

Master's Scholarship Award for Women in Economics and Finance

The Bank of Canada is proud to announce a scholarship program supporting the advancement of women specializing in economics and finance. The primary goals of the Bank of Canada's Master's Scholarship Award for Women in Economics and Finance (the Master's Scholarship Award) are to promote the pursuit of graduate studies in economics and finance among women and to proactively contribute to building a gender-balanced talent pool for the economics and finance professions in central banking.

Under the Master's Scholarship Award, up to five students are each granted a scholarship of Can\$10,000 for tuition and other related expenses, combined with an offer of permanent employment at the Bank of Canada upon successful completion of a master's degree in economics or finance at a Canadian university.

As the nation's central bank, the Bank of Canada has four main core functions: monetary policy, the financial system, currency and funds management. To find out more about each of these areas, please consult www.bankofcanada.ca/core-functions.

Work-placement opportunities are determined based on the scholarship recipient's field of study. Recipients who reside, or attend a post-secondary institution, outside of the National Capital Region may have the option of working at one of the Bank's regional offices in Halifax, Montréal, Toronto, Calgary or Vancouver. Relocation assistance may be provided, if required.

Application Deadlines and Disbursement of Scholarships

Applications and supporting documents must be received by 23:59 Eastern Time on October 9, 2017. Candidates selected for the scholarship will be notified within four months of the application deadline. The Can\$10,000 is disbursed in one instalment once the recipient has accepted the award. Successful candidates must complete their studies within four years of accepting the Master's Scholarship Award. The offer of employment with the Bank is effective during the student's final year of studies and upon successful completion of a master's degree in economics or finance.

Eligibility Criteria

To be eligible for a Master's Scholarship Award, each applicant must be

- a Canadian citizen or permanent resident;
- a student who self-identifies as a woman;
- pursuing studies on a full-time or part-time basis at a Canadian academic institution with degreegranting powers and in a field that is related to the work of the Bank of Canada, specializing in economics or the financial sector; and
- maintaining an overall average grade of 70 per cent or higher.

All applicants must submit a completed online application that includes the following documentation to support their candidacy:

- proof of acceptance or enrolment in a master's degree program in economics or finance,
- official transcripts of their undergraduate academic record and the highest level of studies previously completed, if applicable, and
- a current résumé and cover letter (including information such as reasons for pursuing a specific field of study and research and career interests).



Selection Criteria

Candidates will be evaluated on the eligibility criteria listed above. If you are selected, you may be evaluated through a series of interviews and assessments.

We wish to thank all applicants for their interest and effort in applying for this Award; however, only candidates selected for interviews will be contacted.

Contact

For more information, please send inquiries by email to <u>Scholarship@bankofcanada.ca</u>.



Terms and Conditions

1. The Bank of Canada (the Bank) Master's Scholarship for Women in Economics and Finance (the Master's Scholarship Award) consists of Can\$10,000 and an offer of paid employment.

The Can\$10,000 is disbursed in one instalment following acceptance of the Master's Scholarship Award.

- 2. To be eligible for a Master's Scholarship Award, applicants must be
 - a. pursuing a master's degree in economics or finance on a full-time or part-time basis at a Canadian academic institution with degree-granting powers, and
 - b. a Canadian citizen or permanent resident who self-identifies as a woman.
- 3. All applicants must submit a completed online application that includes
 - a. proof of acceptance at or enrolment in a master's degree program in economics or finance,
 - b. official transcripts of their undergraduate academic record or of the highest level of studies previously completed, and
 - c. a current résumé and cover letter (including information such as reasons for pursuing a specific field of study and research and career interests).
- 4. Scholarship recipients will receive the offer of employment with the Bank during their final year of studies. The offer of employment is subject to the terms and conditions of employment established by the Bank.
- 5. The Bank reserves the right, at its sole discretion, to modify, amend or cancel the Master's Scholarship Award at any time without notice. The Bank shall have full discretion to decide all questions regarding the awarding of scholarships and the administration of the terms and conditions of the Master's Scholarship Award. Applicants shall have no claim against the Bank on the basis of the failure to award a scholarship or the Bank's evaluation of applications.
- 6. All recipients are responsible for informing themselves of the tax consequences of receiving the Can\$10,000 award.
- 7. The Bank may rescind the Master's Scholarship Award if the recipient
 - has discontinued her studies;
 - fails to meet the eligibility requirements of the Master's Scholarship Award;
 - fails to meet the terms and conditions of the Master's Scholarship Award;
 - has been suspended or excluded from a school or course of study;
 - has provided incorrect, false or misleading information or withheld relevant information in the scholarship application or after receiving a scholarship offer;
 - fails to complete a master's degree in economics or finance within a maximum of four (4) years from the date of acceptance of the Master's Scholarship Award; or
 - behaves in any way that the Bank, at its sole discretion, deems inappropriate.

If the award is rescinded, the recipient may be required to repay some or all the Master's Scholarship Award.