

# GLOBAL FINANCIAL MARKETS

## ECONOMIC AND POLITICAL INTELLIGENCE CENTRE

June 5, 2017

	Currency (vs. the USD)				Stock Markets Index and % Change based on USD values				Government bond spreads over US Govt. (bps)				CPI	U*	IP**	Exports	Current Acct / GDP	Import Cover (Months)	External Debt / GDP	Gov't Debt / GDP
	Positive change represents an appreciation of the respective currency against the USD.																			
	2-Jun	1-week	1-month	1-year	2-Jun	1-week	1-month	1-year	2-Jun	1-week diff.*	1-month diff.*	1-year diff.*								
<b>Latin America</b>																				
<b>Regional</b>																				
Argentina	16.0	-0.2%	-4.3%	-13.3%	22,519	1.9%	7.3%	77.1%	398	-10	2	-103	0	0.1	1%	-3%	-2.6	6.3	34.9	52.0
Brazil	3.25	0.4%	-1.8%	10.6%	19,244	-2.1%	-5.4%	38.6%	281	1	22	-127	4%	0.4	0%	5%	-1.3	21.6	31.1	69.9
Chile	670	0.3%	0.7%	2.9%	36.6	0.5%	1.6%	30.8%	135	4	1	-65	3%	0.0	1%	2%	-1.4	7.1	65.0	18.8
Colombia	2,895	0.6%	1.2%	7.5%	3.2	-7.3%	3.4%	-28.4%	201	3	7	-85	5%	0.0	-4%	9%	-4.4	10.3	40.8	51.0
Dominican Republic	47.3	-0.2%	0.0%	-2.8%	--	--	--	--	328	5	15	-99	4%	-0.1	--	--	-1.5	3.5	39.0	47.3
Ecuador	25,000	0.0%	0.0%	0.0%	--	--	--	--	695	37	20	-167	1%	-0.2	--	8%	1.5	2.6	32.8	36.4
El Salvador	8.7	0.0%	0.1%	0.0%	--	--	--	--	582	10	8	-89	1%	--	--	--	-0.7	3.7	57.3	64.8
Jamaica	129.7	0.2%	-0.6%	-3.9%	--	--	--	--	344	12	7	-106	--	--	--	--	-0.8	6.3	109.5	127.1
Mexico	18.5	1.0%	3.4%	-0.3%	2,685	2.2%	3.8%	7.6%	260	13	10	-41	6%	-0.1	0%	5%	-2.7	5.1	42.9	50.2
Panama	1.00	0.1%	0.1%	-0.1%	--	--	--	--	150	3	9	-55	1%	--	--	--	-6.1	2.9	156.3	38.6
Peru	3.3	0.1%	0.4%	3.1%	4,863	-0.9%	2.4%	20.1%	144	4	4	-67	3%	-0.1	-3%	26%	-2.8	17.1	34.9	23.8
Trinidad & Tobago	6.7	0.0%	0.2%	-1.7%	--	--	--	--	297	16	27	-121	--	--	--	--	-8.4	9.9	37.6	59.2
Uruguay	28.3	-0.3%	-1.2%	9.1%	--	--	--	--	200	-5	-4	-70	6%	0.1	--	43%	-1.5	15.4	51.4	61.8
Venezuela	10.1	0.2%	0.1%	-1.4%	7,719	5.8%	33.6%	396.4%	2,207	18	-71	-673	180%	--	1%	-39%	-2.1	4.0	19.4	39.3
<b>Asia</b>																				
<b>Regional</b>																				
China	6.8	0.7%	1.4%	-3.3%	456	0.5%	0.7%	2.6%	144	-1	-3	-29	1%	0.0	7%	0%	1.7	19.1	12.8	15.3
Hong Kong	7.8	0.1%	-0.1%	-0.2%	3,328	1.2%	4.9%	24.0%	--	--	--	--	2%	-0.1	-1%	1%	4.5	7.8	154.7	37.8
India	64.4	0.2%	-0.3%	4.4%	420	-0.6%	3.7%	17.8%	138	--	--	--	3%	0.0	3%	11%	-0.5	9.1	20.9	52.0
Indonesia	13,303	-0.1%	0.2%	2.6%	0.43	0.4%	1.5%	21.9%	195	4	6	-95	4%	0.0	5%	-7%	-1.8	8.8	33.9	30.6
Malaysia	4.3	-0.3%	1.1%	-3.0%	415	0.0%	2.2%	5.7%	147	4	3	-75	4%	--	4%	6%	2.1	6.3	65.5	52.7
Pakistan	104.7	0.0%	0.0%	0.0%	464	-7.7%	-1.4%	31.7%	343	-4	2	-178	5%	--	--	19%	-1.8	5.3	24.9	58.5
Philippines	49.6	0.3%	0.6%	-6.1%	159	0.8%	2.5%	-0.6%	107	3	10	9	5%	0.1	11%	21%	0.2	9.5	25.6	42.1
South Korea	1,118	0.0%	1.5%	6.1%	2	0.7%	7.4%	26.8%	--	--	--	--	2%	0.1	2%	7%	7.0	8.9	25.4	44.0
Taiwan	30.1	0.0%	0.1%	8.3%	337	0.5%	1.9%	28.5%	--	--	--	--	1%	0.0	4%	-8%	13.4	17.8	32.5	33.1
Thailand	34.1	0.0%	1.7%	4.6%	46	-0.1%	1.4%	15.2%	--	--	--	--	0%	0.2	-1%	-7%	11.6	9.4	32.1	41.2
<b>Emerging Europe</b>																				
<b>Regional</b>																				
Bulgaria	1.74	0.2%	2.7%	0.3%	385	1.9%	3.7%	50.7%	--	--	--	--	3%	-0.2	5%	-10%	4.2	10.3	71.7	29.5
Croatia	6.6	0.3%	3.7%	1.7%	281	-0.2%	1.5%	10.1%	174	-6	-7	-118	1%	-0.2	0%	15%	2.5	7.2	89.4	84.2
Hungary	273	1.1%	4.3%	2.9%	129	3.5%	13.6%	32.9%	133	3	6	-76	2%	-0.2	10%	3%	4.9	3.0	105.7	74.1
Kazakhstan	314	-1.3%	0.7%	7.3%	--	--	--	--	244	13	16	-107	8%	0.0	11%	--	-6.5	9.1	124.8	26.2
Poland	3.7	0.9%	3.8%	6.0%	16,385	0.6%	2.0%	43.9%	71	-4	-10	-46	2%	-0.2	-1%	2%	-0.3	6.0	74.7	48.4
Romania	4.1	-0.1%	2.2%	-0.8%	2,147	2.3%	8.8%	36.7%	144	3	2	-57	1%	0.0	8%	17%	-2.3	6.1	50.0	37.6
Russia	56.6	-0.2%	3.1%	18.2%	18	-2.7%	-0.3%	39.6%	167	9	9	-74	4%	-0.1	3%	3%	2.0	17.0	34.0	10.0
Turkey	3.5	1.9%	1.3%	-16.0%	28,170	3.3%	7.6%	8.9%	287	5	6	-17	12%	0.2	2%	1%	-3.8	6.0	47.2	29.4
Ukraine	2627	0.0%	1.0%	-4.5%	0	1.5%	2.7%	22.6%	587	5	-25	-191	12%	-0.1	-6%	-11%	-4.0	3.6	129.9	81.0
<b>ME and Africa</b>																				
<b>Regional</b>																				
Algeria	108.3	0.2%	0.7%	2.0%	--	--	--	--	--	--	--	--	3%	0.1	--	--	-17.1	22.9	3.3	16.5
Egypt	18.0	0.5%	0.7%	-50.7%	748	3.4%	7.5%	-12.3%	445	8	29	-141	32%	-0.1	--	12%	-8.9	4.2	27.7	99.6
Ivory Coast	582	0.8%	3.0%	1.0%	--	--	--	--	--	--	--	--	0%	--	--	--	-1.4	5.5	31.8	50.8
Lebanon	1,512	0.0%	0.0%	-0.5%	--	--	--	--	420	11	41	-45	5%	--	--	55%	-17.7	21.4	72.3	146.4
Libya	1.4	0.0%	1.1%	-4.3%	--	--	--	--	--	--	--	--	--	--	--	--	-17.5	49.3	10.2	8.2
Madagascar	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	-2.0	3.1	35.1	--
Morocco	9.7	0.2%	1.5%	0.1%	976	0.4%	-0.1%	18.2%	177	-1	2	-74	0%	0.0	--	--	-4.4	6.7	43.1	77.7
Nigeria	306	0.0%	0.1%	-35.5%	103	7.9%	20.0%	-25.6%	414	9	1	-158	17%	--	--	--	0.7	6.6	7.8	14.3
Oman	0.4	0.0%	0.0%	0.0%	--	--	--	--	--	--	--	--	2%	--	--	--	-16.5	7.8	35.3	30.8
Qatar	3.6	0.0%	0.0%	0.0%	--	--	--	--	--	--	--	--	--	--	--	--	-5.5	7.9	104.2	55.4
South Africa	12.8	0.5%	6.6%	21.6%	3,631	-1.7%	6.1%	18.6%	261	8	3	-108	5%	--	-2%	-2%	-3.3	6.4	49.2	49.9
Syria	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	-9.6	1.0	23.4	53.6
Tunisia	2.4	0.3%	1.5%	-11.7%	2,362	0.7%	2.6%	-8.4%	--	--	--	--	5%	0.0	-1%	-3%	-9.1	3.3	69.4	62.4
United Arab Emirates	3.7	0.0%	0.0%	0.0%	--	--	--	--	--	--	--	--	2%	--	--	--	3.3	4.5	62.3	62.9
Yemen	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	-7.3	1.1	37.7	119.1

Sources: Haver Analytics, EIU, EDC Economics. \*Some values may be estimates.  
 \* Bbp difference between latest data reported and data from a week/month/year ago.

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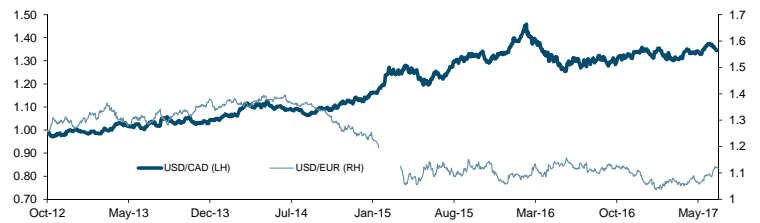
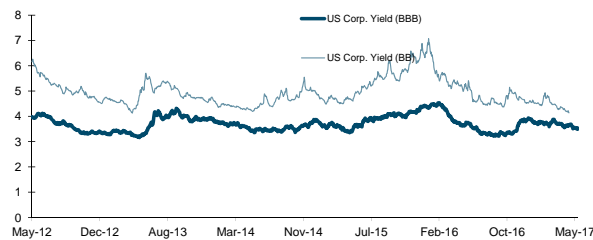
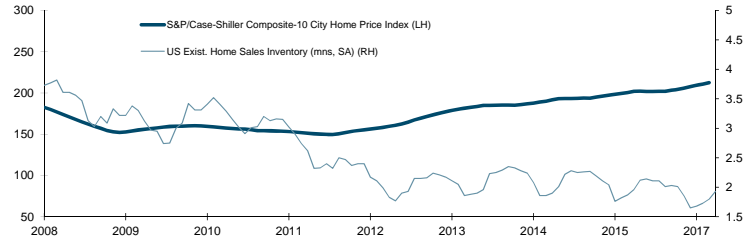
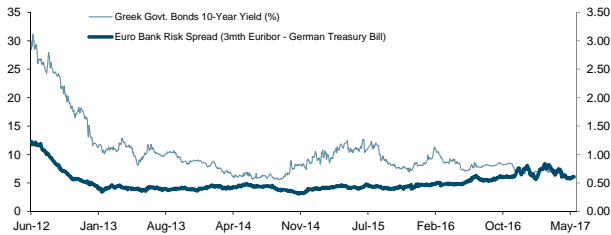


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## ECONOMIC AND POLITICAL INTELLIGENCE CENTRE

June 5, 2017



Indicator	Latest Date	Latest Value	W/W	M/M	Y/Y	1 yr low	1yr high	4/2017	5/2017	6/2017	2015	2016	2017	10 yr avg	10 yr low	10 yr high
								Average			Average					
US 10 yr. Bond yield (%)	02-Jun	2.16	-0.10	-0.20	0.35	1.36	2.61	2.29	2.30	2.19	2.13	1.84	2.38	2.71	1.36	5.25
US TED Spread (3mth Lib - Govt)	01-Jun	0.26	-0.02	-0.07	-0.12	0.25	0.68	0.36	0.30	0.26	0.26	0.43	0.41	0.50	0.09	4.58
US Fed Funds Target Rate	02-Jun	1.00	0.00	0.00	0.50	0.50	1.00	1.00	1.00	1.00	0.26	0.51	0.88	0.76	0.25	5.25
US Corp. Yield (BBB)	02-Jun	3.50	-0.03	-0.17	-0.19	3.22	3.94	3.64	3.59	3.52	3.86	3.73	3.69	4.79	3.16	10.23
US Corp. Yield (BB)	02-Jun	4.14	-0.05	-0.21	-1.09	4.14	5.40	4.43	4.28	4.16	5.21	5.20	4.49	6.54	4.13	16.42
US Corp. Yield (B)	02-Jun	5.46	-0.07	-0.31	-2.01	5.46	7.75	5.77	5.64	5.48	7.13	7.39	5.77	8.26	5.03	23.07
Canada 10 Yr. Bond Yield (%)	02-Jun	1.39	-0.04	-0.15	0.08	0.96	1.97	1.62	1.52	1.42	1.60	1.33	1.72	2.54	0.96	4.71
Euro Bank Risk Spread (3mth Euribor - German Treasury Bill)	02-Jun	0.61	0.02	-0.02	0.11	0.50	0.84	0.69	0.60	0.61	0.42	0.55	0.68	0.72	0.13	2.96
Greek Govt. Bonds 10-Year Yield (%)	02-Jun	5.99	0.08	0.08	-1.21	5.57	8.59	6.62	5.78	6.01	9.71	8.24	6.76	10.29	4.21	43.92
Emerging Market Bond Spread (EMBI+, bps)	02-Jun	328	3	4	-64	319	408	335	325	328	401	385	336	344	149	865
USD/CAD (positive = stronger CAD)	02-Jun	1.35	0%	2%	-3%	1.27	1.37	1.34	1.36	1.35	1.28	1.33	1.34	1.11	0.92	1.46
USD/EUR (positive = stronger EUR)	02-Jun	1.12	0%	-3%	0%	1.04	1.14	1.07	1.11	1.11	1.11	1.11	1.08	1.30	1.04	1.60
YEN/USD (positive = weaker YEN)	02-Jun	111.57	0%	1%	-2%	100.0	118.2	110	112	111	121	109	113	99	76	125
USD/GBP (positive = stronger GBP)	02-Jun	1.29	-1%	0%	12%	1.21	1.48	1.27	1.29	1.29	1.53	1.35	1.26	1.60	1.21	2.11
USD/AUD (positive = stronger AUD)	02-Jun	0.74	1%	0%	-2%	0.72	0.77	0.75	0.74	0.74	0.75	0.74	0.75	0.88	0.61	1.11
JPM Nominal Eff. Exch. Rate USD (positive = stronger USD)	02-Jun	120	0%	2%	-1%	117	126	122	121	120	115	120	123	104	92	126
CBOE VIX Volatility Index	02-Jun	10	-1%	-7%	-28%	10	26	13	11	10	17	16	12	21	10	81
S&P/TSX Composite	02-Jun	15,443	0%	0%	9%	13,690	15,922	15,641	15,486	15,456	14,331	14,050	15,550	13,012	7,567	15,922
S&P 500	02-Jun	2,439	1%	2%	16%	2,001	2,439	2,358	2,396	2,435	2,061	2,094	2,347	1,554	677	2,430
Euro Stoxx 50	02-Jun	3,592	0%	-1%	18%	2,697	3,659	3,486	3,602	3,579	3,445	3,005	3,425	3,002	1,810	4,558
Nikkei 225	02-Jun	20,177	2%	3%	22%	14,952	20,177	18,736	19,719	20,019	19,167	16,923	19,263	13,295	7,055	20,868
CRY Index	02-Jun	178	-2%	1%	-5%	177	196	185	181	179	208	181	187	276	155	474
Gold	02-Jun	1,261	0%	2%	4%	1,131	1,370	1,269	1,247	1,264	1,160	1,248	1,234	1,233	643	1,897
WTI Crude 1mth Futures	02-Jun	48	-4%	5%	-3%	40	54	51	49	48	49	43	51	78	26	146
Copper	02-Jun	5,559	-2%	0%	21%	4,504	6,145	5,691	5,599	5,598	5,499	4,866	5,752	6,771	2,768	10,148
Baltic Freight Index	02-Jun	830	-9%	-17%	37%	580	1,338	1,229	975	840	712	676	1,001	2,319	290	11,793
US Exist. Home Sales Inventory (mns, SA)	Apr	1.9	--	7%	-9%	1.7	2.1	1,930,000	--	--	2.1	2.0	1.8	2.7	1.7	4.0
S&P/Case-Shiller Composite-10 City Home Price Index	Mar	212	--	0.0%	5.2%	202	212	--	--	--	194	203	211	177	150	221
US New Bankruptcy Cases Ch. 11 Total	Mar	606	--	0.0%	-2.1%	467	848	--	--	--	602	606	567	815	412	1,621
US Auto Sales (mn units, SAAR)	May	16.7	--	0.0%	-3.0%	16.6	18.4	16.9	16.7	--	17.4	17.5	17.1	14.6	9.0	18.4
US ISM Manuf. PMI (SA)	May	54.9	--	0.0	0.1	49	58	54.9	54.8	--	51.4	51.5	56.1	52.2	33.1	60.0
Japan Business Conditions Large Manufacturers	Mar	12	--	--	1	6	12	--	--	--	13	7	12	1	-58	23
China Manuf. Purchasing Managers Index (SA)	May	51.2	--	0.0	0.0	50	52	51.2	51.2	--	49.9	50.3	51.4	51.5	38.8	59.2
Canada Merchandise Trade Exports to US (CAD bns)	Apr	36.1	--	5.4%	15.8%	31.2	36.1	36,101.5	--	--	33.1	32.7	34.9	29.3	19.9	36.1

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