

## COMMODITY TRACKER

## ECONOMIC AND POLITICAL INTELLIGENCE CENTRE

June 5, 2017

EDC Indices (2004=100) <sup>1</sup>	Variation (%)			Week Ending				Month				Year			YTD	Avg.	Trend <sup>2</sup>
	w/w	m/m	y/y	5/12	5/19	5/26	6/2	2/2017	3/2017	4/2017	5/2017	2014	2015	2016			
EDC Commodity Index	-1.8	-1.8	7.5	110	112	114	112	114	112	114	112	156	106	99	113	135	→
EDC Non-Energy Index	-0.4	-0.2	9.0	130	131	132	131	130	131	131	131	145	123	118	130	137	→
<b>Energy</b>																	
EDC Energy Index	-3.6	-4.0	5.5	90	93	95	92	98	93	96	92	167	90	80	95	133	→
Oil (WTI, USD/brl)	-3.3	-5.3	-0.7	47	49	50	49	53	50	51	48	94	49	43	51	76	→
Oil (Brent, USD/brl)	-4.5	-4.2	2.6	48	52	53	50	55	52	52	50	99	53	44	53	83	→
Western Canada Select (USD/brl)	0.0	-6.8	8.3	37.1	39.3	40.4	40.4	39.4	36.6	41.5	38.7	74.3	35.8	29.5	38.9		→
Nat. Gas (HH, USD/MMBtu)	-5.0	1.0	36.7	3.12	3.08	3.14	2.98	2.87	2.84	3.08	3.11	4.36	2.62	2.49	3.03	3.19	→
Coal (CAPP, USD/12500-Btu)	0.3	-0.3	29.7	52	52	52	53	50	52	53	52	59	51	42	51		→
Electricity (PJMW, USD/MWH)	-3.9	2.9	-11.8	34	45	30	29	29	34	34	35	63	44	34	33	46	→
Gasoline (NY, US Cents/Gal)	0.0	-5.0	0.6	149	157	161	161	154	150	161	153	262	162	139	156	228	→
Jet Fuel (Gulf, US Cents/Gal)	0.0	-6.6	8.1	137	143	148	148	154	145	151	141	271	153	125	148	229	→
<b>Metals</b>																	
EDC Metals Index	-0.5	-2.1	13.3	152	154	156	155	157	158	157	154	179	143	136	156	168	→
Copper (LME, USD/m tonne)	-1.0	-1.7	20.4	5515	5566	5667	5612	5937	5830	5691	5595	6869	5521	4863	5750	6505	→
Nickel (LME, USD/m tonne)	-3.2	-4.9	5.5	9228	9133	9169	8876	10496	10278	9660	9191	16872	11888	9580	9896	14175	↓
Aluminum (LME, USD/m tonne)	-0.6	-0.8	24.7	1878	1917	1943	1931	1848	1901	1928	1912	1865	1666	1603	1878	1800	→
Zinc (LME, USD/m tonne)	-2.0	-1.3	32.2	2600	2535	2627	2574	2848	2784	2626	2591	2162	1938	2085	2706	2008	→
Steel Scrap (USD/g ton)	0.0	-3.6	8.1	258	267	267	267	267	268	272	263	358	223	198	267	298	→
Gold (H&H, USD/troy Oz)	0.6	-1.9	3.9	1226	1247	1259	1267	1229	1233	1268	1244	1266	1161	1246	1234	1351	→
Iron Ore (China, USD/d tonne)	-5.7	-11.8	15.0	60	61	60	57	87	87	70	62	97	55	58	77		↓
Uranium (USD/lb, Swap Futures)	-3.3	-6.1	-28.9	23	22	20	20	25	25	23	22	34	37	27	23	37	↓
Silver (H&H, USD/troy Oz)	1.2	-7.6	7.6	16.2	16.7	17.2	17.4	17.8	17.7	18.1	16.7	19.1	15.7	17.1	17.4	21.4	→
<b>Forestry</b>																	
EDC Forestry Index	-0.2	0.6	8.7	119	118	117	117	113	115	118	118	116	106	107	115	110	→
Lumber Composite (USD/1k Bd Ft)	-0.7	0.4	13.7	429	420	409	406	379	403	422	423	383	332	344	397	353	→
Newsprint (USD/m ton)	0.0	-0.1	2.1	546	546	546	546	553	551	547	546	581	535	540	550	575	→
NBSK Pulp (USD/m ton)	0.0	1.8	12.6	1079	1096	1097	1097	1015	1045	1068	1087	1023	976	976	1045	956	→
LWCM (EUR/m ton)	-0.2	-0.1	-5.0	598	598	596	595	601	596	599	598	654	634	614	598	654	→
BHK Pulp (USD/m ton)	0.5	5.0	16.2	773	788	793	797	672	708	742	779	746	784	697	715	754	↑
Kraftliner Brown (EUR/m ton)	0.4	2.3	12.9	608	611	616	618	553	562	595	609	558	582	556	576	565	→
<b>Agriculture</b>																	
EDC Agriculture Index	-0.6	5.2	-3.0	129	130	130	129	126	126	123	130	157	137	123	126	150	→
Canola (Van., Grade 1, CAD/m ton)	-2.8	4.4	0.8	563	564	562	546	543	541	539	563	483	507	510	543	546	→
Steers (Tex-OkI avg., USD/cwt)	-0.3	7.0	4.7	140	136	133	132	120	126	128	137	154	148	121	127	134	→
Hogs (Iowa-Minn avg., USD/cwt)	1.0	12.0	-0.6	67.8	72.4	73.9	74.6	71.3	69.0	61.6	69.0	101.0	69.4	63.6	67.2	80.9	→
Wheat (St. Louis, USD/Bushel)	0.0	0.7	-9.3	4.11	4.10	4.18	4.18	4.33	4.24	4.15	4.18	5.80	4.86	4.31	4.21	5.89	→
Barley (Leth., Feed 1, CAD/m ton)	-0.5	9.2	-11.7	175	180	182	181	158	158	162	177	184	214	189	164	217	↑
Soybeans (IL, USD/bu)	-2.8	1.6	-17.3	9.3	9.3	9.2	8.9	10.1	9.7	9.1	9.3	12.5	9.4	9.7	9.6	12.1	→
Corn (Central IL, 2 Yellow, USD/bu)	-0.5	1.6	-11.8	3.4	3.5	3.5	3.5	3.5	3.4	3.4	3.5	4.0	3.6	3.4	3.4	4.8	→
Rice (AR, No2 LGM, USD/ton)	0.0	0.5	-6.8	20	20	21	21	21	20	20	20	27	23	22	21		→
Sugar (ISO, Raw, US Cents/lb)	-7.1	-1.9	-16.8	16	16	16	15	20	18	16	16	17	13	18	18	18	↓
Seafood (CDN Export; 2007=100)	0.0	0.0	2.0	147	147	147	147	152	145	147	147	122	128	150	149	119	→
Coffee (ICO, US Cents/Lb)	0.0	-3.8	-1.3	125	125	125	125	138	134	130	125	155	125	127	133	136	→
Potash (Canada, USD/m ton)	0.0	0.9	-15.6	216	216	216	216	214	214	214	216	297	303	245	215	337	→
<b>Other Indicators</b>																	
CAD/USD Exchange Rate	0.0	-1.3	-3.1	0.73	0.74	0.74	0.74	0.76	0.75	0.74	0.73	0.91	0.78	0.75	0.75	0.88	→
EUR/CAD Exchange Rate	0.0	2.8	1.4	1.48	1.48	1.48	1.48	1.40	1.43	1.44	1.48	1.47	1.42	1.47	1.43	1.40	→
CBOE VIX Index	-1.8	-17.6	-26.9	10.2	12.7	10.3	10.1	11.5	11.9	13.2	10.9	14.1	16.7	15.9	11.8	15.7	↓
MSCI World Share Index (USD)	1.0	2.8	16.2	460	460	464	469	441	448	448	461	416	418	402	447	386	→
10-yr UST Yield (BoFA, ML)	-2.6	1.2	22.3	2.39	2.28	2.27	2.21	2.44	2.47	2.29	2.32	2.53	2.13	1.85	2.38	2.12	→
Baltic Dry Index (Jan 85=1000)	-6.5	-19.7	43.1	1008	969	933	873	753	1120	1229	987	1113	717	673	1001	926	↓
EMBI Plus Sov. Spread (bp)	0.1	-3.0	-16.8	322	328	327	327	338	334	335	325	329	401	385	336	349	→

Source: Haver Analytics and EDC Economics

1 Prices refer to commodities at specific locations, with specific characteristics and units. They may deviate from prices for similar commodities at different locations, with different characteristics or different units. Some series are monthly. Definitions can be provided by contacting EDC (click hyper-link below). 2 Trend arrow points up (down) if 5 week average exceeds (falls short of) the 15 week average by a factor of 5% (-5%) or more. \* Series in italics do not affect EDC indices.

Contact the Economic and Political Intelligence Centre for more information.

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