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Manitoba Public Insurance – Board of Directors

Board Members

Chairperson

Brent VanKoughnet, Carmen

Members

Valerie Wowryk, St. Andrews
Daniel Bubis, Winnipeg
Domenic Grestoni, Winnipeg
Edna Nabess, Winnipeg
Tamara Schock, Winnipeg
Richard Chale, Winnipeg
Jeff Wharton, Winnipeg Beach

Mandate:

The Manitoba Public Insurance Corporation is established under *the Manitoba Public Insurance Corporation Act*. Its primary purpose is to administer the basic compulsory, universally available auto insurance program. MPI also offers competitive optional expanded benefits auto insurance for all Manitobans and competitive auto insurance for fleets based in Manitoba.

MPI also administers the *Drivers and Vehicles Act* on behalf of the government of Manitoba and under that Act, provides driver licencing and vehicle registration functions.

Responsibilities:

The Board of Directors is responsible for the stewardship of MPI. The directors' responsibilities lie not only to their appointing authority (ie the Government), but also to a broader constituency which includes the public, customers, partners, suppliers, and personnel. The Board is charged with the responsibility for determining the strategic direction of MPI and approving the Corporate Strategic Plan. The general responsibilities of the Board of Directors includes:

- General governance
- Oversight and monitoring
- Performance management
- Strategic direction
- Financial (approval of policies for investments, acquisitions and dispositions of assets, and stewardship of corporate assets).

Membership:

The Board of Directors can number between three and nine and are appointed by the Lieutenant Governor in Council, as set out in the Manitoba Public Insurance Corporation Act. Currently, seven members compose the Board of Directors. As permitted by the Manitoba Public Insurance Corporation Act a member of the Legislative Assembly may be appointed to the board.

Length of Terms:

Each Board Member holds office for three years from the date of appointment, and until a successor is appointed, re-appointment, resignation, or death, as stipulated by the Manitoba Public Insurance Corporation Act.

Desirable Expertise:

Director competencies can be categorized into behavioural and functional skills.

- Knowledge of government and industry (insurance, driver licencing and vehicle registration)
- Financial literacy (including budgeting, accounting, interpreting financial statements, forecasting and actuarial techniques, investments)
- Strategic planning and performance
- Corporate governance
- Performance management
- Excellent communication skills
- Judgement and decision making ability
- Critical thinking and analysis skills

Time Commitment:

The Board of Directors generally meets nine times per year, but is required to meet no less than six times annually. The Board of Directors meeting is scheduled for most of a day. Board Members also sit on various committees, including Audit, Investment, Human Resources, Governance, and Budget and Operations. Each Committee meets quarterly, and Committee meetings are scheduled for one to three hours for the day preceding the Board of Directors meeting or one Committee on the morning of the Board of Directors meeting. All meetings occur during normal business hours. Though not required, all Board Members attend all Committee meetings, though only those on the Committee are permitted to vote. The Board of Directors also has an annual one day planning session in the fall. Therefore, a total of fourteen meeting days are generally required for Board Members annually.

Board materials are distributed to Members in advance of the meetings and Members review materials in preparation for the meeting.

Meetings:

Meetings are held in downtown Winnipeg, in the corporate offices. One annual Board meeting is held annually in a location outside Winnipeg, within the Province.

Remuneration:

Chair: \$35,000 per annum
Members: \$7,500 per annum