

Form #15 Notice of Disposition and Summary

To the Canada-Newfoundland and Labrador Offshore Petroleum Board:

1. This notice and summary are provided pursuant to section 103 of the *Canada-Newfoundland and Labrador Atlantic Accord Implementation Act* and section 98 of the *Canada-Newfoundland and Labrador Atlantic Accord Implementation Newfoundland and Labrador Act*.

_____, being the holder (“the Holder”) of the Interest(s) referred to below or share(s) therein, hereby gives notice that an agreement or arrangement that results or may result in a disposition of the interest(s) or share(s) therein, has been entered into by the Holder.

2. A summary of the terms and conditions of such agreement or arrangement is as follows:

Date of Agreement:	State the date upon which the agreement is dated (not necessarily the effective date)
Grantor:	Provide the name and address of the Holder who is identified as the transferor, optionor, farmor, etc. depending upon the nature of the agreement.
Grantee(s):	Same as above with respect to the transferee(s), optionee(s), farmee(s), etc.
Interest:	Provide the interest(s) no. and a description of the land and petroleum rights affected by the agreement.
Type of Agreement:	Describe the nature of the transaction.
Percentage of Interest Granted:	State the % of each interest or share granted by the Grantor to the Grantee(s).
Future Options by The Grantee(s):	Describe where applicable the % involved, condition of the option, right of reacquisition, residual right of the Grantor, and other details describing such options.
Consideration:	Describe the conditions/obligations etc. placed upon the Grantee(s) as consideration.
Effective Date:	State the date upon which the disposition is intended to be effective.
Other Benefits:	Describe other benefits accruing to either the Grantor or Grantee(s) if applicable.
Other Terms	Describe other terms and conditions in the agreement not included above.

3. Copy of Agreement Available From: State name and address of person from whom a copy may be requested.

Dated this _____ day of _____, 20__.

(Legal Name of the Holder)
 per _____
 (name and Title of Signatory)

Form #15 – Instructions

1. Note that this Form must be submitted with respect to any agreement or arrangement which gives rise to a potential or actual disposition of interest.
2. Since the required information may vary depending upon the circumstances, the Interest Holder(s) may wish to contact the Office of the Registrar respecting the completion of information required under this form.

N.B.: Parties are encouraged to submit a draft form for review by the Registrar prior to having such forms executed by the appropriate parties. This will allow adjustments to be made in advance thereby reducing the number of forms rejected because of irregularities or error.