

COMMODITY TRACKER

ECONOMIC AND POLITICAL INTELLIGENCE CENTRE

November 13, 2017

EDC Indices (2004=100) ¹	Variation (%)			Week Ending				Month				Year			YTD	Avg.	Trend ²
	w/w	m/m	y/y	10/20	10/27	11/3	11/10	7/2017	8/2017	9/2017	10/2017	2014	2015	2016	2017	5-year	Trend
EDC Commodity Index	2.7	1.7	21.6	117	118	119	122	111	113	115	117	156	106	99	113	135	→
EDC Non-Energy Index	0.2	1.0	15.9	139	139	139	140	133	136	137	139	145	123	118	133	137	→
Energy																	
EDC Energy Index	6.2	2.8	30.3	95	97	99	105	88	91	92	95	167	90	80	93	133	→
Oil (WTI, USD/brl)	4.5	4.3	27.8	52	53	55	57	46	48	49	51	94	49	43	50	76	↑
Oil (Brent, USD/brl)	5.2	3.0	49.0	58	59	61	64	48	52	55	57	99	53	44	53	83	↑
Western Canada Select (USD/brl)	0.0	5.2	38.7	40.0	39.9	41.0	41.0	36.8	38.6	37.7	39.6	74.3	35.8	29.5	38.3		→
Nat. Gas (HH, USD/MMBtu)	13.6	-2.7	41.9	2.83	2.89	2.74	3.12	2.96	2.87	2.95	2.87	4.36	2.62	2.49	2.97	3.19	→
Coal (CAPP, USD/12500-Btu)	0.0	4.0	28.4	56	56	58	58	53	50	54	56	59	51	42	52		→
Electricity (PJM, USD/MWH)	0.0	-2.2	9.5	30	32	32	32	36	32	35	34	63	44	34	33	46	→
Gasoline (NY, US Cents/Gal)	0.0	-9.1	25.9	171	179	184	184	156	164	187	170	262	162	139	162	228	→
Jet Fuel (Gulf, US Cents/Gal)	0.0	-7.2	29.3	165	168	171	171	141	153	178	165	271	153	125	152	229	→
Metals																	
EDC Metals Index	-0.3	-0.2	19.1	172	171	172	171	157	166	172	172	179	143	136	161	168	→
Copper (LME, USD/m tonne)	-0.5	2.8	26.8	7001	6960	6862	6830	5960	6426	6613	6795	6869	5521	4863	6063	6505	→
Nickel (LME, USD/m tonne)	2.5	-0.1	10.1	11785	11750	12240	12541	9441	10700	11296	11286	16872	11888	9580	10233	14175	↑
Aluminum (LME, USD/m tonne)	-2.2	1.4	21.2	2130	2144	2157	2111	1903	2014	2099	2129	1865	1666	1603	1951	1800	→
Zinc (LME, USD/m tonne)	-0.9	4.9	31.4	3203	3238	3291	3261	2784	2951	3119	3271	2162	1938	2085	2845	2008	→
Steel Scrap (USD/g ton)	0.0	-3.8	46.5	258	258	258	258	263	273	284	273	358	223	198	269	298	→
Gold (H&H, USD/troy Oz)	0.5	-2.6	0.8	1287	1273	1273	1280	1235	1277	1314	1280	1266	1161	1246	1255	1351	→
Iron Ore (China, USD/d tonne)	6.1	-14.7	-13.4	61	60	59	62	66	75	71	61	97	55	58	71		↓
Uranium (USD/lb, Swap Futures)	5.9	-0.5	15.2	20	20	20	21	21	21	20	20	34	37	27	22	37	→
Silver (H&H, USD/troy Oz)	0.8	-2.8	-6.9	17.1	16.9	16.9	17.0	16.1	16.8	17.5	17.0	19.1	15.7	17.1	17.2	21.4	→
Forestry																	
EDC Forestry Index	0.2	3.3	12.3	123	122	122	122	117	119	118	122	116	106	107	117	110	→
Lumber Composite (USD/1k Bd Ft)	-0.5	6.0	24.9	440	438	433	431	407	423	414	439	383	332	344	408	353	→
Newsprint (USD/m ton)	0.5	1.4	0.7	553	555	556	559	545	544	544	551	581	535	540	548	575	→
NBSK Pulp (USD/m ton)	0.4	2.8	16.7	1151	1151	1153	1157	1101	1100	1110	1142	1023	976	976	1081	956	→
LWCM (EUR/m ton)	-0.3	-0.1	-1.1	591	590	593	591	593	592	591	591	654	634	614	595	654	→
BHK Pulp (USD/m ton)	1.5	3.2	43.3	918	923	924	938	857	876	884	912	746	784	697	797	754	→
Kraftliner Brown (EUR/m ton)	0.3	2.0	25.5	691	691	691	693	642	656	675	689	558	582	556	620	565	→
Agriculture																	
EDC Agriculture Index	2.1	0.1	12.4	120	123	124	127	140	127	119	119	157	137	123	126	150	→
Canola (Van., Grade 1, CAD/m ton)	-0.4	1.2	1.5	523	534	540	538	533	528	518	524	483	507	510	537	546	→
Steers (Tex-Okla avg., USD/cwt)	2.0	4.3	19.8	110	114	121	124	119	113	106	111	154	148	121	121	134	→
Hogs (Iowa-Minn avg., USD/cwt)	-0.9	-3.0	34.4	62.5	66.4	66.8	66.1	87.0	79.3	63.1	61.2	101.0	69.4	63.6	70.2	80.9	→
Wheat (St. Louis, USD/Bushel)	5.8	-2.3	5.6	4.22	4.26	4.13	4.37	5.24	4.38	4.24	4.15	5.80	4.86	4.31	4.36	5.89	→
Barley (Leth., Feed 1, CAD/m ton)	0.2	4.3	23.2	206	209	212	212	202	196	199	207	184	214	189	182	217	→
Soybeans (IL, USD/bu)	0.5	0.2	-2.4	9.4	9.3	9.4	9.4	9.6	9.2	9.3	9.3	12.5	9.4	9.7	9.5	12.1	→
Corn (Central IL, 2 Yellow, USD/bu)	-0.3	-0.1	-4.2	3.1	3.2	3.2	3.1	3.5	3.3	3.2	3.1	4.0	3.6	3.4	3.4	4.8	→
Rice (AR, No2 LGM, USD/ton)	0.0	1.1	11.0	24	24	24	24	22	22	24	24	27	23	22	22		→
Sugar (ISO, Raw, US Cents/lb)	1.4	-0.9	-30.3	14	14	15	15	15	14	14	14	17	13	18	16	18	→
Seafood (CDN Export; 2007=100)	0.0	0.0	-13.0	138	138	138	138	139	140	138	138	122	128	150	144	119	→
Coffee (ICO, US Cents/Lb)	0.0	-3.6	-17.7	120	120	120	120	127	128	124	120	155	125	127	128	136	→
Potash (Canada, USD/m ton)	0.0	2.8	3.3	222	222	222	222	218	217	216	222	297	303	245	217	337	→
Other Indicators																	
CAD/USD Exchange Rate	0.0	-2.0	4.6	0.80	0.78	0.78	0.78	0.79	0.79	0.81	0.80	0.91	0.78	0.75	0.77	0.88	→
EUR/CAD Exchange Rate	0.0	0.8	1.7	1.48	1.50	1.49	1.49	1.46	1.49	1.47	1.48	1.47	1.42	1.47	1.46	1.40	→
CBOE VIX Index	1.8	-4.6	-37.0	10.1	10.9	10.0	10.2	10.3	12.0	10.6	10.1	14.1	16.7	15.9	11.2	15.7	↓
MSCI World Share Index (USD)	-0.2	2.2	21.6	496	496	499	498	473	474	484	495	416	418	402	464	386	→
10-yr UST Yield (BoFA, ML)	-0.9	7.6	16.9	2.33	2.42	2.36	2.34	2.32	2.23	2.19	2.36	2.53	2.13	1.85	2.32	2.12	→
Baltic Dry Index (Jan 85=1000)	-1.7	10.7	55.3	1560	1570	1502	1476	904	1125	1336	1480	1113	717	673	1093	926	↑
EMBI Plus Sov. Spread (bp)	0.0	-1.7	-9.6	317	319	326	326	335	334	323	318	329	401	385	332	349	→

Source: Haver Analytics and EDC Economics

¹ Prices refer to commodities at specific locations, with specific characteristics and units. They may deviate from prices for similar commodities at different locations, with different characteristics or different units. Some series are monthly. Definitions can be provided by contacting EDC (click hyper-link below). ² Trend arrow points up (down) if 5 week average exceeds (falls short of) the 15 week average by a factor of 5% (-5%) or more. * Series in italics do not affect EDC indices.

Contact the Economic and Political Intelligence Centre for more information.

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