741,071	-34.02	771,387	4.09	-27.3
<b>P.B.I.T.</b>	<b>13,740,696</b>	<b>15,862,108</b>		<b>23,430,750</b>		<b>17,249,746</b>		<b>17,397,824</b>		
Interest Expense	55,904	0	-100.00	0	n/a	0	n/a	8	n/a	
Adjustments - Gain (Loss)	-1,381,172	-1,452,451	5.16	-3,404,749	134.41	-3,454,291	1.46	-5,235,231	51.56	
<b>Pre-tax Profit</b>	<b>12,303,620</b>	<b>14,409,657</b>		<b>20,026,001</b>		<b>13,795,455</b>		<b>12,162,585</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	8,279,467	10,379,380	25.36	7,965,257	-23.26	14,115,325	77.21	12,971,014	-8.11	11.9
Script & concept	60,000	60,000	0.00	86,667	44.45	100,000	15.38	34,945	-65.06	-12.6
Filler Programming + Program Production	2,727,373	2,907,621	6.61	4,867,235	67.40	3,423,025	-29.67	3,654,848	6.77	7.6
Investment in Programming	1,918,000	103,675	-94.59	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>12,984,840</b>	<b>13,450,676</b>	<b>3.59</b>	<b>12,919,159</b>	<b>-3.95</b>	<b>17,638,350</b>	<b>36.53</b>	<b>16,660,807</b>	<b>-5.54</b>	<b>6.4</b>
Canadian Programming/Revenue (%)	26.65	27.02		25.76		35.08		32.61		
Total Remuneration	1,527,094	1,363,417	-10.72	1,724,502	26.48	1,820,195	5.55	2,320,504	27.49	11.0
Total Staff Count	17	18	5.88	18	0.00	18.08	0.44	29.92	65.49	
Avg Remuneration	89,829	75,745	-15.68	95,806	26.48	100,675	5.08	77,557	-22.96	-3.6
<b>Subscribers</b>	<b>7,004,318</b>	<b>6,871,328</b>	<b>-1.90</b>	<b>6,678,905</b>	<b>-2.80</b>	<b>6,562,605</b>	<b>-1.74</b>	<b>6,355,043</b>	<b>-3.16</b>	<b>-2.4</b>
<b>Profitability (%)</b>										
Operating Margin	33.9	38.6		49.0		35.8		35.6		
P.B.I.T. Margin	28.2	31.9		46.7		34.3		34.1		
Pre-tax Margin	25.2	28.9		39.9		27.4		23.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417356 Sportsnet 360 (formerly The Score)	Sportsnet 360 Television Inc.	Rogers Communications Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	10,789,377	11,011,374	2.06	10,898,244	-1.03	11,410,901	4.70	11,447,682	0.32	1.5
DTH revenue	3,872,127	3,984,544	2.90	3,466,290	-13.01	4,164,772	20.15	4,737,020	13.74	5.2
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	24,532,917	27,993,128	14.10	28,248,857	0.91	25,619,253	-9.31	12,446,815	-51.42	-15.6
Other revenue	41,938	636,985	>999±	475,854	-25.30	460,233	-3.28	679,675	47.68	
<b>Total Revenue</b>	<b>39,236,359</b>	<b>43,626,031</b>	<b>11.19</b>	<b>43,089,245</b>	<b>-1.23</b>	<b>41,655,159</b>	<b>-3.33</b>	<b>29,311,192</b>	<b>-29.63</b>	<b>-7.0</b>
<b>Expenses</b>										
Programming and Production	17,693,945	20,116,304	13.69	25,882,893	28.67	20,663,260	-20.17	21,912,028	6.04	5.5
Technical	3,202,809	3,355,720	4.77	4,364,230	30.05	2,510,560	-42.47	4,099,957	63.31	6.4
Sales and Promotion	3,961,333	3,219,465	-18.73	3,556,241	10.46	2,480,066	-30.26	2,061,470	-16.88	-15.1
Administration and General	5,324,425	5,924,261	11.27	1,304,679	-77.98	19,705,116	>999±	4,891,240	-75.18	-2.1
<b>Total Expenses</b>	<b>30,182,512</b>	<b>32,615,750</b>	<b>8.06</b>	<b>35,108,043</b>	<b>7.64</b>	<b>45,359,002</b>	<b>29.20</b>	<b>32,964,695</b>	<b>-27.32</b>	<b>2.2</b>
Operating Income	9,053,847	11,010,281		7,981,202		-3,703,843		-3,653,503		
Depreciation	3,258,881	3,321,523	1.92	2,642,217	-20.45	1,554,094	-41.18	3,296,895	112.14	0.3
<b>P.B.I.T.</b>	<b>5,794,966</b>	<b>7,688,758</b>		<b>5,338,985</b>		<b>-5,257,937</b>		<b>-6,950,398</b>		
Interest Expense	0	0	n/a	0	n/a	109,557	n/a	378,742	245.70	
Adjustments - Gain (Loss)	-252,563	-139,722	-44.68	-170,985	22.38	-3,823	-97.76	0	-100.00	
<b>Pre-tax Profit</b>	<b>5,542,403</b>	<b>7,549,036</b>		<b>5,168,000</b>		<b>-5,371,317</b>		<b>-7,329,140</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	597,344	n/a	0	-100.00	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	16,377,123	15,914,385	-2.83	20,219,253	27.05	17,080,702	-15.52	18,584,510	8.80	3.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>16,377,123</b>	<b>15,914,385</b>	<b>-2.83</b>	<b>20,219,253</b>	<b>27.05</b>	<b>17,678,046</b>	<b>-12.57</b>	<b>18,584,510</b>	<b>5.13</b>	<b>3.2</b>
Canadian Programming/Revenue (%)	41.74	36.48		46.92		42.44		63.40		
Total Remuneration	10,644,432	11,306,565	6.22	10,578,634	-6.44	13,226,590	25.03	9,264,697	-29.95	-3.4
Total Staff Count	155	172	10.97	162	-5.81	149	-8.02	118	-20.81	
Avg Remuneration	68,674	65,736	-4.28	65,300	-0.66	88,769	35.94	78,514	-11.55	3.4
<b>Subscribers</b>	<b>6,793,452</b>	<b>6,639,501</b>	<b>-2.27</b>	<b>6,731,693</b>	<b>1.39</b>	<b>6,041,000</b>	<b>-10.26</b>	<b>5,869,000</b>	<b>-2.85</b>	<b>-3.6</b>
<b>Profitability (%)</b>										
Operating Margin	23.1	25.2		18.5		-8.9		-12.5		
P.B.I.T. Margin	14.8	17.6		12.4		-12.6		-23.7		
Pre-tax Margin	14.1	17.3		12.0		-12.9		-25.0		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305417265 Sportsnet (formerly Rogers Sportsnet)	Rogers Sportsnet Inc.	Rogers Communications Inc.	Specialty (category C service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	104,035,101	106,188,965	2.07	114,972,958	8.27	132,904,153	15.60	157,646,209	18.62	11.0
DTH revenue	29,378,850	32,673,052	11.21	36,898,017	12.93	43,622,659	18.22	65,603,921	50.39	22.2
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	59,071,259	67,460,875	14.20	68,675,857	1.80	68,856,950	0.26	72,037,741	4.62	5.1
Other revenue	24,435,725	11,486,717	-52.99	13,419,383	16.83	8,033,218	-40.14	16,651,031	107.28	
<b>Total Revenue</b>	<b>216,920,935</b>	<b>217,809,609</b>	<b>0.41</b>	<b>233,966,215</b>	<b>7.42</b>	<b>253,416,980</b>	<b>8.31</b>	<b>311,938,902</b>	<b>23.09</b>	<b>9.5</b>
<b>Expenses</b>										
Programming and Production	139,144,536	150,577,090	8.22	176,751,251	17.38	165,137,931	-6.57	228,105,454	38.13	13.2
Technical	4,331,211	4,803,252	10.90	4,911,376	2.25	5,108,118	4.01	5,370,126	5.13	5.5
Sales and Promotion	8,372,564	10,774,825	28.69	8,614,885	-20.05	7,605,862	-11.71	9,910,712	30.30	4.3
Administration and General	9,713,210	11,741,941	20.89	10,993,938	-6.37	16,724,169	52.12	19,992,168	19.54	19.8
<b>Total Expenses</b>	<b>161,561,521</b>	<b>177,897,108</b>	<b>10.11</b>	<b>201,271,450</b>	<b>13.14</b>	<b>194,576,080</b>	<b>-3.33</b>	<b>263,378,460</b>	<b>35.36</b>	<b>13.0</b>
Operating Income	55,359,414	39,912,501		32,694,765		58,840,900		48,560,442		
Depreciation	8,540,546	8,626,443	1.01	8,859,238	2.70	8,805,946	-0.60	4,363,516	-50.45	-15.5
<b>P.B.I.T.</b>	<b>46,818,868</b>	<b>31,286,058</b>		<b>23,835,527</b>		<b>50,034,954</b>		<b>44,196,926</b>		
Interest Expense	0	1,480,712	n/a	1,859,326	25.57	620,782	-66.61	501,274	-19.25	
Adjustments - Gain (Loss)	292,144	1,539,300	426.90	-425,966	-127.67	7,357,459	>999±	0	-100.00	
<b>Pre-tax Profit</b>	<b>47,111,012</b>	<b>31,344,646</b>		<b>21,550,235</b>		<b>56,771,631</b>		<b>43,695,652</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	86,557,052	98,110,483	13.35	108,295,220	10.38	83,880,295	-22.54	135,909,541	62.03	11.9
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	42,357,006	41,971,710	-0.91	56,572,613	34.79	59,678,223	5.49	64,866,571	8.69	11.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>128,914,058</b>	<b>140,082,193</b>	<b>8.66</b>	<b>164,867,833</b>	<b>17.69</b>	<b>143,558,518</b>	<b>-12.93</b>	<b>200,776,112</b>	<b>39.86</b>	<b>11.7</b>
Canadian Programming/Revenue (%)	59.43	64.31		70.47		56.65		64.36		
Total Remuneration	26,527,000	25,017,560	-5.69	32,730,012	30.83	26,632,144	-18.63	30,438,748	14.29	3.5
Total Staff Count	303	286	-5.61	353	23.43	405	14.73	446.17	10.17	
Avg Remuneration	87,548	87,474	-0.08	92,720	6.00	65,758	-29.08	68,222	3.75	-6.0
<b>Subscribers</b>	<b>9,130,054</b>	<b>8,957,170</b>	<b>-1.89</b>	<b>8,784,719</b>	<b>-1.93</b>	<b>8,497,000</b>	<b>-3.28</b>	<b>8,290,000</b>	<b>-2.44</b>	<b>-2.4</b>
<b>Profitability (%)</b>										
Operating Margin	25.5	18.3		14.0		23.2		15.6		
P.B.I.T. Margin	21.6	14.4		10.2		19.7		14.2		
Pre-tax Margin	21.7	14.4		9.2		22.4		14.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535429527	Sportsnet One (formerly Rogers Sportsnet One)	Rogers Broadcasting Limited	Rogers Communications Inc.	Specialty (category C service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	31,240,188	41,256,161	32.06	48,840,072	18.38	51,239,514	4.91	n/a		
DTH revenue	13,117,813	18,161,169	38.45	17,931,810	-1.26	18,893,084	5.36	n/a		
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	n/a		
National advertising revenue	2,452,443	3,212,069	30.97	4,051,088	26.12	3,074,445	-24.11	n/a		
Other revenue	5,669,929	5,803,661	2.36	5,476,750	-5.63	5,644,800	3.07			
<b>Total Revenue</b>	<b>52,480,373</b>	<b>68,433,060</b>	<b>30.40</b>	<b>76,299,720</b>	<b>11.50</b>	<b>78,851,843</b>	<b>3.34</b>	<b>n/a</b>		
<b>Expenses</b>										
Programming and Production	48,463,261	38,660,290	-20.23	39,926,528	3.28	42,692,466	6.93	n/a		
Technical	58,541	59,392	1.45	62,539	5.30	61,601	-1.50	n/a		
Sales and Promotion	1,423,227	102,574	-92.79	174,447	70.07	131,398	-24.68	n/a		
Administration and General	1,173,374	1,118,755	-4.65	1,395,528	24.74	1,859,229	33.23	n/a		
<b>Total Expenses</b>	<b>51,118,403</b>	<b>39,941,011</b>	<b>-21.87</b>	<b>41,559,042</b>	<b>4.05</b>	<b>44,744,694</b>	<b>7.67</b>	<b>n/a</b>		
Operating Income	1,361,970	28,492,049		34,740,678		34,107,149				
Depreciation	0	0	n/a	0	n/a	0	n/a	n/a		
<b>P.B.I.T.</b>	<b>1,361,970</b>	<b>28,492,049</b>		<b>34,740,678</b>		<b>34,107,149</b>				
Interest Expense	0	0	n/a	0	n/a	0	n/a	n/a		
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	n/a		
<b>Pre-tax Profit</b>	<b>1,361,970</b>	<b>28,492,049</b>		<b>34,740,678</b>		<b>34,107,149</b>				
<b>Canadian Programming Expenses</b>										
Acquisition of rights	33,388,438	30,759,803	-7.87	30,620,205	-0.45	31,978,359	4.44	n/a		
Script & concept	0	0	n/a	0	n/a	0	n/a	n/a		
Filler Programming + Program Production	12,572,228	5,698,584	-54.67	5,640,146	-1.03	4,531,192	-19.66	n/a		
Investment in Programming	0	0	n/a	0	n/a	0	n/a	n/a		
<b>Total Canadian Programming</b>	<b>45,960,666</b>	<b>36,458,387</b>	<b>-20.67</b>	<b>36,260,351</b>	<b>-0.54</b>	<b>36,509,551</b>	<b>0.69</b>	<b>n/a</b>		
Canadian Programming/Revenue (%)	87.58	53.28		47.52		46.30				
Total Remuneration	3,731,096	649,186	-82.60	430,459	-33.69	448,321	4.15	n/a		
Total Staff Count	49	13	-73.47	13	0.00	8	-38.46			
Avg Remuneration	76,145	49,937	-34.42	33,112	-33.69	56,040	69.24	n/a		
<b>Subscribers</b>	<b>5,281,782</b>	<b>6,096,482</b>	<b>15.42</b>	<b>6,156,000</b>	<b>0.98</b>	<b>6,127,000</b>	<b>-0.47</b>	<b>n/a</b>		
<b>Profitability (%)</b>										
Operating Margin	2.6	41.6		45.5		43.3				
P.B.I.T. Margin	2.6	41.6		45.5		43.3				
Pre-tax Margin	2.6	41.6		45.5		43.3				

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535426052	Sportsnet World (formerly Setanta Sports (Canada))	6878482 Canada Inc.	Rogers Communications Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	7,900,344	9,248,082	17.06	9,820,475	6.19	11,716,180	19.30	11,520,798	-1.67	9.9
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	180,002	205,130	13.96	70,750	-65.51	267,974	278.76	5,358	-98.00	-58.5
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>8,080,346</b>	<b>9,453,212</b>	<b>16.99</b>	<b>9,891,225</b>	<b>4.63</b>	<b>11,984,154</b>	<b>21.16</b>	<b>11,526,156</b>	<b>-3.82</b>	<b>9.3</b>
<b>Expenses</b>										
Programming and Production	5,605,149	5,937,537	5.93	6,688,831	12.65	8,066,523	20.60	7,606,153	-5.71	7.9
Technical	0	764,654	n/a	0	-100.00	258,920	n/a	398,380	53.86	n/a
Sales and Promotion	568,779	274,617	-51.72	108,350	-60.55	58,048	-46.43	19,189	-66.94	-57.1
Administration and General	862,191	728,163	-15.55	677,305	-6.98	305,314	-54.92	330,077	8.11	-21.3
<b>Total Expenses</b>	<b>7,036,119</b>	<b>7,704,971</b>	<b>9.51</b>	<b>7,474,486</b>	<b>-2.99</b>	<b>8,688,805</b>	<b>16.25</b>	<b>8,353,799</b>	<b>-3.86</b>	<b>4.4</b>
Operating Income	1,044,227	1,748,241		2,416,739		3,295,349		3,172,357		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>1,044,227</b>	<b>1,748,241</b>		<b>2,416,739</b>		<b>3,295,349</b>		<b>3,172,357</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	48,371	161,564	234.01	-108	-100.07	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>	<b>1,092,598</b>	<b>1,909,805</b>		<b>2,416,631</b>		<b>3,295,349</b>		<b>3,172,357</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	128,807	n/a	12,083	-90.62	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	350,000	281,666	-19.52	359,761	27.73	1,775,815	393.61	1,403,842	-20.95	41.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>350,000</b>	<b>281,666</b>	<b>-19.52</b>	<b>359,761</b>	<b>27.73</b>	<b>1,904,622</b>	<b>429.41</b>	<b>1,415,925</b>	<b>-25.66</b>	<b>41.8</b>
Canadian Programming/Revenue (%)	4.33	2.98		3.64		15.89		12.28		
Total Remuneration	312,118	359,302	15.12	236,386	-34.21	253,210	7.12	197,305	-22.08	-10.8
Total Staff Count	3	3	0.00	5	66.67	5	0.00	3	-40.00	
Avg Remuneration	104,039	119,767	15.12	47,277	-60.53	50,642	7.12	65,768	29.87	-10.8
<b>Subscribers</b>	<b>76,157</b>	<b>82,523</b>	<b>8.36</b>	<b>91,417</b>	<b>10.78</b>	<b>100,000</b>	<b>9.39</b>	<b>93,000</b>	<b>-7.00</b>	<b>5.1</b>
<b>Profitability (%)</b>										
Operating Margin	12.9	18.5		24.4		27.5		27.5		
P.B.I.T. Margin	12.9	18.5		24.4		27.5		27.5		
Pre-tax Margin	13.5	20.2		24.4		27.5		27.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305425325 SSTV	S. S. TV Inc.	Pannu, Ravinder Singh	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>694,761</b>	<b>738,226</b>	<b>6.26</b>	<b>591,858</b>	<b>-19.83</b>	<b>650,675</b>	<b>9.94</b>	<b>672,225</b>	<b>3.31</b>	<b>-0.8</b>
<b>Expenses</b>										
Programming and Production	213,447	479,459	124.63	302,662	-36.87	410,480	35.62	327,334	-20.26	11.3
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	33,890	n/a	33,890	0.00	n/a
Script & concept	15,000	173,135	>999±	0	-100.00	82,980	n/a	88,370	6.50	55.8
Filler Programming + Program Production	118,407	285,670	141.26	242,718	-15.04	144,360	-40.52	162,835	12.80	8.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>133,407</b>	<b>458,805</b>	<b>243.91</b>	<b>242,718</b>	<b>-47.10</b>	<b>261,230</b>	<b>7.63</b>	<b>285,095</b>	<b>9.14</b>	<b>20.9</b>
Canadian Programming/Revenue (%)	19.20	62.15		41.01		40.15		42.41		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305427644	Sundance Channel (formerly Drive-In Classics Channel)	7202342 Canada Inc.	Corus Entertainment Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>4,955,209</b>	<b>5,436,612</b>	<b>9.72</b>	<b>5,071,095</b>	<b>-6.72</b>	<b>5,628,290</b>	<b>10.99</b>	<b>4,937,292</b>	<b>-12.28</b>	<b>-0.1</b>
<b>Expenses</b>										
Programming and Production	897,525	1,729,084	92.65	2,391,847	38.33	2,574,493	7.64	2,192,090	-14.85	25.0
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	66,670	146,837	120.24	128,031	-12.81	82,809	-35.32	63,860	-22.88	-1.1
Script & concept	0	8,593	n/a	39,461	359.22	42,552	7.83	25,174	-40.84	n/a
Filler Programming + Program Production	194,135	142,247	-26.73	272,008	91.22	274,351	0.86	245,246	-10.61	6.0
Investment in Programming	20,225	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>281,030</b>	<b>297,677</b>	<b>5.92</b>	<b>439,500</b>	<b>47.64</b>	<b>399,712</b>	<b>-9.05</b>	<b>334,280</b>	<b>-16.37</b>	<b>4.4</b>
Canadian Programming/Revenue (%)	5.67	5.48		8.67		7.10		6.77		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535431241 Sun News	Sun News General Partnership	Les Placements Péladeau inc.	Specialty (category C service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue		0		2,911,606	n/a	4,261,911	46.38	5,573,065	30.76	n/a
DTH revenue		0		1,279,500	n/a	1,823,636	42.53	1,936,410	6.18	n/a
Local advertising revenue		0		0	n/a	41,044	n/a	0	-100.00	n/a
National advertising revenue		643,267		1,368,996	112.82	1,671,402	22.09	762,074	-54.41	n/a
Other revenue		28,722		96,954	237.56	141,044	45.48	227,389	61.22	
<b>Total Revenue</b>		<b>671,989</b>		<b>5,657,056</b>	<b>741.84</b>	<b>7,939,037</b>	<b>40.34</b>	<b>8,498,938</b>	<b>7.05</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		7,485,156		14,169,579	89.30	13,148,926	-7.20	13,030,853	-0.90	n/a
Technical		1,590,981		2,531,170	59.09	2,588,973	2.28	3,910,195	51.03	n/a
Sales and Promotion		898,900		1,365,007	51.85	2,069,732	51.63	1,612,579	-22.09	n/a
Administration and General		3,211,741		4,166,843	29.74	2,900,742	-30.39	2,638,878	-9.03	n/a
<b>Total Expenses</b>		<b>13,186,778</b>		<b>22,232,599</b>	<b>68.60</b>	<b>20,708,373</b>	<b>-6.86</b>	<b>21,192,505</b>	<b>2.34</b>	<b>n/a</b>
Operating Income		-12,514,789		-16,575,543		-12,769,336		-12,693,567		
Depreciation		918,196		1,931,975	110.41	2,020,735	4.59	2,107,460	4.29	n/a
<b>P.B.I.T.</b>		<b>-13,432,985</b>		<b>-18,507,518</b>		<b>-14,790,071</b>		<b>-14,801,027</b>		
Interest Expense		0		-10,198	n/a	-8	-99.92	4,552	>999±	
Adjustments - Gain (Loss)		12,181		0	-100.00	0	n/a	-78,250	n/a	
<b>Pre-tax Profit</b>		<b>-13,420,804</b>		<b>-18,497,320</b>		<b>-14,790,063</b>		<b>-14,883,829</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0		0	n/a	0	n/a	0	n/a	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		7,482,984		14,169,579	89.36	13,148,926	-7.20	13,030,852	-0.90	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>7,482,984</b>		<b>14,169,579</b>	<b>89.36</b>	<b>13,148,926</b>	<b>-7.20</b>	<b>13,030,852</b>	<b>-0.90</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		>999±		250.48		165.62		153.32		
Total Remuneration		7,373,559		10,864,064	47.34	10,717,153	-1.35	10,132,081	-5.46	n/a
Total Staff Count		147		150	2.04	128.76	-14.16	133	3.29	
Avg Remuneration		50,160		72,427	44.39	83,234	14.92	76,181	-8.47	n/a
<b>Subscribers</b>		<b>0</b>		<b>4,856,022</b>	<b>n/a</b>	<b>4,973,066</b>	<b>2.41</b>	<b>5,013,037</b>	<b>0.80</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin		>999±		-293.0		-160.8		-149.4		
P.B.I.T. Margin		>999±		-327.2		-186.3		-174.2		
Pre-tax Margin		>999±		-327.0		-186.3		-175.1		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535422406 Super Channel (formerly Allarco Entertainment)	Allarco Entertainment Limited Partnership	Allard, Charles R.	Pay-TV (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	13,730,917	14,863,427	8.25	18,554,086	24.83	21,782,675	17.40	23,778,992	9.16	14.7
DTH revenue	11,725,985	16,381,243	39.70	16,609,244	1.39	14,776,697	-11.03	14,689,075	-0.59	5.8
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>25,456,902</b>	<b>31,244,670</b>	<b>22.74</b>	<b>35,163,330</b>	<b>12.54</b>	<b>36,559,372</b>	<b>3.97</b>	<b>38,468,067</b>	<b>5.22</b>	<b>10.9</b>
<b>Expenses</b>										
Programming and Production	33,382,103	12,517,591	-62.50	30,220,768	141.43	28,867,320	-4.48	29,760,949	3.10	-2.8
Technical	1,927,188	2,076,277	7.74	2,073,648	-0.13	1,849,270	-10.82	1,852,185	0.16	-1.0
Sales and Promotion	769,199	1,303,507	69.46	1,410,619	8.22	1,534,843	8.81	1,427,560	-6.99	16.7
Administration and General	3,599,450	2,459,034	-31.68	2,209,972	-10.13	2,151,209	-2.66	2,590,816	20.44	-7.9
<b>Total Expenses</b>	<b>39,677,940</b>	<b>18,356,409</b>	<b>-53.74</b>	<b>35,915,007</b>	<b>95.65</b>	<b>34,402,642</b>	<b>-4.21</b>	<b>35,631,510</b>	<b>3.57</b>	<b>-2.7</b>
Operating Income	-14,221,038	12,888,261		-751,677		2,156,730		2,836,557		
Depreciation	404,229	302,162	-25.25	199,988	-33.81	179,909	-10.04	177,469	-1.36	-18.6
<b>P.B.I.T.</b>	<b>-14,625,267</b>	<b>12,586,099</b>		<b>-951,665</b>		<b>1,976,821</b>		<b>2,659,088</b>		
Interest Expense	2,038,946	1,207,623	-40.77	1,075,438	-10.95	841,871	-21.72	0	-100.00	
Adjustments - Gain (Loss)	-4,569	389	-108.51	11,026	>999±	-8,236	-174.70	-42,040	410.44	
<b>Pre-tax Profit</b>	<b>-16,668,782</b>	<b>11,378,865</b>		<b>-2,016,077</b>		<b>1,126,714</b>		<b>2,617,048</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	5,262,745	4,231,515	-19.59	2,976,412	-29.66	5,071,342	70.38	8,480,734	67.23	12.7
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	868,152	1,738,694	100.28	964,050	-44.55	853,349	-11.48	959,577	12.45	2.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>6,130,897</b>	<b>5,970,209</b>	<b>-2.62</b>	<b>3,940,462</b>	<b>-34.00</b>	<b>5,924,691</b>	<b>50.36</b>	<b>9,440,311</b>	<b>59.34</b>	<b>11.4</b>
Canadian Programming/Revenue (%)	24.08	19.11		11.21		16.21		24.54		
Total Remuneration	2,811,672	2,819,511	0.28	2,881,575	2.20	2,922,025	1.40	3,242,460	10.97	3.6
Total Staff Count	38	38	0.00	39	2.63	41	5.13	45	9.76	
Avg Remuneration	73,991	74,198	0.28	73,887	-0.42	71,269	-3.54	72,055	1.10	-0.7
<b>Subscribers</b>	<b>336,095</b>	<b>457,296</b>	<b>36.06</b>	<b>410,074</b>	<b>-10.33</b>	<b>453,483</b>	<b>10.59</b>	<b>432,411</b>	<b>-4.65</b>	<b>6.5</b>
<b>Profitability (%)</b>										
Operating Margin	-55.9	41.2		-2.1		5.9		7.4		
P.B.I.T. Margin	-57.5	40.3		-2.7		5.4		6.9		
Pre-tax Margin	-65.5	36.4		-5.7		3.1		6.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
214300535 Super Écran	Bell Media Inc.	BCE Inc.	Pay-TV (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	34,579,495	36,564,245	5.74	40,116,532	9.72	40,984,706	2.16	39,934,974	-2.56	3.7
DTH revenue	27,561,547	27,387,565	-0.63	25,380,275	-7.33	24,056,221	-5.22	23,263,327	-3.30	-4.2
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	1,488,864	1,619,088	8.75	2,652,606	63.83	0	-100.00	0	n/a	n/a
<b>Total Revenue</b>	<b>63,629,906</b>	<b>65,570,898</b>	<b>3.05</b>	<b>68,149,413</b>	<b>3.93</b>	<b>65,040,927</b>	<b>-4.56</b>	<b>63,198,301</b>	<b>-2.83</b>	<b>-0.2</b>
<b>Expenses</b>										
Programming and Production	37,015,227	38,936,117	5.19	39,019,192	0.21	37,372,932	-4.22	37,632,813	0.70	0.4
Technical	1,086,753	1,112,075	2.33	1,106,133	-0.53	1,150,667	4.03	810,348	-29.58	-7.1
Sales and Promotion	2,398,556	2,700,547	12.59	2,539,468	-5.96	1,430,084	-43.69	1,350,559	-5.56	-13.4
Administration and General	3,159,194	3,357,047	6.26	3,827,240	14.01	3,505,062	-8.42	945,522	-73.02	-26.0
<b>Total Expenses</b>	<b>43,659,730</b>	<b>46,105,786</b>	<b>5.60</b>	<b>46,492,033</b>	<b>0.84</b>	<b>43,458,745</b>	<b>-6.52</b>	<b>40,739,242</b>	<b>-6.26</b>	<b>-1.7</b>
Operating Income	19,970,176	19,465,112		21,657,380		21,582,182		22,459,059		
Depreciation	171,955	122,183	-28.94	67,103	-45.08	60,588	-9.71	740,604	>999±	44.1
<b>P.B.I.T.</b>	<b>19,798,221</b>	<b>19,342,929</b>		<b>21,590,277</b>		<b>21,521,594</b>		<b>21,718,455</b>		
Interest Expense	674,974	747,669	10.77	694,219	-7.15	722,168	4.03	0	-100.00	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>19,123,247</b>	<b>18,595,260</b>		<b>20,896,058</b>		<b>20,799,426</b>		<b>21,718,455</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	10,256,382	9,545,406	-6.93	9,442,335	-1.08	8,735,177	-7.49	9,196,117	5.28	-2.7
Script & concept	774,441	780,999	0.85	700,000	-10.37	700,000	0.00	700,000	0.00	-2.5
Filler Programming + Program Production	1,817,199	2,013,696	10.81	2,082,140	3.40	1,979,843	-4.91	1,649,361	-16.69	-2.4
Investment in Programming	655,168	419,178	-36.02	634,588	51.39	351,015	-44.69	434,764	23.86	-9.7
<b>Total Canadian Programming</b>	<b>13,503,190</b>	<b>12,759,279</b>	<b>-5.51</b>	<b>12,859,063</b>	<b>0.78</b>	<b>11,766,035</b>	<b>-8.50</b>	<b>11,980,242</b>	<b>1.82</b>	<b>-3.0</b>
Canadian Programming/Revenue (%)	21.22	19.46		18.87		18.09		18.96		
Total Remuneration	1,806,164	1,954,192	8.20	2,098,376	7.38	1,960,798	-6.56	928,093	-52.67	-15.3
Total Staff Count	19	20	5.26	19	-5.00	21	10.53	11	-47.62	
Avg Remuneration	95,061	97,710	2.79	110,441	13.03	93,371	-15.46	84,372	-9.64	-2.9
<b>Subscribers</b>	<b>626,848</b>	<b>632,799</b>	<b>0.95</b>	<b>644,419</b>	<b>1.84</b>	<b>628,845</b>	<b>-2.42</b>	<b>624,464</b>	<b>-0.70</b>	<b>-0.1</b>
<b>Profitability (%)</b>										
Operating Margin	31.4	29.7		31.8		33.2		35.5		
P.B.I.T. Margin	31.1	29.5		31.7		33.1		34.4		
Pre-tax Margin	30.1	28.4		30.7		32.0		34.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
515408441 Talentvision	Fairchild Television Ltd.	Fairchild Property Group Ltd.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,618,245	2,856,415	9.10	3,491,562	22.24	3,482,387	-0.26	3,510,525	0.81	7.6
DTH revenue	505,762	584,866	15.64	598,687	2.36	547,057	-8.62	445,172	-18.62	-3.1
Local advertising revenue	2,441,866	2,426,759	-0.62	2,585,938	6.56	2,324,361	-10.12	2,163,068	-6.94	-3.0
National advertising revenue	972,007	1,318,497	35.65	1,388,228	5.29	1,069,599	-22.95	846,104	-20.90	-3.4
Other revenue	34,909	57,833	65.67	111,505	92.81	171,425	53.74	177,990	3.83	
<b>Total Revenue</b>	<b>6,572,789</b>	<b>7,244,370</b>	<b>10.22</b>	<b>8,175,920</b>	<b>12.86</b>	<b>7,594,829</b>	<b>-7.11</b>	<b>7,142,859</b>	<b>-5.95</b>	<b>2.1</b>
<b>Expenses</b>										
Programming and Production	3,352,785	3,758,014	12.09	3,626,788	-3.49	3,622,244	-0.13	4,259,690	17.60	6.2
Technical	832,526	837,360	0.58	1,235,228	47.51	1,020,897	-17.35	398,002	-61.01	-16.9
Sales and Promotion	721,248	639,967	-11.27	688,104	7.52	680,595	-1.09	701,625	3.09	-0.7
Administration and General	599,257	553,835	-7.58	885,021	59.80	763,793	-13.70	761,967	-0.24	6.2
<b>Total Expenses</b>	<b>5,505,816</b>	<b>5,789,176</b>	<b>5.15</b>	<b>6,435,141</b>	<b>11.16</b>	<b>6,087,529</b>	<b>-5.40</b>	<b>6,121,284</b>	<b>0.55</b>	<b>2.7</b>
Operating Income	1,066,973	1,455,194		1,740,779		1,507,300		1,021,575		
Depreciation	321,205	275,955	-14.09	189,804	-31.22	254,238	33.95	306,883	20.71	-1.1
<b>P.B.I.T.</b>	<b>745,768</b>	<b>1,179,239</b>		<b>1,550,975</b>		<b>1,253,062</b>		<b>714,692</b>		
Interest Expense	21	0	-100.00	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>745,747</b>	<b>1,179,239</b>		<b>1,550,975</b>		<b>1,253,062</b>		<b>714,692</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	283,405	292,248	3.12	324,479	11.03	279,676	-13.81	282,961	1.17	0.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	1,529,683	1,883,058	23.10	1,613,058	-14.34	1,652,042	2.42	1,998,101	20.95	6.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>1,813,088</b>	<b>2,175,306</b>	<b>19.98</b>	<b>1,937,537</b>	<b>-10.93</b>	<b>1,931,718</b>	<b>-0.30</b>	<b>2,281,062</b>	<b>18.08</b>	<b>5.9</b>
Canadian Programming/Revenue (%)	27.58	30.03		23.70		25.43		31.93		
Total Remuneration	1,883,547	2,117,362	12.41	2,271,231	7.27	2,386,419	5.07	2,719,908	13.97	9.6
Total Staff Count	52	67	28.85	69	2.99	72	4.35	77	6.94	
Avg Remuneration	36,222	31,602	-12.75	32,916	4.16	33,145	0.69	35,323	6.57	-0.6
<b>Subscribers</b>	<b>535,669</b>	<b>517,613</b>	<b>-3.37</b>	<b>447,827</b>	<b>-13.48</b>	<b>400,322</b>	<b>-10.61</b>	<b>360,630</b>	<b>-9.92</b>	<b>-9.4</b>
<b>Profitability (%)</b>										
Operating Margin	16.2	20.1		21.3		19.8		14.3		
P.B.I.T. Margin	11.3	16.3		19.0		16.5		10.0		
Pre-tax Margin	11.3	16.3		19.0		16.5		10.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535435722 Talentvision II	Fairchild Television Ltd.	Fairchild Property Group Ltd.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>1,327</b>		<b>249,507</b>	<b>&gt;999±</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						217,424		871,372	300.77	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						0		0	n/a	n/a
Script & concept						0		0	n/a	n/a
Filler Programming + Program Production						1,837		800,264	>999±	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>1,837</b>		<b>800,264</b>	<b>&gt;999±</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						138.43		320.74		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305429997	Tamil One (formerly TAMIL TV & ITBC Television Network)	TamilOne Inc.	Vaithilingam, Subanasiri	Specialty (category B service)	2013

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>682,545</b>		<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production						196,253		-100.00		n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						0		n/a		n/a
Script & concept						0		n/a		n/a
Filler Programming + Program Production						166,753		-100.00		n/a
Investment in Programming						0		n/a		n/a
<b>Total Canadian Programming</b>						<b>166,753</b>		<b>-100.00</b>		<b>n/a</b>
Canadian Programming/Revenue (%)						24.43				
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305427917 Tamil Vision Channel	Tamil Vision Inc.	Tamil Vision Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,856,030</b>	<b>1,589,040</b>	<b>-14.39</b>	<b>1,288,140</b>	<b>-18.94</b>	<b>1,052,950</b>	<b>-18.26</b>	<b>849,699</b>	<b>-19.30</b>	<b>-17.7</b>
<b>Expenses</b>										
Programming and Production	816,763	868,057	6.28	768,709	-11.44	706,760	-8.06	569,000	-19.49	-8.6
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	250,000	n/a	0	-100.00	0	n/a	n/a
Filler Programming + Program Production	739,490	689,381	-6.78	450,846	-34.60	641,760	42.35	514,000	-19.91	-8.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>739,490</b>	<b>689,381</b>	<b>-6.78</b>	<b>700,846</b>	<b>1.66</b>	<b>641,760</b>	<b>-8.43</b>	<b>514,000</b>	<b>-19.91</b>	<b>-8.7</b>
Canadian Programming/Revenue (%)	39.84	43.38		54.41		60.95		60.49		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535427266 TBayTel, Thunder Bay	TBayTel	TBayTel	Video-on-Demand	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue		6,436		66,019	925.78	156,430	136.95	189,401	21.08	n/a
DTH revenue		0		0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0		0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0		0	n/a	0	n/a	0	n/a	n/a
Other revenue		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>		<b>6,436</b>		<b>66,019</b>	<b>925.78</b>	<b>156,430</b>	<b>136.95</b>	<b>189,401</b>	<b>21.08</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		0		0	n/a	0	n/a	173,553	n/a	n/a
Technical		0		0	n/a	0	n/a	102,201	n/a	n/a
Sales and Promotion		0		0	n/a	0	n/a	48,226	n/a	n/a
Administration and General		0		0	n/a	0	n/a	48,109	n/a	n/a
<b>Total Expenses</b>		<b>0</b>		<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>372,089</b>	<b>n/a</b>	<b>n/a</b>
Operating Income		6,436		66,019		156,430		-182,688		
Depreciation		0		0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>		<b>6,436</b>		<b>66,019</b>		<b>156,430</b>		<b>-182,688</b>		
Interest Expense		0		0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)		0		0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>		<b>6,436</b>		<b>66,019</b>		<b>156,430</b>		<b>-182,688</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0		0	n/a	0	n/a	173,553	n/a	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0		0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>		<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>173,553</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		0.00		0.00		0.00		91.63		
Total Remuneration		0		0	n/a	0	n/a	0	n/a	n/a
Total Staff Count		0		0	n/a	0	n/a	0	n/a	
Avg Remuneration		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin		100.0		100.0		100.0		-96.5		
P.B.I.T. Margin		100.0		100.0		100.0		-96.5		
Pre-tax Margin		100.0		100.0		100.0		-96.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
314600552 Teletatino	Teletatino Network Inc.	Corus Entertainment Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	7,394,115	7,875,119	6.51	7,333,854	-6.87	5,642,077	-23.07	6,032,701	6.92	-5.0
DTH revenue	2,319,186	2,325,539	0.27	2,372,295	2.01	2,456,230	3.54	2,793,374	13.73	4.8
Local advertising revenue	3,678,076	3,270,427	-11.08	2,711,358	-17.09	2,734,488	0.85	2,548,189	-6.81	-8.8
National advertising revenue	8,752,146	6,845,046	-21.79	6,524,460	-4.68	4,783,289	-26.69	4,922,732	2.92	-13.4
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>22,143,523</b>	<b>20,316,131</b>	<b>-8.25</b>	<b>18,941,967</b>	<b>-6.76</b>	<b>15,616,084</b>	<b>-17.56</b>	<b>16,296,996</b>	<b>4.36</b>	<b>-7.4</b>
<b>Expenses</b>										
Programming and Production	7,368,728	7,732,324	4.93	6,833,571	-11.62	5,168,501	-24.37	5,694,300	10.17	-6.2
Technical	401,474	218,986	-45.45	323,001	47.50	277,303	-14.15	166,490	-39.96	-19.8
Sales and Promotion	2,145,704	1,726,564	-19.53	1,716,469	-0.58	1,593,134	-7.19	1,497,133	-6.03	-8.6
Administration and General	1,405,187	1,271,820	-9.49	1,416,786	11.40	1,214,054	-14.31	1,137,514	-6.30	-5.2
<b>Total Expenses</b>	<b>11,321,093</b>	<b>10,949,694</b>	<b>-3.28</b>	<b>10,289,827</b>	<b>-6.03</b>	<b>8,252,992</b>	<b>-19.79</b>	<b>8,495,437</b>	<b>2.94</b>	<b>-6.9</b>
Operating Income	10,822,430	9,366,437		8,652,140		7,363,092		7,801,559		
Depreciation	214,442	365,425	70.41	322,508	-11.74	361,262	12.02	472,331	30.74	21.8
<b>P.B.I.T.</b>	<b>10,607,988</b>	<b>9,001,012</b>		<b>8,329,632</b>		<b>7,001,830</b>		<b>7,329,228</b>		
Interest Expense	1,123	3,450	207.21	15,844	359.25	29,435	85.78	4,299	-85.39	
Adjustments - Gain (Loss)	2,408,737	3,076,259	27.71	4,432,660	44.09	3,407,210	-23.13	3,790,660	11.25	
<b>Pre-tax Profit</b>	<b>13,015,602</b>	<b>12,073,821</b>		<b>12,746,448</b>		<b>10,379,605</b>		<b>11,115,589</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	73,885	44,711	-39.49	58,295	30.38	83,597	43.40	133,076	59.19	15.9
Script & concept	250,000	250,000	0.00	250,000	0.00	250,000	0.00	250,000	0.00	0.0
Filler Programming + Program Production	4,407,097	4,878,737	10.70	3,732,847	-23.49	3,645,231	-2.35	2,766,486	-24.11	-11.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	718,772	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,730,982</b>	<b>5,173,448</b>	<b>9.35</b>	<b>4,041,142</b>	<b>-21.89</b>	<b>3,978,828</b>	<b>-1.54</b>	<b>3,868,334</b>	<b>-2.78</b>	<b>-4.9</b>
Canadian Programming/Revenue (%)	21.37	25.46		21.33		25.48		23.74		
Total Remuneration	4,383,422	4,135,678	-5.65	3,854,438	-6.80	3,687,520	-4.33	3,117,780	-15.45	-8.2
Total Staff Count	73	66	-9.59	60	-9.09	55	-8.33	55	0.00	
Avg Remuneration	60,047	62,662	4.35	64,241	2.52	67,046	4.37	56,687	-15.45	-1.4
<b>Subscribers</b>	<b>5,238,921</b>	<b>5,202,520</b>	<b>-0.69</b>	<b>4,924,380</b>	<b>-5.35</b>	<b>4,329,579</b>	<b>-12.08</b>	<b>4,327,035</b>	<b>-0.06</b>	<b>-4.7</b>
<b>Profitability (%)</b>										
Operating Margin	48.9	46.1		45.7		47.2		47.9		
P.B.I.T. Margin	47.9	44.3		44.0		44.8		45.0		
Pre-tax Margin	58.8	59.4		67.3		66.5		68.2		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535433817	"Teleniños" (formerly All Spanish Children's Television)	Teletatino Network Inc.	Corus Entertainment Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>24,785</b>		<b>34,230</b>	<b>38.11</b>	<b>32,697</b>	<b>-4.48</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				12,663		17,045	34.60	21,045	23.47	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				8,663		13,045	50.58	17,045	30.66	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				0		4,000	n/a	0	-100.00	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>8,663</b>		<b>17,045</b>	<b>96.76</b>	<b>17,045</b>	<b>0.00</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				34.95		49.80		52.13		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535421135 TELETOON Retro (Anglais)	TELETOON Canada Inc.	Corus Entertainment Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>5,467,072</b>	<b>6,453,674</b>	<b>18.05</b>	<b>7,489,719</b>	<b>16.05</b>	<b>7,397,661</b>	<b>-1.23</b>	<b>7,073,348</b>	<b>-4.38</b>	<b>6.7</b>
<b>Expenses</b>										
Programming and Production	1,520,154	1,586,370	4.36	1,799,580	13.44	1,714,385	-4.73	1,604,582	-6.40	1.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	174,555	203,023	16.31	228,669	12.63	264,005	15.45	106,466	-59.67	-11.6
Script & concept	0	0	n/a	0	n/a	0	n/a	22,823	n/a	n/a
Filler Programming + Program Production	42,838	-592	-101.38	12,590	>999±	16,795	33.40	163,658	874.44	39.8
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>217,393</b>	<b>202,431</b>	<b>-6.88</b>	<b>241,259</b>	<b>19.18</b>	<b>280,800</b>	<b>16.39</b>	<b>292,947</b>	<b>4.33</b>	<b>7.7</b>
Canadian Programming/Revenue (%)	3.98	3.14		3.22		3.80		4.14		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535421127 TÉLÉTOON Rétro (Français)	TELETOON Canada Inc.	Corus Entertainment Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,054,457</b>	<b>1,551,137</b>	<b>47.10</b>	<b>1,545,927</b>	<b>-0.34</b>	<b>1,630,704</b>	<b>5.48</b>	<b>1,692,714</b>	<b>3.80</b>	<b>12.6</b>
<b>Expenses</b>										
Programming and Production	256,817	335,688	30.71	353,336	5.26	376,710	6.62	598,783	58.95	23.6
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	51,071	55,439	8.55	86,133	55.37	63,777	-25.96	39,551	-37.99	-6.2
Script & concept	0	0	n/a	0	n/a	0	n/a	48,111	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	42,287	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>51,071</b>	<b>55,439</b>	<b>8.55</b>	<b>86,133</b>	<b>55.37</b>	<b>63,777</b>	<b>-25.96</b>	<b>129,949</b>	<b>103.76</b>	<b>26.3</b>
Canadian Programming/Revenue (%)	4.84	3.57		5.57		3.91		7.68		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417231 TELETOON/TELÉTOON	TELETOON Canada Inc.	Corus Entertainment Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	31,558,724	31,163,605	-1.25	28,612,303	-8.19	28,133,309	-1.67	29,595,699	5.20	-1.6
DTH revenue	9,868,585	10,318,881	4.56	10,909,687	5.73	10,695,400	-1.96	7,669,623	-28.29	-6.1
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	42,395,628	47,818,400	12.79	44,433,609	-7.08	45,540,983	2.49	42,007,091	-7.76	-0.2
Other revenue	0	0	n/a	0	n/a	0	n/a	59,836	n/a	
<b>Total Revenue</b>	<b>83,822,937</b>	<b>89,300,886</b>	<b>6.54</b>	<b>83,955,599</b>	<b>-5.99</b>	<b>84,369,692</b>	<b>0.49</b>	<b>79,332,249</b>	<b>-5.97</b>	<b>-1.4</b>
<b>Expenses</b>										
Programming and Production	34,951,931	37,174,985	6.36	39,123,540	5.24	36,139,370	-7.63	47,247,136	30.74	7.8
Technical	1,170,066	1,200,110	2.57	1,436,072	19.66	1,715,094	19.43	1,721,411	0.37	10.1
Sales and Promotion	3,743,487	3,905,314	4.32	3,657,872	-6.34	3,489,929	-4.59	3,763,869	7.85	0.1
Administration and General	3,612,151	5,142,101	42.36	4,682,576	-8.94	4,575,088	-2.30	6,935,144	51.58	17.7
<b>Total Expenses</b>	<b>43,477,635</b>	<b>47,422,510</b>	<b>9.07</b>	<b>48,900,060</b>	<b>3.12</b>	<b>45,919,481</b>	<b>-6.10</b>	<b>59,667,560</b>	<b>29.94</b>	<b>8.2</b>
Operating Income	40,345,302	41,878,376		35,055,539		38,450,211		19,664,689		
Depreciation	172,621	165,785	-3.96	180,658	8.97	159,732	-11.58	35,931	-77.51	-32.5
<b>P.B.I.T.</b>	<b>40,172,681</b>	<b>41,712,591</b>		<b>34,874,881</b>		<b>38,290,479</b>		<b>19,628,758</b>		
Interest Expense	35,765	284,929	696.67	49,211	-82.73	1,654,008	>999±	1,363,915	-17.54	
Adjustments - Gain (Loss)	189,739	217,392	14.57	46,709	-78.51	362,511	676.11	-1,082,177	-398.52	
<b>Pre-tax Profit</b>	<b>40,326,655</b>	<b>41,645,054</b>		<b>34,872,379</b>		<b>36,998,982</b>		<b>17,182,666</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	19,725,633	20,580,899	4.34	22,631,034	9.96	21,183,330	-6.40	30,752,673	45.17	11.7
Script & concept	242,097	541,589	123.71	277,640	-48.74	309,116	11.34	966,396	212.63	41.4
Filler Programming + Program Production	1,896,541	2,032,886	7.19	1,761,929	-13.33	1,937,487	9.96	2,326,870	20.10	5.3
Investment in Programming	115,748	111,843	-3.37	99,692	-10.86	86,960	-12.77	424,517	388.18	38.4
<b>Total Canadian Programming</b>	<b>21,980,019</b>	<b>23,267,217</b>	<b>5.86</b>	<b>24,770,295</b>	<b>6.46</b>	<b>23,516,893</b>	<b>-5.06</b>	<b>34,470,456</b>	<b>46.58</b>	<b>11.9</b>
Canadian Programming/Revenue (%)	26.22	26.05		29.50		27.87		43.45		
Total Remuneration	6,910,495	7,170,241	3.76	6,408,114	-10.63	7,376,052	15.10	1,516,145	-79.45	-31.6
Total Staff Count	75	81	8.00	88	8.64	88	0.00	18	-79.55	
Avg Remuneration	92,140	88,521	-3.93	72,819	-17.74	83,819	15.10	84,230	0.49	-2.2
<b>Subscribers</b>	<b>7,931,321</b>	<b>7,726,261</b>	<b>-2.59</b>	<b>7,461,740</b>	<b>-3.42</b>	<b>7,271,415</b>	<b>-2.55</b>	<b>8,689,483</b>	<b>19.50</b>	<b>2.3</b>
<b>Profitability (%)</b>										
Operating Margin	48.1	46.9		41.8		45.6		24.8		
P.B.I.T. Margin	47.9	46.7		41.5		45.4		24.7		
Pre-tax Margin	48.1	46.6		41.5		43.9		21.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535417738	TELUS Communications Company, Edmonton	TELUS Communications Company	TELUS Corporation	Video-on-Demand	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	7,166,835	13,988,975	95.19	18,935,085	35.36	26,702,468	41.02	30,473,268	14.12	43.6
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>7,166,835</b>	<b>13,988,975</b>	<b>95.19</b>	<b>18,935,085</b>	<b>35.36</b>	<b>26,702,468</b>	<b>41.02</b>	<b>30,473,268</b>	<b>14.12</b>	<b>43.6</b>
<b>Expenses</b>										
Programming and Production	7,102,925	12,344,154	73.79	21,825,476	76.81	31,106,378	42.52	37,052,591	19.12	51.1
Technical	8,758,474	13,680,746	56.20	10,201,272	-25.43	10,789,220	5.76	12,572,674	16.53	9.5
Sales and Promotion	2,276,915	2,773,246	21.80	2,040,131	-26.44	2,541,507	24.58	2,825,038	11.16	5.5
Administration and General	1,899,261	3,626,020	90.92	3,107,629	-14.30	6,981,691	124.66	7,796,845	11.68	42.3
<b>Total Expenses</b>	<b>20,037,575</b>	<b>32,424,166</b>	<b>61.82</b>	<b>37,174,508</b>	<b>14.65</b>	<b>51,418,796</b>	<b>38.32</b>	<b>60,247,148</b>	<b>17.17</b>	<b>31.7</b>
Operating Income	-12,870,740	-18,435,191		-18,239,423		-24,716,328		-29,773,880		
Depreciation	0	0	n/a	0	n/a	-26,336,012	n/a	1,275,897	-104.84	n/a
<b>P.B.I.T.</b>	<b>-12,870,740</b>	<b>-18,435,191</b>		<b>-18,239,423</b>		<b>1,619,684</b>		<b>-31,049,777</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-12,870,740</b>	<b>-18,435,191</b>		<b>-18,239,423</b>		<b>1,619,684</b>		<b>-31,049,777</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00		0.00		0.00		0.00		
Total Remuneration	9,621,602	15,326,007	59.29	11,664,450	-23.89	15,680,466	34.43	16,275,915	3.80	14.0
Total Staff Count	55	85	54.55	69	-18.82	126	82.61	130	3.17	
Avg Remuneration	174,938	180,306	3.07	169,050	-6.24	124,448	-26.38	125,199	0.60	-8.0
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	-179.6	-131.8		-96.3		-92.6		-97.7		
P.B.I.T. Margin	-179.6	-131.8		-96.3		6.1		-101.9		
Pre-tax Margin	-179.6	-131.8		-96.3		6.1		-101.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535438148	Ten Cricket (formerly ECGL Cricket TV)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>								<b>40,668</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production								46,155		n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights								3,822		n/a
Script & concept								5,097		n/a
Filler Programming + Program Production								16,565		n/a
Investment in Programming								0		n/a
<b>Total Canadian Programming</b>								<b>25,484</b>		<b>n/a</b>
Canadian Programming/Revenue (%)								62.66		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535424428	The Beautiful Little Channel (formerly Classical Digital)	ZoomerMedia Limited	Olympus Management Limited	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>0</b>		<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		0		0	n/a	12,022	n/a	0	-100.00	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0		0	n/a	0	n/a	0	n/a	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0		0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>		<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		n/a		n/a		n/a		n/a		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424012 The Biography Channel	Rogers Broadcasting Limited	Rogers Communications Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	4,169,505	3,558,066	-14.66	3,723,170	4.64	3,919,228	5.27	3,651,938	-6.82	-3.3
DTH revenue	3,588,590	3,616,061	0.77	3,450,776	-4.57	3,114,199	-9.75	2,889,882	-7.20	-5.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	833,511	796,206	-4.48	972,522	22.14	1,144,620	17.70	813,417	-28.94	-0.6
Other revenue	26,500	36,050	36.04	0	-100.00	0	n/a	1	n/a	
<b>Total Revenue</b>	<b>8,618,106</b>	<b>8,006,383</b>	<b>-7.10</b>	<b>8,146,468</b>	<b>1.75</b>	<b>8,178,047</b>	<b>0.39</b>	<b>7,355,238</b>	<b>-10.06</b>	<b>-3.9</b>
<b>Expenses</b>										
Programming and Production	4,009,709	4,826,070	20.36	4,172,314	-13.55	4,437,926	6.37	4,100,427	-7.60	0.6
Technical	339,173	557,781	64.45	549,663	-1.46	605,242	10.11	599,930	-0.88	15.3
Sales and Promotion	51,047	160,647	214.70	64,328	-59.96	94,232	46.49	57,922	-38.53	3.2
Administration and General	834,522	945,370	13.28	721,703	-23.66	785,150	8.79	535,995	-31.73	-10.5
<b>Total Expenses</b>	<b>5,234,451</b>	<b>6,489,868</b>	<b>23.98</b>	<b>5,508,008</b>	<b>-15.13</b>	<b>5,922,550</b>	<b>7.53</b>	<b>5,294,274</b>	<b>-10.61</b>	<b>0.3</b>
Operating Income	3,383,655	1,516,515		2,638,460		2,255,497		2,060,964		
Depreciation	18,775	3,693	-80.33	3,392	-8.15	3,861	13.83	4,490	16.29	-30.1
<b>P.B.I.T.</b>	<b>3,364,880</b>	<b>1,512,822</b>		<b>2,635,068</b>		<b>2,251,636</b>		<b>2,056,474</b>		
Interest Expense	0	634	n/a	712	12.30	272	-61.80	516	89.71	
Adjustments - Gain (Loss)	-42,964	-196,429	357.19	0	-100.00	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>3,321,916</b>	<b>1,315,759</b>		<b>2,634,356</b>		<b>2,251,364</b>		<b>2,055,958</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,672,491	2,367,209	41.54	1,576,932	-33.38	1,878,489	19.12	2,322,976	23.66	8.6
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	775,908	1,242,816	60.18	1,306,829	5.15	1,441,341	10.29	1,040,907	-27.78	7.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,448,399</b>	<b>3,610,025</b>	<b>47.44</b>	<b>2,883,761</b>	<b>-20.12</b>	<b>3,319,830</b>	<b>15.12</b>	<b>3,363,883</b>	<b>1.33</b>	<b>8.3</b>
Canadian Programming/Revenue (%)	28.41	45.09		35.40		40.59		45.73		
Total Remuneration	912,883	1,843,098	101.90	1,275,952	-30.77	1,177,754	-7.70	868,895	-26.22	-1.2
Total Staff Count	7	17	142.86	17	0.00	16	-5.88	13	-18.75	
Avg Remuneration	130,412	108,418	-16.87	75,056	-30.77	73,610	-1.93	66,838	-9.20	-15.4
<b>Subscribers</b>	<b>1,249,704</b>	<b>2,289,042</b>	<b>83.17</b>	<b>2,247,080</b>	<b>-1.83</b>	<b>2,140,000</b>	<b>-4.77</b>	<b>1,986,000</b>	<b>-7.20</b>	<b>12.3</b>
<b>Profitability (%)</b>										
Operating Margin	39.3	18.9		32.4		27.6		28.0		
P.B.I.T. Margin	39.0	18.9		32.3		27.5		28.0		
Pre-tax Margin	38.5	16.4		32.3		27.5		28.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305423915	The Brand New ONE Body, Mind, Spirit, Love Channel	ZoomerMedia Limited	Olympus Management Limited	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	1,667,850	1,952,286	17.05	2,284,320	17.01	2,639,800	15.56	2,675,444	1.35	12.5
DTH revenue	2,338,800	2,172,870	-7.09	1,925,650	-11.38	1,901,900	-1.23	1,929,306	1.44	-4.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	145,415	32,449	-77.69	15,832	-51.21	49,108	210.18	70,973	44.52	-16.4
Other revenue	0	0	n/a	0	n/a	0	n/a	300	n/a	
<b>Total Revenue</b>	<b>4,152,065</b>	<b>4,157,605</b>	<b>0.13</b>	<b>4,225,802</b>	<b>1.64</b>	<b>4,590,808</b>	<b>8.64</b>	<b>4,676,023</b>	<b>1.86</b>	<b>3.0</b>
<b>Expenses</b>										
Programming and Production	1,744,436	2,331,325	33.64	2,378,735	2.03	2,446,351	2.84	2,603,583	6.43	10.5
Technical	896,163	722,795	-19.35	655,648	-9.29	697,336	6.36	705,250	1.13	-5.8
Sales and Promotion	226,094	120,718	-46.61	143,514	18.88	110,726	-22.85	87,262	-21.19	-21.2
Administration and General	332,457	266,578	-19.82	909,279	241.09	251,109	-72.38	130,643	-47.97	-20.8
<b>Total Expenses</b>	<b>3,199,150</b>	<b>3,441,416</b>	<b>7.57</b>	<b>4,087,176</b>	<b>18.76</b>	<b>3,505,522</b>	<b>-14.23</b>	<b>3,526,738</b>	<b>0.61</b>	<b>2.5</b>
Operating Income	952,915	716,189		138,626		1,085,286		1,149,285		
Depreciation	1,962	1,416	-27.83	14,951	955.86	7,931	-46.95	2,839	-64.20	9.7
<b>P.B.I.T.</b>	<b>950,953</b>	<b>714,773</b>		<b>123,675</b>		<b>1,077,355</b>		<b>1,146,446</b>		
Interest Expense	69,680	21,139	-69.66	0	-100.00	12,389	n/a	3,532	-71.49	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>881,273</b>	<b>693,634</b>		<b>123,675</b>		<b>1,064,966</b>		<b>1,142,914</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	350,816	530,937	51.34	607,220	14.37	558,537	-8.02	216,186	-61.29	-11.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	843,105	937,235	11.16	1,019,818	8.81	1,255,111	23.07	1,603,528	27.76	17.4
Investment in Programming	408,325	341,875	-16.27	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>1,602,246</b>	<b>1,810,047</b>	<b>12.97</b>	<b>1,627,038</b>	<b>-10.11</b>	<b>1,813,648</b>	<b>11.47</b>	<b>1,819,714</b>	<b>0.33</b>	<b>3.2</b>
Canadian Programming/Revenue (%)	38.59	43.54		38.50		39.51		38.92		
Total Remuneration	1,074,891	878,830	-18.24	819,594	-6.74	819,000	-0.07	943,838	15.24	-3.2
Total Staff Count	13	12	-7.69	11	-8.33	11	0.00	17	54.55	
Avg Remuneration	82,684	73,236	-11.43	74,509	1.74	74,455	-0.07	55,520	-25.43	-9.5
<b>Subscribers</b>	<b>961,061</b>	<b>956,645</b>	<b>-0.46</b>	<b>1,007,470</b>	<b>5.31</b>	<b>1,023,206</b>	<b>1.56</b>	<b>993,898</b>	<b>-2.86</b>	<b>0.8</b>
<b>Profitability (%)</b>										
Operating Margin	23.0	17.2		3.3		23.6		24.6		
P.B.I.T. Margin	22.9	17.2		2.9		23.5		24.5		
Pre-tax Margin	21.2	16.7		2.9		23.2		24.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417215 The Comedy Network	Bell Media Inc.	BCE Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	19,439,973	19,109,633	-1.70	19,653,390	2.85	18,952,684	-3.57	20,018,569	5.62	0.7
DTH revenue	6,287,252	6,471,643	2.93	6,756,722	4.41	7,065,673	4.57	7,158,900	1.32	3.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	29,539,029	30,956,652	4.80	29,186,880	-5.72	34,758,191	19.09	30,948,404	-10.96	1.2
Other revenue	238,184	70,460	-70.42	258,956	267.52	27,192	-89.50	505,280	>999±	
<b>Total Revenue</b>	<b>55,504,438</b>	<b>56,608,388</b>	<b>1.99</b>	<b>55,855,948</b>	<b>-1.33</b>	<b>60,803,740</b>	<b>8.86</b>	<b>58,631,153</b>	<b>-3.57</b>	<b>1.4</b>
<b>Expenses</b>										
Programming and Production	29,190,685	23,214,736	-20.47	21,106,057	-9.08	21,005,603	-0.48	20,846,851	-0.76	-8.1
Technical	1,073,259	1,136,797	5.92	1,149,459	1.11	1,449,745	26.12	1,484,751	2.41	8.5
Sales and Promotion	2,987,362	1,713,147	-42.65	2,719,011	58.71	3,325,335	22.30	3,007,857	-9.55	0.2
Administration and General	3,667,973	5,501,861	50.00	3,344,219	-39.22	2,917,405	-12.76	3,370,906	15.54	-2.1
<b>Total Expenses</b>	<b>36,919,279</b>	<b>31,566,541</b>	<b>-14.50</b>	<b>28,318,746</b>	<b>-10.29</b>	<b>28,698,088</b>	<b>1.34</b>	<b>28,710,365</b>	<b>0.04</b>	<b>-6.1</b>
Operating Income	18,585,159	25,041,847		27,537,202		32,105,652		29,920,788		
Depreciation	0	782,612	n/a	1,044,382	33.45	835,529	-20.00	835,813	0.03	n/a
<b>P.B.I.T.</b>	<b>18,585,159</b>	<b>24,259,235</b>		<b>26,492,820</b>		<b>31,270,123</b>		<b>29,084,975</b>		
Interest Expense	0	0	n/a	19	n/a	81	326.32	32	-60.49	
Adjustments - Gain (Loss)	1,261,829	-1,986	-100.16	0	-100.00	4,073	n/a	-1,059,708	>999±	
<b>Pre-tax Profit</b>	<b>19,846,988</b>	<b>24,257,249</b>		<b>26,492,801</b>		<b>31,274,115</b>		<b>28,025,235</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	14,441,832	12,596,913	-12.77	7,960,905	-36.80	10,492,022	31.79	10,113,913	-3.60	-8.5
Script & concept	100,000	190,000	90.00	200,001	5.26	200,000	0.00	76,543	-61.73	-6.5
Filler Programming + Program Production	1,261,448	1,382,249	9.58	2,353,462	70.26	0	-100.00	125,258	n/a	-43.9
Investment in Programming	422,595	201,137	-52.40	0	-100.00	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>16,225,875</b>	<b>14,370,299</b>	<b>-11.44</b>	<b>10,514,368</b>	<b>-26.83</b>	<b>10,692,022</b>	<b>1.69</b>	<b>10,315,714</b>	<b>-3.52</b>	<b>-10.7</b>
Canadian Programming/Revenue (%)	29.23	25.39		18.82		17.58		17.59		
Total Remuneration	574,087	691,400	20.43	375,694	-45.66	462,069	22.99	157,920	-65.82	-27.6
Total Staff Count	8	8	0.00	4	-50.00	6	50.00	2	-66.67	
Avg Remuneration	71,761	86,425	20.43	93,924	8.68	77,012	-18.01	78,960	2.53	2.4
<b>Subscribers</b>	<b>6,315,977</b>	<b>6,149,333</b>	<b>-2.64</b>	<b>5,947,278</b>	<b>-3.29</b>	<b>5,849,682</b>	<b>-1.64</b>	<b>5,692,195</b>	<b>-2.69</b>	<b>-2.6</b>
<b>Profitability (%)</b>										
Operating Margin	33.5	44.2		49.3		52.8		51.0		
P.B.I.T. Margin	33.5	42.9		47.4		51.4		49.6		
Pre-tax Margin	35.8	42.9		47.4		51.4		47.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535417126 The Cult Movie Channel	The Cult Movie Channel Inc.	Kohler, Dieter	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>		<b>0</b>		<b>15,187</b>	<b>n/a</b>	<b>50,121</b>	<b>230.03</b>	<b>43,676</b>	<b>-12.86</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		0		0	n/a	0	n/a	0	n/a	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights		0		0	n/a	0	n/a	0	n/a	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		0		0	n/a	0	n/a	0	n/a	n/a
Investment in Programming		0		0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>		<b>0</b>		<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		n/a		0.00		0.00		0.00		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
105424006	The Independent Film Channel Canada	Showcase Television Inc.	Shaw Communications Inc.	Specialty (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	3,621,521	3,853,525	6.41	4,681,150	21.48	5,561,154	18.80	5,123,824	-7.86	9.1
DTH revenue	4,422,663	4,386,513	-0.82	4,122,207	-6.03	3,774,810	-8.43	3,495,970	-7.39	-5.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	1,161,494	1,501,193	29.25	1,660,542	10.61	1,662,611	0.12	1,724,630	3.73	10.4
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>9,205,678</b>	<b>9,741,231</b>	<b>5.82</b>	<b>10,463,899</b>	<b>7.42</b>	<b>10,998,575</b>	<b>5.11</b>	<b>10,344,424</b>	<b>-5.95</b>	<b>3.0</b>
<b>Expenses</b>										
Programming and Production	4,388,490	4,322,894	-1.49	2,481,724	-42.59	2,727,463	9.90	2,404,824	-11.83	-14.0
Technical	757,629	694,165	-8.38	668,326	-3.72	646,254	-3.30	597,951	-7.47	-5.8
Sales and Promotion	163,451	151,205	-7.49	215,861	42.76	141,295	-34.54	116,774	-17.35	-8.1
Administration and General	1,471,129	1,470,657	-0.03	1,636,681	11.29	1,692,874	3.43	2,024,459	19.59	8.3
<b>Total Expenses</b>	<b>6,780,699</b>	<b>6,638,921</b>	<b>-2.09</b>	<b>5,002,592</b>	<b>-24.65</b>	<b>5,207,886</b>	<b>4.10</b>	<b>5,144,008</b>	<b>-1.23</b>	<b>-6.7</b>
Operating Income	2,424,979	3,102,310		5,461,307		5,790,689		5,200,416		
Depreciation	0	0	n/a	1,827	n/a	0	-100.00	0	n/a	n/a
<b>P.B.I.T.</b>	<b>2,424,979</b>	<b>3,102,310</b>		<b>5,459,480</b>		<b>5,790,689</b>		<b>5,200,416</b>		
Interest Expense	3,247,491	2,757,286	-15.09	287	-99.99	1,359	373.52	0	-100.00	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-822,512</b>	<b>345,024</b>		<b>5,459,193</b>		<b>5,789,330</b>		<b>5,200,416</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	2,882,027	2,918,018	1.25	699,617	-76.02	1,097,614	56.89	1,089,854	-0.71	-21.6
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	412,347	440,804	6.90	553,798	25.63	439,807	-20.58	405,439	-7.81	-0.4
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>3,294,374</b>	<b>3,358,822</b>	<b>1.96</b>	<b>1,253,415</b>	<b>-62.68</b>	<b>1,537,421</b>	<b>22.66</b>	<b>1,495,293</b>	<b>-2.74</b>	<b>-17.9</b>
Canadian Programming/Revenue (%)	35.79	34.48		11.98		13.98		14.46		
Total Remuneration	673,742	681,027	1.08	907,688	33.28	853,170	-6.01	1,021,286	19.70	11.0
Total Staff Count	9	9	0.00	11	22.22	10	-9.09	11	10.00	
Avg Remuneration	74,860	75,670	1.08	82,517	9.05	85,317	3.39	92,844	8.82	5.5
<b>Subscribers</b>	<b>2,829,790</b>	<b>2,821,586</b>	<b>-0.29</b>	<b>2,813,283</b>	<b>-0.29</b>	<b>2,727,950</b>	<b>-3.03</b>	<b>1,409,513</b>	<b>-48.33</b>	<b>-16.0</b>
<b>Profitability (%)</b>										
Operating Margin	26.3	31.8		52.2		52.6		50.3		
P.B.I.T. Margin	26.3	31.8		52.2		52.6		50.3		
Pre-tax Margin	-8.9	3.5		52.2		52.6		50.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535419461	The Israeli Network (formerly Israeli TV 1)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>237,061</b>	<b>286,186</b>	<b>20.72</b>	<b>330,189</b>	<b>15.38</b>	<b>312,420</b>	<b>-5.38</b>	<b>246,263</b>	<b>-21.18</b>	<b>1.0</b>
<b>Expenses</b>										
Programming and Production	123,386	93,132	-24.52	90,104	-3.25	138,205	53.38	154,987	12.14	5.9
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	10,045	n/a	8,999	-10.41	6,041	-32.87	7,186	18.95	n/a
Script & concept	18,054	13,393	-25.82	11,998	-10.42	8,055	-32.86	9,581	18.94	-14.7
Filler Programming + Program Production	18,053	43,527	141.11	38,994	-10.41	26,177	-32.87	31,138	18.95	14.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>36,107</b>	<b>66,965</b>	<b>85.46</b>	<b>59,991</b>	<b>-10.41</b>	<b>40,273</b>	<b>-32.87</b>	<b>47,905</b>	<b>18.95</b>	<b>7.3</b>
Canadian Programming/Revenue (%)	15.23	23.40		18.17		12.89		19.45		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535435540 The League – Fantasy Sports TV	Fight Media Inc.	Sygnus Corp.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>0</b>		<b>17,986</b>	<b>n/a</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						0		739,817	n/a	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						0		57,317	n/a	n/a
Script & concept						0		0	n/a	n/a
Filler Programming + Program Production						0		495,238	n/a	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>0</b>		<b>552,555</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						n/a		>999±		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
314600354 The Movie Network	Bell Media Inc.	BCE Inc.	Pay-TV (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	71,724,412	74,278,011	3.56	75,387,579	1.49	73,589,577	-2.39	68,801,498	-6.51	-1.0
DTH revenue	58,747,771	59,436,346	1.17	55,239,473	-7.06	54,177,318	-1.92	55,678,788	2.77	-1.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	6,063,911	5,033,707	-16.99	6,079,650	20.78	0	-100.00	0	n/a	
<b>Total Revenue</b>	<b>136,536,094</b>	<b>138,748,064</b>	<b>1.62</b>	<b>136,706,702</b>	<b>-1.47</b>	<b>127,766,895</b>	<b>-6.54</b>	<b>124,480,286</b>	<b>-2.57</b>	<b>-2.3</b>
<b>Expenses</b>										
Programming and Production	91,635,147	96,991,335	5.85	95,632,984	-1.40	89,563,224	-6.35	87,680,702	-2.10	-1.1
Technical	1,504,396	1,651,885	9.80	1,413,527	-14.43	1,010,318	-28.53	1,087,043	7.59	-7.8
Sales and Promotion	5,988,980	5,730,329	-4.32	5,877,476	2.57	4,989,104	-15.11	2,377,908	-52.34	-20.6
Administration and General	4,212,401	4,594,174	9.06	5,097,931	10.97	14,065,793	175.91	2,682,632	-80.93	-10.7
<b>Total Expenses</b>	<b>103,340,924</b>	<b>108,967,723</b>	<b>5.44</b>	<b>108,021,918</b>	<b>-0.87</b>	<b>109,628,439</b>	<b>1.49</b>	<b>93,828,285</b>	<b>-14.41</b>	<b>-2.4</b>
Operating Income	33,195,170	29,780,341		28,684,784		18,138,456		30,652,001		
Depreciation	1,669,812	1,647,095	-1.36	1,114,071	-32.36	1,509,862	35.53	3,981,350	163.69	24.3
<b>P.B.I.T.</b>	<b>31,525,358</b>	<b>28,133,246</b>		<b>27,570,713</b>		<b>16,628,594</b>		<b>26,670,651</b>		
Interest Expense	941,630	1,037,957	10.23	858,920	-17.25	642,843	-25.16	0	-100.00	
Adjustments - Gain (Loss)	-233,824	-200,000	-14.47	-200,000	0.00	-200,000	0.00	-91,244	-54.38	
<b>Pre-tax Profit</b>	<b>30,349,904</b>	<b>26,895,289</b>		<b>26,511,793</b>		<b>15,785,751</b>		<b>26,579,407</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	14,612,149	18,585,419	27.19	17,609,411	-5.25	16,587,714	-5.80	15,426,886	-7.00	1.4
Script & concept	1,603,196	1,551,950	-3.20	1,300,000	-16.23	1,300,000	0.00	1,809,751	39.21	3.1
Filler Programming + Program Production	3,601,421	3,273,558	-9.10	3,985,558	21.75	2,273,962	-42.94	474,893	-79.12	-39.7
Investment in Programming	6,585,888	2,737,151	-58.44	5,665,588	106.99	3,117,821	-44.97	664,000	-78.70	-43.7
<b>Total Canadian Programming</b>	<b>26,402,654</b>	<b>26,148,078</b>	<b>-0.96</b>	<b>28,560,557</b>	<b>9.23</b>	<b>23,279,497</b>	<b>-18.49</b>	<b>18,375,530</b>	<b>-21.07</b>	<b>-8.7</b>
Canadian Programming/Revenue (%)	19.34	18.85		20.89		18.22		14.76		
Total Remuneration	12,495,770	14,111,652	12.93	14,135,158	0.17	12,633,096	-10.63	2,798,663	-77.85	-31.2
Total Staff Count	139	149	7.19	157	5.37	148	-5.73	44.66	-69.82	
Avg Remuneration	89,898	94,709	5.35	90,033	-4.94	85,359	-5.19	62,666	-26.59	-8.6
<b>Subscribers</b>	<b>1,220,869</b>	<b>1,226,465</b>	<b>0.46</b>	<b>1,187,520</b>	<b>-3.18</b>	<b>1,181,772</b>	<b>-0.48</b>	<b>1,152,851</b>	<b>-2.45</b>	<b>-1.4</b>
<b>Profitability (%)</b>										
Operating Margin	24.3	21.5		21.0		14.2		24.6		
P.B.I.T. Margin	23.1	20.3		20.2		13.0		21.4		
Pre-tax Margin	22.2	19.4		19.4		12.4		21.4		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
315413716	The Movie Network Encore (formerly Mpix)	Bell Media Inc.	BCE Inc.	Pay-TV (category A service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	14,650,304	16,190,798	10.52	15,070,928	-6.92	14,491,607	-3.84	12,973,790	-10.47	-3.0
DTH revenue	9,405,183	9,496,348	0.97	8,749,254	-7.87	8,627,296	-1.39	8,850,341	2.59	-1.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>24,055,487</b>	<b>25,687,146</b>	<b>6.78</b>	<b>23,820,182</b>	<b>-7.27</b>	<b>23,118,903</b>	<b>-2.94</b>	<b>21,824,131</b>	<b>-5.60</b>	<b>-2.4</b>
<b>Expenses</b>										
Programming and Production	7,849,514	7,430,290	-5.34	8,269,750	11.30	7,494,895	-9.37	7,129,602	-4.87	-2.4
Technical	1,329,870	1,425,129	7.16	1,436,330	0.79	1,433,219	-0.22	1,329,648	-7.23	0.0
Sales and Promotion	996,998	1,030,479	3.36	895,025	-13.14	730,304	-18.40	248,121	-66.02	-29.4
Administration and General	1,266,188	1,384,795	9.37	1,431,644	3.38	1,377,471	-3.78	762,907	-44.62	-11.9
<b>Total Expenses</b>	<b>11,442,570</b>	<b>11,270,693</b>	<b>-1.50</b>	<b>12,032,749</b>	<b>6.76</b>	<b>11,035,889</b>	<b>-8.28</b>	<b>9,470,278</b>	<b>-14.19</b>	<b>-4.6</b>
Operating Income	12,612,917	14,416,453		11,787,433		12,083,014		12,353,853		
Depreciation	0	0	n/a	0	n/a	0	n/a	220,162	n/a	n/a
<b>P.B.I.T.</b>	<b>12,612,917</b>	<b>14,416,453</b>		<b>11,787,433</b>		<b>12,083,014</b>		<b>12,133,691</b>		
Interest Expense	423,800	546,094	28.86	350,219	-35.87	331,007	-5.49	0	-100.00	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>12,189,117</b>	<b>13,870,359</b>		<b>11,437,214</b>		<b>11,752,007</b>		<b>12,133,691</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	1,343,857	1,385,897	3.13	1,472,822	6.27	1,649,139	11.97	2,178,935	32.13	12.8
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	931,619	903,646	-3.00	1,208,984	33.79	966,093	-20.09	0	-100.00	-100.0
Investment in Programming	1,850,750	1,508,300	-18.50	1,791,210	18.76	1,059,417	-40.85	528,000	-50.16	-26.9
<b>Total Canadian Programming</b>	<b>4,126,226</b>	<b>3,797,843</b>	<b>-7.96</b>	<b>4,473,016</b>	<b>17.78</b>	<b>3,674,649</b>	<b>-17.85</b>	<b>2,706,935</b>	<b>-26.33</b>	<b>-10.0</b>
Canadian Programming/Revenue (%)	17.15	14.78		18.78		15.89		12.40		
Total Remuneration	937,350	937,350	0.00	919,556	-1.90	946,390	2.92	194,060	-79.49	-32.6
Total Staff Count	16	15	-6.25	15	0.00	15	0.00	2.9	-80.67	
Avg Remuneration	58,584	62,490	6.67	61,304	-1.90	63,093	2.92	66,917	6.06	3.4
<b>Subscribers</b>	<b>1,629,123</b>	<b>1,583,223</b>	<b>-2.82</b>	<b>1,480,266</b>	<b>-6.50</b>	<b>1,401,247</b>	<b>-5.34</b>	<b>1,316,313</b>	<b>-6.06</b>	<b>-5.2</b>
<b>Profitability (%)</b>										
Operating Margin	52.4	56.1		49.5		52.3		56.6		
P.B.I.T. Margin	52.4	56.1		49.5		52.3		55.6		
Pre-tax Margin	50.7	54.0		48.0		50.8		55.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305425789 The NHL Network	The NHL Network Inc.	3918921 Canada Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>11,447,416</b>	<b>11,970,969</b>	<b>4.57</b>	<b>12,550,023</b>	<b>4.84</b>	<b>12,299,336</b>	<b>-2.00</b>	<b>12,583,172</b>	<b>2.31</b>	<b>2.4</b>
<b>Expenses</b>										
Programming and Production	2,952,689	4,638,366	57.09	4,698,457	1.30	4,574,933	-2.63	5,563,522	21.61	17.2
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	152,500	300,000	96.72	300,000	0.00	300,000	0.00	0	-100.00	-100.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	2,470,784	2,776,885	12.39	2,786,996	0.36	2,263,039	-18.80	3,354,007	48.21	7.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>2,623,284</b>	<b>3,076,885</b>	<b>17.29</b>	<b>3,086,996</b>	<b>0.33</b>	<b>2,563,039</b>	<b>-16.97</b>	<b>3,354,007</b>	<b>30.86</b>	<b>6.3</b>
Canadian Programming/Revenue (%)	22.92	25.70		24.60		20.84		26.65		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305424822 The Pet Network	Stornoway Communications Limited	Smith, Vincent & Co. Ltd.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>517,379</b>	<b>690,726</b>	<b>33.50</b>	<b>1,525,065</b>	<b>120.79</b>	<b>2,096,234</b>	<b>37.45</b>	<b>813,258</b>	<b>-61.20</b>	<b>12.0</b>
<b>Expenses</b>										
Programming and Production	734,534	951,445	29.53	1,854,513	94.92	2,241,917	20.89	1,161,423	-48.20	12.1
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	516,904	633,729	22.60	1,418,960	123.91	1,630,561	14.91	127,909	-92.16	-29.5
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	110,977	163,440	47.27	193,845	18.60	398,211	105.43	857,613	115.37	66.7
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>627,881</b>	<b>797,169</b>	<b>26.96</b>	<b>1,612,805</b>	<b>102.32</b>	<b>2,028,772</b>	<b>25.79</b>	<b>985,522</b>	<b>-51.42</b>	<b>11.9</b>
Canadian Programming/Revenue (%)	121.36	115.41		105.75		96.78		121.18		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535426911 The Rural Channel	Ag-Com Productions Ltd.	Hundredfold Holdings Inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>0</b>		<b>123,950</b>	<b>n/a</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						0		5,163	n/a	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						0		0	n/a	n/a
Script & concept						0		0	n/a	n/a
Filler Programming + Program Production						0		0	n/a	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>0</b>		<b>0</b>	<b>n/a</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						n/a		0.00		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
314600537 The Sports Network (TSN)	The Sports Network Inc.	BCE Inc.	Specialty (category C service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	102,552,229	112,813,081	10.01	185,770,758	64.67	216,353,607	16.46	256,171,363	18.40	25.7
DTH revenue	33,246,953	34,254,957	3.03	55,738,143	62.72	62,900,532	12.85	77,279,671	22.86	23.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	121,104,835	129,582,617	7.00	133,180,289	2.78	120,704,444	-9.37	118,645,699	-1.71	-0.5
Other revenue	10,714,389	12,749,039	18.99	144,521	-98.87	434,897	200.92	91,151	-79.04	
<b>Total Revenue</b>	<b>267,618,406</b>	<b>289,399,694</b>	<b>8.14</b>	<b>374,833,711</b>	<b>29.52</b>	<b>400,393,480</b>	<b>6.82</b>	<b>452,187,884</b>	<b>12.94</b>	<b>14.0</b>
<b>Expenses</b>										
Programming and Production	180,398,010	167,091,606	-7.38	272,170,110	62.89	235,182,618	-13.59	282,051,564	19.93	11.8
Technical	5,581,701	5,939,227	6.41	930,329	-84.34	1,218,641	30.99	1,272,285	4.40	-30.9
Sales and Promotion	15,812,461	16,065,902	1.60	16,410,445	2.14	15,488,273	-5.62	16,841,223	8.74	1.6
Administration and General	12,335,363	15,363,935	24.55	15,593,200	1.49	19,702,712	26.35	19,068,717	-3.22	11.5
<b>Total Expenses</b>	<b>214,127,535</b>	<b>204,460,670</b>	<b>-4.51</b>	<b>305,104,084</b>	<b>49.22</b>	<b>271,592,244</b>	<b>-10.98</b>	<b>319,233,789</b>	<b>17.54</b>	<b>10.5</b>
Operating Income	53,490,871	84,939,024		69,729,627		128,801,236		132,954,095		
Depreciation	529,590	2,735,050	416.45	7,933,517	190.07	5,765,857	-27.32	6,957,721	20.67	90.4
<b>P.B.I.T.</b>	<b>52,961,281</b>	<b>82,203,974</b>		<b>61,796,110</b>		<b>123,035,379</b>		<b>125,996,374</b>		
Interest Expense	25,408,888	25,228,806	-0.71	25,253,030	0.10	25,213,408	-0.16	25,309,175	0.38	
Adjustments - Gain (Loss)	14,829,179	1,353,215	-90.87	444,352	-67.16	4,519,565	917.11	2,795,593	-38.14	
<b>Pre-tax Profit</b>	<b>42,381,572</b>	<b>58,328,383</b>		<b>36,987,432</b>		<b>102,341,536</b>		<b>103,482,792</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	62,528,748	69,218,379	10.70	96,815,920	39.87	62,648,471	-35.29	103,461,482	65.15	13.4
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	85,710,968	70,928,036	-17.25	89,407,461	26.05	86,883,848	-2.82	98,414,292	13.27	3.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>148,239,716</b>	<b>140,146,415</b>	<b>-5.46</b>	<b>186,223,381</b>	<b>32.88</b>	<b>149,532,319</b>	<b>-19.70</b>	<b>201,875,774</b>	<b>35.00</b>	<b>8.0</b>
Canadian Programming/Revenue (%)	55.39	48.43		49.68		37.35		44.64		
Total Remuneration	17,475,794	20,287,941	16.09	22,518,305	10.99	23,098,468	2.58	24,534,798	6.22	8.9
Total Staff Count	186	199	6.99	214	7.54	218	1.87	224	2.75	
Avg Remuneration	93,956	101,949	8.51	105,226	3.21	105,956	0.69	109,530	3.37	3.9
<b>Subscribers</b>	<b>9,180,247</b>	<b>9,003,852</b>	<b>-1.92</b>	<b>9,190,812</b>	<b>2.08</b>	<b>9,069,491</b>	<b>-1.32</b>	<b>9,050,153</b>	<b>-0.21</b>	<b>-0.4</b>
<b>Profitability (%)</b>										
Operating Margin	20.0	29.4		18.6		32.2		29.4		
P.B.I.T. Margin	19.8	28.4		16.5		30.7		27.9		
Pre-tax Margin	15.8	20.2		9.9		25.6		22.9		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
214301194 TheWeather Network / MétéoMédia	Pelmorex Communications Inc.	Pelmorex Investments Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	22,233,028	22,900,686	3.00	23,393,424	2.15	23,870,896	2.04	24,499,628	2.63	2.5
DTH revenue	7,618,765	7,777,821	2.09	7,727,874	-0.64	7,468,298	-3.36	7,151,372	-4.24	-1.6
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	16,945,561	18,236,451	7.62	19,001,825	4.20	19,336,119	1.76	15,725,726	-18.67	-1.9
Other revenue	200,063	220,118	10.02	251,744	14.37	152,527	-39.41	81,605	-46.50	
<b>Total Revenue</b>	<b>46,997,417</b>	<b>49,135,076</b>	<b>4.55</b>	<b>50,374,867</b>	<b>2.52</b>	<b>50,827,840</b>	<b>0.90</b>	<b>47,458,331</b>	<b>-6.63</b>	<b>0.2</b>
<b>Expenses</b>										
Programming and Production	19,668,138	20,715,231	5.32	22,489,623	8.57	23,062,400	2.55	23,312,726	1.09	4.3
Technical	2,348,644	2,630,908	12.02	2,948,683	12.08	2,896,151	-1.78	2,884,316	-0.41	5.3
Sales and Promotion	1,703,240	3,034,004	78.13	2,686,619	-11.45	2,842,720	5.81	3,154,114	10.95	16.7
Administration and General	8,585,465	9,289,787	8.20	8,873,788	-4.48	8,735,998	-1.55	8,287,227	-5.14	-0.9
<b>Total Expenses</b>	<b>32,305,487</b>	<b>35,669,930</b>	<b>10.41</b>	<b>36,998,713</b>	<b>3.73</b>	<b>37,537,269</b>	<b>1.46</b>	<b>37,638,383</b>	<b>0.27</b>	<b>3.9</b>
Operating Income	14,691,930	13,465,146		13,376,154		13,290,571		9,819,948		
Depreciation	2,070,022	2,695,657	30.22	2,399,745	-10.98	2,674,486	11.45	2,470,581	-7.62	4.5
<b>P.B.I.T.</b>	<b>12,621,908</b>	<b>10,769,489</b>		<b>10,976,409</b>		<b>10,616,085</b>		<b>7,349,367</b>		
Interest Expense	373,106	307,564	-17.57	-68,092	-122.14	-29,564	-56.58	795,887	>999±	
Adjustments - Gain (Loss)	-3,649	0	-100.00	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>12,245,153</b>	<b>10,461,925</b>		<b>11,044,501</b>		<b>10,645,649</b>		<b>6,553,480</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	19,668,138	20,715,231	5.32	22,489,623	8.57	23,062,400	2.55	23,312,726	1.09	4.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>19,668,138</b>	<b>20,715,231</b>	<b>5.32</b>	<b>22,489,623</b>	<b>8.57</b>	<b>23,062,400</b>	<b>2.55</b>	<b>23,312,726</b>	<b>1.09</b>	<b>4.3</b>
Canadian Programming/Revenue (%)	41.85	42.16		44.64		45.37		49.12		
Total Remuneration	14,573,843	16,121,322	10.62	15,388,111	-4.55	15,896,823	3.31	16,682,022	4.94	3.4
Total Staff Count	192	193	0.52	188	-2.59	198	5.32	203	2.53	
Avg Remuneration	75,905	83,530	10.05	81,852	-2.01	80,287	-1.91	82,177	2.35	2.0
<b>Subscribers</b>	<b>11,021,664</b>	<b>11,124,476</b>	<b>0.93</b>	<b>11,329,477</b>	<b>1.84</b>	<b>11,353,301</b>	<b>0.21</b>	<b>11,353,301</b>	<b>0.00</b>	<b>0.7</b>
<b>Profitability (%)</b>										
Operating Margin	31.3	27.4		26.6		26.1		20.7		
P.B.I.T. Margin	26.9	21.9		21.8		20.9		15.5		
Pre-tax Margin	26.1	21.3		21.9		20.9		13.8		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305423999 travel + escape	Blue Ant Media Partnership	Blue Ant Media Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	2,331,574	3,051,299	30.87	3,013,003	-1.26	3,706,496	23.02	4,228,383	14.08	16.1
DTH revenue	2,708,830	2,064,510	-23.79	2,284,306	10.65	1,455,348	-36.29	1,533,247	5.35	-13.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	341,295	347,461	1.81	812,102	133.72	874,254	7.65	1,578,781	80.59	46.7
Other revenue	0	0	n/a	39,583	n/a	0	-100.00	0	n/a	
<b>Total Revenue</b>	<b>5,381,699</b>	<b>5,463,270</b>	<b>1.52</b>	<b>6,148,994</b>	<b>12.55</b>	<b>6,036,098</b>	<b>-1.84</b>	<b>7,340,411</b>	<b>21.61</b>	<b>8.1</b>
<b>Expenses</b>										
Programming and Production	2,668,145	3,354,044	25.71	3,272,935	-2.42	4,203,908	28.44	4,929,884	17.27	16.6
Technical	543,590	503,033	-7.46	836,462	66.28	1,019,191	21.85	868,381	-14.80	12.4
Sales and Promotion	335,790	144,896	-56.85	431,035	197.48	537,326	24.66	503,700	-6.26	10.7
Administration and General	648,964	1,273,015	96.16	1,375,276	8.03	414,522	-69.86	521,806	25.88	-5.3
<b>Total Expenses</b>	<b>4,196,489</b>	<b>5,274,988</b>	<b>25.70</b>	<b>5,915,708</b>	<b>12.15</b>	<b>6,174,947</b>	<b>4.38</b>	<b>6,823,771</b>	<b>10.51</b>	<b>12.9</b>
Operating Income	1,185,210	188,282		233,286		-138,849		516,640		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>1,185,210</b>	<b>188,282</b>		<b>233,286</b>		<b>-138,849</b>		<b>516,640</b>		
Interest Expense	0	2,180	n/a	117,812	>999±	0	-100.00	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>1,185,210</b>	<b>186,102</b>		<b>115,474</b>		<b>-138,849</b>		<b>516,640</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	70,546	2,682,610	>999±	1,015,566	-62.14	1,640,383	61.52	2,127,592	29.70	134.3
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	2,491,622	0	-100.00	1,157,493	n/a	1,612,706	39.33	1,693,229	4.99	-9.2
Investment in Programming	0	0	n/a	107,468	n/a	113,194	5.33	0	-100.00	n/a
<b>Total Canadian Programming</b>	<b>2,562,168</b>	<b>2,682,610</b>	<b>4.70</b>	<b>2,280,527</b>	<b>-14.99</b>	<b>3,366,283</b>	<b>47.61</b>	<b>3,820,821</b>	<b>13.50</b>	<b>10.5</b>
Canadian Programming/Revenue (%)	47.61	49.10		37.09		55.77		52.05		
Total Remuneration	172,394	821,547	376.55	1,605,801	95.46	0	-100.00	0	n/a	-100.0
Total Staff Count	2.5	20	700.00	21.75	8.75	0	-100.00	0	n/a	
Avg Remuneration	68,958	41,077	-40.43	73,830	79.73	n/a	n/a	n/a	n/a	n/a
<b>Subscribers</b>	<b>1,005,141</b>	<b>1,068,275</b>	<b>6.28</b>	<b>1,116,322</b>	<b>4.50</b>	<b>4,573,419</b>	<b>309.69</b>	<b>4,385,911</b>	<b>-4.10</b>	<b>44.5</b>
<b>Profitability (%)</b>										
Operating Margin	22.0	3.4		3.8		-2.3		7.0		
P.B.I.T. Margin	22.0	3.4		3.8		-2.3		7.0		
Pre-tax Margin	22.0	3.4		1.9		-2.3		7.0		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
305417281 TreeHouse TV	YTV Canada, Inc.	Corus Entertainment Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	8,609,077	8,857,651	2.89	8,886,139	0.32	8,444,959	-4.96	7,613,682	-9.84	-3.0
DTH revenue	2,390,429	2,518,645	5.36	2,673,420	6.15	2,922,293	9.31	3,054,795	4.53	6.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	496,039	463,683	-6.52	189,175	-59.20	487,889	157.90	338,423	-30.64	-9.1
Other revenue	2,907,472	2,712,128	-6.72	2,505,776	-7.61	2,643,551	5.50	2,335,549	-11.65	
<b>Total Revenue</b>	<b>14,403,017</b>	<b>14,552,107</b>	<b>1.04</b>	<b>14,254,510</b>	<b>-2.05</b>	<b>14,498,692</b>	<b>1.71</b>	<b>13,342,449</b>	<b>-7.97</b>	<b>-1.9</b>
<b>Expenses</b>										
Programming and Production	4,525,056	5,302,772	17.19	5,969,145	12.57	6,284,716	5.29	6,399,333	1.82	9.1
Technical	494,170	486,214	-1.61	427,795	-12.02	391,809	-8.41	371,290	-5.24	-6.9
Sales and Promotion	782,820	1,153,209	47.31	1,188,333	3.05	644,020	-45.80	94,535	-85.32	-41.1
Administration and General	3,029,193	2,821,427	-6.86	2,663,136	-5.61	2,235,620	-16.05	1,522,790	-31.89	-15.8
<b>Total Expenses</b>	<b>8,831,239</b>	<b>9,763,622</b>	<b>10.56</b>	<b>10,248,409</b>	<b>4.97</b>	<b>9,556,165</b>	<b>-6.75</b>	<b>8,387,948</b>	<b>-12.22</b>	<b>-1.3</b>
Operating Income	5,571,778	4,788,485		4,006,101		4,942,527		4,954,501		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>5,571,778</b>	<b>4,788,485</b>		<b>4,006,101</b>		<b>4,942,527</b>		<b>4,954,501</b>		
Interest Expense	237,731	277,799	16.85	256,607	-7.63	160,573	-37.42	149,212	-7.08	
Adjustments - Gain (Loss)	1,798,211	2,141,335	19.08	2,059,682	-3.81	2,334,955	13.36	2,433,417	4.22	
<b>Pre-tax Profit</b>	<b>7,132,258</b>	<b>6,652,021</b>		<b>5,809,176</b>		<b>7,116,909</b>		<b>7,238,706</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	3,449,576	3,936,891	14.13	4,141,566	5.20	4,207,189	1.58	4,606,336	9.49	7.5
Script & concept	109,824	86,416	-21.31	188,406	118.02	238,684	26.69	237,360	-0.55	21.3
Filler Programming + Program Production	169,098	174,928	3.45	376,881	115.45	482,942	28.14	355,472	-26.39	20.4
Investment in Programming	-73,268	5,000	-106.82	89,350	>999±	18,164	-79.67	8,950	-50.73	#ERROR
<b>Total Canadian Programming</b>	<b>3,655,230</b>	<b>4,203,235</b>	<b>14.99</b>	<b>4,796,203</b>	<b>14.11</b>	<b>4,946,979</b>	<b>3.14</b>	<b>5,208,118</b>	<b>5.28</b>	<b>9.3</b>
Canadian Programming/Revenue (%)	25.38	28.88		33.65		34.12		39.03		
Total Remuneration	1,261,886	1,465,560	16.14	1,302,609	-11.12	1,233,592	-5.30	556,916	-54.85	-18.5
Total Staff Count	13	23	76.92	25	8.70	22	-12.00	15	-31.82	
Avg Remuneration	97,068	63,720	-34.36	52,104	-18.23	56,072	7.62	37,128	-33.79	-21.4
<b>Subscribers</b>	<b>8,516,337</b>	<b>8,579,846</b>	<b>0.75</b>	<b>8,673,063</b>	<b>1.09</b>	<b>8,637,702</b>	<b>-0.41</b>	<b>8,364,860</b>	<b>-3.16</b>	<b>-0.5</b>
<b>Profitability (%)</b>										
Operating Margin	38.7	32.9		28.1		34.1		37.1		
P.B.I.T. Margin	38.7	32.9		28.1		34.1		37.1		
Pre-tax Margin	49.5	45.7		40.8		49.1		54.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
214301103 TV5	TV5 Québec Canada	TV5 Québec Canada	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	8,171,918	8,609,805	5.36	8,723,159	1.32	8,505,772	-2.49	8,848,069	4.02	2.0
DTH revenue	1,988,302	2,073,225	4.27	2,387,501	15.16	2,479,616	3.86	2,758,868	11.26	8.5
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	1,061,548	1,496,554	40.98	2,012,424	34.47	2,473,048	22.89	2,524,452	2.08	24.2
Other revenue	5,350,400	6,404,010	19.69	5,168,264	-19.30	5,117,726	-0.98	4,858,758	-5.06	
<b>Total Revenue</b>	<b>16,572,168</b>	<b>18,583,594</b>	<b>12.14</b>	<b>18,291,348</b>	<b>-1.57</b>	<b>18,576,162</b>	<b>1.56</b>	<b>18,990,147</b>	<b>2.23</b>	<b>3.5</b>
<b>Expenses</b>										
Programming and Production	7,388,404	8,346,557	12.97	9,374,165	12.31	9,489,676	1.23	10,199,869	7.48	8.4
Technical	1,714,528	1,839,837	7.31	1,815,011	-1.35	1,955,821	7.76	2,037,135	4.16	4.4
Sales and Promotion	4,146,027	4,047,242	-2.38	4,091,242	1.09	3,850,715	-5.88	4,440,795	15.32	1.7
Administration and General	2,583,165	3,079,068	19.20	2,232,980	-27.48	2,369,973	6.13	3,124,060	31.82	4.9
<b>Total Expenses</b>	<b>15,832,124</b>	<b>17,312,704</b>	<b>9.35</b>	<b>17,513,398</b>	<b>1.16</b>	<b>17,666,185</b>	<b>0.87</b>	<b>19,801,859</b>	<b>12.09</b>	<b>5.8</b>
Operating Income	740,044	1,270,890		777,950		909,977		-811,712		
Depreciation	780,369	844,016	8.16	790,229	-6.37	619,288	-21.63	657,603	6.19	-4.2
<b>P.B.I.T.</b>	<b>-40,325</b>	<b>426,874</b>		<b>-12,279</b>		<b>290,689</b>		<b>-1,469,315</b>		
Interest Expense	35,544	25,682	-27.75	18,968	-26.14	9,400	-50.44	54,718	482.11	
Adjustments - Gain (Loss)	-1,039	1,205	-215.98	-25,314	>999±	-35,446	40.03	95,524	-369.49	
<b>Pre-tax Profit</b>	<b>-76,908</b>	<b>402,397</b>		<b>-56,561</b>		<b>245,843</b>		<b>-1,428,509</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	5,605,912	6,188,374	10.39	7,108,336	14.87	6,762,611	-4.86	6,088,499	-9.97	2.1
Script & concept	78,214	334,000	327.03	148,728	-55.47	521,025	250.32	1,073,294	106.00	92.5
Filler Programming + Program Production	163,418	218,346	33.61	219,994	0.75	217,430	-1.17	225,054	3.51	8.3
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>5,847,544</b>	<b>6,740,720</b>	<b>15.27</b>	<b>7,477,058</b>	<b>10.92</b>	<b>7,501,066</b>	<b>0.32</b>	<b>7,386,847</b>	<b>-1.52</b>	<b>6.0</b>
Canadian Programming/Revenue (%)	35.29	36.27		40.88		40.38		38.90		
Total Remuneration	4,311,106	5,013,857	16.30	3,866,436	-22.88	4,252,978	10.00	5,094,541	19.79	4.3
Total Staff Count	59	71	20.34	50	-29.58	51	2.00	61	19.61	
Avg Remuneration	73,070	70,618	-3.36	77,329	9.50	83,392	7.84	83,517	0.15	3.4
<b>Subscribers</b>	<b>6,918,027</b>	<b>7,106,667</b>	<b>2.73</b>	<b>6,912,634</b>	<b>-2.73</b>	<b>6,914,529</b>	<b>0.03</b>	<b>7,027,248</b>	<b>1.63</b>	<b>0.4</b>
<b>Profitability (%)</b>										
Operating Margin	4.5	6.8		4.3		4.9		-4.3		
P.B.I.T. Margin	-0.2	2.3		-0.1		1.6		-7.7		
Pre-tax Margin	-0.5	2.2		-0.3		1.3		-7.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535429486 TVA Sports	Groupe TVA inc.	Les Placements Péladeau inc.	Specialty (category C service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue				5,418,437		8,718,098	60.90	10,128,863	16.18	n/a
DTH revenue				2,752,074		4,107,034	49.23	4,509,017	9.79	n/a
Local advertising revenue				0		0	n/a	0	n/a	n/a
National advertising revenue				2,170,240		1,985,084	-8.53	1,721,933	-13.26	n/a
Other revenue				515,259		209,947	-59.25	200,403	-4.55	
<b>Total Revenue</b>				<b>10,856,010</b>		<b>15,020,163</b>	<b>38.36</b>	<b>16,560,216</b>	<b>10.25</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				24,668,700		26,165,950	6.07	27,785,487	6.19	n/a
Technical				2,631,034		3,999,164	52.00	3,236,432	-19.07	n/a
Sales and Promotion				2,457,465		2,479,552	0.90	1,761,263	-28.97	n/a
Administration and General				1,262,526		993,112	-21.34	1,065,764	7.32	n/a
<b>Total Expenses</b>				<b>31,019,725</b>		<b>33,637,778</b>	<b>8.44</b>	<b>33,848,946</b>	<b>0.63</b>	<b>n/a</b>
Operating Income				-20,163,715		-18,617,615		-17,288,730		
Depreciation				300,000		300,000	0.00	1,500,000	400.00	n/a
<b>P.B.I.T.</b>				<b>-20,463,715</b>		<b>-18,917,615</b>		<b>-18,788,730</b>		
Interest Expense				224,887		230,934	2.69	429,002	85.77	
Adjustments - Gain (Loss)				0		0	n/a	0	n/a	
<b>Pre-tax Profit</b>				<b>-20,688,602</b>		<b>-19,148,549</b>		<b>-19,217,732</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights				6,709,864		5,686,972	-15.24	5,644,294	-0.75	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				17,068,236		19,368,854	13.48	20,656,674	6.65	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>23,778,100</b>		<b>25,055,826</b>	<b>5.37</b>	<b>26,300,968</b>	<b>4.97</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				219.03		166.81		158.82		
Total Remuneration				7,576,429		6,317,762	-16.61	6,745,877	6.78	n/a
Total Staff Count				67		69	2.99	72	4.35	
Avg Remuneration				113,081		91,562	-19.03	93,693	2.33	n/a
<b>Subscribers</b>				<b>1,639,336</b>		<b>1,523,946</b>	<b>-7.04</b>	<b>1,668,891</b>	<b>9.51</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin				-185.7		-124.0		-104.4		
P.B.I.T. Margin				-188.5		-125.9		-113.5		
Pre-tax Margin				-190.6		-127.5		-116.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535423082	Univision Canada (formerly TLN en Español)	Teletatino Network Inc.	Corus Entertainment Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>197,966</b>	<b>900,671</b>	<b>354.96</b>	<b>1,379,629</b>	<b>53.18</b>	<b>1,284,583</b>	<b>-6.89</b>	<b>1,484,905</b>	<b>15.59</b>	<b>65.5</b>
<b>Expenses</b>										
Programming and Production	98,068	102,344	4.36	159,135	55.49	137,785	-13.42	93,851	-31.89	-1.1
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	4,000	4,000	0.00	4,000	0.00	4,000	0.00	4,000	0.00	0.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>4,000</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>4,000</b>	<b>0.00</b>	<b>0.0</b>
Canadian Programming/Revenue (%)	2.02	0.44		0.29		0.31		0.27		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535429444 UTV Movies	Soundview Entertainment Inc.	Soundview Broadcasting Canada	Specialty (category B service)	2013						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>1,743</b>		<b>1,738</b>	<b>-0.29</b>	<b>-100.00</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production				0		1,477	n/a	-100.00		n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				0		0	n/a	n/a		n/a
Script & concept				0		0	n/a	n/a		n/a
Filler Programming + Program Production				0		0	n/a	n/a		n/a
Investment in Programming				0		0	n/a	n/a		n/a
<b>Total Canadian Programming</b>				<b>0</b>		<b>0</b>	<b>n/a</b>	<b>n/a</b>		<b>n/a</b>
Canadian Programming/Revenue (%)				0.00		0.00				
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
315405639 Viewer's Choice Canada (PPV)	Viewer's Choice Canada Inc.	BCE Inc.	Pay-per-view programming	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	16,140,904	17,118,056	6.05	13,710,763	-19.90	12,456,669	-9.15	10,106,861	-18.86	-11.0
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>16,140,904</b>	<b>17,118,056</b>	<b>6.05</b>	<b>13,710,763</b>	<b>-19.90</b>	<b>12,456,669</b>	<b>-9.15</b>	<b>10,106,861</b>	<b>-18.86</b>	<b>-11.0</b>
<b>Expenses</b>										
Programming and Production	11,199,981	12,006,025	7.20	9,622,580	-19.85	9,021,048	-6.25	7,408,229	-17.88	-9.8
Technical	1,094,585	1,100,198	0.51	1,066,213	-3.09	999,028	-6.30	2,580,590	158.31	23.9
Sales and Promotion	211,252	189,855	-10.13	207,608	9.35	176,061	-15.20	216,596	23.02	0.6
Administration and General	906,909	909,144	0.25	755,210	-16.93	640,170	-15.23	499,642	-21.95	-13.9
<b>Total Expenses</b>	<b>13,412,727</b>	<b>14,205,222</b>	<b>5.91</b>	<b>11,651,611</b>	<b>-17.98</b>	<b>10,836,307</b>	<b>-7.00</b>	<b>10,705,057</b>	<b>-1.21</b>	<b>-5.5</b>
Operating Income	2,728,177	2,912,834		2,059,152		1,620,362		-598,196		
Depreciation	96,706	87,722	-9.29	59,426	-32.26	157	-99.74	101,394	>999±	1.2
<b>P.B.I.T.</b>	<b>2,631,471</b>	<b>2,825,112</b>		<b>1,999,726</b>		<b>1,620,205</b>		<b>-699,590</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	12,411	75,136	505.40	16,336	-78.26	13,234	-18.99	20,566	55.40	
<b>Pre-tax Profit</b>	<b>2,643,882</b>	<b>2,900,248</b>		<b>2,016,062</b>		<b>1,633,439</b>		<b>-679,024</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	41,855	193,833	363.11	18,812	-90.29	23,653	25.73	145,254	514.10	36.5
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	416,175	406,872	-2.24	406,872	0.00	406,872	0.00	463,297	13.87	2.7
Investment in Programming	807,045	855,903	6.05	685,538	-19.90	621,794	-9.30	506,382	-18.56	-11.0
<b>Total Canadian Programming</b>	<b>1,265,075</b>	<b>1,456,608</b>	<b>15.14</b>	<b>1,111,222</b>	<b>-23.71</b>	<b>1,052,319</b>	<b>-5.30</b>	<b>1,114,933</b>	<b>5.95</b>	<b>-3.1</b>
Canadian Programming/Revenue (%)	7.84	8.51		8.10		8.45		11.03		
Total Remuneration	392,050	410,117	4.61	313,072	-23.66	271,931	-13.14	246,613	-9.31	-10.9
Total Staff Count	5.5	4.75	-13.64	4	-15.79	3.5	-12.50	2.75	-21.43	
Avg Remuneration	71,282	86,340	21.13	78,268	-9.35	77,695	-0.73	89,677	15.42	5.9
<b>Subscribers</b>	<b>2,082,460</b>	<b>2,276,479</b>	<b>9.32</b>	<b>2,314,089</b>	<b>1.65</b>	<b>2,354,869</b>	<b>1.76</b>	<b>2,521,105</b>	<b>7.06</b>	<b>4.9</b>
<b>Profitability (%)</b>										
Operating Margin	16.9	17.0		15.0		13.0		-5.9		
P.B.I.T. Margin	16.3	16.5		14.6		13.0		-6.9		
Pre-tax Margin	16.4	16.9		14.7		13.1		-6.7		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
314600834 Vision TV	ZoomerMedia Limited	Olympus Management Limited	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	8,791,505	8,656,002	-1.54	8,751,665	1.11	8,549,500	-2.31	8,524,892	-0.29	-0.8
DTH revenue	3,103,700	3,092,435	-0.36	3,147,475	1.78	3,067,900	-2.53	3,064,310	-0.12	-0.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	4,187,414	4,684,672	11.88	5,257,703	12.23	6,325,201	20.30	6,097,611	-3.60	9.9
Other revenue	9,848,872	9,611,338	-2.41	9,561,680	-0.52	9,660,371	1.03	9,572,488	-0.91	
<b>Total Revenue</b>	<b>25,931,491</b>	<b>26,044,447</b>	<b>0.44</b>	<b>26,718,523</b>	<b>2.59</b>	<b>27,602,972</b>	<b>3.31</b>	<b>27,259,301</b>	<b>-1.25</b>	<b>1.3</b>
<b>Expenses</b>										
Programming and Production	11,000,984	20,055,496	82.31	11,584,854	-42.24	13,430,464	15.93	17,157,657	27.75	11.8
Technical	1,405,372	1,318,472	-6.18	1,189,393	-9.79	1,089,234	-8.42	951,979	-12.60	-9.3
Sales and Promotion	2,107,674	1,263,972	-40.03	997,656	-21.07	603,049	-39.55	517,012	-14.27	-29.6
Administration and General	2,872,009	2,437,751	-15.12	3,761,284	54.29	1,164,491	-69.04	1,243,459	6.78	-18.9
<b>Total Expenses</b>	<b>17,386,039</b>	<b>25,075,691</b>	<b>44.23</b>	<b>17,533,187</b>	<b>-30.08</b>	<b>16,287,238</b>	<b>-7.11</b>	<b>19,870,107</b>	<b>22.00</b>	<b>3.4</b>
Operating Income	8,545,452	968,756		9,185,336		11,315,734		7,389,194		
Depreciation	795,364	1,244,202	56.43	2,376,795	91.03	790,798	-66.73	555,740	-29.72	-8.6
<b>P.B.I.T.</b>	<b>7,750,088</b>	<b>-275,446</b>		<b>6,808,541</b>		<b>10,524,936</b>		<b>6,833,454</b>		
Interest Expense	0	700,559	n/a	300,102	-57.16	78,372	-73.88	20,148	-74.29	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>7,750,088</b>	<b>-976,005</b>		<b>6,508,439</b>		<b>10,446,564</b>		<b>6,813,306</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	6,620,280	16,517,701	149.50	7,985,484	-51.65	9,777,721	22.44	13,797,651	41.11	20.2
Script & concept	203,873	28,253	-86.14	0	-100.00	-21,816	n/a	12,000	-155.01	-50.7
Filler Programming + Program Production	3,122,354	598,274	-80.84	680,181	13.69	698,183	2.65	729,795	4.53	-30.5
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>9,946,507</b>	<b>17,144,228</b>	<b>72.36</b>	<b>8,665,665</b>	<b>-49.45</b>	<b>10,454,088</b>	<b>20.64</b>	<b>14,539,446</b>	<b>39.08</b>	<b>10.0</b>
Canadian Programming/Revenue (%)	38.36	65.83		32.43		37.87		53.34		
Total Remuneration	4,663,936	4,663,936	0.00	3,939,605	-15.53	4,334,346	10.02	1,177,035	-72.84	-29.1
Total Staff Count	60	60	0.00	60	0.00	60	0.00	53	-11.67	
Avg Remuneration	77,732	77,732	0.00	65,660	-15.53	72,239	10.02	22,208	-69.26	-26.9
<b>Subscribers</b>	<b>9,299,600</b>	<b>9,325,802</b>	<b>0.28</b>	<b>9,411,698</b>	<b>0.92</b>	<b>9,346,386</b>	<b>-0.69</b>	<b>9,371,194</b>	<b>0.27</b>	<b>0.2</b>
<b>Profitability (%)</b>										
Operating Margin	33.0	3.7		34.4		41.0		27.1		
P.B.I.T. Margin	29.9	-1.1		25.5		38.1		25.1		
Pre-tax Margin	29.9	-3.7		24.4		37.8		25.0		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535426169 Vivid TV (formerly Vanessa)	Télévision Sex-Shop inc.	Trudeau, Marc	Pay-TV (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue		305,538		581,836	90.43	523,711	-9.99	554,632	5.90	n/a
DTH revenue		0		0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue		0		0	n/a	0	n/a	0	n/a	n/a
National advertising revenue		0		0	n/a	0	n/a	0	n/a	n/a
Other revenue		394,358		231,955	-41.18	72,157	-68.89	97,231	34.75	
<b>Total Revenue</b>		<b>699,896</b>		<b>813,791</b>	<b>16.27</b>	<b>595,868</b>	<b>-26.78</b>	<b>651,863</b>	<b>9.40</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production		646,361		895,539	38.55	291,267	-67.48	154,473	-46.97	n/a
Technical		365,306		193,573	-47.01	210,346	8.66	228,800	8.77	n/a
Sales and Promotion		504,418		206,404	-59.08	22,301	-89.20	39,177	75.67	n/a
Administration and General		596,279		374,888	-37.13	96,529	-74.25	120,664	25.00	n/a
<b>Total Expenses</b>		<b>2,112,364</b>		<b>1,670,404</b>	<b>-20.92</b>	<b>620,443</b>	<b>-62.86</b>	<b>543,114</b>	<b>-12.46</b>	<b>n/a</b>
Operating Income		-1,412,468		-856,613		-24,575		108,749		
Depreciation		16,705		22,168	32.70	15,744	-28.98	4,742	-69.88	n/a
<b>P.B.I.T.</b>		<b>-1,429,173</b>		<b>-878,781</b>		<b>-40,319</b>		<b>104,007</b>		
Interest Expense		19,690		73,502	273.30	50,160	-31.76	51,353	2.38	
Adjustments - Gain (Loss)		5,086		98	-98.07	0	-100.00	0	n/a	
<b>Pre-tax Profit</b>		<b>-1,443,777</b>		<b>-952,185</b>		<b>-90,479</b>		<b>52,654</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights		22,389		70,517	214.96	95,348	35.21	31,293	-67.18	n/a
Script & concept		0		0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production		472,989		678,783	43.51	0	-100.00	0	n/a	n/a
Investment in Programming		0		0	n/a	123,449	n/a	71,454	-42.12	n/a
<b>Total Canadian Programming</b>		<b>495,378</b>		<b>749,300</b>	<b>51.26</b>	<b>218,797</b>	<b>-70.80</b>	<b>102,747</b>	<b>-53.04</b>	<b>n/a</b>
Canadian Programming/Revenue (%)		70.78		92.08		36.72		15.76		
Total Remuneration		842,058		723,388	-14.09	106,216	-85.32	125,932	18.56	n/a
Total Staff Count		9		6	-33.33	3	-50.00	3.25	8.33	
Avg Remuneration		93,562		120,565	28.86	35,405	-70.63	38,748	9.44	n/a
<b>Subscribers</b>		<b>6,790</b>		<b>6,120</b>	<b>-9.87</b>	<b>5,402</b>	<b>-11.73</b>	<b>6,413</b>	<b>18.72</b>	<b>n/a</b>
<b>Profitability (%)</b>										
Operating Margin		-201.8		-105.3		-4.1		16.7		
P.B.I.T. Margin		-204.2		-108.0		-6.8		16.0		
Pre-tax Margin		-206.3		-117.0		-15.2		8.1		

CAGR = Compound Annual Growth Rate



## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
214301111 VRAK.TV	Bell Media Inc.			BCE Inc.			Specialty (category A service)	2014		
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	15,505,145	15,678,859	1.12	15,406,926	-1.73	15,941,743	3.47	15,072,296	-5.45	-0.7
DTH revenue	4,820,304	5,537,634	14.88	6,536,241	18.03	6,169,147	-5.62	6,152,281	-0.27	6.3
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	5,548,413	6,638,973	19.66	5,841,903	-12.01	6,485,335	11.01	5,411,604	-16.56	-0.6
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>25,873,862</b>	<b>27,855,466</b>	<b>7.66</b>	<b>27,785,070</b>	<b>-0.25</b>	<b>28,596,225</b>	<b>2.92</b>	<b>26,636,181</b>	<b>-6.85</b>	<b>0.7</b>
<b>Expenses</b>										
Programming and Production	11,155,868	12,059,204	8.10	12,444,596	3.20	12,665,426	1.77	14,438,467	14.00	6.7
Technical	945,643	933,319	-1.30	853,156	-8.59	959,665	12.48	385,104	-59.87	-20.1
Sales and Promotion	1,473,400	1,727,313	17.23	1,856,483	7.48	2,590,980	39.56	2,579,854	-0.43	15.0
Administration and General	1,460,482	1,714,225	17.37	1,757,566	2.53	1,986,125	13.00	2,191,621	10.35	10.7
<b>Total Expenses</b>	<b>15,035,393</b>	<b>16,434,061</b>	<b>9.30</b>	<b>16,911,801</b>	<b>2.91</b>	<b>18,202,196</b>	<b>7.63</b>	<b>19,595,046</b>	<b>7.65</b>	<b>6.9</b>
Operating Income	10,838,469	11,421,405		10,873,269		10,394,029		7,041,135		
Depreciation	95,629	90,681	-5.17	93,869	3.52	221,238	135.69	448,083	102.53	47.1
<b>P.B.I.T.</b>	<b>10,742,840</b>	<b>11,330,724</b>		<b>10,779,400</b>		<b>10,172,791</b>		<b>6,593,052</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	61,672	n/a	
Adjustments - Gain (Loss)	65,355	254,798	289.87	234,797	-7.85	166,583	-29.05	5,878	-96.47	
<b>Pre-tax Profit</b>	<b>10,808,195</b>	<b>11,585,522</b>		<b>11,014,197</b>		<b>10,339,374</b>		<b>6,537,258</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	6,825,108	7,539,246	10.46	8,169,890	8.36	7,946,878	-2.73	8,662,211	9.00	6.1
Script & concept	106,849	165,567	54.95	81,750	-50.62	151,408	85.21	238,061	57.23	22.2
Filler Programming + Program Production	1,770,830	1,829,175	3.29	1,637,048	-10.50	1,901,632	16.16	3,015,602	58.58	14.2
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>8,702,787</b>	<b>9,533,988</b>	<b>9.55</b>	<b>9,888,688</b>	<b>3.72</b>	<b>9,999,918</b>	<b>1.12</b>	<b>11,915,874</b>	<b>19.16</b>	<b>8.2</b>
Canadian Programming/Revenue (%)	33.64	34.23		35.59		34.97		44.74		
Total Remuneration	2,974,435	3,085,993	3.75	3,043,413	-1.38	3,166,811	4.05	2,357,267	-25.56	-5.7
Total Staff Count	26	26	0.00	29	11.54	29	0.00	23	-20.69	
Avg Remuneration	114,401	118,692	3.75	104,945	-11.58	109,200	4.05	102,490	-6.15	-2.7
<b>Subscribers</b>	<b>2,553,392</b>	<b>2,504,363</b>	<b>-1.92</b>	<b>2,381,782</b>	<b>-4.89</b>	<b>2,200,643</b>	<b>-7.61</b>	<b>2,051,898</b>	<b>-6.76</b>	<b>-5.3</b>
<b>Profitability (%)</b>										
Operating Margin	41.9	41.0		39.1		36.3		26.4		
P.B.I.T. Margin	41.5	40.7		38.8		35.6		24.8		
Pre-tax Margin	41.8	41.6		39.6		36.2		24.5		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535429791 Warner Films (formerly Velocity)	Hollywood Suite Inc.	Switzer, Jay	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>223,619</b>		<b>724,347</b>	<b>223.92</b>	<b>1,259,159</b>	<b>73.83</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				729,676		1,264,552	73.30	1,406,771	11.25	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				36,003		83,679	132.42	92,081	10.04	n/a
Script & concept				0		0	n/a	0	n/a	n/a
Filler Programming + Program Production				0		0	n/a	0	n/a	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>36,003</b>		<b>83,679</b>	<b>132.42</b>	<b>92,081</b>	<b>10.04</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				16.10		11.55		7.31		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535417720	Westman Media Cooperative Ltd., Brandon	Westman Media Cooperative Ltd.	Westman Media Cooperative Ltd.	Video-on-Demand	2011

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	0	0	n/a	n/a						n/a
DTH revenue	0	0	n/a	n/a						n/a
Local advertising revenue	0	0	n/a	n/a						n/a
National advertising revenue	0	0	n/a	n/a						n/a
Other revenue	340,588	307,536	-9.70	-100.00						
<b>Total Revenue</b>	<b>340,588</b>	<b>307,536</b>	<b>-9.70</b>	<b>-100.00</b>						<b>n/a</b>
<b>Expenses</b>										
Programming and Production	271,679	263,397	-3.05	-100.00						n/a
Technical	0	0	n/a	n/a						n/a
Sales and Promotion	0	0	n/a	n/a						n/a
Administration and General	0	0	n/a	n/a						n/a
<b>Total Expenses</b>	<b>271,679</b>	<b>263,397</b>	<b>-3.05</b>	<b>-100.00</b>						<b>n/a</b>
Operating Income	68,909	44,139								
Depreciation	0	0	n/a	n/a						n/a
<b>P.B.I.T.</b>	<b>68,909</b>	<b>44,139</b>								
Interest Expense	0	0	n/a	n/a						
Adjustments - Gain (Loss)	0	0	n/a	n/a						
<b>Pre-tax Profit</b>	<b>68,909</b>	<b>44,139</b>								
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	n/a						n/a
Script & concept	0	0	n/a	n/a						n/a
Filler Programming + Program Production	0	0	n/a	n/a						n/a
Investment in Programming	0	0	n/a	n/a						n/a
<b>Total Canadian Programming</b>	<b>0</b>	<b>0</b>	<b>n/a</b>	<b>n/a</b>						<b>n/a</b>
Canadian Programming/Revenue (%)	0.00	0.00								
Total Remuneration	0	0	n/a	n/a						n/a
Total Staff Count	0	0	n/a	n/a						n/a
Avg Remuneration	n/a	n/a	n/a	n/a						n/a
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	20.2	14.4								
P.B.I.T. Margin	20.2	14.4								
Pre-tax Margin	20.2	14.4								

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535426937 Wightman Telecom Ltd., Clifford	Wightman Telecom Ltd.	Wightman Holdings Inc.	Video-on-Demand	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	24,689	3,627	-85.31	39,351	984.95	46,705	18.69	51,714	10.72	20.3
DTH revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Revenue</b>	<b>24,689</b>	<b>3,627</b>	<b>-85.31</b>	<b>39,351</b>	<b>984.95</b>	<b>46,705</b>	<b>18.69</b>	<b>51,714</b>	<b>10.72</b>	<b>20.3</b>
<b>Expenses</b>										
Programming and Production	21,953	2,484	-88.68	29,530	>999±	32,546	10.21	33,743	3.68	11.4
Technical	0	0	n/a	0	n/a	7,800	n/a	7,987	2.40	n/a
Sales and Promotion	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Administration and General	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Expenses</b>	<b>21,953</b>	<b>2,484</b>	<b>-88.68</b>	<b>29,530</b>	<b>&gt;999±</b>	<b>40,346</b>	<b>36.63</b>	<b>41,730</b>	<b>3.43</b>	<b>17.4</b>
Operating Income	2,736	1,143		9,821		6,359		9,984		
Depreciation	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>P.B.I.T.</b>	<b>2,736</b>	<b>1,143</b>		<b>9,821</b>		<b>6,359</b>		<b>9,984</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	0	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>2,736</b>	<b>1,143</b>		<b>9,821</b>		<b>6,359</b>		<b>9,984</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	21,953	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>21,953</b>	<b>0</b>	<b>-100.00</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>0</b>	<b>n/a</b>	<b>-100.0</b>
Canadian Programming/Revenue (%)	88.92	0.00		0.00		0.00		0.00		
Total Remuneration	14,767	0	-100.00	7,800	n/a	7,800	0.00	7,987	2.40	-14.2
Total Staff Count	0.5	0	-100.00	0.1	n/a	0.5	400.00	0.5	0.00	
Avg Remuneration	29,534	n/a	n/a	78,000	n/a	15,600	-80.00	15,974	2.40	-14.2
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin	11.1	31.5		25.0		13.6		19.3		
P.B.I.T. Margin	11.1	31.5		25.0		13.6		19.3		
Pre-tax Margin	11.1	31.5		25.0		13.6		19.3		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535417118 Wild tv (The Hunting Channel)	Wild TV Inc.	Kohler, Dieter	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>6,923,448</b>	<b>6,857,361</b>	<b>-0.95</b>	<b>6,550,125</b>	<b>-4.48</b>	<b>6,082,147</b>	<b>-7.14</b>	<b>6,407,699</b>	<b>5.35</b>	<b>-1.9</b>
<b>Expenses</b>										
Programming and Production	3,198,014	2,482,080	-22.39	3,109,552	25.28	2,213,178	-28.83	2,320,334	4.84	-7.7
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	0	0	n/a	0	n/a	27,340	n/a	70,010	156.07	n/a
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	1,375,963	964,080	-29.93	1,316,850	36.59	1,235,355	-6.19	1,361,376	10.20	-0.3
<b>Total Canadian Programming</b>	<b>1,375,963</b>	<b>964,080</b>	<b>-29.93</b>	<b>1,316,850</b>	<b>36.59</b>	<b>1,262,695</b>	<b>-4.11</b>	<b>1,431,386</b>	<b>13.36</b>	<b>1.0</b>
Canadian Programming/Revenue (%)	19.87	14.06		20.10		20.76		22.34		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535433643 WIN TV (formerly Caribbean HDTV)	WIN HDTV (Canada) Incorporated	Bola, Bhupinder (Pip)	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>								<b>10,717</b>		<b>n/a</b>
<b>Expenses</b>										
Programming and Production								5,292		n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights								5,292		n/a
Script & concept								0		n/a
Filler Programming + Program Production								0		n/a
Investment in Programming								0		n/a
<b>Total Canadian Programming</b>								<b>5,292</b>		<b>n/a</b>
Canadian Programming/Revenue (%)								49.38		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
305427636	W Movies (formerly SexTV: The Channel)	7202377 Canada Inc.	Corus Entertainment Inc.	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>4,338,097</b>	<b>5,836,876</b>	<b>34.55</b>	<b>6,458,378</b>	<b>10.65</b>	<b>7,413,357</b>	<b>14.79</b>	<b>7,650,029</b>	<b>3.19</b>	<b>15.2</b>
<b>Expenses</b>										
Programming and Production	1,718,870	2,866,993	66.80	3,221,497	12.37	3,007,213	-6.65	2,850,231	-5.22	13.5
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	368,531	846,129	129.60	866,765	2.44	686,391	-20.81	582,674	-15.11	12.1
Script & concept	0	8,593	n/a	54,088	529.44	53,922	-0.31	28,087	-47.91	n/a
Filler Programming + Program Production	451,867	241,542	-46.55	398,830	65.12	400,271	0.36	345,057	-13.79	-6.5
Investment in Programming	9,225	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
<b>Total Canadian Programming</b>	<b>829,623</b>	<b>1,096,264</b>	<b>32.14</b>	<b>1,319,683</b>	<b>20.38</b>	<b>1,140,584</b>	<b>-13.57</b>	<b>955,818</b>	<b>-16.20</b>	<b>3.6</b>
Canadian Programming/Revenue (%)	19.12	18.78		20.43		15.39		12.49		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
415413806 W Network	W Network Inc.	Corus Entertainment Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	23,083,675	23,591,545	2.20	22,521,445	-4.54	22,325,812	-0.87	20,739,105	-7.11	-2.6
DTH revenue	8,597,531	8,695,246	1.14	8,048,896	-7.43	6,930,451	-13.90	7,038,076	1.55	-4.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	55,377,640	54,029,550	-2.43	56,825,514	5.17	61,223,657	7.74	52,869,152	-13.65	-1.2
Other revenue	670,648	760,275	13.36	697,028	-8.32	702,719	0.82	760,975	8.29	
<b>Total Revenue</b>	<b>87,729,494</b>	<b>87,076,616</b>	<b>-0.74</b>	<b>88,092,883</b>	<b>1.17</b>	<b>91,182,639</b>	<b>3.51</b>	<b>81,407,308</b>	<b>-10.72</b>	<b>-1.9</b>
<b>Expenses</b>										
Programming and Production	33,460,793	31,831,706	-4.87	33,930,226	6.59	35,268,781	3.95	34,194,697	-3.05	0.5
Technical	1,024,816	1,011,163	-1.33	870,133	-13.95	793,286	-8.83	740,544	-6.65	-7.8
Sales and Promotion	6,582,791	6,462,997	-1.82	6,659,736	3.04	6,350,570	-4.64	3,076,724	-51.55	-17.3
Administration and General	8,325,768	9,971,807	19.77	9,055,706	-9.19	7,231,723	-20.14	4,925,170	-31.89	-12.3
<b>Total Expenses</b>	<b>49,394,168</b>	<b>49,277,673</b>	<b>-0.24</b>	<b>50,515,801</b>	<b>2.51</b>	<b>49,644,360</b>	<b>-1.73</b>	<b>42,937,135</b>	<b>-13.51</b>	<b>-3.4</b>
Operating Income	38,335,326	37,798,943		37,577,082		41,538,279		38,470,173		
Depreciation	6,862	6,172	-10.06	1,844,514	>999±	2,030,597	10.09	1,376,073	-32.23	276.3
<b>P.B.I.T.</b>	<b>38,328,464</b>	<b>37,792,771</b>		<b>35,732,568</b>		<b>39,507,682</b>		<b>37,094,100</b>		
Interest Expense	469,137	363,825	-22.45	445,801	22.53	460,258	3.24	420,307	-8.68	
Adjustments - Gain (Loss)	8,818,186	-22,484,343	-354.98	1,108,884	-104.93	781,774	-29.50	1,827,800	133.80	
<b>Pre-tax Profit</b>	<b>46,677,513</b>	<b>14,944,603</b>		<b>36,395,651</b>		<b>39,829,198</b>		<b>38,501,593</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	21,432,490	21,352,968	-0.37	22,574,939	5.72	25,235,727	11.79	24,901,786	-1.32	3.8
Script & concept	471,020	354,116	-24.82	529,707	49.59	561,818	6.06	786,740	40.03	13.7
Filler Programming + Program Production	1,610,655	1,435,003	-10.91	2,135,715	48.83	2,262,570	5.94	1,936,555	-14.41	4.7
Investment in Programming	1,851,153	1,465,813	-20.82	1,420,861	-3.07	398,250	-71.97	439,985	10.48	-30.2
<b>Total Canadian Programming</b>	<b>25,365,318</b>	<b>24,607,900</b>	<b>-2.99</b>	<b>26,661,222</b>	<b>8.34</b>	<b>28,458,365</b>	<b>6.74</b>	<b>28,065,066</b>	<b>-1.38</b>	<b>2.6</b>
Canadian Programming/Revenue (%)	28.91	28.26		30.26		31.21		34.47		
Total Remuneration	5,452,265	6,062,828	11.20	3,693,609	-39.08	2,032,621	-44.97	1,602,619	-21.16	-26.4
Total Staff Count	70	78	11.43	71	-8.97	58	-18.31	46	-20.69	
Avg Remuneration	77,890	77,729	-0.21	52,023	-33.07	35,045	-32.63	34,840	-0.59	-18.2
<b>Subscribers</b>	<b>8,374,058</b>	<b>8,387,168</b>	<b>0.16</b>	<b>8,403,260</b>	<b>0.19</b>	<b>8,278,673</b>	<b>-1.48</b>	<b>7,928,149</b>	<b>-4.23</b>	<b>-1.4</b>
<b>Profitability (%)</b>										
Operating Margin	43.7	43.4		42.7		45.6		47.3		
P.B.I.T. Margin	43.7	43.4		40.6		43.3		45.6		
Pre-tax Margin	53.2	17.2		41.3		43.7		47.3		

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535420393 World Fishing Network (WFN-TV)	World Fishing Network ULC	Insight Sports Ltd.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>1,910,864</b>	<b>1,802,168</b>	<b>-5.69</b>	<b>1,943,368</b>	<b>7.84</b>	<b>1,993,441</b>	<b>2.58</b>	<b>2,293,249</b>	<b>15.04</b>	<b>4.7</b>
<b>Expenses</b>										
Programming and Production	161,925	126,103	-22.12	734,855	482.74	571,371	-22.25	744,636	30.32	46.4
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	38,529	31,158	-19.13	150,731	383.76	302,140	100.45	449,080	48.63	84.8
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	61,980	62,547	0.91	91,490	46.27	88,467	-3.30	0	-100.00	-100.0
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>100,509</b>	<b>93,705</b>	<b>-6.77</b>	<b>242,221</b>	<b>158.49</b>	<b>390,607</b>	<b>61.26</b>	<b>449,080</b>	<b>14.97</b>	<b>45.4</b>
Canadian Programming/Revenue (%)	5.26	5.20		12.46		19.59		19.58		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535429402 YOOPA (formerly TVA Junior)	Groupe TVA inc.	Les Placements Péladeau inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	141,300	1,186,313	739.57	2,021,542	70.41	2,990,129	47.91	1,992,677	-33.36	93.8
DTH revenue	270,000	1,022,099	278.56	1,354,727	32.54	1,760,187	29.93	1,713,929	-2.63	58.7
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	21	0	-100.00	0	n/a	-8	n/a	0	-100.00	-100.0
Other revenue	36,751	39,831	8.38	31,105	-21.91	19,506	-37.29	17,088	-12.40	
<b>Total Revenue</b>	<b>448,072</b>	<b>2,248,243</b>	<b>401.76</b>	<b>3,407,374</b>	<b>51.56</b>	<b>4,769,814</b>	<b>39.99</b>	<b>3,723,694</b>	<b>-21.93</b>	<b>69.8</b>
<b>Expenses</b>										
Programming and Production	642,753	2,100,097	226.73	2,132,641	1.55	2,821,206	32.29	3,230,019	14.49	49.7
Technical	113,596	484,548	326.55	667,527	37.76	428,738	-35.77	208,788	-51.30	16.4
Sales and Promotion	450,283	340,599	-24.36	436,178	28.06	662,107	51.80	428,017	-35.36	-1.3
Administration and General	508,334	365,826	-28.03	298,555	-18.39	233,487	-21.79	257,167	10.14	-15.7
<b>Total Expenses</b>	<b>1,714,966</b>	<b>3,291,070</b>	<b>91.90</b>	<b>3,534,901</b>	<b>7.41</b>	<b>4,145,538</b>	<b>17.27</b>	<b>4,123,991</b>	<b>-0.52</b>	<b>24.5</b>
Operating Income	-1,266,894	-1,042,827		-127,527		624,276		-400,297		
Depreciation	29,167	165,200	466.39	100,000	-39.47	100,000	0.00	100,000	0.00	36.1
<b>P.B.I.T.</b>	<b>-1,296,061</b>	<b>-1,208,027</b>		<b>-227,527</b>		<b>524,276</b>		<b>-500,297</b>		
Interest Expense	102,823	155,800	51.52	156,417	0.40	160,623	2.69	127,555	-20.59	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Pre-tax Profit</b>	<b>-1,398,884</b>	<b>-1,363,827</b>		<b>-383,944</b>		<b>363,653</b>		<b>-627,852</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	424,371	1,433,595	237.82	1,525,860	6.44	2,031,913	33.17	2,399,655	18.10	54.2
Script & concept	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Filler Programming + Program Production	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>424,371</b>	<b>1,433,595</b>	<b>237.82</b>	<b>1,525,860</b>	<b>6.44</b>	<b>2,031,913</b>	<b>33.17</b>	<b>2,399,655</b>	<b>18.10</b>	<b>54.2</b>
Canadian Programming/Revenue (%)	94.71	63.77		44.78		42.60		64.44		
Total Remuneration	162,942	162,162	-0.48	344,563	112.48	162,011	-52.98	106,382	-34.34	-10.1
Total Staff Count	1	3	200.00	3	0.00	2	-33.33	2	0.00	
Avg Remuneration	162,942	54,054	-66.83	114,854	112.48	81,006	-29.47	53,191	-34.34	-24.4
<b>Subscribers</b>	<b>314,732</b>	<b>405,686</b>	<b>28.90</b>	<b>763,352</b>	<b>88.16</b>	<b>772,662</b>	<b>1.22</b>	<b>797,566</b>	<b>3.22</b>	<b>26.2</b>
<b>Profitability (%)</b>										
Operating Margin	-282.7	-46.4		-3.7		13.1		-10.7		
P.B.I.T. Margin	-289.3	-53.7		-6.7		11.0		-13.4		
Pre-tax Margin	-312.2	-60.7		-11.3		7.6		-16.9		

CAGR = Compound Annual Growth Rate

## CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY

### Pay and Specialty

Undertaking # Service Name	Licensee			Licensee Ultimate Owner			Type	Year		
314600842 YTV	YTV Canada, Inc.			Corus Entertainment Inc.			Specialty (category A service)	2014		
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	27,135,876	27,753,955	2.28	27,738,341	-0.06	27,807,600	0.25	26,797,684	-3.63	-0.3
DTH revenue	9,115,542	9,157,694	0.46	9,308,234	1.64	9,319,336	0.12	9,428,189	1.17	0.9
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	49,399,875	56,182,634	13.73	53,688,288	-4.44	52,143,910	-2.88	43,872,510	-15.86	-2.9
Other revenue	0	0	n/a	109,229	n/a	120,160	10.01	126,704	5.45	
<b>Total Revenue</b>	<b>85,651,293</b>	<b>93,094,283</b>	<b>8.69</b>	<b>90,844,092</b>	<b>-2.42</b>	<b>89,391,006</b>	<b>-1.60</b>	<b>80,225,087</b>	<b>-10.25</b>	<b>-1.6</b>
<b>Expenses</b>										
Programming and Production	33,301,761	32,192,854	-3.33	34,949,428	8.56	34,237,292	-2.04	35,074,827	2.45	1.3
Technical	2,789,728	2,194,112	-21.35	2,167,207	-1.23	1,670,148	-22.94	1,291,272	-22.69	-17.5
Sales and Promotion	8,899,030	9,132,816	2.63	7,870,211	-13.82	7,014,754	-10.87	1,813,414	-74.15	-32.8
Administration and General	9,192,643	11,468,487	24.76	10,769,742	-6.09	9,095,480	-15.55	5,888,790	-35.26	-10.5
<b>Total Expenses</b>	<b>54,183,162</b>	<b>54,988,269</b>	<b>1.49</b>	<b>55,756,588</b>	<b>1.40</b>	<b>52,017,674</b>	<b>-6.71</b>	<b>44,068,303</b>	<b>-15.28</b>	<b>-5.0</b>
Operating Income	31,468,131	38,106,014		35,087,504		37,373,332		36,156,784		
Depreciation	5,516,799	1,495,275	-72.90	2,763,043	84.78	4,126,520	49.35	3,574,931	-13.37	-10.3
<b>P.B.I.T.</b>	<b>25,951,332</b>	<b>36,610,739</b>		<b>32,324,461</b>		<b>33,246,812</b>		<b>32,581,853</b>		
Interest Expense	6,510,054	6,618,019	1.66	1,242,173	-81.23	1,097,873	-11.62	1,017,145	-7.35	
Adjustments - Gain (Loss)	23,488,178	19,607,706	-16.52	14,671,413	-25.18	11,965,874	-18.44	73,213,175	511.85	
<b>Pre-tax Profit</b>	<b>42,929,456</b>	<b>49,600,426</b>		<b>45,753,701</b>		<b>44,114,813</b>		<b>104,777,883</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	19,676,802	20,850,795	5.97	23,781,537	14.06	23,188,198	-2.49	24,164,183	4.21	5.3
Script & concept	490,547	411,518	-16.11	424,917	3.26	494,338	16.34	842,901	70.51	14.5
Filler Programming + Program Production	2,095,880	1,748,655	-16.57	2,537,080	45.09	2,704,756	6.61	2,237,037	-17.29	1.6
Investment in Programming	175,161	360,514	105.82	412,022	14.29	253,012	-38.59	307,177	21.41	15.1
<b>Total Canadian Programming</b>	<b>22,438,390</b>	<b>23,371,482</b>	<b>4.16</b>	<b>27,155,556</b>	<b>16.19</b>	<b>26,640,304</b>	<b>-1.90</b>	<b>27,551,298</b>	<b>3.42</b>	<b>5.3</b>
Canadian Programming/Revenue (%)	26.20	25.11		29.89		29.80		34.34		
Total Remuneration	7,740,766	8,468,172	9.40	7,323,528	-13.52	4,488,603	-38.71	2,694,787	-39.96	-23.2
Total Staff Count	91	107	17.58	115	7.48	101	-12.17	64	-36.63	
Avg Remuneration	85,063	79,142	-6.96	63,683	-19.53	44,442	-30.21	42,106	-5.26	-16.1
<b>Subscribers</b>	<b>11,159,007</b>	<b>11,236,887</b>	<b>0.70</b>	<b>11,315,638</b>	<b>0.70</b>	<b>11,230,697</b>	<b>-0.75</b>	<b>11,154,698</b>	<b>-0.68</b>	<b>0.0</b>
<b>Profitability (%)</b>										
Operating Margin	36.7	40.9		38.6		41.8		45.1		
P.B.I.T. Margin	30.3	39.3		35.6		37.2		40.6		
Pre-tax Margin	50.1	53.3		50.4		49.4		130.6		

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535434500	Zee Cinema Canada (formerly Bollywood SD)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>				<b>44,050</b>		<b>213,558</b>	<b>384.81</b>	<b>151,102</b>	<b>-29.25</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production				45,139		238,400	428.15	145,643	-38.91	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights				1,324		8,760	561.63	9,846	12.40	n/a
Script & concept				1,765		11,680	561.76	13,129	12.41	n/a
Filler Programming + Program Production				5,738		37,960	561.55	42,667	12.40	n/a
Investment in Programming				0		0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>				<b>8,827</b>		<b>58,400</b>	<b>561.61</b>	<b>65,642</b>	<b>12.40</b>	<b>n/a</b>
Canadian Programming/Revenue (%)				20.04		27.35		43.44		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535435821	Zee Premier Canada (Bollywood Movies TV)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>279</b>		<b>993</b>	<b>255.91</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						452		992	119.47	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						59		81	37.29	n/a
Script & concept						79		108	36.71	n/a
Filler Programming + Program Production						256		353	37.89	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>394</b>		<b>542</b>	<b>37.56</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						141.22		54.58		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking #	Service Name	Licensee	Licensee Ultimate Owner	Type	Year
535435681	Zee TV Canada (formerly Hindi Women's TV)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014

(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>671,561</b>		<b>2,124,232</b>	<b>216.31</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						795,223		2,127,997	167.60	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						71,766		115,429	60.84	n/a
Script & concept						95,687		153,905	60.84	n/a
Filler Programming + Program Production						310,985		500,190	60.84	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>478,438</b>		<b>769,524</b>	<b>60.84</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						71.24		36.23		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535426961 Zeste (formerly Cuisine)	Zeste Diffusion inc.	Groupe Serdy inc.	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>	<b>488,444</b>	<b>3,009,810</b>	<b>516.20</b>	<b>3,923,720</b>	<b>30.36</b>	<b>4,756,373</b>	<b>21.22</b>	<b>5,452,297</b>	<b>14.63</b>	<b>82.8</b>
<b>Expenses</b>										
Programming and Production	1,466,281	3,597,949	145.38	3,586,497	-0.32	2,998,067	-16.41	3,189,737	6.39	21.5
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights	12,371	395,438	>999±	370,432	-6.32	342,513	-7.54	446,603	30.39	145.1
Script & concept	0	0	n/a	0	n/a	0	n/a	805	n/a	n/a
Filler Programming + Program Production	569,433	2,068,699	263.29	2,202,016	6.44	1,823,217	-17.20	1,942,886	6.56	35.9
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>581,804</b>	<b>2,464,137</b>	<b>323.53</b>	<b>2,572,448</b>	<b>4.40</b>	<b>2,165,730</b>	<b>-15.81</b>	<b>2,390,294</b>	<b>10.37</b>	<b>42.4</b>
Canadian Programming/Revenue (%)	119.11	81.87		65.56		45.53		43.84		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate

**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
535435847 Zing (formerly Hindi Music TV)	Ethnic Channels Group Limited	Levin, Slava	Specialty (category B service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue										
DTH revenue										
Local advertising revenue										
National advertising revenue										
Other revenue										
<b>Total Revenue</b>						<b>3,790</b>		<b>41,749</b>	<b>&gt;999±</b>	<b>n/a</b>
<b>Expenses</b>										
Programming and Production						5,068		24,138	376.28	n/a
Technical										
Sales and Promotion										
Administration and General										
<b>Total Expenses</b>										
Operating Income										
Depreciation										
<b>P.B.I.T.</b>										
Interest Expense										
Adjustments - Gain (Loss)										
<b>Pre-tax Profit</b>										
<b>Canadian Programming Expenses</b>										
Acquisition of rights						617		2,826	358.02	n/a
Script & concept						823		3,768	357.84	n/a
Filler Programming + Program Production						2,675		12,244	357.72	n/a
Investment in Programming						0		0	n/a	n/a
<b>Total Canadian Programming</b>						<b>4,115</b>		<b>18,838</b>	<b>357.79</b>	<b>n/a</b>
Canadian Programming/Revenue (%)						108.58		45.12		
Total Remuneration										
Total Staff Count										
Avg Remuneration										
<b>Subscribers</b>										
<b>Profitability (%)</b>										
Operating Margin										
P.B.I.T. Margin										
Pre-tax Margin										

CAGR = Compound Annual Growth Rate



**CRTC - FINANCIAL SUMMARY - PAY & SPECIALTY**

**Pay and Specialty**

Undertaking # Service Name	Licensee	Licensee Ultimate Owner	Type	Year						
205421572 Ztélé (formerly Canal Z)	Bell Media Inc.	BCE Inc.	Specialty (category A service)	2014						
(\$)	2010	2011	Var %	2012	Var %	2013	Var %	2014	Var %	CAGR (%)
<b>Revenue</b>										
Residential/bulk/smatv subscriber revenue	8,550,980	8,956,932	4.75	9,201,636	2.73	9,721,320	5.65	9,375,147	-3.56	2.3
DTH revenue	2,953,014	3,012,501	2.01	2,978,488	-1.13	3,434,550	15.31	3,591,347	4.57	5.0
Local advertising revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
National advertising revenue	9,028,459	11,391,771	26.18	11,428,770	0.32	13,728,909	20.13	13,015,555	-5.20	9.6
Other revenue	0	0	n/a	0	n/a	0	n/a	0	n/a	
<b>Total Revenue</b>	<b>20,532,453</b>	<b>23,361,204</b>	<b>13.78</b>	<b>23,608,894</b>	<b>1.06</b>	<b>26,884,779</b>	<b>13.88</b>	<b>25,982,049</b>	<b>-3.36</b>	<b>6.1</b>
<b>Expenses</b>										
Programming and Production	8,794,988	10,781,210	22.58	12,760,433	18.36	10,120,389	-20.69	11,519,769	13.83	7.0
Technical	824,225	857,137	3.99	869,104	1.40	941,995	8.39	474,276	-49.65	-12.9
Sales and Promotion	1,306,444	1,648,172	26.16	1,705,819	3.50	4,092,595	139.92	3,231,757	-21.03	25.4
Administration and General	1,538,911	1,907,730	23.97	1,946,429	2.03	2,169,216	11.45	1,806,238	-16.73	4.1
<b>Total Expenses</b>	<b>12,464,568</b>	<b>15,194,249</b>	<b>21.90</b>	<b>17,281,785</b>	<b>13.74</b>	<b>17,324,195</b>	<b>0.25</b>	<b>17,032,040</b>	<b>-1.69</b>	<b>8.1</b>
Operating Income	8,067,885	8,166,955		6,327,109		9,560,584		8,950,009		
Depreciation	95,682	90,728	-5.18	93,909	3.51	221,306	135.66	424,373	91.76	45.1
<b>P.B.I.T.</b>	<b>7,972,203</b>	<b>8,076,227</b>		<b>6,233,200</b>		<b>9,339,278</b>		<b>8,525,636</b>		
Interest Expense	0	0	n/a	0	n/a	0	n/a	74,184	n/a	
Adjustments - Gain (Loss)	0	0	n/a	0	n/a	0	n/a	5,881	n/a	
<b>Pre-tax Profit</b>	<b>7,972,203</b>	<b>8,076,227</b>		<b>6,233,200</b>		<b>9,339,278</b>		<b>8,457,333</b>		
<b>Canadian Programming Expenses</b>										
Acquisition of rights	5,192,220	7,016,060	35.13	8,905,861	26.94	5,675,944	-36.27	5,787,339	1.96	2.8
Script & concept	1,000	0	-100.00	0	n/a	0	n/a	0	n/a	-100.0
Filler Programming + Program Production	1,441,757	1,604,720	11.30	1,700,178	5.95	1,798,819	5.80	2,233,242	24.15	11.6
Investment in Programming	0	0	n/a	0	n/a	0	n/a	0	n/a	n/a
<b>Total Canadian Programming</b>	<b>6,634,977</b>	<b>8,620,780</b>	<b>29.93</b>	<b>10,606,039</b>	<b>23.03</b>	<b>7,474,763</b>	<b>-29.52</b>	<b>8,020,581</b>	<b>7.30</b>	<b>4.9</b>
Canadian Programming/Revenue (%)	32.31	36.90		44.92		27.80		30.87		
Total Remuneration	2,824,281	2,891,140	2.37	3,082,446	6.62	2,961,651	-3.92	2,278,769	-23.06	-5.2
Total Staff Count	27	26	-3.70	27	3.85	27	0.00	25	-7.41	
Avg Remuneration	104,603	111,198	6.30	114,165	2.67	109,691	-3.92	91,151	-16.90	-3.4
<b>Subscribers</b>	<b>2,037,199</b>	<b>2,067,689</b>	<b>1.50</b>	<b>2,039,560</b>	<b>-1.36</b>	<b>2,024,663</b>	<b>-0.73</b>	<b>2,331,986</b>	<b>15.18</b>	<b>3.4</b>
<b>Profitability (%)</b>										
Operating Margin	39.3	35.0		26.8		35.6		34.4		
P.B.I.T. Margin	38.8	34.6		26.4		34.7		32.8		
Pre-tax Margin	38.8	34.6		26.4		34.7		32.6		

CAGR = Compound Annual Growth Rate