SERMIN GUNGOR

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Bank of Canada
Funds Management & Banking Department
234 Laurier Ave.
Ottawa, ON K1A 0G9
Canada

Office : (613) 782-7737
Mobile : (613) 407-6455
Fax : (613) 782-7819
E-mail : sgungor@bankofcanada.ca
Website: http://www.bankofcanada.ca/profile/sermin-gungor/

AREAS OF INTEREST

Liquidity Risk, Asset Pricing, Risk Taking, Testing Asset Pricing Models.

WORK EXPERIENCE

2014 – current	*Principal Researcher,* Funds Management and Banking, Bank of Canada, Canada
2010 – 2014	*Senior Analyst*, Financial Markets Department, Bank of Canada, Canada
2004 – 2010	*Research / Teaching Assistant*, Emory University, U.S.
2001 – 2004	*Instructor,* Istanbul Commerce University, Turkey

EDUCATION

2004 – 2010	Ph.D. in Economics Emory University, Atlanta
2000 – 2001	M.Sc. in Financial Economics and Econometrics University of Essex, U.K.
1996 – 2000	B.A. in Economics Marmara University, Turkey

PUBLICATIONS

Gungor, S. and R. Luger, (2015). “Multivariate Tests of Mean-Variance Efficiency and Spanning with Large Number of Assets and Time-Varying Covariances”, *Journal of Business & Economic Statistics, forthcoming.*

Gungor, S. and R. Luger, (2015). "Bootstrap Tests of Mean-Variance Efficiency with Multiple Portfolio Groupings", L'Actualité économique, *forthcoming (invited paper)*.

Gungor, S. and R. Luger, (2013). "Testing Linear Factor Pricing Models With Large Cross Sections: A Distribution-Free Approach", *Journal of Business & Economic Statistics*, 31:1, 66-77.

Gungor, S. and R. Luger, (2009). "Exact Distribution-Free Tests of Mean-Variance Efficiency", *Journal of Empirical Finance* 16, 816 – 829.

WORKING PAPERS

Fontaine, J.S.**,** R. Garcia, and S. Gungor (2015): "Funding Liquidity, Market Liquidity and the Cross-Section of Stock Returns", *submitted*.

Gungor, S. and J. Sierra, (2015). "Search-for-Yield in Canadian Fixed-Income Mutual Funds and Monetary Policy", *submitted.*

WORK IN PROGRESS

"Determinants of collateral utilization in the Canadian repo market", 2015. *(with Narayan Bulusu)*

"Time-Variation in Liquidity and Portfolio Returns", 2012.

TEACHING EXPERIENCE

Spring 2009	*Instructor*,	Principles of Macroeconomics, Emory University
2007 – 2009	*Instructor*,	Principles of Microeconomics, Emory University
2001 – 2004	*Instructor,*	Principles of Microeconomics, Principles of Macroeconomics, Intermediate Macroeconomics, Istanbul Commerce University

SELECTED CONFERENCE AND SEMINAR PRESENTATIONS

"Search-for-Yield in Managed Fixed-Income Portfolios as a Response to Monetary Policy", *2014 Northern Finance Association,* Annual Meetings, *Ottawa, Canada.*

"Funding Liquidity Risk and Cross-Section of Stock Returns", *2014 American Finance Association,* Annual Meetings, Philadelphia, PA

"Multivariate Tests of Mean-Variance Efficiency and Spanning with Large Number of Assets and Time-Varying Covariances", *2013 Computing in Economics and Finance,* Annual Meetings, Vancouver, BC

"Search-for-Yield in Managed Fixed-Income Portfolios as a Response to Monetary Policy", *2013 Southern Finance Association,* Annual Meetings, *Fajardo, PR*

Gungor, Sermin (2011): " Time-Variation in Liquidity and Portfolio Returns", *2011 Southern Finance Association*, Annual Meetings, Key West, FL

HONORS AND FELLOWSHIPS

Excellence in Research Award (2009), Omicron Delta Epsilon Honor Society, Emory University

Arts and Sciences Fellowship (2004 - 2009), Graduate School of Arts and Sciences, Emory University

Graduate Student Fellowship (2004 - 2009), Graduate School of Arts and Sciences, Emory University

COMPUTER SKILLS

R, SAS, STATA, Fortran90