



## Master's Scholarship Award for Women in Economics and Finance

The Bank of Canada values the contributions of women in Economics and Finance and offers a scholarship program supporting women in these specializations. The goals of the Master's Scholarship Award for Women in Economics and Finance are:

1. To promote among women the pursuit of graduate studies in Economics and Finance; and
2. To proactively contribute to building a gender-balanced talent pool for the Economics and Finance professions in central banking.

Under the Master's Scholarship Award, up to five women will be granted a scholarship of \$10,000 CAD. Students in the final two years of an undergraduate degree, or who have completed an undergraduate degree, are eligible to apply for the scholarship. Successful candidates may be offered summer employment or internship between their years of study, or term employment as a Research Assistant following the completion of their undergraduate degree (for those who choose to gain work experience before undertaking their graduate studies).

In addition to the scholarship and opportunity for employment, recipients will benefit from mentorship by a Bank employee, as well as the possibility to attend a learning event (lecture, conference, networking event, etc.) related to central banking, economics and/or finance at the Bank of Canada.

Recipients may have the option of working at the Bank's Head Office in Ottawa or at one of the regional offices in Halifax, Montreal, Toronto, Calgary, or Vancouver.

### **Application Deadlines and Disbursement of Scholarships**

Applications and supporting documents must be received by 23:59 Eastern Time on October 20, 2019.

The \$10,000 CAD is disbursed in one instalment once the recipient shows proof of registration in a Master's Program in Economics or Finance at a degree granting institution.

### **Eligibility Criteria**

Each applicant must meet the following eligibility criteria:

- Canadian citizen or permanent resident;
- Self-identify as a woman;
- Undergraduate studies:
  - a) Completing an undergraduate degree on a full-time or part-time basis at a designated Canadian or International educational institution that grants degrees in Economics or Finance maintaining an overall average of 70 per cent or higher.

OR

- b) Completed an undergraduate degree with an overall average of 70 per cent or higher and will be pursuing a Master's degree in Economics or Finance.



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### **Application Process**

You must submit the following documentation with your online application:

- Official transcript of undergraduate academic record to date, or proof of completion of an undergraduate program with official transcript;
- Current CV/resume;
- A letter (500 words or less) that includes reflections on:
  1. What are your reasons for pursuing further education in Economics or Finance
  2. Explain what you are hoping to gain from the Scholarship and work experience

### **Evaluation Criteria**

Candidates will be evaluated on the following:

- Academic performance in related courses, as listed in your official transcript;
- Personal statement on reasons for pursuing graduate education and what you hope to gain through work experience at the Bank, as demonstrated in the letter;
- Participation in an interview.

Thank you for your interest and effort in applying for this award. Only candidates selected for interviews will be contacted.

### **Contact**

Inquiries regarding the Master's Scholarship Award may be directed to [scholarship@bankofcanada.ca](mailto:scholarship@bankofcanada.ca).



## **Terms and Conditions**

1. The Bank of Canada (the Bank) Master's Scholarship for Women in Economics and Finance (the Master's Scholarship Award) consists of \$10,000 CAD and summer employment or internship for applicants in the final two years of undergraduate study, or term employment as a Research Assistant following the completion of their undergraduate degree.
2. The \$10,000 CAD is disbursed in one instalment following proof of registration into a Master's program and all recipients are responsible for informing themselves of the tax consequences of receiving the \$10,000 CAD award.
3. Recipients must meet eligibility criteria and submit the application and requested documentation and proof as outlined in the Master's Scholarship Award brochure.
4. In addition to their scholarship award, recipients may receive an offer of employment with the Bank. The offer of employment is subject to the terms and conditions of employment established by the Bank.
5. The Bank reserves the right, at its sole discretion, to modify, amend or cancel the Master's Scholarship Award at any time without notice. The Bank has full discretion regarding the awarding of scholarships and the administration of the terms and conditions of the Master's Scholarship Award. Applicants shall have no claim against the Bank based on the failure to award a scholarship or the Bank's evaluation of applications.
6. The Bank may rescind the Master's Scholarship Award if the recipient
  - Does not provide proof of enrolment in a Master's program within a maximum of three years after receiving the Master's Scholarship Award;
  - Fails to meet the eligibility criteria of the Master's Scholarship Award;
  - Has been suspended or excluded from a school or course of study;
  - Has provided incorrect, false or misleading information or withheld relevant information in the scholarship application or after receiving a scholarship offer;
  - Fails to complete a master's degree in economics or finance within a maximum of four (4) years from the date of acceptance of the Master's Scholarship Award;
  - or,
  - Behaves in any way that the Bank, at its sole discretion, deems inappropriate.

If the award is rescinded, the Bank will have the right to require the recipient to repay amounts advanced up to the value of the Master's Scholarship Award.