

Oleksiy Kryvtsov

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Education

Ph.D. in Economics, University of Minnesota, 2004.

M.A. in Economics, Bowling Green State University (Ohio), 1999.

Specialist (M.S.) in Physics, Kyiv State University, Kyiv, Ukraine, 1997.

Employment

Senior Research Director, International Economic Analysis Department, Bank of Canada,
July 2015 – present.

Research Adviser, Canadian Economic Analysis Department, Bank of Canada, June 2014 –
July 2015.

Assistant Chief, Model Development, Canadian Economic Analysis Department, Bank of
Canada, June 2012 – June 2014.

Principal Researcher, Canadian Economic Analysis Department, Bank of Canada, August
2010 - June 2012.

Senior Analyst, Canadian Economic Analysis Department, Bank of Canada, May 2004 -
July 2010.

Adjunct Assistant Professor, Department of Economics, University of British Columbia,
January - April 2010.

Research Analyst, Research Department, Federal Reserve Bank of Minneapolis,
Minneapolis, Minnesota, June 2001 - May 2004.

Publications

“On the Evolution of the United Kingdom Price Distributions,” with Ba M. Chu, David T.
Jacho-Chavez, and Kim P. Huynh, accepted in *Annals of Applied Statistics*.

“Is There a Quality Bias in the Canadian CPI? Evidence from Micro Data,” *Canadian
Journal of Economics*, vol. 49(4), November 2016, pages 1401–1424.

“The evolution of firm-level distributions for Ukrainian manufacturing firms,” with Kim P.
Huynh, David T. Jacho-Chávez, Oleksandr Shepotylo, Volodymyr Vakhitov, *Journal
of Comparative Economics*, Elsevier, vol. 44(1), February 2016, pages 148–162.

“Inventories, Markups and Real Rigidities in Menu Cost Models,” with Virgiliu Midrigan,
Review of Economic Studies, Oxford University Press, vol. 80(1), 2013, pages 249–
276.

- “Optimal Monetary Policy under Incomplete Markets and Aggregate Uncertainty: A Long-Run Perspective,” with Malik Shukayev and Alexander Ueberfeldt, *Journal of Economic Dynamics and Control*, Elsevier, vol. 35(7), July 2011, pages 1045–1060.
- “Inventories and Real Rigidities in New Keynesian Business Cycle Models,” with Virgiliu Midrigan, *Journal of Japanese and International Economies* 24(2), June 2010, 259–281.
- “State-Dependent or Time-Dependent Pricing: Does it Matter for Recent U.S. Inflation?” with Pete Klenow, *Quarterly Journal of Economics* 123, August 2008, 863–904.
- “Sticky Prices and Monetary Policy Shocks,” with Mark Bilts and Pete Klenow, *Federal Reserve Bank of Minneapolis Quarterly Review* 27:1, Winter 2003: 2–9.

Working Papers

- “Price Selection,” with Carlos Carvalho, February 2018.
- “The Cyclicalities of Sales and Aggregate Price Flexibility,” with Nicolas Vincent, November 2017. *Under revision*.
- “Expectations and Monetary Policy: Experimental Evidence,” with Luba Petersen, April 2015. *Under revision*.

Policy Papers

- “Central Bank Models: The Next Generation,” with José Dorich, Virginie Traclet, Jonathan Witmer, Workshop Summary, 30 January 2017.
- “Leaning Within a Flexible Inflation-Targeting Framework: Review of Costs and Benefits,” with Denis Gorea and Tamon Takamura, Bank of Canada Discussion Paper No. 2016-17, August 2016.
- “The Optimal Level of the Inflation Target: A Selective Review of the Literature and Outstanding Issues,” with Rhys Mendes, Bank of Canada Discussion Paper No. 2015-8, September 2015.
- “On the Nexus of Monetary Policy and Financial Stability: Recent Developments and Research,” with Miguel Molico and Ben Tomlin, Bank of Canada Discussion Paper No. 2015-7, September 2015.
- “Recent Developments in Experimental Macroeconomics,” with Robert Amano and Luba Petersen, Bank of Canada Review, Autumn 2014.
- “Inventories, Markups and Real Rigidities in Sticky Price Models of the Canadian Economy,” with Virgiliu Midrigan, Bank of Canada Discussion Paper No. 2011-9, March 2011.
- “Inventories in ToTEM,” with Yang Zhang, Bank of Canada Discussion Paper No. 2010-9, August 2010.
- “Inventories, Stockouts, and ToTEM,” with Yang Zhang, Bank of Canada Discussion Paper No. 2010-8, July 2010.
- “Adopting Price-Level Targeting under Imperfect Credibility in ToTEM,” with Gino Cateau, Malik Shukayev and Alexander Ueberfeldt, January 2009.

“Adopting Price-Level Targeting Under Imperfect Credibility,” with Malik Shukayev and Alexander Ueberfeldt, September 2008.

“Price-Level Targeting in a Multi-Sector Economy,” with Robert Amano and John Murray, September 2008.

Honors and Awards

Graduate School Fellowship, University of Minnesota, 1999-2000.

E. Muskie Graduate Fellowship, USIA, 1998-1999.

Professional Activity

Editorial Advisor, *Canadian Journal of Economics*, 2013 – present.

Referee for *Journal of Political Economy*, *Quarterly Journal of Economics*, *American Economic Review*, *Review of Economic Studies*, *Journal of Economic Theory*, *Journal of Monetary Economics*, *American Economic Journal: Macroeconomics*, *Review of Economic Dynamics*, *Economic Theory*, *Review of Economics and Statistics*, *Scandinavian Journal of Economics*, *Journal of Economic Dynamics and Control*, *Journal of Money, Credit and Banking*, *Journal of Business and Economic Statistics*, *The B.E. Journal of Macroeconomics*, *Canadian Journal of Economics*, *Macroeconomic Dynamics*, *Journal of Development Economics*, *Economic Inquiry*, *Economic Journal*, *Oxford Bulletin of Economics and Statistics*, *Economics Bulletin*.

Conference organizer:

Bank of Canada Annual Conference, 1-2 November 2018, Ottawa.

The 4th Bank of Canada-Bank of Japan Joint Workshop on “Macro-Financial Linkages and Central Bank Policies,” with Yaz Terajima, 16 March 2018, Ottawa.

Bank of Canada Workshop “Central Bank Models: The Next Generation,” with José Dorich, Virginie Tralet, Jonathan Witmer, 17 November 2016, Ottawa.

Bank of Canada – CIGI – IMF – PIIIE Conference on “Re-inventing the Role of Central Banks in Financial Stability,” with Larry Schembri, 5-6 May 2016, Ottawa.

Bank of Canada – Bank of Mexico – Federal Reserve Bank in Minneapolis Workshop on “Nominal Prices and Wages,” with Daniel Samano and Benjamin Malin, 25 September 2015, Minneapolis.

Bank of Canada – Bank of Japan Workshop on “Real-financial linkages, financial regulation and monetary policy,” with Yaz Terajima, 13 March 2015, Ottawa.

Bank of Canada Annual Conference, November 6-7, 2014, Ottawa.

Bank of Canada Workshop on “Inflation and Price Dynamics,” with Gee Hee Hong, June 25, 2014, Ottawa.

Bank of Canada Workshop on “Labour Supply and Productivity over the Life Cycle,” with Allen Head, Martin Gervais and Alexander Ueberfeldt, April 21-22, 2006, Ottawa.

Member of American Economic Association, Canadian Economic Association, Econometric Society.

Presentations (2015 – present)

2018

NBER Summer Institute Monetary Economics (Cambridge), INSPER (São Paulo), University of Alberta (Edmonton), Tsinghua University, PBCSF (Beijing), Jiao Tong University, SAIF (Shanghai).

2017

Banque de France, ECB Conference “Understanding inflation: lessons from the past, lessons for the future?” (Frankfurt), 2nd Annual Carleton Macro-Finance Workshop (Ottawa), Czech National Bank (Prague).

2016

National Bank of Ukraine Conference “Transformation of Central Banking” (Kyiv, Ukraine), CEA Meetings (Ottawa), North American Econometric Society Meetings (Philadelphia), Society of Economic Dynamics Meetings (Toulouse).

2015

University of Toronto, Université de Montréal, RCEA “Money and Finance Workshop The Great Recession: Moving Ahead” (Rimini, Italy), Research Meeting on Dynamic Macroeconomics (Norges Bank/Bank of Canada/HEC Montréal), Society of Economic Dynamic Meetings (Warsaw), National Bank of Ukraine, World Congress of Econometric Society (Montréal), Queen’s University, Canadian Macroeconomic Study Group (Montréal).

Discussant at Conferences (2015 – present)

2017

Banque de France, BIS 6th Research Workshop on Exchange Rates and Price Adjustment (Basel), Czech National Bank (Prague).

2016

AEA Meetings (San Francisco), Federal Reserve Bank of Cleveland “Inflation: Drivers and Dynamics Conference”

2015

Banque de France Conference on Price Setting and Inflation (Paris)