

ORIG ANALYSES COMPLETED

July 23, 2007

Mr. Peter Foster
Manager, Conventional Television
Canadian Radio-television and
Telecommunications Commission
Les Terrasses de la Chaudière
Central Building
1 Promenade du Portage
Gatineau, Quebec
J8X 4B1

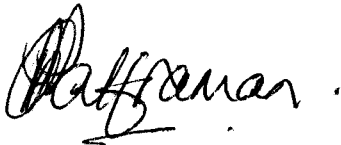
Dear Mr. Foster:

Re: Craig Media Inc./CHUM Television
Production Fund Report for Craig Media Inc.
Broadcast year 2005/06

As you know, Craig Media Inc. was acquired by CHUM in 2004. CHUM assumed the spending commitments under the former Craig licences. The report for the 2005/06 broadcast year is attached and has been prepared consistent with reports from prior years filed by Craig.

If you have any questions with regard to the report, please let me know.

Yours very truly,



Peter Palframan
General Manager, Citytv.

PRODUCTION FUND (WESTERN)
ANNUAL RECONCILIATION
 CRAIG MEDIA INC.
 CURRENT FISCAL : SEPTEMBER 2004 TO AUGUST 2006

	TOTAL COMMITMENT REQUIREMENT									CATEGORY TOTALS	BALANCE REMAINING	
	FISCAL 2004	FISCAL 2005	FISCAL 2006	FISCAL 2007	FISCAL 2008	FISCAL 2009	TOTAL					
FUND ADMINISTRATION - SALARIES												
FUND ADMINISTRATION - EXPENSES	\$ 500,000	\$ 75,415	\$ 50,000	\$ -	\$ -	\$ -	\$ 289,450	\$ 45,152	\$ 334,602	\$ 165,398		
PRODUCTION FUND - PAID AND EXPENSED	\$ 9,500,000	\$ 458,369	\$ 4,095,000	\$ -	\$ -	\$ -	\$ 4,553,369	\$ 3,926,250	\$ 9,029,619	\$ 470,381		
CTF CREDIT - eligible Canadian programming		\$ 42,500	\$ 3,883,750				\$ 550,000					
PRODUCTION FUND - COMMITTED		\$ 550,000										
DEVELOPMENT COSTS - PAID TO PRODUCERS	\$ 1,000,000	\$ 268,450	\$ -	\$ -	\$ -	\$ -	\$ 268,450	\$ 27,982	\$ 296,432	\$ 703,568		
DEVELOPMENT COSTS - COMMITTED		\$ 27,982										
TOTAL PRODUCTION FUND	\$ 11,000,000	\$ 1,551,722	\$ 8,054,165	\$ 54,765	\$ -	\$ -	\$ 9,660,653	\$ 9,660,653	\$ 1,339,347			

TOTAL COMMITMENTS (PRESENT AND FUTURE) AS AT YEAR END

PRODUCTION FUND	
PAST YEARS	\$ 458,369
PAST YEARS CTF Credits	\$ 42,500
CURRENT YEAR FY2005 & 2006	\$ 4,095,000
CURRENT YEAR CTF Credits FY 2005 & 2006	\$ 3,883,750
FUTURE YEARS	\$ 550,000
FUTURE YEAR CTF Credits	\$ -
TOTAL	\$ 9,029,619

DEVELOPMENT COSTS

PAST YEARS	\$ -
CURRENT YEAR	\$ 268,450
FUTURE YEARS	\$ 27,982
TOTAL	\$ 296,432

ADMINISTRATION COSTS

PAST YEARS	\$ 204,421
CURRENT YEAR FY 2005 & 2006	\$ 130,180
FUTURE YEARS	\$ 165,398
TOTAL	\$ 500,000