

**Minutes of the Meeting held on**

January 13, 2012

Conference Call

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**Members of the Board present:**

Timothy W. Casgrain, Chairperson of the Board  
Hubert T. Lacroix, President and CEO  
Linda Black  
Edward Boyd  
Peter Charbonneau  
George Cooper  
Pierre Gingras  
Patricia McIver  
Brian Mitchell  
Rémi Racine  
Edna Turpin  
John Young

**Members of the Board absent:**

None

**In attendance:**

Maryse Bertrand, Vice-President, Real Estate, Legal Services and General Counsel  
Roula Zaarour, Vice-President, People and Culture  
Tranquillo Marrocco, Associate Corporate Secretary

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**1. Opening of the Meeting**

At 11:30 a.m., the Chairperson called the meeting to order.

**2. Appointment of the Executive Vice-President, French Services**

Hubert T. Lacroix provided an overview of the selection process, number of candidates interviewed, and current organizational context and then summarized the reasons for selecting the proposed candidate. Roula Zaarour then explained the terms and conditions of the proposed appointment.

Board members asked questions on the interviews conducted, the proposed candidate's ability to meet upcoming challenges, and estimated impacts of the government's Deficit Reduction Action Plan on French Services.

On the recommendation of the Human Resources and Compensation Committee, **IT WAS RESOLVED**, – That the appointment of Louis Lalande to the position of Executive Vice-President, French Services, effective January 13, 2012, be approved on the terms and conditions presented.

Hubert T. Lacroix concluded by summarizing the communication plan relating to this appointment.

### **3. Adjournment**

At 11:50 a.m., the meeting was adjourned.