

CURRICULUM VITAE

TEODORA KRASTEVA PALIGOROVA

CITIZENSHIP:

Bulgarian, Canadian

BUSINESS ADDRESS

Bank of Canada
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EDUCATION

Ph.D., Economics, CERGE-EI, Charles University, 2007
M.A., Economics, CERGE-EI, Charles University, 2003
M.A., Finance, University of National and World Economy, Sofia, 2001
B.A., University of National and World Economy, Sofia, 2000

FIELD OF SPECIALIZATION

Banking, banking regulation, and corporate finance

EMPLOYMENT

Principal Researcher, Financial Stability Department, Bank of Canada, 2017-
Senior Economist, Financial Stability Department, Bank of Canada, 2016
Senior Economist, Financial Markets, Department, Bank of Canada,
September 2007-2015
Research Assistant, CERGE-EI, 2002-2003
Visiting Scholar, University of Pennsylvania, 2005
Teaching Assistant, CERGE-EI, 2004-2005
Financial Analyst, Albena Invest Holding Sofia, 2000-2001

PUBLICATIONS

In Refereed journals

"Monetary policy and bank risk-taking: evidence from the corporate loan market (with Joao Santos), ***Journal of Financial Intermediation***, *forthcoming*

"Banks' Exposure to Rollover Risk and the Maturity of Corporate Loans," (with Joao Santos), ***Review of Finance***, *forthcoming*

"Bank Loans for Private and Public Firms in a Liquidity Crunch," (with Jason Allen), ***Journal of Financial Stability***, (18) 106-116, 2015.

"Complex Ownership and Capital Structure," (with Zhaoxia Xu), ***Journal of Corporate Finance*** 18 (4), 701-716, 2012.

"Tournament Structure of Managerial Pay: Evidence from the Transition Period," ***Managerial and Decision Economics***, 32 (6), 385-398, 2011.

"Czech Female Managers and their Wages" (with Stepan Jurajda), ***Labour Economics***, 16, 342-351, 2009.

Papers Under Submission

"Private/Public transitions and firm financing" (with Rob Petrunia and Kim Huyhn), submitted at the *Journal of Financial Stability*

Selected Bank of Canada Publications

"Canadian firms' vulnerabilities," mimeo, 2016

"Comparative analysis of bank efficiency for Canadian and US banks," 2016

International Banking Research Network, 2016 "The International Bank Lending Channel of Monetary policy"

"Effective Lower Bound", mimeo, 2015

"The Use of Financial Derivatives by Canadian Firms," (with Rhonda Staskow), Bank of Canada Review, Autumn 2014

"Monetary policy and the risk-taking channel: Insights from the lending behaviour of banks," (with Jesus Sierra), Bank of Canada Review, Autumn, 2012

"Agency conflicts in the process of securitization," Bank of Canada Review, Autumn 2009

Working Papers

“Non-bank Investors and Loan Renegotiations” (with Joao Santos), forthcoming at the BoC Staff WP

“Corporate Governance, product market competition, and the cost of debt Financing,” (with Jun Yang), BoC Working Paper, 2014-5

“Corporate risk-taking and ownership structure,” BoC Working Paper 2010-3

“The effect of the Sarbanes-Oxley Act on CEO pay for luck,” BoC Working Paper, 2008-20

Work in Progress

“Cross-border bank flows and monetary policy (with Ricardo Correa, Horacio Sapriza, and Andrei Zlate)

“The interconnectedness of Banks and Shadow Banks” (with Joao Santos)

“Do Canadian firms suffer from USD-Loans?” (with Chen Liu)

SCHOLARSHIPS AND FELLOWSHIPS

2002: Citigroup Foundation Scholarship

2003: Citigroup Foundation Scholarship

2004: Altria Group Scholarship

2005: Altria Group Scholarship

2005: Penta Group, Prize for the best essay in economics

2006: Penta Group, Prize for the best essay in economics

SELECTED SEMINARS/CONFERENCES

2007: First International Conference on Finance (NUS Singapore), European Economic Association

2008: Northern Finance Association, Bank of Japan, European Financial Management Association, Financial Management Association (Europe)

2009: Hunter College (City University of New York), Northern Finance Association, European Economic Association Meeting

2010: China International Conference in Finance, Financial Association Meetings (Asia)

2011: Simon Fraser University, Northern Finance Association

2012: Financial Intermediation Research Society (FIRS), Canadian Economics Association, Bank of Spain and Bank of Canada Workshop on International Financial Markets

2013: “Day Ahead Conference”(AEA/AFA), University of Alberta, Queens University, Western Finance Association (WFA), TAU Finance conference 2013, 2013 European Winter Finance Conference

2014: York University, Federal Reserve Board, European Finance Association, Financial Intermediation Society, Tel Aviv Finance Conference, Bank of Canada/Bank of Spain Conference

2015: 2015 SFS Finance Cavalcade (scheduled), University of Gothenburg, Bank of Portugal

2016: Chicago Financial Institutions, Capital Flows, Systemic Risk, and Policy Responses (IMF, SRR and Bank of Iceland), SFC Cavalcade (discussant), Bank of Portugal, Northern Finance Association (discussant), Bank of Canada Annual conference

MEMBERSHIP IN SCIENTIFIC COMMITTEES

2010: Northern Finance Association

2011: Financial Management Association, Northern Finance Association, China International Conference in Finance

2012-2013: Northern Finance Association, Canadian Economics Association

2014: Northern Finance Association, Midwest Finance Association

2015: Northern Finance Association, Midwest Finance Association, European Finance Association, SSHRC Grant Referee

2016: Northern Finance Association, Midwest Finance Association, European Finance Association