

April 25, 2014

Mr. John Traversy
Secretary General
Canadian Radio-television and
Telecommunications Commission
Ottawa, Ontario
K1A 0N2

Sent via email

Dear Mr. Traversy,

**Re: Fight Media Inc. - Condition of approval – Letter of authority L2011-0128
Tangible Benefits Report 2012-2013**

This letter is an update for the tangible benefits spend that is required of Fight Media Inc. as a result of the CRTC's approval of Fight Media's effective change of control in 2011.

For the time period 2012-2013, none of the monies have been spent. We are in the process of still reviewing program proposals from independent producers. Fight Media is fully aware of its' spend obligation and is in the process to meet that condition before the end of the licence term.

Yours truly,

A handwritten signature in black ink, appearing to read 'Anthony Cicione'.

Anthony Cicione
GM - Fight Media
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Cc: Melanie Rita
melanie.rita@crtc.gc.ca