	# 2014-2015 Key Risks and Action Plans
TO:	Audit Committee of the Board
MEETING:	February 25, 2014
FROM:	Suzanne Morris, Vice-President and Chief Financial Officer Michael Mooney, Senior Director, Corporate Finance & Administration
PURPOSE:	This report highlights the 2014-2015 Key Risks and Action Plans. The report is prepared annually.
DATE:	February 13, 2014

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CBC Radio-Canada

2014-2015 Key Risks and Action Plans

Presentation to the
Audit Committee of the Board
February 25, 2014

Suzanne Morris and Michael Mooney

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Presentation Agenda

2014-2015 Key Risks and Action Plans

- ✓ Introduction
- ✓ 2014-2015 Key Risk Ranking and Risk Map
- ✓ Key Risks and Action Plans
- ✓ Risk Ranking Definitions

Introduction

- ✓ Highlights the *Key Risks and Action Plans for 2014-2015*. A summary version will be included in the 2014-2015 Business Plans, Operating and Capital Budget document that will be presented to the Board on March 26-27, 2014.
- ✓ Media and corporate components identified, evaluated and ranked risks and provided action plans to manage their key risks as part of the 2014-2015 Business Plan submissions. Risks were evaluated and ranked by components using a common set of evaluation criteria and risk definitions provided in the Business Plan Guidelines.
- ✓ The report was reviewed and approved by the Senior Executive Team on February 7, 2014.
- ✓ The ranking was determined by risk score, which is a function of the assessed risk's impact and likelihood of occurrence, each measured on a scale of 1 (low) to 5 (high). Risk ranking definitions are provided on page 21. Risks assessed with a score below 12 continue to be reviewed and managed by components but are not reported on in detail at the Board level.

2014-2015 Key Risks

Key Risk Ranking

	2014-2015	2013-2014

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2014-2015 Key Risks

Key Risk Map

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2014-2015 Key Risks

February 13, 2014

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification	Risk Score

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2014-2015 Key Risks

February 13, 2014

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification	Risk Score

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2014-2015 Key Risks

February 13, 2014

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification

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2014-2015 Key Risks

February 13, 2014

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification

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2014-2015 Key Risks

February 13, 2014

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification	Risk Score

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2014-2015 Key Risks

February 13, 2014

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification	Risk Score

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2014-2015 Key Risks

February 13, 2014

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification

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2014-2015 Key Risks

February 13, 2014

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification	Risk Score

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s.21(1)(d)

2014-2015 Key Risks

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification

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2014-2015 Key Risks

February 13, 2014

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification	Risk Score

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2014-2015 Key Risks

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification

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2014-2015 Key Risks

February 13, 2014

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification

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2014-2015 Key Risks

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification

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2014-2015 Key Risks

February 13, 2014

Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification

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2014-2015 Key Risks

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Risk Definition	Strategies Identified	Components Responsible to Manage Risk	Risk Quantification	Risk Score

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Risk Ranking Definitions

Impact Descriptions

		Description / Example
5	Severe	Multiple deaths and/or significant asset loss with extreme consequences and/or total service cessation for a day or more and/or severe revenue or cost impact and/or severe impact on the Corporation's reputation.
4	Major	Single death and/or multiple injuries and/or loss of asset(s) with high consequences and/or total service cessation for a number of hours and/or serious revenue impact or cost and/or major impact on the Corporation's reputation.
3	Moderate	Individual injury and/or loss of asset(s) with medium consequences and/or partial service cessation and/or significant revenue or cost impact and/or moderate impact on the Corporation's reputation.
2	Minor	First aid and/or loss of asset(s) with minimal consequences and/or minor service interruption and/or small revenue or cost impact and/or minor impact to the Corporation's reputation.
1	Insignificant	No injuries and/or minor loss of asset(s) and/or negligable revenue or cost impact and/or insignificant impact on the Corporation's reputation.

Likelihood Descriptions

		Description / Example
5	Almost Certain	The event is expected to occur in most circumstances.
4	Likely	The event will probably occur in most circumstances.
3	Possible	The event should occur at some time.
2	Unlikely	The event could occur at some time.
1	Rare	The event may occur only in exceptional circumstances.