

Table 1: Economic Indicators

December 11, 2018

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 (ytd)</u>	
	(\$ Millions)						
Gross Domestic Product							
Nominal (MBS)	62,296	64,197	66,298	67,426	70,464	73,142	a (annual)
Real (chained 2007 dollars) (MBS)	57,204	58,345	59,055	60,033	61,560	62,668	a (annual)
Investment							
Residential Construction	n.a.	n.a.	3,152	3,119	3,616	2,814	(Sept)
Housing Starts All Areas (Units)	7,465	6,220	5,501	5,318	7,501	5,493	(Q3)
Building Permits (s.a.)	2,608	2,815	2,313	2,626	2,986	2,493	(Oct)
Non-Res. Building Construction (s.a.)	n.a.	n.a.	1,664	1,749	1,711	1,340	(Sept)
Total Capital and Repair Investment	7,620	8,633	9,493	8,862	9,139	9,342	b (annual)
Private Capital Investment	4,331	5,537	4,892	4,154	4,411	4,699	b (annual)
Public Capital Investment	3,289	3,096	4,600	4,708	4,727	4,643	b (annual)
Sectors							
Manufacturing (s.a.)	16,962	17,528	17,336	17,680	18,858	14,851	(Sept)
Retail Trade (s.a.)	17,252	17,975	18,210	18,891	20,362	15,394	(Sept)
Wholesale Trade (s.a.)	15,772	17,087	17,343	18,084	19,062	14,420	(Sept)
Farm Cash Receipts	5,855	5,979	5,829	5,963	6,527	5,055	(Q3)
Crops	3,501	3,276	3,201	3,622	4,114	3,300	(Q3)
Livestock	1,983	2,472	2,323	2,119	2,235	1,651	(Q3)
Direct Payments	371	231	305	222	178	104	(Q3)
Mining and Petroleum	3,071	3,097	2,239	2,168	2,523		(annual)
Foreign Merchandise Exports							
Total	12,550	13,451	13,752	13,473	13,810	12,650	(Oct)
USA	8,407	9,093	9,528	9,161	8,943	8,953	(Oct)
Non-USA	4,143	4,357	4,224	4,311	4,867	3,697	(Oct)
Labour Market							
Labour Force (000s)	661.5	662.1	674.1	674.9	680.9	688.2	(Nov)
Employment (000s)	625.8	626.5	636.2	633.6	644.1	647.1	(Nov)
Participation Rate (%)	68.6	67.8	68.3	67.6	67.2	67.2	(Nov)
Unemployment Rate (%)	5.4	5.4	5.6	6.1	5.4	6.0	(Nov)
Youth Unemployment Rate (%)	10.7	10.7	11.4	13.2	11.7	11.8	(Nov)
Average Weekly Earnings (\$)	827.0	862.7	879.8	888.8	910.9	935.0	(Sept)
Compensation of Employees (\$M)	30,696	31,767	33,098	33,443	34,802	26,728	(Q3)
Consumer Price Index							
(2002=100)	123.0	125.3	126.8	128.4	130.5	133.7	(Oct)
Population							
July 1st estimates (in thousands)	1,264.6	1,279.0	1,292.2	1,314.1	1,335.4	1,352.2	(annual)

(s.a.) - Seasonally adjusted

(ytd) - year to date

(a) - 2013 to 2017 are from (MBS); 2018 is from the Survey of Economic Forecasts.

(b) - Based on Statistics Canada's Capital and Repair Expenditure Survey (CAPEX)

Table 2: Economic Indicators

December 11, 2018

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018 (ytd)</u>	
	(% Change)						
Gross Domestic Product							
Nominal (MBS)	4.2	3.1	3.3	1.7	4.5	3.8	a (annual)
Real (chained 2007 dollars) (MBS)	2.8	2.0	1.2	1.7	2.5	1.8	a (annual)
Investment							
Residential Construction	n.a.	n.a.	n.a.	(1.0)	15.9	4.9	(Sept)
Housing Starts All Areas	3.1	(16.7)	(11.6)	(3.3)	41.0	(5.4)	(Q3)
Building Permits (s.a.)	4.9	7.9	(17.9)	13.5	13.7	1.0	(Oct)
Non-Res. Building Construction (s.a.)	n.a.	n.a.	n.a.	5.1	(2.2)	4.1	(Sept)
Total Capital and Repair Investment	(2.3)	13.3	10.0	(6.6)	3.1	2.2	b (annual)
Private Capital Investment	(1.3)	27.8	(11.6)	(15.1)	6.2	6.5	b (annual)
Public Capital Investment	(3.5)	(5.9)	48.6	2.3	0.4	(1.8)	b (annual)
Sectors							
Manufacturing (s.a.)	3.8	3.3	(1.1)	2.0	6.7	5.9	(Sept)
Retail Trade (s.a.)	3.8	4.2	1.3	3.7	7.8	1.1	(Sept)
Wholesale Trade (s.a.)	(0.8)	8.3	1.5	4.3	5.4	1.3	(Sept)
Farm Cash Receipts	13.8	2.1	(2.5)	2.3	9.5	1.7	(Q3)
Crops	28.8	(6.4)	(2.3)	13.2	13.6	3.5	(Q3)
Livestock	2.5	24.7	(6.0)	(8.8)	5.5	0.0	(Q3)
Direct Payments	(25.0)	(37.7)	31.7	(27.2)	(19.7)	(20.6)	(Q3)
Mining and Petroleum	(0.7)	0.9	(27.7)	(3.2)	16.4		(annual)
Foreign Merchandise Exports							
Total	10.5	7.2	2.2	(2.0)	2.5	12.2	(Oct)
USA	9.8	8.2	4.8	(3.8)	(2.4)	20.5	(Oct)
Non-USA	11.8	5.2	(3.1)	2.1	12.9	(3.9)	(Oct)
Labour Market							
Labour Force	0.7	0.1	1.8	0.1	0.9	1.1	(Nov)
Employment	0.7	0.1	1.5	(0.4)	1.7	0.5	(Nov)
Average Weekly Earnings	0.6	4.3	2.0	1.0	2.5	2.9	(Sept)
Compensation of Employees	4.2	3.5	4.2	1.0	4.1	3.2	(Q3)
Consumer Price Index							
(2002=100)	2.2	1.9	1.2	1.3	1.6	2.6	(Oct)
Population							
July 1st estimates (in thousands)	1.2	1.1	1.0	1.7	1.6	1.3	(annual)

(s.a.) - Seasonally adjusted

(ytd) - year to date

(a) - 2013 to 2017 are from (MBS); 2018 is from the Survey of Economic Forecasts.

(b) - Based on Statistics Canada's Capital and Repair Expenditure Survey (CAPEX)