

INCUMBENCY CERTIFICATE

**In the Matter of the
Annual Certificate of Compliance
for Auctions of Government of Canada Securities**

Name of Signing Officer

Title

Signature

I, _____, an officer of _____, do hereby certify that the person named above holds the office set forth opposite that person's name and that the signature set forth opposite that person's name is a true copy of the person's signature which I have compared to the original signature of that person and that the said person has held the said office at all times since _____.

DATED this _____ day of _____, _____.

[Name of Officer of the Bidder]