

JASON ALLEN

PRESENT ADDRESS

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EDUCATION

Ph.D. in Economics, Queen's University, 2007
MA in Economics, Queen's University, 2001
H.B.A. in Economics, Concordia University, 1999

APPOINTMENTS

Senior Research Director	Financial Markets Dep't Bank of Canada	2018-
Senior Research Advisor	Financial Stability Dep't Bank of Canada	2016-2018
Principal Researcher	Financial Stability Dep't Bank of Canada	2010-2015
Senior Analyst	Financial Stability Dep't Bank of Canada	2009-2010
Senior Analyst	Monetary and Financial Analysis Dep't Bank of Canada	2005-2008

VISITING APPOINTMENTS

Visiting Associate Professor	Business Economics and Public Policy Wharton, University of Pennsylvania	Fall 2013
Visiting Scholar	Institute of Applied Economics HEC Montreal	Fall 2009
Visiting Scholar	Department of Economics University Wisconsin-Madison	Fall 2009
Lecturer	Department of Economics Queen's University	2006,2007
Research assistant	MFA & Research Dept Bank of Canada	1997-1999

PUBLICATIONS

Search Frictions and Market Power in Negotiated Price Markets (with Robert Clark and Jean-François Houde), NBER working paper 19883, Forthcoming at the **Journal of Political Economy**

The Impact of Bankruptcy Reform on Consumer Insolvency Choice (with Kiana Basiri), Forthcoming (June) in **Canadian Public Policy**

The Impact of Macroprudential Housing Finance Tools in Canada (with Timothy Grieder, Brian Peterson and Tom Roberts), Bank of Canada working paper 2016-41, BIS working paper No. 632. Forthcoming **Journal of Financial Intermediation**

Consumer Bankruptcy, Bank Mergers, and Information (with Evren Damar and David Martinez-Miera), Bank of Canada working paper 2012-18 titled "Consumer Bankruptcy and Information", **Review of Finance**, 2016, 20(4), p. 1289-1320 (lead article).

Efficiency and Bargaining Power in the Interbank Loan Market, Bank of Canada working paper 2012-29, (with James Chapman, Federico Echenique, and Matthew Shum), **International Economic Review**, 2016, 57(2), p. 691-715.

Bank Loans for Private and Public Firms in a Liquidity Crunch, (with Teodora Paligorova) **Journal of Financial Stability**, 2015, 18 (June), p. 106-116.

The Effect of Mergers in Search Markets: Evidence from the Canadian Mortgage Industry (with Robert Clark and Jean-François Houde), **American Economic Review**, 2014, 104(10), p. 3365-3396.

- *ACE best academic paper in the field of competition policy*

Price Dispersion in Mortgage Markets (with Robert Clark and Jean-François Houde) **Journal of Industrial Economics**, 2014, 62(3), p. 377-416.

Empirical Likelihood Block Bootstrapping (with Allan Gregory and Katsumi Shimotsu) **Journal of Econometrics**, 2011, 161(2), p. 110-121.

Canadian Housing Prices and Urban Market Segmentation (with Bob Amano, David Byrne, and Allan Gregory), **Canadian Journal of Economics**, 2009, 42(3), p. 1132-1149.

Size Matters: Covariance Matrix Estimation Under the Alternative, **The Econometrics Journal**, 2007, 10(3), p. 637-644

Efficiency and Economies of Scale of Large Canadian Banks (with Ying Liu), **Canadian Journal of Economics**, 2007, 40(1), p. 225-244.

PAPERS UNDER REVIEW

Crisis Management: Analyzing Default Risk and Liquidity Demand during Financial Stress formerly, Analyzing Default Risk and Liquidity Demand during a Financial Crisis: The Case of Canada, Bank of Canada working paper 2011-17 (with Ali Hortaçsu and Jakub Kastl), Revisions requested at **AEJ: micro**

Investment Dealer Collateral and Leverage Procyclicality (with Andrew Usher), Revisions requested at **Empirical Economics**

Variable Pay: Is it for the Worker or the Firm? (with James R. Thompson)

CENTRAL BANK PUBLICATIONS

Conference Summary: Financial Intermediation and Vulnerabilities (with James Chapman and Ian Christensen), *Bank of Canada Review*, Winter 2013

Household Insolvency (with Evren Damar), *Bank of Canada Review*, Winter 2012

Competition in the Canadian Mortgage Market, *Bank of Canada Review*, Winter 2011.

A Comparison of Canadian and U.S. Universal Banks: Efficiency, Productivity, and the Role of Technology, (with Walter Engert and Ying Liu), *Money Affairs*, 2007, 20(1), p.61-96

Efficiency and Competition in Canadian Banking (with Walter Engert), *Bank of Canada Review*, Summer 2007

Are Canadian Banks Efficient? A Canada-U.S. Comparison (with Walter Engert and Ying Liu), *Financial System Review*, December 2006

Efficiency and Economies of Scale of Large Canadian Banks (with Ying Liu), *Financial System Review*, June 2005

WORK IN PROGRESS

Macroprudential Housing Policies and Borrowing Constraints
(with Robert Clark and Jean-François Houde)

Regulating a Housing Boom
(with Daniel Greenwald)

Lifetime Credit Usage and Default
(with Evren Damar and David Martinez-Miera)

Identifying Dependencies in Demand for Government Securities
(with Jakub Kastl and Milena Wittwer)

Housing and Mortgage Market Tightness
(with Lu Han)

Home Renovation Tax Credits
(with Jerome Archambault)

Adverse Selection and Moral Hazard in Extended Warranty Markets (with M. Abito, Y. Salant and B. Scholnick)

OTHER PAPERS

Market Structure and the Diffusion of E-Commerce: Evidence from the Retail Banking Industry, (with Robert Clark and Jean-François Houde), Bank of Canada working paper 2008-32

SEMINARS/CONFERENCES

Presenter

2017-2018 Carleton University, Tefler conference on Accounting and Finance (Ottawa), Canadian summer real estate symposium (Vancouver), Ryerson University

2015-2016 Ryerson University, FIRS (Iceland), CEA (Toronto), IBEFA (San Francisco), BIS (Mexico City), Central Bank of Ireland, CEA (Ottawa), CCA CGDFS (Mexico City), NFA (Mont-Tremblant)

2013-2014 Wilfrid Laurier University (School of Business & Economics), UC-Davis, FRB SF, IBEFA (Seattle), FRB Philadelphia, Western Ontario University, University of Waterloo

2011-2012 Simon Fraser University, NFA (Vancouver), AEA (Denver), IIOC (Arlington), CEA (Calgary), NBER (IO, winter), University of Winnipeg, FRB, Queen's University, Department of Finance (Canada)

2009-2010 NYFRB, University of Alberta; Lakehead University; CEA (QC City); Canadian Econometric Study Group (Vancouver); Competition Bureau of Canada, IIOC (Vancouver)

2007-2008 Competition Bureau of Canada, Far East Meeting of the Econometric Society (Taipei); Computing in Economics and Finance (Montreal), European Econometric Society Meetings (Milan); Consumer Behavior and Payment Choice workshop (Boston Fed); Conference on the Economics of ICT (Paris)

2004-2006 Indiana University; World Congress of the Econometric Society (London); Canadian Econometric Study Group (Vancouver) Queen's University, HEC Montreal, Bank of Canada (2X), University of Ottawa, Carleton University, Bank of England, Northern Illinois University, Canadian Economic Association Meetings (Hamilton and Toronto), European Econometric Society Meetings (Vienna), XI Meeting of the Network of Central Bank Researchers (Buenos Aires), Fifth Annual Productivity Workshop (Ottawa)

Organizer

2018 Bank of Canada-Queen's University workshop: Financial Intermediation and Regulation

2017 Bank of Canada-Queen's University workshop: Financial Intermediation and Regulation

2017 Bank of Canada annual conference: Financial Stability-Monetary Policy Nexus

2012 Bank of Canada annual conference: Financial Intermediation and Vulnerabilities

2011 Bank of Canada IO workshop: Financial Institutions and Markets

REFEREEING SERVICES

Actualité Économique, Bank of England, Bank of Spain, Journal of Banking & Finance, Canadian Journal of Economics, Journal of Econometrics, Economic Inquiry, Journal of Economic Literature, Journal of Economic Surveys, Emerging Markets Finance and Trade, Journal of Housing Research, Journal of Financial Stability, Journal of Industrial Economics, Journal of Money, Credit & Banking, RAND Journal of Economics, RISK, Social Sciences and Humanities Research Council