

**Board of Directors**  
(January 25, 2011)

**Subject**

Update on 3<sup>rd</sup> HD Mobile Project

**Background**

In March of 2010, the Board of Directors approved the financing and construction of a third HD Mobile. As required for all project approved by the Board, an update is provided to the Board approximately one year after the approval.

**Information**

***Summary: Unit delivered on time, under budget, and is successfully in operation.***

Date approved – March 16 2010.

Date of Operation - November 13 2010.

Unit was financed through a Capital lease as specified in the proposal. Budget approved was \$8.9M and cost to deliver was \$8.1M.

Utilization in the first year was 78% against the target of 88% - due to 16 days that were required for debugging.

Utilization this year YTD is 89% in spite of NBA lockout; slightly over target. Unit is meeting all required operational parameters.

**For decision**

**For information**

**Prepared by**

Fred Mattocks, General Manager, Media Operations and Technology

**Management recommendation**

None required

**Last discussed at the Board**

Date: 16 March 2010

Decision made: 16 March 2010

**Next steps**

none