

CBC/RADIO-CANADA SUPPORTS THE PRIVATIZATION OF SIRIUS XM CANADA

April ●, 2016

CBC/Radio-Canada announced today that it supports the proposed privatization of Sirius XM Canada Inc. (“**Sirius Canada**”) announced earlier today by Sirius XM Radio Inc. (the “**Privatization**”).

CBC/Radio-Canada currently owns a 10.2% economic and 9.6% voting interest in Sirius Canada and intends to vote its shares in favour of the Privatization. CBC/Radio-Canada would receive gross proceeds of approximately \$58.8 million upon closing of the Privatization.

“The Privatization is a good opportunity to monetize our non-core investment in Sirius Canada” said Hubert T. Lacroix, President and CEO of CBC/Radio-Canada.

About CBC/Radio-Canada

CBC/Radio-Canada is Canada’s national public broadcaster and one of its largest cultural institutions. We are Canada’s trusted source of news, information and Canadian entertainment. Deeply rooted in communities all across the country, CBC/Radio-Canada offers diverse content in English, French and eight aboriginal languages. We also provide international news and information from a uniquely Canadian perspective.

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