# JULIEN CHAMPAGNE

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### **CURRENT POSITION**

#### Bank of Canada

March 2018 - present Ottawa, Canada

Principal Researcher

· Canadian Economic Analysis Department, Projection division.

# **EDUCATION**

## Ph.D. in Economics, University of Québec at Montréal

May 2014

Thesis: "Changes in Labor Market Institutions, Performance-pay, and Increased Wage Volatility in the U.S."

Thesis committee: Professors Andre Kurmann, Steve Ambler, Alain Delacroix, Federico Ravenna.

M.Sc. in Economics, University of Québec at Montréal

December 2006

B.Com, Finance, McGill University

June 2004

### RESEARCH INTERESTS

Applied Macroeconomics, Monetary Policy, Labor Markets, Wage Dynamics, Compensation Schemes, Business Cycles.

## RESEARCH

#### **PUBLICATIONS**

- Champagne, J. and A. Kurmann (2013). "The Great Increase in Relative Volatility of Real Wages in the United States." *Journal of Monetary Economics*, vol. 60, p. 166-183.
- Champagne, J., Kurmann A., and J. Stewart (2017). "Reconciling the Divergence in Aggregate U.S. Wage Series." *Labour Economics*, vol. 47, p. 27-41.
- Champagne, J., Poulin-Bellisle, G. and R. Sekkel (2018). "The Real-time Properties of the Bank of Canada's Staff Output Gap Estimates." *Journal of Credit, Money and Banking*. Forthcoming.
- Champagne, J., and R. Sekkel (2018). "Changes in Monetary Regimes and the Identification of Monetary Policy Shocks: Narrative Evidence from Canada." *Journal of Monetary Economics*. Forthcoming.

## WORKING PAPERS

- "Has the Canadian Economy Become More Predictable? Evidence from Bank of Canada's Staff Forecasts." with Rodrigo Sekkel and Guillaume Poulin-Bellisle. September 2017.
- "The Carrot and the Stick: The Business Cycle Implications of Incentive Pay in the Labor Search Model." June 2014.

# WORK IN PROGRESS

• "The Transmission of Monetary Policy across Sectors and Regions: Evidence from the U.S. and Canada."

- "Mismeasurement of Unemployment Duration and Labor Force Status in the CPS."
- "A Cautionary Note using Earnings Data from the CPS Outgoing Rotation Groups."

# BANK OF CANADA AND OTHER PUBLICATIONS

- "The Complex Adjustment of the Canadian Economy to Lower Commodity Prices," with N. Perevalov, H. Pioro, D. Brouillette and A. Agopsowicz (2016). Bank of Canada Staff Analytical Note No. 2016-1, January.
- "Changes in Monetary Regimes and the Identification of Monetary Policy Shocks: Narrative Evidence from Canada," with Rodrigo Sekkel (2017). Bank of Canada Staff Working Paper No. 2017-39, September.
- "Reconciling the Divergence in Aggregate U.S. Wage Series," with Andre Kurmann and Jay Stewart (2016). Bank of Canada Staff Working Paper No. 2016-1, September.

  Also published as: IZA Discussion Paper No. 9754.
- "The Real-time Properties of the Bank of Canada's Staff Output Gap Estimates," with Rodrigo Sekkel and Guillaume Poulin-Bellisle (2016). Bank of Canada Staff Working Paper No. 2016-28, June.
- "The Carrot and the Stick: The Business Cycle Implications of Incentive Pay in the Labor Search Model" (2014). Bank of Canada Staff Working Paper No. 2015-35, September.

### PREVIOUS EMPLOYMENT AND OTHER TEMPORARY POSITIONS

Bank of Canada
Senior Economist
August 2013 - March 2018
Ottawa, Canada

· Canadian Economic Analysis Department, Projection division.

University of Québec at Montréal, Department of Economics 2009 - 2013

Lecturer Montréal, Canada

· Macroeconomic Analysis (B.Com).

University of Québec at Montréal, Department of Economics 2005 - 2010 Teaching Assistant Montréal, Canada

· Graduate: Microeconometrics (Ph.D); Advanced Macroeconomics (M.Sc).

· Undergraduate: Introduction to Econometrics (B.A); Econometrics (B.A).

University of Québec at Montréal, Department of Economics 2006 - 2011
Research Assistant Montréal, Canada

· Research assistant for Professor Andre Kurmann.

La Caisse de Dépôt et Placement du Québec

Summer Intern

May 2005 - Sep. 2005

Montréal, Canada

· Analyst, Private Equity Group.

## SEMINARS AND CONFERENCE PRESENTATIONS

• 2018: Planned: Society for Economic Dynamics (Mexico City). CEBRA Annual conference (Frankfurt, Germany). Canadian Economic Association annual conference (McGill University, Canada). Bank of Canada Fellowship Learning Exchange Conference (Ottawa, Canada).

- 2017: Federal Reserve Bank of Philadelphia (USA). CEBRA sessions at WEAI (San Diego, USA). Bank of Canada Fellowship Learning Exchange Conference (Ottawa, Canada).
- 2016: Bank of Canada Fellowship Learning Exchange Conference (Ottawa, Canada).
- 2014: Canadian Economics Association annual conference (Vancouver, Canada). Society for Computational Economics conference (Oslo, Norway). Society for Economics Dynamics (Toronto, Canada). European Economic Association meetings (Toulouse, France). Econometric Society European Meeting (Toulouse, France).
- 2013: Bank of Canada (Ottawa, Canada). University of Exeter (England). KU Leuven (Belgium). Canadian Economic Association annual conference (Montreal, Canada). Midwest Macro Meetings (University of Minnesota, USA).
- 2012: UQÀM (Montreal, Canada).
- 2010: Canadian Economic Association annual conference (Québec City, Canada). Society for Economic Dynamics (Montreal, Canada).
- 2009: Ph.D seminar, Laval University (Québec, Canada). HEC Montreal (Canada). SCSE annual conference (Ste-Adèle, Canada).

## PROFESSIONAL SERVICE

- Session organizer, 2018 Canadian Economic Association annual conference (McGill University, Canada).
- Session organizer, CEBRA sessions at 2017 WEAI (San Diego, USA).
- Session organizer, 2014 Canadian Economic Association annual conference (Vancouver, Canada).
- Referee for: Review of Economic Dynamics. Oxford Economic Papers. International Journal of Finance and Economics. Journal of Economic Asymmetries. Bulletin of Economic Research.

#### FELLOWSHIPS AND AWARDS

• CIRPEE Research Excellence Scholarship, C\$ 7,000.	Sep.	2009 - Se	p. 2010
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• FARE Excellence Scholarship for Graduate Studies, C\$ 6,000. Sep. 2008 - Sep. 2009

• Best M.A. thesis prize in 2007, IRÉC. C\$ 2,000. *April 2008* 

• Hydro-Quebec Excellence Scholarship for Graduate Studies, C\$ 5,000. Sep. 2005 - Sep. 2006

#### LANGUAGES

- French (native).
- English (fluent).

#### REFERENCES

- **Professor Andre Kurmann**. School of Economics, LeBow College of Business, Drexel University. Philadelphia, USA. Email: kurmann.andre@gmail.com.
- **Professor Steve Ambler**. Department of Economics, University of Québec at Montréal. Montréal, Canada. Email: ambler.steven@uqam.ca.
- Professor Alain Delacroix. Department of Economics, University of Québec at Montréal. Montréal, Canada. Email: delacroix.alain@uqam.ca.